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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

A & M Instrument, Inc.—Common Registered—

This company, of 48-01 31st Avenue, Long Island City, N. Y., filed a registration statement with the SEC on Oct. 19 covering 150,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by A. J. Frederick Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. A \$5,000 finder's fee is payable to Stanley J. Townsend. The registration statement includes (1) 12,000 shares sold to the principal underwriter and 3,000 shares to Townsend, all at 50 cents per share, and (2) 10,000 shares underlying three-year warrants to be sold to the underwriter for 1 cent each, exercisable at \$4 per share, and 2,000 shares underlying like warrants to be sold to Townsend.

The company (formerly A & M Instrument Service, Inc.) is a manufacturer and distributor of instrument testing and measuring devices for the electrical and electronic industry and it sells primarily to industrial customers and government agencies. The net proceeds from the stock sale will be used to repay short-term loans, for the purchase of machinery and instruments for the enlargement of calibration and standardization facilities, for the research and development of new products, for moving and set-up expenses for a new plant (although there is no commitment at present for such plant), and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 241,500 shares of common stock (after giving effect to a recent 5.625-for-1 stock split), of which Max Liebler, President, and Abram Ackerman, Secretary-Treasurer, own of record 46.58% each.

Allied Capital Corp.—Common Registered—

This corporation of 7720 Wisconsin Ave., Bethesda, Md., filed a registration statement with the SEC on Oct. 20 covering 200,000 shares of common stock, to be offered for public sale through underwriters headed by Allen & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 13,427 shares which the company proposes to offer for subscription by common stockholders at the rate of one share for each 10 shares held. The record date and subscription price are also to be supplied by amendment.

The company (formerly Allied Small Business Investment Corp.) is licensed under the Small Business Investment Act of 1958 and is a closed-end, non-diversified investment as defined in the Investment Company Act of 1940. Net proceeds from the stock sale, together with proceeds of a loan from the Small Business Act, will be used to provide equity capital and long-term loans to small business concerns. A portion of such proceeds may be applied to the reduction of outstanding indebtedness of \$137,000 to Small Business Act evidenced by a 5% subordinated debenture.

In addition to certain indebtedness, the company has outstanding 134,263 shares of common stock, of which management officials as a group own 19.6%. Claude A. Jessup is listed as President.—V. 194, p. 1049.

Alyeska Ski Corp.—Files With SEC—

The corporation on Oct. 12, 1961 filed a "Reg. A" covering 240,000 common shares (no par) to be offered at \$1.25, through Paul Nichols Co., Inc., Anchorage, Alaska. Proceeds are to be used for buildings, equipment and working capital.

Alyeska of P. O. Box 1882, Anchorage, Alaska, is engaged in the operation of ski facilities.—V. 190, p. 766.

American Cellubox Corp.—Files With SEC—

The corporation on Oct. 19, 1961 filed a "Reg. A" covering 75,000 common shares (par one cent) to be offered at \$4, through Diran, Norman & Co., Inc., N. Y. Proceeds are to be used for debt repayment, equipment and working capital.

American of 27-01 Bridge Plaza N., Long Island City, N. Y. is engaged in the design, manufacture and sale of cellulose-acetate and other semi-rigid plastic type transparent containers.

American Finance Co., Inc.—Registration Questioned

The SEC has ordered proceedings under the Securities Act of 1933 to determine whether a registration statement filed by this company, of 1472 Broadway, New York City, is false and misleading in respect to various material facts and, if so, whether a "stop order" should be issued suspending the statement. A hearing for the purpose of taking evidence is scheduled for Nov. 6, 1961.

American Finance ("AFC") filed its registration statement on May 2, 1961, seeking registration of \$500,000 of 6% convertible subordinated debentures due 1971, 75,000 shares of common stock and 25,000 common stock purchase warrants, to be offered for public sale in units each consisting of one \$200 debenture, 30 common shares and 10 warrants. Of the 75,000 common shares, 25,000 shares were to come from the personal holdings of Fred Nives, President and founder of the company, who owns an aggregate of 130,000 shares, or 65% of the outstanding stock. A portion of the net proceeds to the company from this proposed financing was to be used for the retirement of \$182,000 of 6% subordinated debentures due Dec. 31, 1961, and the balance was to be added to general funds of the company, thereby increasing its capital funds and borrowing capacity.

The stop order proceedings question the adequacy and accuracy of various informational disclosures contained in the AFC prospectus, with respect, among other items, to the following: (1) The terms of existing loans, credit agreements, or credit arrangements between AFC and its creditors, particularly: (a) the minimum amount of AFC debentures, subordinated to its indebtedness to banks, which are required to be issued and outstanding; and (b) the amount of earned surplus which must be maintained by AFC in the absence of consent of its creditors, and the effect of such condition on the declaration and payment of dividends on the company's common stock. (2) The arrangements by which AFC has obtained financing from its inception to date, particularly: (a) the credit or financial arrangements obtained for AFC by or through Herman William Brann during the period he was the chairman of the company's Board of Directors or the owner of 50% of its common stock; and (b) the past and present interest of Brann or members of his family in financial institutions which were or are creditors of AFC or owners of securities issued by it. (3) The efforts on AFC's business operations of regulations or directives of the Department of Defense, the Air Force, and the Army relating to class "E" allotment checks. (4) The description of the business operations of Standard Savings & Loan Association, Inc. (Standard), Baltimore subsidiary of AFC, particularly: (a) the connection of Standard's business operations with the AFC's automobile finance business, and the signifi-

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	30
Boston Stock Exchange.....	35
Cincinnati Stock Exchange.....	35
Detroit Stock Exchange.....	35
Range for week ending Oct. 20.....	46
Range for week ending Oct. 27.....	35
Midwest Stock Exchange.....	35
Pacific Coast Stock Exchange.....	37
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
Montreal Stock Exchange.....	38
Canadian Stock Exchange.....	38
Toronto Stock Exchange.....	39
Over-the-Counter Markets.....	43
Dow-Jones Stock and Bond Averages.....	37
National Quotation Industrial Stock Averages.....	37
SEC Index of Stock Prices.....	37
Transactions New York Stock Exchange.....	37
Transactions American Stock Exchange.....	37

Miscellaneous Features

General Corporation and Investment News.....	1
State and City Bond Offerings.....	52
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Consolidated Statement of Condition of the Twelve Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices The Course of Bank Clearings.....	45

cance of Standard's operations to the operations of AFC; (b) the risk, in view of the nature of actual business conducted by Standard, that its charter as a Savings and Loan Association may be revoked, and the consequences of AFC's business of such revocation; and (c) the sale of unregistered securities by Standard in violation of Sections 5 and 17 of the Securities Act of 1933, as amended, and the contingent liabilities resulting therefrom. (5) The Presidential order discontinuing the privilege of free transportation to the United States of foreign-manufactured automobiles at government expense, previously granted to members of the United States Armed Forces and to government personnel. (6) The independence of Winters and Robins, a firm of public accountants who certified parts of AFC's summary of consolidated earnings and earned surplus.—V. 193, p. 1897.

American & Foreign Power Co.—Common Offered—A secondary offering of 220,000 common shares of this firm's stock was made Oct. 26 by Lazard Freres & Co. and the First Boston Corp. at \$10.125 per share. Proceeds from the sale will be received by Electric Bond & Share Co. which upon completion of the offering will hold 3,627,200 shares of American & Foreign Power common stock, or 49.6% of the total outstanding.

BUSINESS—American of 100 Church St., New York, is a holding company with utility subsidiaries operating in 8 Latin American countries. The utility subsidiaries derive about 97% of their revenues from the sale of electricity and the balance from gas, telephone and transportation businesses. About 11% of its 1960 total corporate net income came from non-utility sources and it is anticipated that the trend toward diversification will continue.—V. 194, p. 1273.

Amerford International Corp. — Common Stock Offered—Pursuant to a Sept. 22 offering circular, V. S. Wickett & Co., Inc., and Thomas, Williams & Lee, Inc., both of New York City, offered 75,000 shares of the company's 10¢ par common stock at \$3.50 per share. The stock was all sold.

BUSINESS—Company was incorporated under the laws of the State of New York on June 22, 1948 and is engaged primarily in the international air and ocean freight forwarding business. It is licensed with the Civil Aeronautics Board as an International Air Freight Forwarder and registered with the Federal Maritime Board as an Ocean Freight Forwarder.

PROCEEDS—The net proceeds to be realized by the company after payment of all expenses are estimated at \$203,000. The company contemplates use of these proceeds in the following manner, and in order of their priority: \$30,000 to establish sales offices in foreign cities; \$20,000 to establish customs brokerage facilities at Idlewild Airport; \$15,000 for relocating its Florida facilities to Miami Inter-

national Airport; \$20,000 for promotion and advertising; \$75,000 for establishing freight forwarding facilities in Chicago, Boston and Los Angeles; \$20,000 for additional furniture, equipment and supplies and \$23,000 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock 10 cents par.....	500,000	*184,500

*Does not include 20,000 shares reserved for Restricted Stock options. —V. 194, p. 109.

American Heritage Publishing Co., Inc. — Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 20 of 140,000 shares of this firm's common stock at \$14.50 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions contained in the purchase agreement, to purchase from the company and from the selling stockholders the following respective numbers of shares of common stock:

	From the Company	From the Stkhldrs.
White, Weld & Co. Inc.....	19,660	17,040
William Blair & Co.....	3,375	2,925
Crutenden, Podesta & Co.....	2,679	2,321
J. M. Dain & Co., Inc.....	2,679	2,321
Drexel & Co.....	3,482	3,018
A. G. Edwards & Sons.....	2,143	1,857
Ferris & Co.....	2,143	1,857
Halgarten & Co.....	3,482	3,018
J. A. Hogle & Co.....	2,679	2,321
E. F. Hutton & Co. Inc.....	3,214	2,786
W. E. Hutton & Co.....	3,482	3,018
Kidder Peabody & Co. Inc.....	4,821	4,179
W. C. Langley & Co.....	3,482	3,018
Lehman Brothers.....	4,821	4,179
The Ohio Co.....	3,214	2,786
Pierce, Carrison, Wulbern, Inc.....	2,143	1,857
Underwood, Neuhaus & Co., Inc.....	2,679	2,321
Watling, Lerchen & Co.....	2,679	2,321
Yarnall, Biddle & Co.....	2,143	1,857

Appointment—

Eankers Trust Co., has been appointed sole transfer agent and dividend disbursing agent for the class B stock and common stock of the corporation.—V. 104, p. 1713.

American Precision Industries, Inc.—Appointment—

The Marine Midland Trust Co., of New York has been appointed transfer agent for the common stock of the corporation.—V. 194, p. 1715.

American Realty Trust—Securities Offered—Pursuant to an Oct. 19, 1961 prospectus, Stifel, Nicolaus & Co., Inc., St. Louis, publicly offered 500,000 shares of beneficial interest of this Trust at \$10 per share. Net proceeds will be used for investment in real estate.

BUSINESS—The company is a business trust created in the District of Columbia pursuant to a Declaration of Trust dated July 14, 1961, as amended. The Trust shall continue in perpetuity unless sooner terminated in accordance with the provisions of the Declaration of Trust. An office of the Trust is located at Suite 300, 608 13th St., N. W., Washington 5, D. C., and an office is to be located at 4600 Lee Highway, Arlington, Va.

The purpose of the Trust is to provide investors with an opportunity to own, through transferable shares ("Shares"), an interest in diversified income-producing properties consisting principally of real estate interests including apartment houses, office buildings, shopping centers, store buildings, warehouses, medical centers, hotels, motels, parking lots and other income-producing real estate, and investing in mortgages secured by commercial, and other income-producing real estate. The proceeds of the sale will, pending the acquisition of suitable real estate investments, be invested principally in interest-bearing obligations of the Federal Government, states, political subdivisions and their respective instrumentalities, and accounts in financial institutions which accounts are insured by an instrumentality of the Federal Government. The Trust presently does not hold any real property or mortgages, and has no operating history.

The Trust is designed to qualify as a "real estate investment trust" under an amendment to the Internal Revenue Code which became effective on Jan. 1, 1961. Under this amendment, a "real estate investment trust" must distribute yearly 90% of its ordinary income to its shareholders in order that such income will not be taxed to the Trust, but will be taxed only once, to the shareholders. Although the Declaration of Trust permits the Trustees to conduct the business of the Trust in such a manner that it would not qualify as a "real estate investment trust," the Trustees have no intention of doing so after a limited period of time, not expected to extend beyond Dec. 31, 1963.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Shares of Beneficial Interest (\$1 par).....	Unlimited	529,200 shs.

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase from the Trust and the Trust has agreed to sell to the underwriters the number of shares set forth opposite their respective names:

Shares		Shares	
Stifel, Nicolaus & Co. Inc.....	175,000	H. I. Josey & Co.....	10,000
A. C. Allyn & Co., Inc.....	30,000	Kilgore Sanderson & Co.....	10,000
A. G. Edwards & Sons.....	30,000	McCarley & Co. Inc.....	10,000
Jones, Kreeger & Co.....	30,000	Stix & Co.....	10,000
H. O. Peet & Co.....	30,000	Strader & Co., Inc.....	10,000
Newhard, Cook & Co.....	20,000	Bell & Hough, Inc.....	7,500
Reinholdt & Gardner.....	20,000	Eppler, Guerin & Turner, Inc.....	7,500
Bramman-Schmidt.....		McCourtney-Breckenridge & Co.....	7,500
Busch, Inc.....	15,000	Straus, Blosser & McDowell.....	7,500
White & Co., Inc.....	15,000		
Balogh & Co., Inc.....	10,000		
Fusz-Schmelzle & Co., Inc.....	10,000		

	Shares		Shares
Ballamah, Neuhauser & Barrett, Inc.	5,000	Edward D. Jones & Co.	5,000
T. C. Henderson & Co., Inc.	5,000	Milburn, Cochran & Co., Inc.	5,000
Henry, Franc & Co.	5,000	Wm. C. Roney & Co.	5,000
		Semple, Jacobs & Co., Inc.	5,000

—V. 194, p. 419.

Anderson New England Capital Corp.—Common Offered—The first public sale of this firm's common stock was made Oct. 27 with the offering of 175,000 shares at \$15 per share by Putnam & Co., Hartford, Conn., and associates.

PROCEEDS—Net proceeds from the financing will be used by the company to furnish equity capital and to make long term loans to small business concerns as in accordance with the terms of the Small Business Investment Act of 1958. Funds not immediately used by the company for loans to small business, or required for current expenses, may be temporarily invested in obligations of the United States Government.

BUSINESS—The company of 150 Causeway St., Boston, Mass., is licensed as a small business investment company under the Small Business Investment Act of 1958 and is also registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. The company does not contemplate the concentration of investments in any particular industrial field or type of small business concern although it reserves the right to do so if

management deems this desirable. It will attempt to invest its funds in small business concerns in which substantial growth is anticipated and expects that any substantial income obtained by it will result from appreciation of securities owned.

CAPITALIZATION—Upon completion of the current financing outstanding capitalization of the company will consist of 198,450 shares of common stock.—V. 194, p. 419.

Atlas General Industries, Inc. — Preferred Arrearage Payment Offer Extended—

The company extended the expiration date of Oct. 16 to Nov. 30 for holders of its preferred stock to accept the offer of common stock in payment of dividend arrears. Chas. N. Beilm, President, announced in a letter to preferred stockholders mailed Oct. 17.

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Another heavy financing week, pushed by several large municipal issues, is due commencing today (Oct. 30). Approximately \$85 million in corporate and \$249.3 million in municipal senior fixed interest rate debt are scheduled between now and Saturday. In spite of the large amount of capital raised last week, additions to the flotation schedule managed to leave the four-week corporate float up slightly, and the municipal backlog of larger issues is off but \$60 million from last week's figure. Sometime during the week the Treasury is expected to announce what it intends to do about refinancing the \$6,963,000 government 2½% bonds maturing next month.

HOUSING AUTHORITY BONDS WEEK'S BIGGEST BID AND PORT AND TURNPIKE BONDS ARE BIGGEST NEGOTIATIONS

In this week's financing there are three underwritten corporate bond issues totaling \$47.4 million, two negotiated municipals slated in the amount of \$84.5 million, two corporate bond bids adding up to \$12.4 million, and 24 municipal issues seeking bids aggregating \$165.6 million as well as a goodly number of corporate stock issues which may see the light of day.

Today (Oct. 30), Troster, Singer hopes it will be able to bring out 250,000 shares of WEISSBERG (H. R.) CORP. class A common. The next day, Lee Higginson and H. Hentz expect to market 415,576 shares of STAR INDUSTRIES class A common; bids will be sought for CHICAGO, BURLINGTON & QUINCY \$2.4 million equipment trust certificates; and in municipals—\$16,815,000 WAYNE COUNTY, MICH., \$4.5 million FREMONT, NEB., and \$4,396,000 ST. PAUL, MINN.

The \$78,540,000 NEW HOUSING AUTHORITIES bonds will dominate Wednesday's offerings which, also, include possible negotiated VIRGINIA STATE PORT AUTHORITY'S \$28 million (via Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth & Co.); \$10 million IDAHO POWER CO. bonds and 200,000 shares of stock with underwriters to be named.

Thursday, Nov. 2, Kidder, Peabody is aiming to bring out \$30 million FMC CORP. convertible subordinated debentures, Eastman Dillon, Union Securities and Smith, Barney plan to unleash 200,000 shares of ATLANTIC CITY ELECTRIC CO. common, Paine, Webber, Jackson & Curtis, and Stone & Webster Securities hope to offer \$15 million GENERAL TELEPHONE CO. of FLORIDA bonds. On that day Allen & Co. syndicate contemplate bringing out the \$56.5 million OKLAHOMA TURNPIKE AUTHORITY revenue bonds; Philadelphia will offer \$19 million, and LAWRENCE TOWNSHIP SCHOOL BUILDING CORP., IND. bids for \$4,835,000.

Golkin, Bomback & Co. anticipate introducing 302,000 shares of CONSUMERS UTILITIES CORP. common on Friday.

Also slated for appearance sometime this week is the Smith, Barney-managed WM. J. BURNS INTERNATIONAL DETECTIVE AGENCY'S 175,000 shares of class A stock, and the Goldman, Sachs \$25 million FAMILY FINANCE CORP. debentures. The tables below indicate the financing state of affairs insofar as corporations and state-municipal issuers have announced their capital needs. Even though this month will have a quiet Election Day-Veterans Day holiday week, it should go down as an active month of financing.

FOUR-WEEK VISIBLES

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both Financings
Oct. 30-Nov. 4..	\$85,780,000	\$55,653,000	\$141,433,000	\$249,639,000	\$391,072,000
Nov. 6-Nov. 11..	11,520,000	88,446,600	99,966,600	204,661,000	304,627,600
Nov. 13-Nov. 18..	131,977,700	108,995,700	240,973,400	184,529,000	425,502,400
Nov. 20-Nov. 24..	69,390,700	26,451,250	95,841,950	18,270,000	114,111,950
Total.....	\$298,668,400	\$279,546,550	\$578,214,950	\$657,099,000	\$1,235,313,950
Last week's data	\$297,627,800	\$265,351,650	\$562,979,450	\$713,229,000	\$1,276,208,450

* \$1 million or more. Includes Virginia State Port Authority \$28 million negotiation tentatively set for Nov. 1 by Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth & Co.; the negotiated Oklahoma Turnpike Authority \$56.5 million bond issue (via Allen & Co. syndicate) tentatively set for Nov. 2; and the negotiated Florida Turnpike Authority \$160 million sale (via Dillon, Read & Co. syndicate) aiming for sometime in November. Add \$30 million Ohio for Nov. 21; Georgia Ports Authority \$9.5 million for Nov. 16; and \$6,265,000 for San Juan Unified School Dist., Calif. for Nov. 15 to the above table.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates....	\$415,173,400 (39)	\$469,923,500 (36)
Corporate bonds without dates..	189,014,800 (41)	228,056,000 (46)
Total bonds.....	\$604,188,200 (80)	\$697,979,500 (82)
Corporate stocks with dates....	\$362,661,230 (195)	\$291,221,780 (163)
Corporate stocks without dates..	558,331,711 (406)	672,775,750 (441)
Total stocks.....	\$920,992,941 (601)	\$963,997,530 (604)
Total corporates.....	*\$1,525,171,141 (681)	\$1,661,977,030 (686)
Total municipals with dates....	\$934,376,000 (90)	\$903,135,000 (94)

Data in parentheses denote number of issues.

* Includes \$10 million in one preferred issue with dates and \$31,550,000 in four preferreds without dates; \$14,505,000 in three equipment trust certificates with sales dates set; and 50 issues of \$300,000 or less with assigned dates and 133 of such issues without dates.

IMF'S JACOBSSON DOES NOT PRACTICE WHAT HE PREACHES TO THE UNITED STATES

At last September's annual meeting of the International Monetary Fund, Per Jacobsson made known that the Fund's holdings of convertible currencies were very

low. This is based on expected potential future claims despite member countries' fairly recent quota increases. The Managing Director went on to explain the causes for this situation. And, more importantly, he underscored the need to husband that international organization's gold and to replenish currency holdings by borrowing under Art. VII instead of using gold for currency replenishment purposes.

It was at this Vienna meeting that our Secretary of the Treasury, apparently not too reassured as to the staying power of the "Basle-type" of central bank cooperation against disruptive short-term "hot money" flows, pressed for a stronger defense. He proposed that the Fund augment its holdings by borrowing selected additional currencies. The proposed multilateral borrowing standstill arrangement, not too dissimilar to standby loans sought by member countries from the Fund, was quite a switch from the IMF's procedure since Bretton Woods. This banker that provided aid to its customers since 1946 to the end of the 1950s unpredictably now finds itself in need of currency loans to augment its loanable resources in order to assist its two largest (quota) depositors.

The selected borrowing standby arrangement idea was unanimously adopted with details to be worked out over the next several months. Nothing was said as to whether the lending country may or may not monetize new debt through its central bank in order to raise funds for the loan, rely only on taxes, sell its bonds to non-banking investors, etc., or make use of any increased gold in its reserves to procure the required currency. International bankers and investors can be expected to watch closely the unveiling of the financing details.

A NEW BORROWING DEPARTURE FOR THE IMF

The fact that former debtor countries are in a position to bail out the banker with convertible currencies attests to the success—even though belated—of the IMF in bringing about convertible monies with stable exchange rates except in the case of Canada. External convertibility was achieved by 14 European countries by the end of 1958 and, subsequently 11 countries early this year, primarily from Western Europe, finally detached themselves from the protective clauses of Art. VIII. Great Britain, for one, may not be too happy about divorcing itself from Art. VIII.

In the past three years, our payments deficits have totaled \$11 billion and \$5 billion of this was paid out in gold. Add this to the cessation of Art. VIII protection and to the achievement of convertibility—at the minimum to nonresidents—and the result has been the free, mobile flow of capital. It has been a long time since investors and borrowers have been able to take advantage of better alternative opportunities as they occur and are reflected in the relative differences of short and long-term interest rates or yields irrespective of national boundaries.

The flow of money now permitted and encouraged by stable, convertible exchange, and the possible continued deficit in our balance of payments due to heightened world-wide Communist moves, has made it necessary for the United States to be certain that it can obtain currency from the main industrial European countries to support forward exchange and other dollar strengthening moves.

CONTRADICTORY GOLD ADVICE

Numerous measures have been suggested to enhance confidence in the dollar. One of them was seconded by Per Jacobsson who agreed with the observation of Henry C. Alexander, Chairman of the Morgan Guaranty Trust Co. of New York, that "gold is no longer needed for internal purposes, but only for the settlement of international obligations."

On Dec. 13, 1960, addressing the Annual Institute of Life Insurance in New York City, Per Jacobsson not only concurred with Alexander's proposal but went on to advocate that we do so as he was sure public opinion would regard removal of our gold limitation with approval. He saw such a step contributing to a strengthening of confidence in the dollar (cf. this *Chronicle* Dec. 15, 1960, p. 110). In short, the Managing Director is quite willing to have us put up all our gold to meet foreign claims [without affecting member bank reserve credit, money supply, or incurring deficiency penalties] but advocates that the Fund pursue an opposite course of husbanding its gold. He refuses to part with it even for the present pressing circumstances of obtaining certain currencies.

The analogy is not perfect except in one unimportant respect. We would announce to the world that we will, if need be, part with all our gold for dollars whereas the Fund would refuse to part with its gold for needed convertible currencies to accommodate claims for loans.

Why didn't Jacobsson, to be consistent, suggest that we go entirely off the gold standard by embargoing gold and similarly, borrow foreign funds—in order to support the dollar in the spot and forward exchange markets?

B. I. S. VS. I. M. F.

By arranging standby loans from the strong currency countries, Per Jacobsson intends to avoid using the Fund's gold. Couldn't we—though it is not recommended here—do the same thing? Is it any more painful for the Fund to part with its gold than it is for us or anyone else? The Bank for International Settlements, where Per Jacobsson came from before joining the IMF, helped make a success of EPU, which led to the ECM, because it successfully advocated gold settlement remittances upon debtor countries in the multilateral exchange organization. As the banker for EPU, the BIS provided an excellent clearing facility for the EPU. Is it not somewhat the same thing that the IMF is now seeking in trying to redress currency pressures due to capital flows instead of trade movements? The EPU, of course, made use of Marshall Aid funds whereas the IMF must rely on quotas.

Could it be that the loans the IMF seeks is a reflection on the management of its reserves? Perhaps the Fund should lecture our government and the British as it did to other countries. Actually, Jacobsson's endorsement of Alexander's proposal might very well mean ending an impersonal check on the wisdom of our monetary managers who, if they are presumed to be so omniscient, should not be afraid of a checkrein which was considerably weakened and made distant since 1933, but is still there to forestall abandonment of our money supply and member bank reserve credit to complete Federal debt monetization. Moreover the Managing Director knows full well that all our monetary gold under the present form of irredeemable money at home is available to meet foreign demands. Removing the domestic gold cover would not change anything in this respect except the penalty payment proviso and the checkrein against 100% printing press money.

When the term "confidence" is used, Per Jacobsson's refusal to go all out in using the Fund's gold sadly reflects on what he preaches to us, and on the confidence of the Fund's management in sternly handling problems resulting from capital flows.

October 26, 1961

Holders of approximately 88% of the preferred stock accepted the offer up to the close of business on Oct. 16, the date originally set for stockholder response, Mr. Bellm said.

Additional time has been granted "in order that stockholders who were unable to accept the original offer may have further opportunity to accept if they desire."

The offer provides to all holders of the company's \$1.25 convertible preferred stock the payment of common stock in satisfaction of all preferred dividend arrears accrued since May 10, 1957, to Aug. 10, 1961. Atlas General, recently announced resumption of its cash payments of a quarterly dividend of 31 1/4 cents on its preferred stock on Nov. 10, 1961, to stockholders of record at the close of business on Oct. 30, 1961.—V. 194, p. 1609.

Automated Building Components, Inc.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 19 of 100,000 shares of this firm's common stock at \$7 per share. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions of the purchase agreement between the company and the underwriters named below the company has agreed to sell to each of the underwriters named below and each of the underwriters has severally agreed to purchase the number of shares set forth opposite its name below:

Shares	Robert Garrett & Sons	Shares
Winslow, Cohu & Stetson, Inc.	29,000	7,000
Laird, Bissell & Meeds	29,000	7,000
Evans & Co., Inc.	7,000	7,000
—V. 194, p. 1715.	Schweikart & Co.	7,000
	Stroud & Co., Inc.	7,000

Automation Industries, Inc.—Acquires Ultrasonic Co.

The Torrance, Calif., company on Oct. 23 announced acquisition of the Sperry Products Co. assets and patents in the field of non-destructive ultrasonic testing, subject to the approval of the California Corporations Commission.

Corwin D. Denney, Automation President, estimated the Sperry acquisition will add approximately \$2,250,000 in sales and more than \$300,000 in pre-tax earnings to Automation's 1962 performance. He projected overall corporate sales for 1962 at \$9,000,000, a 50% increase over the \$6,000,000 expected for the current year, which ends Dec. 31.

He added the acquisition will place the company in a position of leadership in the field of ultrasonics.

The Sperry assets and rights to 79 patents in the ultrasonics field were acquired in exchange for a yet to be announced number of shares of Automation capital stock. Denney said the transaction should significantly increase overall corporate earnings on a per share basis.

Negotiations were conducted with Howe Sound Co., parent corporation of Sperry Products.

According to Denney, operation of the Danbury, Conn. facilities will be continued under the name of Sperry Products Division of Automation Industries, Inc. Automation already is engaged in ultrasonic activities at divisions in Torrance, Calif., Boulder, Colo. and Columbus, Ohio.—V. 193, p. 1447.

Automobile Banking Corp.—Debentures Sold Privately—Oct. 24, 1961, it was reported that \$2,000,000 of this firm's senior debentures, series D, due Oct. 1, 1973, had been sold privately through Reynolds & Co., Inc., New York City.—V. 193, p. 1899.

Avis Apts., Inc.—Files With SEC—

The corporation on Oct. 19, 1961 filed a "Reg. A" covering 22,500 class A capital shares to be offered at par (\$10), without underwriting. Proceeds are to be used for purchase of land and construction of a building.

Avis of 707 Press Bldg., Binghamton, N. Y. will construct and maintain a building for residential apartments and professional offices.

Bal Harbour Diagnostic Service, Inc.—Common Reg'd

This company, of 10101 Collins Avenue, Bal Harbour, Fla., filed a registration statement with the SEC on Oct. 18 covering 2,000,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on a best efforts basis by J. R. Holt & Co., which will receive a 15c per share selling commission. John R. Holt has received 150,000 shares for services.

The company was organized under Florida law in August, 1961. It proposes to acquire the Bal Harbour Hotel, Bal Harbour, (Miami Beach) Fla., and to convert its facilities and operation to provide diagnostic facilities and services for the purposes of medical examinations for executives of corporations, high-salaried employees, airline pilots and such other persons who wish a complete health examination. The hotel will be purchased from Royal American, Inc., a Florida company not affiliated with the company, for \$2,500,000 (represented in part by a \$2,000,000 mortgage). The company has executed an escrow arrangement wherein it will escrow 80% of all the funds received from the stock sale until such time as there had been deposited \$700,000 which amount represents the minimum necessary to acquire title to the hotel and commence operation. Of the \$1,575,000 estimated net proceeds from the stock sale, \$500,000 will be used as initial down payment on the hotel, \$682,000 for working capital and miscellaneous expenses, \$125,000 for administrative costs, and the balance for certain other expenses including advertising, conversion of hotel rooms, salaries and medical staff fees and equipment purchases.

The company has outstanding 492,500 shares of common stock, of which John J. Mann, promoter and President, and John R. Holt own 49.7% and 30%, respectively; and management officials as a group 65.5%. Some 248,500 shares were issued to Mann for his option on the property; and 150,000 to Holt and others for service.

Barrie Agency, Inc.—Files With SEC—

The corporation on Oct. 11, 1961 filed a "Reg. A" covering 200,000 capital shares to be offered at par (\$1), without underwriting. Proceeds are to be added to capital funds.

Barrie of 1523 N. Garden St., Boise, Idaho, is engaged in the general insurance business.

Barton Distilling Co.—Bank Financing Arranged—Oct. 26, 1961, it was reported that this company had arranged to borrow \$12,000,000 from nine banks headed by American Trust Co. of Chicago. The loan replaces a secured revolving credit and will improve the company's current asset to liabilities ratio, a spokesman stated.—V. 194, p. 1611.

Beam-Matic Hospital Supply, Inc.—Common Stock Offered—First Webber Securities Corp. has announced that its offering of 100,000 shares of the company's common stock at a price of \$3 per share, was over-subscribed and the books closed. The offering marked the first public sale of the company's common stock.

PROCEEDS—Net proceeds from the financing will be used by the company for purchase of a new plant and relocation of present plant facilities; purchase of additional machinery and equipment; expansion of its sales program; and for development of new products and preparation of tools for these products. The balance of the proceeds will be added to working capital.

BUSINESS—The company of 25-11 49th St., Long Island City, N. Y., manufactures, on an international basis, a specialized line of hospital

equipment and supplies including overbed tables, service trays, folding screens, safety sides for hospital beds, and waste receptacles and folding furniture. The company's products are made principally of stainless steel and aluminum, and are sold to surgical and hospital supply dealers and laboratory equipment dealers.

SALES—For the four months ended May 31, 1961, net sales of the company were \$153,386.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 250,000 shares of common stock and \$55,147 of long-term debt.—V. 194, p. 420.

Beneficial Finance Co.—Merger Approved—

Stockholders of Beneficial Finance Co. and Western Auto Supply Co. Oct. 16 overwhelmingly approved the merger of Western Auto into Beneficial Finance Co. At the Beneficial stockholders' meeting in Wilmington, Del., 9,578,463 shares or 91.4% of the outstanding Beneficial shares voted for the merger. At the Western Auto stockholders' meeting in Kansas City, Mo., 2,657,395 shares or 87.9% of the outstanding shares voted for the merger. The affirmative vote of two-thirds of the outstanding shares was all that was required at either meeting.

O. W. Caspersen, Chairman of the Board and President of Beneficial, and A. C. Swanson, President of Western Auto, both expressed satisfaction at the large favorable vote and announced that the merger would be consummated as soon as a satisfactory ruling had been received from the Internal Revenue Service regarding the tax consequences of certain aspects of the merger. It is expected that this ruling will be received within the next few days and that the merger will be consummated shortly thereafter.

Mr. Caspersen and Mr. Swanson noted that the merger would unite two successful companies, each with a continuous dividend payment record of more than 30 years. The new organization will have total assets of more than \$675 million and capital and surplus of more than \$210 million. The Beneficial Finance system has more than 1,300 finance offices in the United States, Canada, England and Australia. Western has more than 400 retail stores of its own and sells at wholesale to more than 3,700 independent associate stores and to more than 500 sales agencies.—V. 194, p. 214.

Bolar Pharmaceutical Co. Inc.—Files With SEC—

The corporation on Oct. 18, 1961 filed a "Reg. A" covering 50,000 class A common shares (par one cent) to be offered at \$2, through Natale, Miller & Co., Inc., N. Y. Proceeds are to be used for an acquisition and equipment.

Bolar of 54 McKibben St., Brooklyn, N. Y. is engaged in the compounding, manufacturing and packaging of private label prescriptions and non-prescription drugs and vitamins.

(C.) Brewer & Co., Ltd.—Appointment—

Chemical Bank New York Trust Co. has been appointed New York transfer agent for the common stock of the company.—V. 181, p. 1438.

Brinktun, Inc.—Common Offered—Pursuant to a Sept. 27, 1961 offering circular, McDonald, Anderson, Peterson & Co., Inc., Minneapolis, publicly offered 133,000 shares of this firm's common stock at \$2.25 per share. Proceeds will be used by the company for the repayment of debt and working capital.

BUSINESS—The company of 710 No. Fourth St., Minneapolis, was incorporated on Sept. 15, 1953, under the laws of the State of Minnesota. The company manufactures and distributes table tennis tables, utility tables, pool tables, marine and outdoor motor accessories. It is presently developing three new products which are toy pool tables, bumper pool tables and poker tables.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Notes payable (Bank)		\$11,208
Common stock (par 70 cents)	500,000 shs.	234,700 shs.
—V. 194, p. 631.		

Brunswick Corp.—Reports Continued Growth—

B. E. Bensinger, President, told members of the Kansas City Society of Financial Analysts on Oct. 17 that the company's sales and earnings are continuing to grow. He forecast 1961 sales in excess of \$425,000,000.

"This will compare with about \$360,000,000 in 1960," Mr. Bensinger said, "and reflects a general growth of our business as well as the recent acquisition of Kiekhaefer Corp., manufacturers of Mercury outboard motors."

While third quarter figures have not been finalized, Mr. Bensinger said that every indication points to an increase in profits of about 17-18% above those for the same period a year ago.

Brunswick has expanded its operations in recent years to become a broad line manufacturer and distributor in the fields of recreation, health, education, and defense.

Reporting on the continued expansion of Brunswick's bowling business, Mr. Bensinger said that the company expects to install more automatic pinsetters in 1961 than it did in 1960.

"In the marine field, we can now provide a full range of equipment including both yachts and outboard boats, as well as a complete line of inboard and outboard propulsion units," he said.

He pointed out that Brunswick had provided for a continuity of growth and profits in its health and science division through wider distribution and the addition of numerous important proprietary items to its product line. The company is also continuing its penetration of the school equipment market.

"Thus, while bowling continues to grow, U. S. sales in this segment of our business now represents less than 50% of our total volume," Mr. Bensinger said.

To stimulate additional interest on the part of both foreign investors and bowlers, Brunswick has already opened the first three of a projected chain of Brunswick owned and operated centers in Europe and Latin America.—V. 194, p. 1611.

Burnham & Morrill Co.—Common Registered—

This company of 45 Water St., Portland, Me., filed a registration statement with the SEC on Oct. 25 covering 187,250 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Hornblower & Weeks. The public offering price and underwriting terms are to be supplied by amendment.

The company manufactures canned foods, frozen items, including frozen dinners, and E&M Erick Oven Baked Beans, which is its principal product. It has outstanding 539,000 shares of common stock, of which Charles S. Morrill, President, and George B. Morrill, Jr., a vice-president, own 165,000 and 80,000 shares, respectively. They propose to sell 61,425 and 33,900 shares, respectively. The prospectus lists 8 other selling stockholders who propose to sell amounts ranging from 1,750 to 20,000 shares.

California Growth Capital, Inc.—Common Stock Offered—Pursuant to an Oct. 11 prospectus, H. M. Bylesby & Co. Inc. and Crutenden, Podesta & Co., both of Chicago, Ill., and Birt & Co., San Francisco, Calif., publicly offered 200,000 shares of this company's \$5 par common stock at \$12.50 per share.

BUSINESS—The company, incorporated in California on Oct. 25, 1960, is small business investment company licensed on May 11, 1961 under the Small Business Investment Act of 1958, as amended, and

a closed-end non-diversified management investment company as defined under the Investment Company Act of 1940.

The company's principal business is providing capital to selected small business concerns with elements of growth and development which in the opinion of the company possess potentialities for investment appreciation.

PROCEEDS—The net proceeds to the company from the sale of 200,000 shares of common stock, estimated at \$2,215,000 after deduction of estimated expenses of the offering, will be used for investment in small business concerns.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% subordinated debenture	\$147,411	
Common stock (\$5 par)	1,000,000 shs.	214,000 shs.

"The company has issued a debenture to the Small Business Administration in the principal amount of \$147,411 but has not as yet actually borrowed any funds thereunder."

"On July 13, 1961, the par value of the company's shares was increased from \$1 to \$5 and the outstanding shares were combined on a 4-for-5 basis. Since the outstanding shares had been sold at \$10 per share, this recapitalization had the effect of increasing each shareholder's cost basis to \$12.50 per share."

UNDERWRITING—The underwriters named below severally have made a firm commitment to purchase from the company, the number of shares of common stock of the company set forth opposite their respective names.

Shares	Beckman & Co., Inc.	Shares
H. M. Bylesby & Co. Inc.	36,000	5,000
Birt & Co., Inc.	36,000	4,000
Crutenden, Podesta & Co.	36,000	4,000
Straus, Blosser & McDowell	18,000	4,000
Evans MacCormack & Co.	10,000	4,000
Freeling, Heyerhoff & Co.	10,000	4,000
Smith, Hague & Co.	10,000	3,000
Walter C. Gorey Co.	6,000	3,000
Wilson, Johnson & Higgins	6,000	2,000
—V. 194, p. 315.		
	Burton J. Vincent & Co.	1,500

Captain's Corp.—Files With SEC—

The corporation on Oct. 11, 1961 filed a "Reg. A" covering 65,000 common shares (par 10c) to be offered at \$3.30, through Irving J. Rice & Co., Inc., St. Paul; R. J. Steichen & Co., Minneapolis, Bardon Higgins & Co., Inc., Duluth and C. D. Mahoney & Co., Inc., Minneapolis.

Proceeds are to be used for debt repayment, construction and working capital.

Captain's of 6945 Nicollet Ave., Minneapolis is engaged in construction ownership and operation of real estate properties.

Caressa, Inc.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 20 of 150,000 shares of this firm's common stock at \$10 per share. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6% mortgage note maturing Jan. 1, 1974 and payable in monthly install.		\$44,952
Sundry indebtedness		
Common stock (50 cents par)	950,000 shs.	150,000 shs.
Class B com. stock (50 cents par)	550,000 shs.	450,000 shs.

UNDERWRITERS—Under the terms and subject to the conditions in the purchase contract the underwriters named below have severally agreed to purchase from the company and the selling stockholder the number of shares of the company's common stock set forth below opposite their respective names.

Shares	Bateman, Eichler & Co.	Shares
Shearson, Hammill & Co.	26,500	5,000
Bache & Co.	7,500	5,000
Lee Higginson Corp.	7,500	5,000
L. F. Rothschild & Co.	7,500	5,000
Shields & Co.	7,500	5,000
G. H. Walker & Co.	7,500	5,000
J. C. Bradford & Co.	6,000	5,000
H. Hentz & Co.	6,000	5,000
Hirsch & Co.	6,000	5,000
E. F. Hutton & Co. Inc.	6,000	5,000
Van Alstyne, Noel & Co.	6,000	5,000
Walston & Co., Inc.	6,000	5,000
—V. 194, p. 1716.		
	H. M. Frumkes & Co.	2,000

Caterpillar Tractor Co.—Secondary Stock Offering—Oct. 26, 1961, it was reported that a secondary offering of 75,000 shares of this firm's common stock had been made through Paine, Webber, Jackson & Curtis, of New York City.—V. 194, p. 112.

Charter Industries, Inc.—Common Offered—The initial public sale of this firm's common stock was made Oct. 26 through the offering of 100,000 shares at \$4 per share by Standard Securities Corp.; J. J. Bruno & Co., Inc. and Karen Securities Corp.

BUSINESS—The company was incorporated under the laws of the State of Delaware on June 1, 1961, and was the successor by merger to Blavin Industries Inc., a New Jersey company, organized on June 30, 1960. The company's executive offices and manufacturing facilities are located at Codwise Ave., at Rutgers St., New Brunswick, N. J.

The company was organized in June 1960 to engage in the manufacture of molded plastic products through the use of an improved extrusion-injection molding process which has been extensively used in Europe. This process is believed by the company to have certain advantages over straight injection molding such as high-rate forming, better product quality and reduced operating costs. Since its organization the company has concentrated its efforts on the design, development, construction and testing of an automated multi-station molding production line which embodies this process. During the same period the company has carried forward a program of market research and development and, based upon its studies, intends to begin commercial operations with the production of a line of children's vinyl sandals and play shoes to be followed by a line of vinyl soles and heels presently under development.

The company also intends to carry on a further mold and machinery development program which may enable it to sell or license special purpose high production rate molding machinery and molds to others who wish to utilize this process. To the best of the company's knowledge no similar machinery of domestic manufacture is now available.

PROCEEDS—The net proceeds of approximately \$320,000 to be received by the company from the sale of the 100,000 shares of common stock offered will be applied approximately as follows: \$30,000 to increase its inventory of molds; \$30,000 for product and market development; \$210,000 for working capital requirements, including purchase of raw materials, build-up of inventories and for general administrative and manufacturing purposes; and \$50,000 to purchase and construct additional production machinery and equipment when initial commercial operations indicate that such additional productive capacity is warranted.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par 10 cents)	750,000 shs.	316,000 shs.
—V. 194, p. 4.		

Clarise Sportswear Co., Inc.—Additional Financing Details—Our Oct. 16, 1961 issue reported the sale on Oct. 12 of 150,000 shares of this firm's common stock at \$5 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock aggregating 125,000 shares set forth below. The underwriting agreement provides that the obligations of the underwriters are subject to approval of certain legal matters by counsel and to certain further conditions. The underwriters are obligated to purchase all of such common stock if any is purchased.

Shares	Shares
Alessandrini & Co., Inc. 37,500	C. B. Richard & Co. 6,500
Hardy & Hardy 24,500	Charles A. Taggart & Co., Inc. 6,500
Rittmaster, Volsin & Co. 12,500	Sprayregen, Haft & Co. 5,000
Christopher & Co., Inc. 9,500	A. T. Brod & Co. 3,500
Norton, Fox & Co., Inc. 9,500	Joseph Nadler & Co. Inc. 3,500
Doolittle & Co. 6,500	

—V. 194, p. 1611.

Concours Supply Co., Inc.—Class A Registered—

This company, of 110 "A" Street, Wilmington, Del., filed a registration statement with the SEC on Oct. 19 covering 100,000 shares of class A common stock, to be offered for public sale at \$4 per share. The offering will be made on an agency basis by Roth & Co., Inc., which will receive a 48c per share selling commission and \$18,000 for expenses. The registration statement also includes 12,500 class A shares underlying five-year warrants to be sold to the underwriter for 1 nil each, exercisable at 50c per share at the rate of 5 shares for each 40 shares sold, and 5,000 shares underlying like warrants to be sold to Charles W. Lockyer as a finder's fee.

The company is engaged in the business of selling and distributing food service and kitchen supplies and equipment, and installing and equipping kitchens and cafeterias in schools, churches, restaurants, military installations, commercial establishments and wherever facilities are required for the purpose of mass or in-plant feeding. The \$306,000 estimated net proceeds from the stock sale will be used to purchase and install all metal fabrication tools, machinery and equipment, leasehold improvements and additional equipment for the company's Contract Division, increase of inventories of supplies and equipment in the Wholesale Division and purchase of inventories of raw materials for metal fabrication, for retirement of an outstanding bank loan, and the balance will be added to general corporate funds and used as additional working capital and for other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 9,250 class A and 25,000 class B common shares, all held in equal amounts by Arnold D. Concours, President, and Howard R. Goldstein, Secretary-Treasurer.

Consolidated Edison Co. of N. Y., Inc.—Bonds Reg'd—

This company of 4 Irving Place, New York, filed a registration statement with the SEC on Oct. 20 covering \$60,000,000 of first and refunding mortgage bonds due 1991, to be offered for public sale at competitive bidding Nov. 21. Net proceeds from the bond sale will be applied to retire short-term bank loans estimated at \$57,000,000, and toward the cost of its construction program which will involve expenditures for the years 1961 through 1965 of about \$1,150,000,000. —V. 194, p. 1505.

Control Dynamics, Inc.—Common Registered—

This company of 9340 James Ave., So., Minneapolis, filed a registration statement with the SEC on Oct. 24 covering 500,000 shares of common stock, to be offered for public sale at \$1.15 per share. The offering is to be made on a best efforts basis by Brandtjen & Bayliss, Inc., of St. Paul, which will receive a selling commission of 15 cents per share.

The company was organized under Minnesota law in May, 1961 and proposes to engage primarily in the development and production of electronic testing and training devices; and it may also engage in the development and production of electronic devices for other uses from time to time. As of this date only one device has been fully developed by the company. It plans to attempt to develop and produce (1) devices that will automatically test the performance of electronic components of missile and other aircraft systems and (2) electronic testing systems for automated industrial purposes, as well as devices that will simulate the operation of components of missile and other electronic systems. Of then net proceeds of the sale of additional stock, \$100,000 will be used for company-sponsored development projects; \$364,500 for working capital to be used in the performance of development and production contracts that the company will seek to obtain; and the balance for other related purposes, including \$10,000 to promote the sale of a Transistor-Diode Test Set and Synchro Rotation Timer and \$34,000 for equipment. According to the prospectus, founding shareholders hold the 150,000 outstanding common shares, for which they paid \$75,000, of which 40% is owned by management officials. Certain founding shareholders also have been granted options on an additional 59,000 shares. Jack J. Alt is president.

Cosmetic Chemicals Corp.—New French Perfume Line

Albin O. Holder, President, has announced that the company has introduced a new French perfume line designed for the rapidly growing luxury market. Priced at \$65 per ounce and named "Al," a Japanese word meaning love, the perfume includes ingredients from remote areas of Tibet, France, Africa and Japan.

Mr. Holder said that the new line will be sold by leading stores on an exclusive one-in-a-city basis. Such stores include Lord & Taylor's, New York City, Neiman-Marcus, Dallas and Houston; Rich's, Atlanta; I. Magnin's, San Francisco and Hille Bros., Cleveland. —V. 194, p. 1381.

Cowles Magazines & Broadcasting, Inc.—Capital Stock Offered—Goldman, Sachs & Co. headed a group of underwriters who offered 350,000 shares of the company's capital stock on Oct. 25 at a price of \$14.50 per share. The offering was oversubscribed and the books closed.

This was the first public offering of the company's stock which has previously been closely held.

BUSINESS—The company of 488 Madison Ave., New York City, and its subsidiaries are engaged primarily in the publication of "Look" Magazine, the sale of subscriptions to leading magazines including "Look" and the operation of stations KRNT and KRNT-TV in Des Moines, Iowa.

The company also publishes weekly "The Insider's Newsletter" and owns a 93.2% interest in a company which publishes the "San Juan Star," an English language daily newspaper in Puerto Rico.

CAPITALIZATION—After giving effect to this issue, the company will have outstanding 2,650,326 shares of capital stock.

UNDERWRITERS—Each of the underwriters has severally agreed to purchase the respective number of shares of capital stock set forth below:

Shares	Shares
Goldman, Sachs & Co. 71,000	Dewar, Robertson & Partners 4,000
A. C. Allen & Co., Inc. 6,500	Eastman Dillon, Union Securities & Co. 10,000
Bacon, Whipple & Co. 5,000	Eppler, Guerin & Turner, Inc. 4,000
Robert W. Baird & Co., Inc. 5,000	Estabrook & Co. 5,000
Bateman, Eichler & Co. 4,000	First of Iowa Corp. 2,500
Bear, Stearns & Co. 6,500	Gerstley, Sunstein & Co. 5,000
Blewer, Glynn & Co. 2,500	Goodbody & Co. 2,500
Blunt Ellis & Simmons 5,000	Gunn, Carey & Roulston, Inc. 6,500
Blyth & Co., Inc. 10,000	Hallgarten & Co. 2,500
Brush, Slacumb & Co., Inc. 4,000	Hayden, Miller & Co. 5,000
Caldwell Phillips, Inc. 2,500	Hemphill, Noyes & Co. 6,500
Clark, Dodge & Co., Inc. 6,500	T. C. Henderson & Co., Inc. 2,500
Clark, Landstreet & Kirkpatrick, Inc. 2,500	Kalman & Co., Inc. 4,000
John W. Clarke & Co. 4,000	
Clemon & Co. 2,500	
Conway Brothers, Inc. 2,500	
R. C. Crisler & Co., Inc. 2,500	
J. M. Dain & Co., Inc. 5,000	

Shares	Shares
Lazard Freres & Co. 10,000	The Ohio Co. 5,000
Lehman Brothers 10,000	Pacific Northwest Co. 2,500
Carl M. Loeb, Rhoades & Co. 10,000	Piper, Jaffray & Hopwood 10,000
Manley, Bennett & Co. 2,500	The Robinson-Humphrey Co., Inc. 5,000
McCourtney-Breckenridge & Co. 2,500	Smith, Barney & Co., Inc. 10,000
Mead, Miller & Co. 2,500	Sterne, Agee & Leach 2,500
Merrill Lynch, Pierce, Fenner & Smith Inc. 10,000	Stone & Webster Securities Corp. 10,000
Merrill, Turben & Co., Inc. 5,000	Sutro & Co. 4,000
Mitchell, Hutchins & Co., Inc. 2,500	Swiss American Corp. 4,000
Moore, Leonard & Lynch 5,000	Wertheim & Co. 6,500
New York Hanseatic Corp. 4,000	White, Weld & Co. Inc. 10,000
—V. 194, p. 953.	Harold E. Wood & Co. 2,500
	Woodard-Elwood & Co. 2,500

Crawford Stores, Inc.—Securities Offered—On Oct. 10, 1961, the company offered, without underwriting, 10,000 shares of its \$25 par preferred stock and 50,000 shares of its \$1 par common stock in units of one preferred share and five common shares at \$30 per unit for an aggregate of \$300,000.

BUSINESS—The company of 1217 S. New Ave., Alhambra, Calif., is in the business of operating six supermarket type stores in the greater Los Angeles area, selling groceries, meats, delicatessen, fresh fruits and vegetables, liquor, dairy products, bakery goods, frozen foods and drug sundries.

All of the various departments in the company's markets are operated on a self-service cash-and-carry basis by company personnel. The company maintains memberships in two cooperative wholesale grocery companies which enable it to gain the advantage of favorable purchases of certain items at volume rates.

PROCEEDS—The proceeds received by the company will be used to liquidate obligations accruing in the regular course of business, implement its working capital position and provide additional funds for expansion when conditions warrant. There will be no particular priority.

CAPITALIZATION—Pursuant to a plan of capital stock reorganization adopted June 26, 1961, the company's Articles of Incorporation were amended to provide for an authorized capital of \$3,000,000, consisting of 40,000 shares of \$25 par value 6% preferred stock and 2,000,000 shares of \$1 par value common stock. Under this plan, the total outstanding 3,625½, no par value, common shares, valued at \$200 per share, aggregating \$725,100, are being exchanged for 725,100 shares of \$1 par value common stock. —V. 194, p. 316.

Crown Cork & Seal Co., Inc.—Merger Approved—

Stockholders of this company and Crown Cork International Corp. at meetings held Oct. 24, 1961 ratified a plan of merger of the two companies to become effective Oct. 31, 1961, it was jointly announced by Mr. John F. Connelly and Mr. Herman R. Ginsburg, Chairmen of the respective boards.

The plan of merger provides that Crown Cork & Seal will exchange 1½ shares of a new \$2 cumulative dividend, convertible preference stock, plus ¼ share of common stock for each share of Crown Cork International Class A stock. Each share of this \$2 cumulative dividend, convertible preference stock of Crown Cork & Seal will be converted into 3/10 of a share of common stock. Crown Cork & Seal owns 50½% of the total outstanding stock of Crown Cork International comprising 200,000 shares of class B stock, all of which will be canceled. —V. 194, p. 843.

Deere & Co.—Debentures Offered—Harriman Ripley & Co., Inc. was manager of an underwriting syndicate which offered on Oct. 25 an issue of \$35,000,000 of this firm's 4½% debentures, due Oct. 31, 1986, at 99¼% and accrued interest from Oct. 31, 1961.

PROCEEDS—Net proceeds from the sale will be used by the company to reduce short-term indebtedness to banks.

DEBENTURE DESCRIPTION—The debentures will not be refundable prior to Oct. 31, 1966 at an interest cost to the company of less than 4.55%. The debentures will have the benefit of a sinking fund beginning in 1966 and calculated to retire at least 77% of the issue prior to maturity.

BUSINESS—The company, with headquarters in Moline, Ill., and its predecessors have manufactured farm equipment for 124 years. They currently manufacture, distribute and finance the sale of farm equipment and small and medium sized construction equipment, principally in the United States and Canada. During the last five years, the company has been engaged in developing manufacturing and marketing facilities in foreign countries. It also produces nitrogen and ammonium phosphate fertilizers.

EARNINGS—For the ten months ended Aug. 31, 1961, the company and its subsidiaries had consolidated gross income of \$445,202,518 and consolidated net income of \$25,071,934.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding
2¾% debentures, due April 1, 1965 \$11,300,000
3¼% debentures, due July 1, 1977 45,623,000
4½% debentures, due Oct. 31, 1986 35,000,000
4½% subordinated debentures, due Aug. 1, 1993 53,686,000
Common stock (\$1 par) authorized—10,000,000 shares outstanding—6,901,000 shares at stated value 91,864,471

Short-term bank loans \$11,458,230

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement between the company and the underwriters named below, the company has agreed to sell to each such underwriter and each such underwriter has severally agreed to purchase the principal amount of debentures set opposite their names below:

Amount 000's Omitted	Amount 000's Omitted
Harriman Ripley & Co., Inc. \$5,000	Kuhn, Loeb & Co. Inc. \$1,150
A. C. Allen & Co. 400	W. C. Langley & Co. 400
Bacon, Whipple & Co. 200	Lazard Freres & Co. 1,150
Robert W. Baird & Co. Inc. 200	Lee Higginson Corp. 525
Baker, Weeks & Co. 200	Lehman Brothers 1,150
A. G. Becker & Co. Inc. 400	McDonald & Co. 150
William Blair & Co. 200	Merrill Lynch, Pierce, Fenner & Smith Inc. 1,150
Blunt Ellis & Simmons 150	Merrill, Turben & Co., Inc. 150
Blyth & Co., Inc. 1,150	F. S. Moseley & Co. 525
Alex. Brown & Sons 400	The Ohio Co. 150
Clark, Dodge & Co. Inc. 525	Paine, Webber, Jackson & Curtis 525
Coffin & Burr 200	R. W. Pressprich & Co. 470
Dominick & Dominick 525	Reinholdt & Gardner 150
Drexel & Co. 525	Reynolds & Co., Inc. 400
Francis I. duPont & Co. 400	Salomon Brothers & Hutzler 525
Eastman Dillon, Union Securities & Co. 1,150	Schwabacher & Co. 150
Equitable Securities Corp. 400	Shearson, Hammill & Co. 400
Estabrook & Co. 400	Smith, Barney & Co. Inc. 1,150
The First Boston Corp. 1,150	F. S. Smithers & Co. 400
Glore, Forgan & Co. 1,150	Stone & Webster Securities Corp. 1,150
Goldman, Sachs & Co. 1,150	Spencer Trask & Co. 400
Hallgarten & Co. 400	Tucker, Anthony & R. L. Day 400
Hayden, Miller & Co. 150	G. H. Walker & Co. 200
Hayden, Stone & Co. 400	White, Weld & Co. 1,150
Hemphill, Noyes & Co. 525	Dean Witter & Co. 1,150
Hornblower & Weeks 525	Wood, Struthers & Co. 400
W. E. Hutton & Co. 525	
Kidder, Peabody & Co. 1,150	

—V. 194, p. 1053.

Del Electronics Corp.—Sales Up—New Products—

This company of Mount Vernon, N. Y. is now distributing its annual report for fiscal 1961. This reveals sales of \$722,297 up 15% for the year, and net earnings of \$50,522.

The company now produces a vital and timely instrument for detection of stratospheric radioactive fall-out; and a device called In-

ductosyn, of great strategic importance in the accurate, on-target guidance of missiles.

At Del's annual meeting held on Oct. 23, Mr. Joseph G. Delcau, President, told stockholders: "We look forward to a very substantial increase in sales for fiscal 1962 with a corresponding rise in net earnings. By mid-1962 an ultramodern, new building, designed to our own specifications, will be ready for our occupancy. This will quadruple our working space, and facilitate the dynamic expansion of our business in the years ahead."

Dobbs Houses, Inc.—Acquisition—

Officials of Dobbs Houses, Inc. and National Toddle House Corp. on Oct. 15 jointly announced the signing of a contract providing for the acquisition by Dobbs Houses of more than 90% of the issued and outstanding stock of National Toddle House Corp.

According to executives of the two restaurant chains, the agreement is contingent upon a favorable tax ruling by the Internal Revenue Service and upon registration with the SEC of the shares to be issued to National Toddle House shareholders. The number of Dobbs House shares to be exchanged for National Toddle House stock was not disclosed.

Dobbs Houses, whose general offices are located in Memphis, Tenn., was organized in 1946. In addition to being an independent airline food caterer, the company operates a chain of Polynesian specialty restaurants, motel restaurants and gift shops, snack bars and restaurants located in airport terminals. The firm also operates individual snack bars similar to those of the National Toddle House Corp., is engaged in raising registered Hereford cattle and has oil and gas interests.

National Toddle House Corp., organized in 1935, operates a nationwide chain of restaurants called Toddle Houses.

Dougherty Brothers Co.—Common Registered—

This company of Buena, N. J., filed a registration statement with the SEC on Oct. 24 covering 120,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Supplee, Yeatman, Mosley Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Also included in the statement are an additional 15,000 shares underlying five-year warrants to be sold to the underwriters for \$150, exercisable at the public offering price.

The company was organized under New Jersey law on Oct. 2, 1961, to acquire the assets of Dougherty Brothers, a partnership founded in 1952. It also owns all the stock of Dougherty Bros., Inc., and Dougherty Plastic Corp., New Jersey corporations. The company and its subsidiaries manufacture medicine droppers and components and glass cartridges for the pharmaceutical industry, and also ceramically prints and labels small glass containers for the pharmaceutical and cosmetic industries. Net proceeds of the sale of additional stock will be used as follows: \$330,000 for expansion of the company's plastic program, particularly entry into the field of manufacturing plastic containers and production of a new type of squeeze cap and a self-contained drop dispensing package (including \$60,000 for construction of a new building in which to conduct the expanded operations); \$30,000 for additional glass fabricating equipment; \$116,000 for payment of bank loans incurred for additional plant and equipment; and the balance for working capital and general corporate purposes. The company has outstanding 280,000 common shares, of which 272,000 shares were issued for the properties of the partnership (the book value of the net assets of which was about \$150,000 and 8,000 for the stock of the predecessor corporations (book value \$125,000). All outstanding shares are owned by Frank E. Dougherty, John F. Dougherty, Thomas E. Dougherty and Kathleen E. Dougherty, trading as Dougherty Brothers, a partnership in whose capital and profits they share equally. Frank E. Dougherty is president and the other three are also officers.

Dynamic Gear Co., Inc.—Common Stock Offered—Initial public sale of the company's common stock was made Oct. 24 through the offering of 125,000 shares at \$3 per share by an underwriting group headed by Flomenhaft, Seidler & Co., Inc.

Of the shares being offered, 100,000 were sold for the company and 25,000 for a selling stockholder, William A. Wiegand, President and director.

PROCEEDS—Net proceeds from the sale of its shares will be used by the company for the rebuilding and purchase of automatic gear-cutting machines; to prepay a short-term bank loan; for an inventory of stock gears in the company's recently opened plant in Van Nuys, Calif.; and the establishment of a new plant in the southeastern United States. The balance of the proceeds will be used for general corporate purposes, including working capital.

BUSINESS—The company of Amityville, Long Island, N. Y., manufactures precision instrument gears, for industrial purposes, such as digital computers and in tape-control mechanisms for milling machines, lathes and jig-boring equipment and in gyres and other autopilot mechanisms, and for U. S. Government prime or sub-contracts, for use in varied types of electro-mechanical equipment. The bulk of the company's sales is based on orders from its catalog of stock gears and slightly-modified versions of catalog items. The company also produces gears custom-made to buyer's specifications.

EARNINGS—For the three months ended March 31, 1961, gross sales of the company amounted to \$373,400 and net income was \$31,257. For the year ended Dec. 31, 1960, gross sales were \$1,362,613 and net income was \$60,815.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization will consist of 512,500 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholder the number of shares of common stock set forth opposite their respective names:

Shares
Flomenhaft, Seidler & Co., Inc. 65,000
Van Alstyne, Noel & Co. 20,000
Myron A. Lomasney & Co. 20,000
Street & Co., Inc. 20,000

—V. 194, p. 113.

Ealing Corp.—Files With SEC—

The corporation on Oct. 17, 1961 filed a "Reg. A" covering 140,000 common shares (par 10c) to be offered at \$1.50, without underwriting. Proceeds are to be used for debt repayment, expansion and working capital.

Ealing of 2225 Massachusetts Ave., Cambridge, Mass., is engaged in the importing and direct mail selling of scientific equipment used for education and research in the physical sciences.

Electromp Corp.—Files With SEC—

The corporation on Oct. 17, 1961 filed a "Reg. A" covering 85,000 common shares (no par) to be offered at \$3, without underwriting. Proceeds are to be used for office facilities, salaries, and working capital.

Electromp of 115 E. Jefferson St., Orlando, Fla. is engaged in the furnishing of consulting services and contractual data processing machine work.

Empire State Building Associates—Securities Offered—Pursuant to an Oct. 16, 1961 prospectus, the company of 60 E. 42nd St., New York City, publicly offered \$39,000,000 of participations in general partnership interests at \$10,000 per unit. Proceeds will be used by the company to help finance the purchase of the Empire State Building at 350 Fifth Ave., N. Y.

BUSINESS—(1) The company is a general partnership consisting of Lawrence A. Wien, Henry W. Klein and Peter L. Malkin. Upon completion of the transactions described below Associates will own a net lease (herein called the "Master Lease") of the Empire State Building, New York City and the land thereunder. This lease, with renewal privileges, will run for approximately 114 years to Jan. 5, 2076.

(2) Associates' acquisition of the Master Lease will result from the following transactions. Associates has contracted to purchase the Empire State Building, and the ground lease of the land underlying

the building. The contract price is \$65,000,000, and a \$4,000,000 deposit has been made thereunder. The transaction is scheduled for closing on Dec. 27, 1961 (the "closing date").

In addition to the contract price, Associates will make disbursements of \$3,000,000 for various fees and expenses as hereinafter described. These will include profits to Mr. Wlen and Harry B. Helmsley, who initiated the transactions. Thus, the total cost of closing the transactions will be \$68,000,000.

(3) Associates proposes to obtain the \$68,000,000 as follows: \$29,000,000 by causing the building to be sold to The Prudential Insurance Co. of America ("Prudential"). Prudential already owns the land and is the lessor under the existing ground lease, having purchased the land in 1951 for \$17,000,000. Upon acquiring the building, Prudential will execute the Master Lease of the land and building to Associates. The Master Lease will replace the former ground lease and will provide for the payment of an annual rent by Associates; \$13,000,000 by a Leasehold Mortgage; and \$26,000,000 through the sale to the public of that amount of the Participations being offered hereby. However, the mortgage may be a smaller amount or there may be no mortgage at all. Each partner in Associates will sell Participations in his partnership interest equal to one-third of the amount required.

(4) Associates will, therefore, acquire the Master Lease for \$39,000,000. The \$39,000,000 will be derived either from the proceeds of the sale of Participations and a Leasehold Mortgage, or from the sale of Participations alone.

The Participations will become effective on Jan. 1, 1962. Thereafter the purchasers of Participations will share proportionately in the ownership of the partnership interests in Associates.

(5) Associates will not operate the property. Simultaneously with the purchase, it will execute a net lease of the entire premises to Empire State Building Co. (the "Sublessee"), with the same term and renewal privileges as in the Master Lease. Empire State Building Co. is a joint venture composed of Mr. Wlen, Mr. Harry B. Helmsley, and two corporations owned by others.

(6) The Sublessee will agree to pay all expenses of operating and maintaining the property and also to pay Associates an annual net rent (the "basic Sublease rent") which, if paid, will enable Associates

(a) to pay the Master Lease rent and to make any Leasehold Mortgage payments;

(b) to defray administrative costs; and

(c) to make monthly cash distributions to each participant equal to \$900 per year on each \$10,000 Participation.

(7) Associates has the right to assign the Master Lease and be relieved of future liabilities thereunder. Since the Sublessee will have a corresponding right of assignment under the Sublease, the investment offered hereby should be judged primarily on the basis of the income-producing capacity of the property.

The net operating revenues for 1960 and previous years are not identical with present net operating revenues. For example, in 1960 the total rents collected aggregated \$10,577,327 (including percentage rentals of approximately \$70,000), and net revenues were \$6,095,000. As of Aug. 15, 1961, the annual rentals collectible under the leases then in existence (adjusted to reflect the same amount of percentage rentals) had increased by \$560,000. In addition, new annually renewable agreements relating to the use of the television antenna had been made, which will increase revenues from that source by about \$80,000 a year. However, during the first 9 months of fiscal 1961 net revenues from the observatory were approximately \$60,000 less than in the comparable period of the preceding year.

Over the next five years, there will be further increases under existing leases. Increases aggregating approximately \$45,000 will go into effect on Jan. 1, 1962, and another \$38,000 will take effect at varying times over the following four years. Also, tenant alterations during 1960 include certain items which are not annually recurring and were in excess of usual expenditures for that purpose. The anticipated expenditure for tenant alterations during fiscal 1961 should be approximately \$770,000, or about \$300,000 less than the expenditure in 1960.

Based upon the foregoing, Associates believes that the Sublessee should have sufficient earnings from the building to cover the maximum basic Sublease rent. However, no exact prediction can be made as to the amount of earnings that will be realized in 1962 or future years or that the net revenues in any particular year or years will be sufficient to cover the basic Sublease rent. The ability to earn such amounts will depend upon a number of factors, common to all real estate investments, which may vary from time to time. These include possible changes in occupancy rate, rent roll, operating expenses and repairs as well as general economic conditions and competition. Since a majority of the tenants in the building are engaged in various aspects of the soft goods industries, economic changes which affect such industries also may affect the earning capacity of the property.

THE EMPIRE STATE BUILDING—(1) Description. The 1,472-foot high Empire State Building is the tallest building in the world. It occupies the Fifth Avenue blockfront from 22nd to 34th Streets between Grand Central and Pennsylvania Stations, in midtown New York City. The building covers a ground area of about 31,000 square feet, fronting approximately 198 feet on Fifth Avenue, 425 feet on 34th Street and 506 feet on 33rd St.

Completed in 1931, the Empire State Building is of concrete, stone and steel construction. It rises 102 stories above the street, has two stories below grade and contains a cubic volume of approximately 37,000,000 cubic feet. Glass-enclosed sightseeing observatories are located on the 86th and 102nd story levels. A 22-story television tower, erected in 1951, is located atop the 102nd floor. The building is served by 69 signal control micro-leveling passenger elevators, 6 freight elevators, and 7 escalators.

The first 85 floors of the building constitute tenant space with a total net rentable area of approximately 1,753,000 square feet. There are 23 stories on the ground floor. The 85th tenants are of diversified types, although the majority are engaged in various aspects of the soft goods industries which are concentrated in the area immediately adjacent to the building's rentable area or accounts for as much as 10% of annual rent collections.

Air conditioning is available for all tenant areas from a 5,250-ton air conditioning plant, completed in May, 1957. At present, 80% of the building is air conditioned. Over 69% of the air conditioning facilities are landlord owned, and the balance are tenant-owned units which are connected to the building's central plant.

Its two observatories have made the Empire State Building an international tourist attraction. More than 20,000,000 people have visited the observatories since their opening. All seven of New York City's television stations transmit their programs, on a license-free basis, from the television tower atop the building. The tower also is used by the Federal Communications Commission, and by various FM radio stations.

There are approximately 550 building employees, of whom about 450 are covered by union contracts which extend to 1963.—V. 194, p. 954.

Fidelity American Financial Corp. — Offering Price Changed—

The SEC News Digest of Oct. 4, reported the proposed offering of 100,000 common shares of this corporation at \$3 per share, whereas the offering price is to be \$5 per share.—V. 194, p. 1506.

Filtors, Inc.—Record Sales, Net—

This designer and manufacturer of subminiature and micro-miniature relays for the electronics industry, had record sales and earnings for the year ended June 30, 1961. Lloyd Aspinwall, Jr., Chairman of the board and President, announced.

Sales were \$6,289,324, up 20% from 1960 sales of \$5,227,271. Net income was \$279,356, an increase of 23% over the 1960 net income of \$225,759. Earnings per share, on 750,000 shares outstanding, were \$0.37 against \$0.30 in 1960.

Mr. Aspinwall termed fiscal year 1961 the most successful in the history of Filtors, Inc. Six new products placed on the electronics market were all well received by the industry, he said. The Seal-O-Metic Division, Haledon, N. J., acquired during the year, boosted its sales 400% in six months on the strength of acceptance by the transistor industry of its new Molecule sealing technique. Negotiations are presently being conducted with Schottbau, a Western Germany relay manufacturer, to complement the Filtors line and obtain world-wide distribution of both manufacturers' products.

Filtors has purchased 22 acres in Huntington, Long Island, for the construction of a 62,000 square foot plant which will be the most

modern relay facility in the U. S. It is scheduled to be in production in mid-1962.—V. 193, p. 2542.

Financial Federation, Inc.—Record Growth—NYSE Listing—

The company had third quarter earnings of \$1.62 per share, bringing total earnings for the nine month period ahead of earnings for the full year of 1960. Edward L. Johnson, President, told stockholders on Oct. 17.

For the nine months ended Sept. 30, 1961, consolidated net earnings, before appropriations to general reserves, were \$6,188,729, equal to \$4.14 per share on 1,494,962 average number of shares outstanding. This compares with net earnings of \$4,317,975 during the first nine months of 1960, equal to \$2.95 per share on the 1,465,495 average number of shares outstanding for that period, an increase of over 40% in earnings per share.

Mr. Johnson informed stockholders: "Your company has achieved its greatest growth record during the past nine months." He amplified by noting that "savings accounts have grown at an annual rate of over 33%. Loans outstanding are growing at an annual rate in excess of 35%."

"At Sept. 30, 1961, savings accounts of our affiliated associations totaled \$445,161,115," Mr. Johnson said, "an increase of \$85,011,428, or approximately 33% over the total at the end of September a year ago; real estate loans outstanding totaled \$361,925,023, an increase of \$92,138,126, or approximately 34%; assets totaled \$437,956,797, an increase of \$113,439,491, or about 35%."

Mr. Johnson reported that the application for establishment of a branch office in Grass Valley by the Financial Federation affiliate, Midvalley Savings and Loan Association, has been approved, which, he said, "will bring the number of offices of our affiliated associations to 23."

He also reported that the application to list the company stock on the New York Stock Exchange had been accepted and that trading on the New York Stock Exchange will begin in the very near future.—V. 194, p. 1613.

First Diversified Real Estate Association—Shares Offered—Via an Oct. 1 prospectus, the Trust offered 200,000 non-voting shares of beneficial interest at \$10 per share, without underwriting.

BUSINESS—The Trust is a business trust created in Ohio pursuant to a Declaration of Trust dated May 12, 1961. The Trust will terminate 20 years after the death of the last survivor of Scott J. Anovitz, Matthew E. Anovitz, Mead E. Anovitz and Bruce R. Teitelbaum, unless earlier terminated at any time by a majority vote of the trustees. The office of the Trust is located at Medical Arts Building, 627 Salem Ave., Dayton 6, Ohio.

PROCEEDS—The purpose of the Trust is to provide investors with an opportunity to own, through transferable shares, an interest in diversified income-producing properties consisting principally of real estate interests, and to provide for the investment of the proceeds of the sale of such properties in interest-bearing obligations of the Federal Government, states, political subdivisions, and their respective instrumentalities or commercial paper.

Interest-bearing obligations of the Federal Government, states, political subdivisions and their respective instrumentalities may be held as a means of providing liquid reserves for contingencies and future investment.

Changes in the investment policy with respect to each of the foregoing types of activities may be made by the Trustees without a vote of the beneficiaries (holders of "Shares"). The investment policy, however, will be exercised in a manner consistent with the requirements of the Internal Revenue Code with respect to the composition of the Trust's investments and income, as set forth under Federal income tax. As the Trust has not commenced business and has no experience history, the investment policy is subject to change as circumstances dictate.

Under the proposed tax regulations issued by the Treasury Department, a trust may not qualify as a real estate investment trust if shareholders are permitted to vote on any matters other than the election of trustees. It is the opinion of counsel that, under current Ohio law, shareholders might be held to be partners if allowed any voting rights. Therefore the Declaration of Trust does not provide shareholders with any voting rights.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Shares of beneficial interest (no par) Unlimited 200,000 shs.

First Union Realty—Securities Offered—Initial public sale of this firm's shares of beneficial interest made Oct. 25 through the offering of 1,060,000 shares, at \$12.50 each, by an underwriting group headed by Harriman Ripley & Co., Inc. and Hayden, Miller & Co.

BUSINESS—First Union Realty, Cleveland, Ohio, is an unincorporated business trust organized to provide investors with an opportunity to participate in investments in real estate in the United States. Net proceeds from the current sale of the shares of beneficial interest, plus the proceeds of a \$13,500,000 mortgage loan, will be used to purchase the title fee to the Union Commerce Building, a 21-story bank and office building in downtown Cleveland, the trust's initial investment. The building will be leased back to the bank.

The trust's investments will be directed primarily to the acquisition and holding of fee title to income-producing real estate. Special emphasis is to be given to properties which have a favorable geographic location from the standpoint of possible appreciation in value and which is subject to a net lease to a single tenant.

Under the provisions of an enactment by Congress of sections 856 to 858 of the Internal Revenue Code, the trust is relieved of Federal income taxes on ordinary income and capital gains distributed to shareholders, provided certain qualifications imposed by the Act are met.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5 1/2% 30-year installment mtge. note, \$13,500,000 \$13,500,000

Shares of beneficial interest (par \$1) Unlimited 1,060,000 shs.

*Includes instalments due within one year. The mortgage note is payable over a period of 30 years from 1961 in level monthly instalments of principal and interest totalling \$907,038 per year of which the following amounts will represent principal in the first five years of operation: first year \$186,000, second year \$197,000, third year \$208,000, fourth year \$220,000 and fifth year \$232,000.

*The power to authorize the issuance of additional shares is vested in the Trustees.

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement, the underwriters named below have severally agreed to purchase from the Trust, and the Trust has agreed to sell to them severally the respective numbers of shares set forth below.

Shares	Shares
Harriman Ripley & Co., Inc. 161,500	Hornblower & Weeks 59,000
Hayden, Miller & Co. 161,500	W. E. Hutton & Co. 25,000
Amott, Baker & Co., Inc. 7,000	Johnston, Lemon & Co. 12,000
Bach & Co. 25,000	Joseph, Mellen & Miller, Inc. 5,000
Ball, Burge & Kraus 21,000	John B. Joyce & Co. 7,000
J. C. Bradford 12,000	Ledogar-Horner Co. 7,000
Clark, Dodge & Co., Inc. 25,000	Mackall & Coe 7,000
Collins, Norton & Co. 12,000	A. E. Masten & Co. 12,000
Lawrence Cook & Co. 12,000	McDonald & Co. 25,000
Curtiss House & Co. 18,000	Wm. J. Mericka & Co., Inc. 18,000
J. M. Dahn & Co., Inc. 12,000	Merrill, Turben & Co., Inc. 21,000
Dominick & Dominick, Inc. 25,000	P. S. Moseley & Co. 25,000
Doollittle & Co. 5,000	Murch & Co., Inc. 12,000
H. L. Emerson & Co., Inc. 18,000	Paul J. Nowland & Co. 5,000
Fahey, Clark & Co. 18,000	The Ohio Co. 21,000
The First Cleveland Corp. 18,000	Pacific Northwest Co. 9,000
Fulton, Reid & Co., Inc. 21,000	Fane, Webber, Jackson & Curtis 50,000
Glinther & Co. 5,000	Prescott & Co. 21,000
Goodbody & Co. 18,000	R. W. Pressprich & Co. 21,000
Hallgarten & Co. 25,000	
J. J. B. Hilliard & Son 7,000	

Shares	Shares
Ross, Borton & Co., Inc. 3,000	Spencer Traks & Co. 22,000
J. N. Russell & Co., Inc. 5,000	Tucker, Anthony & H. L. Day 21,000
L. J. Sculitz & Co. 5,000	Vercoe & Co. 7,000
L. B. Schwinn & Co. 1,000	Westheimer & Co. 5,000
Sweeney Carwright & Co. 7,000	

—V. 194, p. 1054.

Florida Palm-Aire Corp.—Common Registered—

This corporation, of 1730 North Federal Highway, Pompano Beach, Fla., filed a registration statement with the SEC on Oct. 19 covering 463,000 shares of common stock. It is proposed to offer 310,000 shares for subscription by common stockholders at the rate of one share for each three shares held. The record date is to be supplied by amendment. The remaining 153,000 shares are to be offered for public sale at \$2 per share on a best efforts basis by Hardy & Co., which will receive a 5 1/2% per share selling commission. The registration statement also includes 30,000 outstanding shares owned by Paul E. Fitzpatrick, and director and former board chairman, who proposes to sell such shares in the open market from time to time at current market prices.

The company is engaged in the purchase, development and sale of undeveloped real property and related activities, such as owning and operating a golf course and other recreational activities, owning and leasing a shopping center or centers, and arranging financing on property which it may develop itself or sell to others. Of the \$860,000 estimated net proceeds from the stock sale, \$175,000 will be used (with \$625,000 for which a financial commitment has been received) for construction of the Palm-Aire Shopping Center in Deerfield Beach, Broward County, \$120,000 for construction and development of a motel and swimming pool at the Palm-Aire Country Club (the company's principal property, near Ft. Lauderdale), \$450,000 to reduce mortgage indebtedness on property, and the balance will be employed as additional working capital.

In addition to certain indebtedness, the company has outstanding 463,000 shares of common stock, of which Harold L. Brolihar, President, and George O. Palmer, Vice-President (and three companies of which they are the stockholders), own an aggregate of 223,000. Fitzpatrick proposes to sell 30,000 shares of 60,000 owned by him and members of his family.—V. 190, p. 1294.

Fotochrome, Inc.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale at par on Oct. 20 of \$3,500,000 of this firm's 5 1/2% convertible subordinated debentures due Oct. 1, 1981, plus 63,333 shares of its common stock at \$11.50 per share. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Short-term bank loans		\$1,500,000
Mortgages payable		195,888
Unsecured long-term notes		204,405
5 1/2% conv. sub. deb. due Oct. 1, 1981	\$3,500,000	3,500,000
Common stock (\$1 par)	4,000,000 shs.	1,853,924 shs.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract the underwriters named below have severally agreed to purchase from the company the principal amount of debentures, and from the selling stockholders the aggregate numbers of shares of common stock, set forth below opposite their respective names:

Debitures	Shares
Shearson, Hammill & Co. \$550,000	8,227
Emanuel, Deetjen & Co. 550,000	8,226
J. C. Bradford & Co. 250,000	2,850
Paine, Webber, Jackson & Curtis 250,000	2,850
A. C. Allyn & Co., Inc. 150,000	2,220
Bache & Co. 150,000	2,220
Francis I. du Pont & Co. 150,000	2,220
Shields & Co. 150,000	2,220
William R. Staats & Co. 125,000	1,775
Blair & Co., Inc. 125,000	1,775
E. F. Hutton & Co., Inc. 125,000	1,775
Goodbody & Co. 125,000	1,775
Granbery, Marache & Co. 125,000	1,775
Laird & Co., Corp. 125,000	1,775
Van Alstyne, Noel & Co. 100,000	1,330
Bateman, Eichler & Co. 100,000	1,330
Hayden, Miller & Co. 100,000	1,330
Rodman & Renshaw 100,000	1,330
Straus, Blosser & McDowell 100,000	1,330
Lester, Ryons & Co. 1,080	
Norris & Hirschberg, Inc. 1,080	
Stroud & Co., Inc. 1,080	
Sutro & Co. 800	
Birr & Co., Inc. 800	
Golkin, Bomback & Co. 800	
W. D. Gradison & Co. 800	
Heller & Meyer 800	
Henry, Franc & Co. 800	
Hill, Darlington & Grimm 800	
Kohlmeier & Co. 800	
John Lamula Investors, Inc. 800	
David A. Noyes & Co. 800	
Irving J. Rice & Co., Inc. 800	
Woodcock, Moyer, Fricke & French, Inc. 800	

—V. 194, p. 1718.

Garrett Corp.—Earnings Forecast—

The corporation's earnings for the first quarter ended Sept. 30, should be substantially greater than for the same period last year, although complete figures are not yet available. It was indicated Oct. 6 at a meeting of the New York Society of Security Analysts, addressed by J. C. Garrett, President, and T. G. Hawkins, Treasurer.

It was pointed out that the company can conservatively expect sales for the year will show about a 10% increase over last year, with an approximate sales volume estimated in the neighborhood of \$210,000,000. However, this could be greater, it was stated, in the light of possible accelerated military procurement.

The spokesmen declined to predict earnings for the full year but said that, with the expected increase in volume, and a substantial decrease in starting load costs as compared with last year, fiscal 1962 should produce good earnings.

They said the recent 30 cent dividend of the first quarter of this year reflects the conservative optimism of the company's board of directors, and that it would appear safe to say that the board will resume the usual 50 cent dividend as soon as it is justified by earnings.

Mr. Garrett emphasized that "the company is heavily engaged in the extremely high altitude and space field, having been a leader in most aspects of high altitude flight for the last 20 years. We have the best developed organization in the world today for this type of work," he said.

The initial success of Garrett's life support system in the Project Mercury space flights is indicative of the company's capabilities in this field, and Garrett is currently developing enlarged programs for the Dynascan and other advanced space and missile projects.—V. 194, p. 1718.

General Foam Corp.—Appointment—

Irving Trust Co., New York City, has been appointed trustee, registrar, paying agent and conversion agent for \$2,500,000 principal amount of the corporation's 6% convertible subordinated debentures due Oct. 1, 1981.—V. 194, p. 742.

General Plastics Corp.—Common Offered—Pursuant to a Sept. 28, 1961 prospectus, Ehrlich, Irwin & Co., Inc., 50 Broadway, New York City, publicly offered 75,000 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$242,000, will be used by the company for repayment of loans, additional inventory and equipment, and working capital.

BUSINESS—The company was incorporated under the laws of Delaware on July 12, 1961, and is the owner of all the outstanding capital stock of General Plastics Corp., a California corporation incorporated in April of 1959, a predecessor and affiliate of the company. General Plastics Corp. (Delaware), for whom the offering was made, is presently

a non-operating holding company and, for the present, plans to operate the California Corp. as a wholly-owned subsidiary. The company's main office is located at 100 West 10th St., Wilmington, Del.; the subsidiary is located at 12414 Exposition Boulevard, West Los Angeles, Calif. The company is presently engaged in fabricating thermoplastic materials and custom molding of thermosetting materials, referred to as premix compounds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)-----	1,000,000	271,250

—V. 194, p. 217.

Georgia Power Co.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 19 of 70,000 shares of this firm's \$4.96 preferred stock at \$102.25 a share through Blyth & Co., Inc., New York City. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from Georgia the respective number of shares of new preferred stock offered hereunder set opposite their names:

	Shares		Shares
Blyth & Co., Inc.	11,500	Bacon, Whipple & Co.	4,000
W. C. Langley & Co.	10,000	E. F. Hutton & Co., Inc.	4,000
Salomon Brothers & Hutzler	10,000	Moore, Leonard & Lynch	2,500
Stone & Webster Securities Corp.	10,000	Crowell, Weedon & Co.	2,000
Hayden, Stone & Co.	10,000	Dehaven & Townsend	2,000
Hallgarten & Co.	6,000	Croutier & Bodine	2,000
Hayden, Stone & Co.	6,000	Wyatt, Neal & Waggoner	2,000

Bond Financing Details—Our Oct. 23 issue also reported the sale on Oct. 19 of \$10,000,000 of this firm's 4% first mortgage bonds due Oct. 1, 1991, through Halsey, Stuart & Co. Inc., Chicago. The underwriters for that issue were as follows:

	Amount		Amount
	000's		000's
Halsey, Stuart & Co. Inc.	\$5,200	Norris & Hirschberg, Inc.	100
Allison-Williams Co.	100	Raffensperger, Hughes & Co., Inc.	150
Clayton Securities Corp.	150	Salomon Brothers & Hutzler	1,000
Dallas Union Securities Co., Inc.	250	H. J. Steele & Co.	150
Hayden, Stone & Co.	1,000	Stern Brothers & Co.	300
J. H. Hilsman & Co., Inc.	150	Walter Stokes & Co.	100
McMaster Hutchinson & Co.	150	J. S. Strauss & Co.	200
Mullaney, Wells & Co.	150	Thomas & Co.	200
New York Hanseatic Corp.	400	Wyatt, Neal & Waggoner	150
—V. 194, p. 1719.		F. S. Yantis & Co., Inc.	100

Glenmore Distilleries Co.—Debentures Offered—Offering of \$7,500,000 of this firm's 4 3/4% convertible subordinated debentures at par, was made Oct. 25 by an underwriting group headed by Glore, Forgan & Co.

DEBENTURE DESCRIPTION—Due Oct. 1, 1981, the debentures are convertible into class B common shares at \$21 a share through Oct. 1, 1969; \$23 a share through Oct. 1, 1975, and \$25 to maturity.

PROCEEDS—Net proceeds from the sale of the debentures will be used to finance inventories and receivables and to reduce short-term bank borrowings.

BUSINESS—The company, with headquarters in Louisville, Ky., and principal distilleries in Owensboro and Shively, Ky., produces such leading brands of bonded and straight bourbons as Old Kentucky Tavern, Yellowstone and Old Glenmore. Its principal blends are Old Thompson, Mint Springs, and Tom Tardy. The company also distills gin and vodka and serves as U. S. distributor for King's Ransom and House of Lords imported Scotch whiskeys.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% sinking fund debentures, due Aug. 1, 1972-----	\$12,000,000	\$8,293,000
4 3/4% convertible subordinated debentures, due Oct. 1, 1981-----	7,500,000	7,500,000
Class A common (\$1 par)-----	100,000 shs.	87,762 shs.
Class B common (\$1 par)-----	1,500,000 shs.	943,137 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amounts of the debentures set forth opposite their respective names. The several obligations of the underwriters are subject to certain conditions as set forth in the underwriting agreement.

	Amount		Amount
Glore, Forgan & Co.	\$1,750,000	Alden & Co., Inc.	\$100,000
The First Boston Corp.	725,000	Almsted Brothers	100,000
White, Weld & Co.	725,000	Barrett, Fitch, North & Co., Inc.	100,000
A. G. Becker & Co., Inc.	400,000	First California Co., Inc.	100,000
Hayden, Stone & Co.	400,000	J. J. B. Hilliard & Son	100,000
Hemphill, Noyes & Co.	400,000	W. L. Lyons & Co.	100,000
Shields & Co.	400,000	Raffensperger, Hughes & Co., Inc.	100,000
G. H. Walker & Co.	400,000	Schwabacher & Co.	100,000
First of Michigan Corp.	200,000	I. M. Simon & Co.	100,000
Fulton, Reid & Co., Inc.	200,000	Stein Bros. & Boyce	100,000
The Illinois Co., Inc.	200,000	F. S. Yantis & Co., Inc.	100,000
Loewi & Co., Inc.	200,000		
McCormick & Co.	200,000		
Pacific Northwest Co.	200,000		
—V. 194, p. 955.			

Goodway Printing Co., Inc.—Sales, Earnings Up—

The company reported Oct. 10 that its earnings almost doubled in the six months ended Aug. 31, 1961.

The company, a commercial printer with extensive operations in the technical publication field, reported earnings for the six months of \$323,988, equal to 37 cents a common share.

These compared with \$171,760, or 19 cents, in the same 1960 months. Sales in the 1961 period were \$3,448,726 compared with \$2,013,447 the year before.

Goodway, based in Philadelphia, has plants in New York City, Washington, D. C.; Utica, N. Y.; Pittsburgh, Pa. and San Diego, Calif. —V. 194, p. 423.

Great Atlantic & Pacific Tea Co.—Net Up—

Consolidated net earnings for the 26 weeks ended Aug. 26, 1961 were approximately \$27,200,000, after provision of \$30,300,000 for Federal and Canadian income taxes, according to Ralph W. Burger, President. This represents approximately \$1.19 a share on common stock.

Net earnings for the comparable period of the previous year were approximately \$26,900,000, after provision of \$29,850,000 for income taxes, or approximately \$1.17 per share based on the present number of shares outstanding, Mr. Burger reported.—V. 194, p. 8.

Guy's Foods, Inc.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 20 of 97,000 shares of this firm's common stock at \$10 per share. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell, and each of the underwriters, for whom Allen & Co. is acting as representative, has severally agreed to purchase the following respective number of shares of common stock:

	Shares		Shares
Allen & Co.	15,400	Prescott, Wright, Snider & Co.	6,000
E. F. Hutton & Co., Inc.	14,400	B. C. Christopher & Co.	5,000
Bear, Stearns & Co.	6,100	Conway Brothers	5,000
Sutro Bros. & Co.	6,100	Luce, Thompson & Crowe, Inc.	5,000
Becroft, Cole & Co.	6,000	C. W. Britton & Co.	3,000
Chiles-Schutz Co.	6,000	Pecaut & Co.	3,000
Ellis, Holyoke Co.	6,000	Mark Henry & Co.	2,000
Millburn, Cochrane & Co., Inc.	6,000	First Nebraska Securities Corp.	2,000
—V. 194, p. 1719.			

Hallcrafters Co.—Approved for NYSE Listing—

The Chicago electronics firm has been approved for listing on the New York Stock Exchange, W. J. Halligan, Chairman, announced Oct. 20.

Trading of shares on the big board is expected to begin sometime in November, subject to registration under the Securities and Exchange Act of 1934. At present, the stock is traded over-the-counter.

Hallcrafters develops and produces military electronics equipment for the armed forces, makes amateur short wave radio receivers and transmitters and is the sole manufacturer of the Lowrey Electronic Organ. The company owns or leases five facilities in the Chicago metropolitan area for manufacturing and laboratory purposes.

For the fiscal year ended Aug. 31, 1961, Hallcrafters' net sales were \$55,141,000, its net earnings \$1,650,000 and its per-share earnings 75 cents. The company has more than 5,000 stockholders and 2,220,700 shares outstanding.—V. 193, p. 2543.

(M. A.) Hanna Co.—Common Registered—

This company of 1300 Leader Building, Cleveland, filed a registration statement with the SEC on Oct. 20, 1961 covering 740,000 outstanding shares of common stock, to be offered for public sale by The Hanna Mining Co. The offering will be made on an all or none basis through underwriters headed by the First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company was formed in 1922 as successor to a partnership, at which time it had total assets of about \$50 million and common shareholders' equity of approximately \$15 million. These funds were employed principally in blast furnace, iron ore, coal and shipping activities, businesses which later were combined with other enterprises to form The Hanna Mining Co. and National Steel Corp., and to become part of Consolidated Steel Co. At Sept. 30, 1961, the net assets of the company were in excess of \$508 million, 70.8% invested in the securities of the above three companies and representing 46.5%, 26.4%, and 25.4%, respectively, of their outstanding common stocks. The balance of the company's common stock portfolio includes smaller but also substantial investments in nine other companies. Until recently, the company was engaged in various business activities for a number of companies, including the three companies constituting its principal investments. In October 1961 the Board of Directors determined, with the approval of its shareholders, that the company should separate the ownership and management of the investment portfolio from the ownership and responsibilities for the operation of its direct business activities; that it should transfer these activities and responsibilities to the appropriate associated companies, or dispose of them entirely, and become a registered investment company, thus enabling management to devote itself exclusively to the supervision of the company's investment portfolio. Disposition of the non-investment company assets has been or soon will be completed.

The company is registered under the Investment Company Act of 1940 as closed-end, non-diversified investment company whose present investments are long-term holdings concentrated largely in a few industries (iron ore, steel, coal and oil) and in relatively few companies. The Sept. 30 market value of its portfolio was \$477,621,795. In October 1961 the previously outstanding class A and class B common shares of the company were reclassified into a single class of common stock, and the outstanding shares were split four-for-one. The company now has outstanding 12,349,760 shares of common stock, of which The Hanna Mining Co. owns 740,000 shares and proposes to sell all such shares, which sale will eliminate the existing cross-ownership between the company and Hanna Mining. Management officials as a group own or hold of record an aggregate of 2,890,236 shares. G. W. Humphrey is listed as board chairman, J. H. Thompson as chairman of the executive committee and W. A. Hobbs as president. Humphrey and Thompson are chairman of the executive committee and board chairman, respectively, of The Hanna Mining Co.—V. 194, p. 1614.

Hart-Carter Co.—Acquisition—

This Peoria, Ill., manufacturer of farm machinery components and accessories, announced on Oct. 16 that it had acquired the Shanzer Manufacturing Co., San Francisco, manufacturer of stationary grain dryers.

P. E. Henseler, Hart-Carter president, said the purchase was a cash transaction, and that Shanzer will be merged into Hart-Carter. Most of Shanzer's production will be moved to the Midwest, he added.

Mr. Henseler said the Shanzer operation would complement the operations of the Day Co., Minneapolis, manufacturer of dust collecting, air filtering and grain drying and conveying systems, which was merged into Hart-Carter earlier this month. The Day Co. merger was approved by stockholders of the two companies on Oct. 2, and the Day Co. is being operated as a division of Hart-Carter.

Acquisition of Shanzer will add approximately \$1.5 million to Hart-Carter's annual sales volume of approximately \$7 million, Mr. Henseler added.

Artnell Co., Chicago, a diversified holding company headed by A. C. Allyn, owns a substantial interest in Hart-Carter through an Artnell subsidiary, National Shareholders Co.

Hawthorne Financial Corp.—Capital Stock Offered—

Public offering of 33,117 outstanding shares of Hawthorne Financial Corp., at \$16.75 per share was made Oct. 26 by Crowell, Weedon & Co., Los Angeles. Proceeds will go to the selling stockholder.

BUSINESS—The company of 305 South Hawthorne Blvd., Hawthorne, Calif., was organized in 1959 for the purpose of acquiring all the outstanding stock of Hawthorne Savings & Loan Association. The company also operates an insurance agency which assists the association in making fire and other insurance available to borrowers, and acts as a trustee under trust deeds securing loans made by the association.—V. 194, p. 635.

Hexagon Laboratories, Inc.—Securities Offered—

Stearns & Co., New York, offered publicly on Oct. 23, 1,400 units of this firm's securities at \$465 per unit, plus accrued interest from Oct. 1. Each unit consisted of 60 shares of \$1 par common stock and \$300 of 6% convertible subordinated debentures due Oct. 1, 1976.

BUSINESS—The company was incorporated in the State of New York on April 16, 1946. Its principal offices and its plant are located at 3536 Peartree Ave., New York 69 (Bronx), New York. The company produces medical chemicals which are marketed directly to pharmaceutical manufacturers.

PROCEEDS—The net proceeds to be received by the company from this offering are estimated to be \$537,110 which the company anticipates will be applied as follows: approximately \$200,000 to the purchase of fixed assets, including additional production equipment; approximately \$40,000 to the purchase of additional laboratory equipment; approximately \$35,000 to the purchase of additional land to permit future expansion; approximately \$130,000 to the retirement of outstanding bank indebtedness and \$28,000 to the retirement of other loans. The balance of approximately \$104,100 will be added to the general funds of the company to be available for the carrying of inventories and accounts receivable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Common stock (\$1 par)-----	750,000	\$406,000
6% conv. subord. debts, due Oct. 1, 1976-----	\$420,000	\$420,000
Notes payable—trade-----	3,678	3,678
6% mortgage note due Dec. 6, 1967-----	58,500	58,500
6% mortgage note due March 3, 1970-----	21,000	21,000

*Not including 105,000 shares initially issuable upon conversion of the debentures, shares issuable upon exercise of options which have been, or may be, granted under the Stock Option Incentive Plan of the company or shares issuable upon exercise of an option on 11,000 shares outstanding to an officer of the company. 40,000 shares are reserved for the purpose of the Plan, of which options on 27,300 shares have been granted to date.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units indicated below:

	Units
Stearns & Co.	930
Diamond, Turk & Co.	235
Clark, Weinstock & Forges	235
—V. 194, p. 424.	

Hi-Plains Airways, Inc.—Files With SEC—

The corporation on Oct. 12, 1961 filed a "Reg. A" covering 3,000 preferred shares to be offered at par (\$100), without underwriting. Proceeds are to be used for equipment and working capital.

Hi-Plains of Hill City, Kansas is engaged in the transportation of passengers and freight by air.

Home Oil Co., Ltd.—Partial Redemption—

The corporation has called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$222,500 of its 5 3/4% secured pipe line debentures due Dec. 15, 1961 at 100%. Payment will be made at any branch in Canada of the Canadian Imperial Bank of Commerce.—V. 194, p. 1055.

Hooker Chemical Corp.—Proposed Merger—

The officers of Hooker Chemical Corp., of New York and of Parker Rust Proof Co. of Detroit, Mich., announced Oct. 17 that they are negotiating for a merger of Parker Rust Proof Co. into Hooker Chemical by the issuance of three-fourths of a share of Hooker common stock for each of the outstanding shares of Parker, and one share of a new 5% preferred stock, \$100 stated value, of Hooker for each 20 shares of outstanding stock of Parker.

Should the current negotiations result in an agreement approved by the board of directors of both companies, it is anticipated that the proposal will be submitted to the stockholders of both companies at meetings to be held early next year.—V. 194, p. 1720.

Household Finance Corp.—Proposed Acquisition—

The corporation has agreed, subject to certain conditions, to acquire all the stock of Coast-to-Coast Stores (Central Organization), Inc., a merchandising organization specializing in hard goods, with headquarters in Minneapolis, Minn.

Coast-to-Coast, founded in 1929, has developed 938 franchised, locally-owned, retail stores, located in 20 upper midwest and far-western states. These stores are served from warehouses in Minneapolis and Portland, Oregon, owned by Coast-to-Coast, which selects and buys the merchandise and supplies it to the store owners. The central inventory comprises about 16,000 items, serving 11 departments: hardware, home appliances, home furnishings, housewares, paints and varnishes, plumbing and heating, electrical goods, auto supplies, farm supplies, sporting goods, and toys and gifts.

The 1960 net sales of the Central Organization to the franchised stores were \$39,000,000; the 1961 sales are expected to be somewhat higher. It is expected that the Coast-to-Coast net income will approximate or exceed \$1,300,000 for 1961.

Coast-to-Coast is owned by Arthur C. and Maurice L. Melamed, brothers, and their immediate families. Under the terms of the agreement, they will exchange all the stock of this company and of two small related companies for 534,000 shares of common stock of Household Finance. It is intended that the Melameds, the officers of Coast-to-Coast, and all other executives will continue to operate the company. The services of the Coast-to-Coast Central Organization to the locally-owned stores will be maintained and improved. Expansion of the number of stores and warehouses is planned.

The board of directors of Household at a meeting held Oct. 17 authorized this acquisition, to be treated in the company's accounts as a pooling of interests, with the Minneapolis organization to become a wholly-owned subsidiary of HFC. Mr. MacDonald stated that Household has been seeking diversification in its conventional installment lending business: "We have in Coast-to-Coast a soundly managed merchandising organization whose potential growth is great. In addition, an opportunity exists to increase sales by making available increased credit facilities to the customers of the stores."

While this exchange of stock is being made by the Melamed families for permanent investment, they may at a later date dispose of part of the HFC stock to diversify their investments.

It is expected that the transaction can be consummated within a few weeks.—V. 194, p. 1508.

Hyatt Corp. of America—Stock Registered—

This corporation of 1290 Bayshore Highway, Burlingame, Calif., filed a registration statement with the SEC on Oct. 20 covering 350,000 shares of capital stock, to be offered for public sale at \$10 per share. The offering will be made on an all or none basis through underwriters headed by J. Barth & Co. and Shearson, Hammill & Co., which will receive an 80 cents per share commission. The registration statement also includes (1) 15,000 shares underlying a three-year option to be sold to the principal underwriters for \$1,500, exercisable at \$12 per share, and (2) 163,274 shares to be issued to certain original subscribers. Such shares may be offered from time to time by the holders thereof at prices prevailing in the over-the-counter market.

The company was organized under California law in September 1961 for the purpose of acquiring a chain of motor hotels operating under the name of "Hyatt House," most of which are located near major west coast airports. The Hyatt Corp., a Delaware company, took the initiative in organizing the company and is its promoter. That company and others owning some of the interests in the various Hyatt Houses have agreed to transfer their interests in the properties and businesses to the company in exchange for (depending upon the amount of debt assumed by the company) 789,161 capital shares, a \$1,000,000 6 1/2% promissory note payable to The Hyatt Corp. and non-interest bearing notes for \$135,000 payable to James F. Rigby, C. H. Rigby and Rigby Development Co., Inc. The company also intends to acquire an 85% stock interest in Hyatt Chalet Motels, Inc., a California company recently organized by The Hyatt Corp. for the purpose of constructing a chain of motels to be operated under joint venture agreements with resident managers and co-owners. Of the \$3,100,000 estimated net proceeds from the company's sale of additional stock, \$135,000 will be used as part payment for a portion of the interest in Hyatt House-Seattle. \$900,000 to finance a nine-story tower addition of 90 rooms to Hyatt House West-Los Angeles, \$500,000 for the equity financing of a 150 room new Hyatt House in City of Commerce, an industrial section in the Los Angeles area, \$235,000 for 85% of the capital stock of Hyatt Chalet Motels, Inc., and \$1,330,000 for addition to general funds to be available for investment in new Hyatt Houses and development of an office community center on 15 acres of leased land adjoining Hyatt House-San Jose.

In addition to certain indebtedness, the company will have outstanding (after giving effect to the proposed acquisitions) 789,161 shares of capital stock, of which 80% will be owned by Iae Hyatt Corp. and 86 2/3% by management officials as a group (directly or indirectly). The Hyatt Corp. and its parent, Rockwood & Co. are principally owned directly or indirectly by Jay A. Pritzker, company president, Donald N. Pritzker, Executive Vice-President, and certain other members of their families. The prospectus lists 10 selling stockholders (who propose to sell all of their holdings) including Jack D. Crouch and Hyatt Robert von Dehn who propose to sell 32,451 and 20,600 shares, respectively. The latter has an option to sell his shares to A. N. Jay and Donald N. Pritzker at \$10 per share and, if exercised, said Pritzkers would be substituted as selling stockholders as to such shares. Others propose to sell amounts ranging from 592 to 14,329 shares. One of the original subscribers, Josepa Amoroso, owns the remaining 5% interest in Hyatt Chalet Motels, Inc.

Income Planning Corp.—Securities Offered—Pursuant to a Sept. 20, 1961 offering circular, Espy & Wanderer, Inc., Teaneck, N. J., offered publicly 5,000 units of this firm's securities at \$240 per unit. Each unit consisted of one share of \$10 dividend cumulative preferred stock and two shares of class A common stock. Proceeds will be used for expansion and working capital.

BUSINESS—The company, of 3344 Hamilton Boulevard, Allentown, Pa., is engaged in the business of selling securities of mutual funds and periodic payment and contractual payment plans for the purchase of such securities. It is qualified to conduct its business in Pennsylvania, New Jersey and Delaware. It does business in Maryland through a wholly owned subsidiary, Income Planning Corp. of Maryland, which is qualified there. It is also affiliated through common ownership with Diversified Income Planning, Inc., which does business in New York. The owner of 50% of the company's voting securities, the Estate of A. William Graham, owns all of the voting securities of Diversified Income Planning, Inc. The company, its subsidiary and Diversified Income Planning, Inc., are registered with the Securities and Exchange Commission as brokers and dealers, and are members of the National Association of Securities Dealers, Inc.

The company sells the securities of many mutual funds but prin-

cipally the shares, and plans for the purchase of shares, of the following funds:

Commonwealth Income Fund
Commonwealth International and General Fund
Electronics Investment Corp.
Fidelity Capital Fund
Nucleonics, Chemistry and Electronics Fund
Philadelphia Fund
Putnam Growth Stock Fund
Revere Fund
Wellington Equity Fund
Wellington Fund

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$2.10 dividend cumulative pfd. stock	7,000 shs.	6,707 shs.
Class A common stock	25,000 shs.	13,414 shs.
Class B common stock	6,000 shs.	6,000 shs.

—V. 193, p. 379.

Inland Credit Corp.—Appointment—

First National City Bank of New York has been appointed registrar for 500,000 shares of class B stock of the corporation.—V. 194, p. 848.

International Bank for Reconstruction & Development—Swiss Loan to Bank—

On Oct. 23, the Swiss Confederation and the World Bank entered into an agreement whereby the Swiss Government will lend Sw fr 100 million (about \$23 million) to the Bank. Under the agreement half of the proceeds will be made available on Nov. 1, 1961 and the other half on Jan. 1, 1962. The interest rate on the loan is 3 3/4% and it is to be repaid in two equal installments in 1966 and 1968.

In welcoming the agreement, Eugene R. Black, President of the World Bank, said that he is especially pleased that the Swiss Government has again chosen the Bank as the vehicle by which Swiss funds will be invested in economic development. He also expressed his gratitude at this further evidence of cooperation and confidence displayed by the Swiss people and their Government.

This is the second loan by the Swiss Government to the Bank. The first loan was in 1955 when the Swiss Government made 200 million Swiss francs available to the Bank with an average repayment period of six years. The Bank has also sold ten issues of bonds to the public and made two private placements in Switzerland. Giving effect to the present loan, gross borrowings by the Bank in Switzerland have amounted to almost 1 billion francs (\$232 million), of which Sw fr 887 million (approximately \$206 million) is outstanding.—V. 194, p. 1277.

International Flavors & Fragrances Inc. — Common Stock Offered—The first public sale of shares of this firm's stock was made on Oct. 25 with the offering of 514,432 common shares at \$24 per share by an underwriting group headed by Smith, Barney & Co. Inc. The offering was oversubscribed and the books closed.

The sale of the shares did not involve company financing. Of the 514,432 shares, 105,000 shares were sold by two stockholders and 409,432 shares by the company to retire an approximately equivalent number of shares held by a Dutch investment company.

BUSINESS—The company of 521 W. 57th St., New York City, is a leading manufacturer of flavor and fragrance products used by other manufacturers in a wide variety of consumer products. Fragrance products, which accounted for approximately 65% of the company's 1960 sales, are used principally in the manufacture of perfumes, toiletries, cosmetics, soaps and detergents. The company's customers include most of the major U. S. cosmetics manufacturers. Flavor products are sold mainly to manufacturers of soft drinks, candies, gelatin desserts, cake mixes, dietary foods, ice cream, pharmaceuticals and tobacco.

Principal manufacturing facilities are located in the United States, Holland, France and England. Other manufacturing plants are located in Switzerland, West Germany and Brazil.

SALES—Sales in 1960 amounted to \$34,195,000 and in 1959 to \$32,240,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders and the company the aggregate number of shares of common stock of the company set opposite their names below:

Shares	Shares
Smith, Barney & Co. Inc. 75,432	E. F. Hutton & Co. Inc. 4,500
A. C. Allyn & Co. 4,500	W. E. Hutton & Co. 7,500
American Securities Corp. 4,500	The Illinois Co. Inc. 3,500
Arnhold & S. Bleichroeder, Inc. 3,000	Janney, Battles & E. W. Clark, Inc. 3,000
Bache & Co. 4,500	The Johnson, Lane, Space Corp. 3,000
Bacon, Whipple & Co. 3,500	Johnston, Lemon & Co. 3,500
Robert W. Baird & Co., Inc. 3,500	Kidder, Peabody & Co. Inc. 12,000
Bateman, Eichler & Co. 2,500	Lee Higginson Corp. 7,500
Bioren & Co. 1,500	John C. Legg & Co. 2,000
William Blair & Co. 3,500	Lehman Brothers 12,000
Blunt Ellis & Simmons 3,500	Lester, Ryons & Co. 2,000
Blyth & Co., Inc. 12,000	Loewi & Co. Inc. 3,500
J. C. Bradford & Co. 2,500	Irving Lundborg & Co. 2,500
Brooke, Sheridan, Bogan & Co. Inc. 1,500	Mason-Hagan, Inc. 2,500
Alex. Brown & Sons 3,500	A. E. Masten & Co. 2,500
Brush, Slacomb & Co. Inc. 1,500	Wm. J. Mericka & Co. Inc. 1,500
W. E. Burnett & Co. 2,500	Merrill, Turben & Co. Inc. 3,000
Butcher & Sherrerd 2,500	Mitchum, Jones & Templeton 2,500
Chapman, Howe & Co. 2,500	Model, Roland & Stone 4,500
Clark Dodge & Co. Inc. 2,000	Moore, Leonard & Lynch 3,000
Collins, Norton & Co. 2,000	Mullaney, Wells & Co. 1,500
C. C. Collins and Co. Inc. 2,000	W. H. Newbold's Son & Co. 3,000
Julien Collins & Co. 2,500	Newhard, Cook & Co. 3,000
Courts & Co. 3,000	The Ohio Co. 3,000
DeHaven & Townsend, Crouter & Bodine 2,000	Palme, Webber, Jackson & Curtis 12,000
R. S. Dickson & Company, Inc. 3,500	Prescott & Co. 3,000
Dittmar & Co., Inc. 2,000	R. W. Pressprich & Co. 12,000
Dominick & Dominick, Inc. 6,000	Quinn & Co. 1,500
Donaldson, Lufkin & Jenrette, Inc. 4,500	Reinholdt & Gardner 3,000
Drexel & Co. 6,000	Reynolds & Co., Inc. 6,000
Eastman Dillon, Union Securities & Co. 12,000	Ritter & Co. 3,500
F. Eberstadt & Co. 7,500	The Robinson-Humphrey Co., Inc. 3,000
Elkins, Morris, Stokes & Co. 3,000	Rotan, Mosle & Co. 2,000
Eppler, Guerin & Turner, Inc. 1,500	Rowles, Winston & Co. 1,500
Estabrook & Co. 4,500	Saunders, Stiver & Co. 2,500
The First Boston Corp. 12,000	Schwabacher & Co. 3,500
First of Michigan Corp. 3,500	Shuman, Agnew & Co. 3,500
Fulton, Reid & Co., Inc. 3,000	Singer, Deane & Scribner 3,000
Robert Garrett & Sons 2,000	F. S. Smithers & Co. 3,500
Glore, Forgan & Co. 12,000	Stern, Frank, Meyer & Fox 2,000
Goldman, Sachs & Co. 12,000	Stroud & Company, Inc. 3,500
Goodbody & Co. 4,500	Suplee, Yeatman, Mosley & Co., Inc. 1,500
Hallowell, Sulzberger, Jenks, Kirkland & Co., Inc. 2,000	Sutro & Co. 3,000
Harriman Ripley & Co., Inc. 12,000	Treibick, Seiden & Forsyth 1,500
Hayden, Stone & Co. 6,000	Underwood, Neuhaus & Co. Inc. 2,000
Hemphill, Noyes & Co. 7,500	G. H. Walker & Co. Inc. 4,500
Hornblower & Weeks 12,000	Wertheim & Co. 12,000
	J. C. Wheat & Co. 2,500
	White, Weld & Co. Inc. 12,000
	Dean Witter & Co. 12,000
	Yarnall, Biddle & Co. 3,000

—V. 194, p. 848.

International Photocopy Corp. — New West German Laboratories—

A sharp acceleration in the development of a dry electrostatic copy-maker by this corporation of Chicago, Ill. was recently announced by Otto A. Clark, President, with the establishment several months ago of new Electronic Research and Development Laboratories near Frankfurt, West Germany.

Under development at the new facility is a high-speed, portable dry

electronic copymaker capable of reproducing high quality, black-on-white copies of any document, in any color, up to 11 inches in width, at a per copy cost of less than half that of processes presently available with similar copying capabilities.

Recent additions to the research team, under Director Karl Murgas, are Wilhelm Knechtel, internationally renowned as the developer of the famed Minox miniature camera, and until recently engaged in the development of electrostatic copying equipment at Minox; and Ludwig Lenz, a former associate researcher in electrofax copying development with the Minox Co.

Due to the highly advanced technology of its European researchers, the company expects to reach the market with the new unit during 1962, according to Clark, and the anticipated retail price is expected to be in the \$600 range.—V. 193, p. 2779.

Iron Fireman Manufacturing Co.—Files Exch. Plan—

This company, of 3170 West 106th Street, Cleveland, Ohio, filed a registration statement with the SEC on Oct. 19 covering 44,000 shares of common stock. It is proposed to offer such shares in exchange for the 242,900 outstanding common shares of Warren Webster & Co., Inc. The exchange offer is subject to the conditions that 90% or more of the Webster shares be deposited for exchange and that certain additional conditions be fulfilled.

The company is engaged in a manufacture and sale of residential, commercial and industrial heating and cooling systems and equipment, aircraft and missile parts and assemblies, and electronic instruments and components. Webster, of Camden, N. J., is a Maryland corporation engaged primarily in the manufacture and sale of heating, cooling and air conditioning equipment. The company has outstanding, in addition to certain indebtedness, 411,278 shares of common stock, of which Unit & Co. (nominee of The United States National Bank of Portland) holds of record 11.24% and management officials as a group own 11.15%. Lewis J. Cox is listed as President. Of the outstanding stock of Webster, Management & Development Corp. (79% owned by Herbert A. Wagner and Roland R. MacKenzie) owns about 53% and members of the Wagner and MacKenzie families and MacKenzie personally own directly an additional 7%. In addition, George E. Banks, III, a director of Webster, owns 3% of its outstanding stock. The company contemplates the continued operation of Webster as a subsidiary.—V. 192, p. 994.

James Vending Machine Co., Inc.—Common Offered—Pursuant to an Oct. 16, 1961 offering circular, Mitchell, Carroll & Co., Inc., Washington, D. C., publicly offered 100,000 shares of this firm's common stock at \$3 per share.

BUSINESS—The company is a corporation organized under the laws of the District of Columbia on June 6, 1955. The original name of the company at that date was Guss & Seidman, Inc. Articles of Amendment were filed with the office of Superintendent of Corporations on Dec. 6, 1955 whereby its name was changed to James Vending Machine Co., Inc.

The principal office and warehouse of the company is located at 5523 Illinois Avenue, N. W., Washington, D. C., from which it conducts its business of retail sale of cigarettes, cigars, and confectionary items through coin-operated vending machines. The company has been duly qualified, and conducts its business, in the States of Maryland, Virginia and the District of Columbia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common (par 10c)	1,000,000	255,000

PROCEEDS—The net proceeds due the company will be \$245,000 after deduction of commissions and discounts of \$37,500 and the company's estimated expenses of the offering to the amount of \$17,500. It is presently contemplated that the net proceeds will be utilized in the following amounts and order of priority:

(1) Purchase of Vending Machines for Diversified Merchandise, Food and Drink Items	\$135,000.00
(2) Purchase Service Trucks and Equipment	15,000.00
(3) Develop new outlets, advertise, and increase route and service staff	35,000.00
(4) Retire Bank Loans (at May 31, 1961)	24,124.12
(5) Working Capital and General Funds	35,875.88

—V. 194, p. 743.

Jocelyn-Varn 1962 Oil & Gas Associates—Secs. Reg'd

This company of 310 KPH Building, Wichita, Kan., filed a registration statement with the SEC on Oct. 20 covering \$1,500,000 of Oil and Gas Exploration Agreements, to be offered for public sale in \$20,000 units. The offering will be made by Associates without underwriting discounts or commissions. The remuneration to be paid to it will consist of a "carried interest" of 30% in each project. Participants will acquire an interest in each oil or gas prospect acquired from funds of the program and in the drilling of a test well and development wells on such interests. A part of the program funds may be expended in the acquisition of producing properties or interests therein. Proceeds of the sale of participations will be applied against all costs chargeable to participants of selecting and acquiring the property interests, of drilling test and development wells in 1962, plugging and abandoning each well which results in a dry hole, and were deemed advisable for completing the development of wells, acquiring producing properties or other like purposes. Associates was formed by Meredith Jocelyn and Stewart Varn, of Wichita, who are partners of Jocelyn-Varn Oil Company, whose services may be utilized in connection with the program.

Kann-Ellert Electronics, Inc.—Common Registered—

This company of 2050 Rockrose Ave., Baltimore, filed a registration statement with the SEC on Oct. 24 covering 108,000 shares of common stock, to be offered for public sale at \$6.50 per share. The offering is to be made on a best efforts basis by Rubin, Rennett & Co., Inc., of New York, for which it will receive a selling commission of 65 cents per share plus \$17,500 for expenses. Also included in the statement are an additional 20,000 shares underlying five-year warrants to be sold to the underwriter at 10 cents per warrant, exercisable at \$6.50 per share.

The company is engaged directly and through its majority-owned subsidiary Kann-Ellert Electronics of Virginia, in the sale and distribution, as a wholesaler, of electronic parts, components and equipment. Net proceeds of its sale of additional stock will be applied as follows: \$153,230 to the redemption of a like amount of debenture notes now outstanding, mostly held by persons affiliated with the company; and the balance for additional working capital and for expansion of the company's business, including the possible purchase of other established businesses operating in the same or related fields. In addition to indebtedness, the company has outstanding 180,000 common shares having a July 31 book value (after a contemplated contribution and retirement of 18,000 shares) of \$3.51 per share. This stock is held by Manuel L. Kann, President (70,103 shares), Charles A. Ellert, Secretary-Treasurer (62,988) and the Isaac Potts Estate (46,909). Efrim Potts, a vice-president, is entitled to one-third of the residue of this estate.

Kavanau Corp.—ASE Listing—

The common stock of the company was listed on the American Stock Exchange effective Oct. 26, 1961.—V. 193, p. 1690.

Kellwood Co.—Common Registered—

This company of 111 W. Monroe St., Chicago, filed a registration statement with the SEC on Oct. 24 covering 380,000 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Goldman, Sachs & Co., and Lehman Brothers. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in August, 1961 to act as the surviving company in a proposed merger of 15 established manufacturers of a wide variety of popular priced women's, men's and children's wearing apparel, camping equipment and bedding items. It is or will be a major supplier to Sears, Roebuck & Co., for the products it manufactures. Sears' purchases in recent years represented more than 90% of the company's net sales and were 94% in 1960. In addition to certain indebtedness, the company will have outstanding 1,250,044 shares of common stock (after giving effect to the merger), of which Sears will own 532,739 shares and proposes to sell 265,001 shares and Maurice Perlstein, President, will own 45,349 shares and proposes to sell 5,276 shares. The prospectus lists a total of 42 selling

stockholders who will own an aggregate of 1,180,503 shares. Others propose to sell amounts ranging from 120 to 12,665 shares.

Keystone Steel & Wire Co.—Debentures Offered—Hornblower & Weeks and Eastman Dillon, Union Securities & Co. were joint managers of the group that offered publicly on Oct. 25 an issue of \$20,000,000 of this firm's 4 1/2% convertible subordinated debentures, due Oct. 1, 1981, at 101.50% to yield 4.385%.

CONVERTIBILITY—The debentures are convertible into shares of the company's common stock at \$10 per share, subject to the company's right of redemption. They are redeemable at any time at the option of the company on 30 days' notice at prices ranging from 106% for those redeemed prior to Sept. 30, 1962, to 100% on or after Oct. 1, 1979, plus accrued interest. They are redeemable for the sinking fund after Oct. 1, 1966, at 100% plus accrued interest.

PROCEEDS—Net proceeds from the sale will be used by the company to retire all of its debt and that of the subsidiaries and for working capital.

BUSINESS—The company of Peoria, Ill., produces steel by the open hearth process, its principal broad products groups being semi-finished steel, including ingots, billets and rods; industrial wire; merchant trade products; and building and construction materials. It has three subsidiaries: National Lock Co., which produces a wide variety of fasteners and hardware; Mid-States Steel & Wire Co., which produces industrial wire and merchant trade products; and Wire Specialists Co., which fabricates steel wire into wire mesh for the building industry and other wire products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Keystone Steel & Wire Co.—		
4 1/2% convertible subordinated debts.		
due Oct. 1, 1981	\$20,000,000	\$20,000,000
Common stock (par \$1)	4,000,000 shs.	1,875,000 shs.
National Lock Co.—		
Common stock (no par)	1,500,000	278,200
Mid-States Steel & Wire Co.—		
Common stock (no par)	56,000	8,000

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement the company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase the principal amount of debentures set opposite its name below:

Amount 000's Omitted	Amount 000's Omitted
Hornblower & Weeks \$1,400	F. S. Moseley & Co. \$500
Eastman Dillon, Union Securities & Co. 1,400	Reynolds & Co., Inc. 500
Blyth & Co., Inc. 800	William Blair & Co. 300
The First Boston Corp. 800	Blunt Ellis & Simmons 300
Glore, Forgan & Co. 800	Crutenden, Podesta & Co. 300
Goldman, Sachs & Co. 800	Dempsey-Tegeler & Co., Inc. 300
Kidder, Peabody & Co. Inc. 800	Francis I. duPont & Co. 300
Lehman Brothers 800	Johnston, Lemon & Co. 300
Merrill Lynch, Pierce, Fenner & Smith Inc. 800	Lester, Ryons & Co. 300
White, Weld & Co. 800	The Ohio Co. 300
Paine, Webber, Jackson & Curtis 800	I. M. Simon & Co. 300
Smith, Barney & Co., Inc. 800	H. M. Byllesby & Co. Inc. 200
Stone & Webster Securities Corp. 800	A. M. Kidder & Co., Inc. 200
Wertheim & Co. 800	Saunders, Stiver & Co. 200
White, Weld & Co. 800	Stephens, Inc. 200
Dean Witter & Co. 800	J. C. Wheat & Co. 200
A. C. Allyn & Co., Inc. 500	Winslow, Cohu & Stetson Inc. 200
Dominick & Dominick 500	Butcher & Sherrerd 100
Hemphill, Noyes & Co. 500	John W. Clarke & Co. 100
	Pacific Northwest Co. 100
	Wagenseller & Durst, Inc. 100

—V. 194, p. 1385.

Kulka Electronics Corp.—To Redeem Preferred—

The corporation has called for redemption on Nov. 23, 1961, all of its outstanding 6 1/2% cumulative convertible preferred stock at \$10.50 per share, plus accrued dividends. Payment will be made at the Grace National Bank, N. Y.

Preferred stock is convertible into class A common stock to Nov. 16, 1961.—V. 194, p. 1509.

Lanolin Plus, Inc.—Proposed Acquisition—

The company has acquired Lilly Dache Cosmetics, Inc., Morton Edell, President, announced. The new unit will be operated as a wholly-owned subsidiary of Lanolin Plus.

Lilly Dache Cosmetics will be distributed to better department and specialty stores throughout the world as an exclusive prestige line on a fashion restricted basis, also an extensive fragrance line from France, which Miss Dache has been developing for many years.

This additional step in the expansion program of Lanolin Plus was finalized shortly after the decision to merge with Hazel Bishop, Inc. All details of that merger have been agreed upon, contingent on the approval of the stockholders of both companies.—V. 194, p. 1721.

Laurentide Financial Corp.—Partial Redemption—

The corporation (formerly Imperial Investment Corp., Ltd.) has called for redemption on Nov. 15, 1961, through operation of the sinking fund, \$158,000 of its 6 1/2% debentures, series 4, due Sept. 1, 1980 at 100%. Payment will be made at any branch in Canada of the Canadian Imperial Bank of Commerce.—V. 194, p. 1056.

Lehman Corp.—Assets at New High—

Total net assets of the corporation rose to \$346,214,601, or \$30.91 per share at Sept. 30, 1961, Robert Lehman, President, and Monroe C. Gutman, Chairman of the Executive Committee, announced in the nine months interim report. This is the highest net asset value ever reported in any annual or interim report and compares with net assets of \$256-176,935, or \$27.06 per share at the end of 1960 and \$343,995,485, or \$30.72 at the end of the previous quarter.

The report showed realized capital gains of \$11,142,952, equal to about \$1 per share on a Federal tax basis, as against \$7,732,362, or 71c per share for the same period in 1960. Unrealized appreciation at Sept. 30, 1961 was \$190,494,599, an increase of \$32,406,617 during the nine months.

The over-all percentage of the corporation's assets invested in common stocks showed little change during the quarter. At Sept. 30, 1961, 94% of total assets were in common stocks, against 94.9% three months earlier. Two categories of investment, however, public utility and office equipment, showed comparatively large increases; public utility, chiefly in companies in areas of rapid population growth, increased from 16.8% of total net assets to 17.9%, while office equipment increased from 8.8% to 10.1%. Stocks added to these two groups were: 15,000 shares Nevada Power Co., 10,000 shares Orange & Rockland Utilities, and 12,400 shares Southern California Edison in the public utility group, and 20,000 shares Friden, Inc. in the office equipment group.

The report disclosed that 6,280 stockholders holding 847,000 shares of the corporation's stock had elected to participate in the corporation's Automatic Dividend Reinvestment Plan. The Plan was established on June 1 of this year for the convenience of stockholders who wished to have all their dividends invested in additional shares of the corporation's stock.—V. 193, p. 1451.

(Tillie) Lewis Foods, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent for 1,000,000 shares of the common stock of the corporation.—V. 194, p. 1721.

Lortogs, Inc.—Common Stock Offered—Reich & Co. and associates on Oct. 25 offered 200,000 shares of the company's \$1 par common stock at \$6.50 per share.

PROCEEDS—The proceeds received by the company will enable it to develop and produce new and additional products, to increase its working capital, to finance larger inventories and accounts receivable, to pay current bank loans and to pursue other corporate purposes.

CAPITALIZATION—Upon completion of the present financing, out-

standing equity capitalization of the company will consist of 500,000 shares of \$1 par common stock.

BUSINESS—The company is engaged directly in the design, manufacture, sale and distribution of children's sportswear, principally for girls. Its products are known in the trade through the brand name "Lortogs, House of Botany." Its head office is at 85 Tenth Ave., New York City.

UNDERWRITING—The underwriters named below have severally agreed to purchase the number of shares set forth below opposite their respective names of the shares of common stock being sold by the company and by each selling stockholder.

	Shares
Reich & Co.	131,000
Coburn & Middlebrook, Inc.	16,500
Richter & Co.	15,000
Filor, Bullard & Smyth	12,500
Gruntal & Co.	12,500
Rittmaster, Voisin & Co.	12,500

—V. 194, p. 531.

Lum's, Inc.—Class A Common Offered—Pursuant to an Oct. 23 offering circular, Bayes, Rose & Co., Inc., 39 Broadway, New York City, publicly offered 100,000 shares of this firm's 10¢ par class A common stock at \$1 per share.

BUSINESS—The company incorporated under Florida law on June 4, 1958, operates a chain of five specialty restaurants in Miami Beach. The company has three wholly owned subsidiaries (Kayweir Corp., Kayem Corp. and Kaymaur Corp.) each of which operates one of the company's restaurants. The company's restaurants are located at 1437 Collins Ave., 2302 Collins Ave., 6974 Collins Ave. and 461 Arthur Godfrey Road, all in Miami Beach, Fla., and at 13690 N. W. Seventh Ave., Miami, Fla. The company's principal office is at 2302 Collins Ave., Miami Beach, Fla.

The company has recently contracted to purchase an additional restaurant at 820 S. W. 42nd Ave., Miami, Fla., for \$14,500 on or before Nov. 30, 1961. The contract provides for a \$8,500 down payment with the balance amortized monthly over three years.

The company operates lunch counter type restaurants which operate an average of 17 hours a day, seven days a week, and which includes beer and wine bars as an integral part of each operation.

The company's retail food operation features several proprietary items which constitute the bulk of its food sales.

PROCEEDS—The company intends to use these funds in approximately the following order of priority:

(a) Establishment of six new locations	\$60,000
(b) Remodeling and improvements on existing locations	4,000
(c) Advertising and promotion	5,000
(d) Development of commissary operation	5,000
(e) Franchise operation	10,000
(f) Working capital	2,000

The company presently intends to allocate the proceeds of this financing as set forth above. This application of proceeds may be modified to some degree not now foreseeable in the light of future developments.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common	600,000 shs.	120,700 shs.
Class B common	186,300 shs.	186,300 shs.
4% debenture (1962)	\$9,500	\$9,500

* Not including 38,000 shares of class A common stock issuable upon the conversion of the outstanding debenture of 1962.

† Upon the sale of all the securities offered hereby, the \$9,500 4% debenture is convertible into 38,000 shares of class A common.

—V. 194, p. 1385.

Magna Pipe Line Co.—Securities Offered—Initial public offering of 750,000 units of this firm's securities (comprising 750,000 common shares and warrants to purchase 187,500 additional shares) was made Oct. 26 by underwriting groups headed by Bear, Stearns & Co. in the United States, and James Richardson & Sons in Canada. Each unit, consisting of one common share and a warrant to purchase one-quarter of a common share, was priced at \$8. The common shares and the warrants are not transferable separately until Dec. 15, 1961. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing will be used by the company for the construction of two 19½ mile underwater natural gas pipeline lines from Ladner, on the British Columbia mainland, to Vancouver Island, with a 75 mile land gas pipeline on the island to the environs of Victoria in the south and Nanaimo in the north. In addition, the company plans to extend this pipeline in 1965 to the towns of Port Alberni and Campbell River on Vancouver Island, and to Powell River in the mainland, as well as to industrial users in the vicinity of the pipeline extension.

The company expects to acquire the assets of Natural Gas Transmission Co., which proposes to construct a natural gas transmission pipeline from Bremerton, Wash. to Port Angeles on the Olympic Peninsula in Washington. This pipeline will be used to transport gas for the account of distributing companies in the Cities of Bremerton, Port Orchard, Port Townsend, Port Angeles and other smaller towns in the vicinity of the pipeline, in addition to selling gas directly to industrial users in the Port Townsend and Port Angeles areas.

BUSINESS—The corporation whose principal executive office is located in Vancouver, B. C., was incorporated as a "private company" under the Companies Act of British Columbia in December 1953, and was converted into a "public company" under British Columbia law in February 1961. The areas to be served by the company comprise the southeastern portion of Vancouver Island and the Powell River area of British Columbia, and the northeastern portion of the Olympic Peninsula of the State of Washington. The total population of those areas is estimated to aggregate over 400,000.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 1,108,308 shares of no par common stock.

UNDERWRITERS—In the underwriting agreement the underwriters named below have severally agreed to purchase from the company, on the terms and conditions therein set forth, the respective numbers of units set forth below, if any are purchased.

	Units		Units
Bear, Stearns & Co.	77,500	Boettcher & Co.	5,000
Hemphill, Noyes & Co.	20,000	J. C. Bradford & Co.	5,000
Lehman Brothers	20,000	Julien Collins & Co.	5,000
Eastman Dillon, Union Securities & Co.	15,000	Crowell, Weedon & Co.	5,000
Wertheim & Co.	15,000	Gregory & Sons	5,000
A. C. Allyn & Co., Inc.	8,500	Halle & Stieglitz	5,000
Bache & Co.	8,500	Hallowell, Sulzberger, Jenks, Kirkland & Co.	5,000
Dempsey-Tegeler & Co., Inc.	8,500	Ira Haupt & Co.	5,000
First California Co. (Inc.)	8,500	Moore, Leonard & Lynch	5,000
Hayden, Stone & Co.	8,500	Newburger & Co.	5,000
Ladenburg, Thalmann & Co.	8,500	Rauscher, Pierce & Co., Inc.	5,000
Reynolds & Co., Inc.	8,500	The Robinson-Humphrey Co., Inc.	5,000
Schwabacher & Co.	8,500	Stein Bros & Boyce	5,000
Walston & Co., Inc.	8,500	Sutro & Co.	5,000
J. Barth & Co.	6,000	Westheimer & Co.	5,000
Burnham & Co.	6,000	Barret, Fitch, North & Co., Inc.	4,000
H. Hentz & Co.	6,000	Blaren & Co.	4,000
J. A. Hogle & Co.	6,000	Blanchett, Hinton, Jones & Granat, Inc.	4,000
Johnston, Lemon & Co.	6,000	Boenning & Co.	4,000
Lester, Ryons & Co.	6,000	George D. B. Bonbright & Co.	4,000
McDonnell & Co., Inc.	6,000	Eppler, Guerin & Turner, Inc.	4,000
Piper, Jaffray & Hopwood	6,000	Evans MacCormack & Co.	4,000
Stroud & Co., Inc.	6,000		
Arthur, Lestrangle & Co.	5,000		
Bateman, Eichler & Co.	5,000		

	Units		Units
Fridley & Frederking	4,000	Suplee, Yeatman, Mosley Co., Inc.	3,000
Wm. P. Harper & Son & Co.	4,000	Henry P. Swift & Co.	3,000
Hickey & Co.	4,000	Zuckerman, Smith & Co.	3,000
Howard, Weil, Labouisse, Friedrichs & Co.	4,000	E. H. Austin & Co.	2,000
Lentz, Newton & Co.	4,000	Black & Co., Inc.	2,000
Metropolitan Dallas Corp.	4,000	Blankenship, Gould & Blakely, Inc.	2,000
Oppenheimer & Co.	4,000	Brimberg & Co.	2,000
Russ & Co., Inc.	4,000	Conway Brothers, Inc.	2,000
Stern, Frank, Meyer & Fox	4,000	Denault & Co.	2,000
Underwood, Neuhaus & Co., Inc.	4,000	Hannaford & Talbot	2,000
Bingham, Walter & Hurry, Inc.	3,000	Harbison & Henderson	2,000
Brown, Wareing, Ball & Co.	3,000	T. C. Henderson & Co., Inc.	2,000
Clayton Securities Corp.	3,000	Hettelman & Co.	2,000
Cullman Brothers	3,000	Kahn & Peck, Cohn & Co.	2,000
Fairman & Co.	3,000	Marache & Co.	2,000
Oscar Gruss & Son	3,000	McDonald, Evans & Co.	2,000
John H. Kaplan & Co.	3,000	Newburg & Co.	2,000
Mason Brothers	3,000	The Phelps Co.	2,000
Martin Nelson & Co., Inc.	3,000	Quinn & Co.	2,000
Pacific Coast Securities Co.	3,000	Irving J. Rice & Co., Inc.	2,000
Peters, Writer & Christensen, Inc.	3,000	Rittmaster, Voisin & Co.	2,000
		Norman C. Roberts Co.	2,000
		Sellgren, Miller & Co.	2,000
		Varndoe, Chisholm & Co., Inc.	2,000
		Willis, Kenny & Ayres, Inc.	2,000
		Wyllie and Thornhill, Inc.	2,000

—V. 193, p. 2545.

Mainco Electronics & Marine Development Corp.—Files With Securities and Exchange Commission

The corporation on Oct. 16, 1961 filed a "Reg. A" covering 75,000 common shares (par 10¢) to be offered at \$4, through Nance-Kiehl Corp., N. Y.

Proceeds are to be used for equipment, research and development and working capital.

Mainco of Boothbay Harbor, Maine is engaged in the manufacture of marine and electronic equipment and yachts and the operation of a marina.

Marine Corp.—Proposed Acquisition

The corporation of 622 North Water St., Milwaukee, Wis. filed a registration statement with the SEC on Oct. 23 covering 56,250 shares of common stock. The company proposes to offer this stock in exchange for all the issued and outstanding shares of capital stock of Wisconsin State Bank, Milwaukee, at the rate of 2½ shares of Marine stock for each of the 22,500 outstanding shares of the Bank stock. The proposal is conditioned upon its acceptance by the holders of not less than 80% of the bank stock.—V. 151, p. 2519.

Medco, Inc.—Class A Common Offered—Pursuant to an Oct. 11, 1961 prospectus, Barret, Fitch, North & Co., Inc., and Midland Securities Co., Inc., Kansas City, Mo., publicly offered 138,888 shares of this firm's class A common stock at \$9 per share. Net proceeds estimated at \$1,085,000, will be used by the company to open 11 new jewelry departments in a like number of discount department stores.

BUSINESS—The company was originally incorporated under the laws of the State of Missouri on July 16, 1958, by the Goldman Jewelry Co., a Missouri corporation. The Goldman Jewelry Co. is controlled by Fred Goldman, Fred Goldman, Jr., and Richard A. Goldman, who are executive officers of the company and substantial owners of the company's class B common stock.

On April 1, 1959, the Goldman Jewelry Co. sold its ownership of the company to Fred Goldman, Fred Goldman, Jr., and Richard A. Goldman.

The name of the company was originally Leased Departments, Inc. It was changed in July of 1960 to Jewelers, Inc., and then again on Dec. 2, 1960, to Medco, Inc. The executive offices of the company are located at 1211 Walnut St., Kansas City, Missouri.

The company operates a licensed jewelry department in a closed-door membership department store and has formed and owns all of the stock of 15 subsidiary corporations, each of which likewise operates a licensed jewelry department in a closed-door membership department store.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (10¢ par)	1,750,000 shs.	318,888 shs.
Class B common stock (10¢ par)	750,000 shs.	450,000 shs.
Sundry indebtedness		\$409,326

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the underwriters have severally agreed to purchase from the company 138,888 shares of the class A common stock of the company. The total sum to be paid to the company is \$1,249,992, for resale to the public for a total sum of \$1,249,992. Each underwriter has agreed to purchase the number of shares of class A common stock set forth opposite its name below:

	Shares		Shares
Barret, Fitch, North & Co., Inc.	20,894	H. I. Josey & Co.	4,600
Midland Securities Co., Inc.	20,894	Parker, Eisen, Waackler, Adams & Purcell, Inc.	4,600
Arthur, Lestrangle & Co.	20,100	B. C. Christopher & Co.	3,700
Albert McGann Securities Co., Inc.	15,900	Westheimer & Co.	3,700
McDonald, Evans & Co.	9,500	Clark, Landstreet & Kirkpatrick, Inc.	2,800
Russ & Co., Inc.	9,500	J. B. Hillard & Son	2,800
Straus, Blosser & McDowell	5,500	Rubin, Rennert & Co., Inc.	2,800
Marron, Sloss & Co., Inc.	4,800	Dobbs Sullivan Co.	2,200
Boenning & Co.	4,600		

—V. 194, p. 320.

Medical Industries Fund, Inc.—Common Registered

This company of 677 Lafayette St., Denver, filed a registration statement with the SEC on Oct. 23 covering 25,000 shares of common stock, to be offered for public sale at \$10 per share. The company is a closed-end investment company; but it will become an open-end company upon sale of the 25,000 shares. The prospectus lists Medical Associates, Inc., as underwriter; and it will receive a commission of \$875 per share on the sale of company shares. The Fund expects to invest at least 50% of its assets in companies engaged directly or indirectly in the medical industry; and the remaining investment will be made in other industries believed to possess opportunities for capital growth. The underwriter also will serve as investment advisor. Dr. William M. Shanahan, President of the Fund, owns all the outstanding stock of the underwriter and advisor.

Metex Electronics Corp.—Files With SEC

The corporation on Oct. 11, 1961 filed a "Reg. A" covering 3,750 common shares (par 20 cents) to be offered at \$8, without underwriting. Proceeds are to be used for debt repayment. Metex of Walnut Ave., Clark, N. J. is engaged in the manufacture of radio frequency shielding devices.

Michigan Wisconsin Pipe Line Co.—Partial Redempt'n

The company has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$435,000 of its first mortgage pipe line bonds, 5½% series, due June 1, 1980 at 101.99%. Payment will be made at the First National City Trust Co., N. Y.—V. 194, p. 10.

Middle South Utilities, Inc.—Minority Exchange Plan Approved

On Oct. 19, 1961 the SEC approved a plan whereby the company would acquire the remaining 3.13% of the outstanding stock of its subsidiary, New Orleans Public Service, Inc., by exchange of 124,300 common shares or 2½ Middle South shares for each New Orleans share.

Consummation of the plan is subject to court approval, and the Commission will apply to the U. S. District Court in New Orleans for approval and enforcement of the plan.—V. 194, p. 957.

Miner Industries, Inc.—Common Offered—Public offering of 120,000 shares of this firm's common stock at \$4.50 per share was made Oct. 25 by Golkin, Bomback & Co., Oppenheimer & Co. and Marron, Sloss & Co., Inc. The offering marked the initial public sale of the company's common stock.

PROCEEDS—Net proceeds from the financing will initially be added to general funds and will be used by the company and/or advanced to its subsidiaries and used for the payment of a note; new product development; advertising, including television advertising, and for working capital.

BUSINESS—The company of 430 Southern Blvd., New York, is engaged in designing, assembling, manufacturing and marketing top items for distribution principally in the United States and Canada. Over 75% of the toys made are "Girl's Toys" including Doll Diaper Bags, Doll Luggage, Doll Feeding equipment, Doll Cradles. The balance consists of infant's toys, mechanical items and miscellaneous. The company operates two divisions, the Manufacturing Division, Alexander Miner Manufacturing Corp., and the Sales Division, Alexander Miner Sales Corp.

EARNINGS AND CAPITALIZATION—For the three months ended June 30, 1961, the company and its subsidiaries, in an unaudited statement of operations, showed consolidated net sales of \$482,169 and retained earnings of \$107,998. Upon completion of the current financing, outstanding capitalization of the company will consist of 285,000 shares of common stock and 20,000 common stock purchase warrants.—V. 154, p. 744.

Mobile Infirmary Association—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$2,000,000 of this corporation's first mortgage serial bonds dated Oct. 1, 1961 and due serially to Oct. 1, 1976. The bonds are priced at 100 and accrued interest from October 1.

Proceeds will be used to help finance the cost of a six-story, 200-bed addition to Mobile Infirmary at Mobile, Ala., and for the expansion of existing hospital facilities. Upon completion in May 1963, the addition will make the infirmary the largest voluntary, non-profit hospital in the southeast.

Mohawk Insurance Co.—Appointment

The Bank of New York has been appointed sole transfer agent for the class A stock of the company.—V. 194, p. 1386.

Mortgage Guaranty Insurance Corp.—Additional Financing Details—Our issue of Oct. 23, reported the sale on Oct. 17 of 236,340 shares of this firm's common stock at \$27.50 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have agreed to purchase, severally and not jointly, the 236,340 shares of common stock offered on the terms and conditions set forth in the underwriting agreement. The nature of the purchase obligations of the underwriters is such that all 236,340 shares must be purchased if any such shares are purchased. The following table shows the total number of shares to be purchased by each underwriter.

	Shares		Shares
Bache & Co.	67,840	Hirsch & Co.	7,000
A. C. Allyn & Co., Inc.	20,000	Jamieson & Co.	3,000
Bateman, Eichler & Co.	4,000	Kalman & Co., Inc.	3,500
Becroft, Cole & Co.	4,000	Kaufman Bros. Co.	3,500
H. M. Byllesby & Co., Inc.	7,000	Laird & Co., Corp.	10,520
Childs Securities Corp.	3,500	Lakeland Securities Inc.	2,000
The Columbia Securities Corp.	4,000	The Marshall Co.	2,000
Continental Securities Corp.	3,000	The Milwaukee Co.	10,500
Crittenden, Podesta & Co.	18,000	Mullaney, Wells & Co.	4,000
Hemphill, Noyes & Co.	20,000	Splaine & Frederick, Inc.	3,000
		Straus, Blosser & McDowell	18,000
		Walston & Co., Inc.	18,000

—V. 194, p. 1723.

Movie Star, Inc.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 18 of 200,000 shares of this firm's class A stock at \$6 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective number of shares of class A stock set forth below. The underwriting agreement contains a firm commitment to purchase all of the 200,000 shares of class A stock. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth.

	Shares		Shares
Milton D. Blauner & Co., Inc.	70,000	Preiss, Cinder & Hoffman, Inc.	7,500
M. L. Lee & Co., Inc.	20,000	French & Crawford, Inc.	5,000
Schriber & Co.	20,000	Janov & Co.	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	15,000	C. B. Richard & Co.	2,500
Westheimer & Co.	15,000	Purcell & Co.	2,500
Straus, Blosser & McDowell	10,000	Phillips, Rosen & Appel	2,500
Lieberbaum & Co.	10,000	F. L. Salomon & Co.	2,500
		Powell, Kistler & Co.	2,500

—V. 194, p. 1722.

National Cleaning Contractors, Inc.—Additional Financing Details—Our Oct. 16, 1961 issue reported the sale on Oct. 12 of 200,000 shares of this firm's common stock at \$16 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective number of shares of common stock of the company set forth below, if any are purchased:

	Shares		Shares
Bear, Stearns & Co.	55,000	J. Barth & Co.	5,000
Lehman Brothers	20,000	Burnham & Co.	5,000
Allen & Co.	6,000	Gregory & Sons	5,000
Bache & Co.	6,000	Halle & Stieglitz	5,000
Dempsey-Tegeler & Co., Inc.	6,000	H. Hentz & Co.	5,000
Francis I. duPont & Co.	6,000	Hettelman & Co.	5,000
First California Co. (Inc.)	6,000	Hirsch & Co.	5,000
E. F. Hutton & Co. Inc.	6,000	J. A. Hogle & Co.	5,000
Schwabacher & Co.	6,000	McDonnell & Co. Inc.	5,000
Shearson, Hammill & Co.	6,000	Oppenheimer & Co.	5,000
Shields & Co. Inc.	6,000	Stein Bros. & Boyce	5,000
Walston & Co. Inc.	6,000	Sutro Bros & Co.	5,000
		C. E. Unterberg, Towbin Co.	5,000

—V. 194, p. 1615.

National Distillers & Chemical Corp.—Joint Helium Venture

See Panhandle Eastern Pipe Line Co., below.—V. 194, p. 957.

National Instrument Laboratories, Inc.—Capital Stock Offered—Via an Oct. 19 offering circular, Troster, Singer & Co., New York City, publicly offered 100,000 shares of the company's 10¢ par capital stock at \$3 per share.

BUSINESS—The company was incorporated in Maryland on March 31, 1952. Its executive offices and plant are located at 828 Everts St., N. E. Washington 18, D. C.

The business of the company is the design, development, manufacture and sale of precision instruments and the sale of precision instruments manufactured by others. Such equipment consists principally

of special and general purpose instruments for use in the bio-medical field, linear gas flow meters used in the aviation and petro-chemical industries, and other scientific instruments having commercial, industrial and governmental applications.

The company maintains complete facilities for servicing and repair of all instruments sold by it and in many instances imports instruments, as well as those of its own design and manufacture, to meet the special requirements of its customers.

PROCEEDS—The net proceeds estimated at \$247,000 after expenses, are expected to be applied as follows: \$50,000 due foreign suppliers; \$50,000 to expand research and development activities; \$40,000 to open and staff two new sales offices in New York City and Chicago; \$15,000 to purchase additional machinery and equipment; \$10,000 for sales promotion; and \$82,000 for general working capital purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Notes payable—secured by chattel mortgage—	\$7,881.85	\$7,881.85
Notes payable—due Oct. 30, 1962—	14,200.00	14,200.00
Capital stock, ten cents par value—	1,000,000	*300,000

*In addition 11,000 shares are reserved for possible issuance upon the exercise of Purchase Warrants to be issued to Troster, Singer & Co. (10,000 shares) and to Wilfred Lumer, a registered representative of Sutro Bros. & Co. (1,000 shares).—V. 194, p. 1162.

Nationwide Bowling Corp.—Capital Stock Registered

This corporation, of 11 Commerce Street, Newark, N. J., filed a registration statement with the SEC on Oct. 19 covering 100,000 shares of capital stock (with attached five-year warrants to purchase 10,000 shares), to be offered for public sale on an all or none basis through underwriters headed by Warner, Jennings, Mandel & Longstreth. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 30,000 shares underlying five-year warrants to be issued to the underwriters, exercisable at a price to be supplied by amendment.

The company was organized under New Jersey law in July, 1961 by 13 persons who at that time owned two of the company's present subsidiaries, Market Lanes Inc. and Roosevelt Lanes, Inc. It was formed for the purpose of owning and operating bowling centers and currently owns and operates three such centers through its wholly-owned subsidiaries including said two, and a third, Eagle Rock Lanes Corp. The prospectus states that the company had a consolidated net loss of \$32,581 for the seven months ended July 31, 1961, and at that date, its consolidated current assets were \$60,349 and its consolidated current liabilities were \$367,495. The net proceeds from the stock sale will be used as an initial payment to purchase the real estate now leased by Roosevelt Lanes, Inc. and used as a parking lot (\$27,500), to put into operation the Mountainville Bowling Center, located near Allentown, Pa. (\$100,000), and the balance will be added to working capital and may be used for future acquisitions.

In addition to certain indebtedness, the company has outstanding 180,000 shares of capital stock, of which Mac A. Kaplus, President, and Irwin S. Kaplus, Secretary, own 16.1% and 12.8%, respectively, and management officials as a group own 79.5%.

New England Power Co.—Bonds Offered—Merrill Lynch, Pierce, Fenner & Smith Inc.; Kidder, Peabody & Co., and White, Weld & Co., were joint managers of an underwriting group which offered on Oct. 26 an issue of \$20,000,000 of this firm's first mortgage bonds, series I, 4½%, due Nov. 1, 1991 at 101.715% and accrued interest to yield 4.52%. The group won award of the bonds at competitive sale Oct. 25 on a bid of 100.863%.

Other bids for the bonds, all as 4½s, came from Lehman Brothers and Equitable Securities Corp., jointly, 100.77; Halsey, Stuart & Co. Inc., 100.63; First Boston Corp., 100.529; and Kuhn, Loeb & Co., 100.411.

PROCEEDS—Net proceeds from the financing will be applied by the company to retirement of its series A bonds due Nov. 15, 1961, and to payment of certain short-term note indebtedness. The balance of the proceeds will be used for capitalizable expenditures or to reimburse the company treasury.

REDEMPTION FEATURES—The bonds are redeemable at regular redemption prices ranging from 106.34% to par; and at special redemption prices receding from 101.72% to par, in each case with accrued interest.

BUSINESS—The company, of 441 Stuart St., Boston, a subsidiary of New England Electric System, provides electricity in wholesale quantities to other electric utilities doing a retail distribution business and to large industrial customers. The company has no residential or commercial customers.

EARNINGS—For the 12 months ended June 30, 1961, the company had total gross operating revenues of \$62,360,938 and net income of \$6,573,738.—V. 194, p. 1279.

New Orleans Public Service Inc.—Parent to Acquire Entire Common—

See Middle South Utilities, Inc., this issue.—V. 193, p. 2669.

New Zealand (Government of) — Bonds Offered—Kidder, Peabody & Co. and associates offered publicly on Oct. 25 \$20,000,000 of this Government's 5¼% bonds due Oct. 15, 1976.

The issue was priced at 97½% to yield 6% to maturity.

PROCEEDS—New Zealand will apply the proceeds to its capital investment program, budgeted this year at 93,900,000 New Zealand pounds. (The New Zealand pound equals approximately \$2.80 and is at parity with the pound sterling.) Of this, some 18,500,000 pounds will be spent on electrical development and 13,300,000 on public and education buildings.

BOND DESCRIPTION—The bonds will rank equally with all other general governmental obligations and will be redeemable, at the option of New Zealand, on and after Oct. 15, 1971, at prices ranging from 101% if redeemed before Oct. 15, 1972, to 100% if redeemed on and after Oct. 15, 1975, and will have a \$675,000 semi-annual sinking fund beginning April 15, 1964, to retire 84% of the issue before maturity.

Application will be made to list the bonds on the New York Stock Exchange.

NEW ZEALAND'S ECONOMY—New Zealand, a member of the British Commonwealth, has expanded its economy steadily in the postwar years. Currently the country is the world's largest exporter of butter and cheese and the second largest exporter of meat and wool. Estimated gross national product rose 8% in the decade ended March 31, 1961. In 1961, New Zealand became a member of the International Monetary Fund and also the International Bank for Reconstruction & Development (World Bank) and the International Finance Corporation.

New Zealand has a perfect debt record, having always paid when due the full amount of principal, interest and amortization requirements on its external and internal debts.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase agreement, to purchase from the government the respective principal amounts of bonds set forth below:

	Amount	Amount
Kidder, Peabody & Co.	\$3,220,000	
Blyth & Co., Inc.	1,000,000	
The Dominion Securities Corp.	1,000,000	
Goldman, Sachs & Co.	1,000,000	
Harriman Ripley & Co., Inc.	1,000,000	
Lazard Freres & Co.	1,000,000	
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,000,000	
Smith, Barney & Co., Inc.	1,000,000	
White, Weld & Co.	1,000,000	
Paribas Corp.	1,000,000	
Hallgarten & Co.	600,000	
Ladenburg, Thalmann & Co.	600,000	
Swiss American Corp.	600,000	
Bache & Co.	\$465,000	
Baker, Weeks & Co.	465,000	
Burnham & Co.	465,000	
Burns Bros. & Denton, Inc.	465,000	
Dominick & Dominick	465,000	
Hayden, Stone & Co.	465,000	
H. Hentz & Co.	465,000	
Hirsch & Co.	465,000	

	Amount		Amount
Model, Roland & Stone	465,000	Tucker, Anthony & R. L. Day	465,000
R. W. Pressprich & Co.	465,000	W. C. Pittfield & Co., Inc.	200,000
L. F. Rothschild & Co.	465,000	Joseph Walker & Sons	200,000

—V. 194, p. 1386.

Niagara Mohawk Power Corp.—Common Stock Offered—Merrill Lynch, Pierce, Fenner & Smith Inc.; Kidder, Peabody & Co., and White, Weld & Co. are joint managers of an underwriting group which offered on Oct. 25, 700,000 shares of this corporation's common stock at \$45.62½ per share. The group won award of the common shares at competitive bidding on Oct. 24 on a bid of \$44.777 per share. \$40,000,000 of 4½% general mortgage bonds, due Nov. 1, 1991, were offered at the same time by a group headed by Halsey, Stuart & Co. Inc. Niagara Mohawk received two other bids for its bonds, also as 4½s. These came from Morgan Stanley & Co., 100.239, and First Boston Corp., 100.14. A competing bid of \$44.275 a share for the stock came from a group managed jointly by Morgan Stanley and First Boston.

PROCEEDS—Net proceeds from the sale of the common shares, together with other funds, will be used to reimburse the company's treasury to repay outstanding bank loans incurred to meet construction costs, and to finance in part the company's construction program. The program required \$80.7 million in 1960 and is expected to require approximately \$73.9 million in 1961.

BUSINESS—The corporation with headquarters in Syracuse, N. Y., provides electric service in an area in New York having a total population of 3,400,000, including the cities of Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. Electric operations include service to residential, commercial and industrial customers. The company also distributes natural gas in central, northern and eastern New York, an area having a population of approximately 1,500,000.

REVENUES—For the 12 months ended July 31, 1961, the company and its subsidiaries had consolidated operating revenues of \$232,795,000 and consolidated net income of \$23,397,000.

PURCHASERS—The purchasers named below have severally agreed, subject to the terms and conditions of the common stock purchase contract, to purchase from the company the respective numbers of shares of additional common stock set forth opposite their names. Merrill Lynch, Pierce, Fenner & Smith Inc., Kidder, Peabody & Co., and White, Weld & Co., Inc., are acting as representatives of the purchasers.

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	139,000	Davis, Skaggs & Co.	2,000
Kidder, Peabody & Co.	60,000	Dittmar & Company, Inc.	2,000
White, Weld & Co., Inc.	60,000	A. G. Edwards & Sons	2,000
A. C. Allen and Company, Inc.	15,000	Funk, Hobbs & Hart, Inc.	2,000
A. G. Becker & Co. Inc.	15,000	Wm. P. Harper & Sons & Co.	2,000
Francis I. du Pont & Co.	15,000	Hill, Darlington & Grimm	2,000
Hallgarten & Co.	15,000	Hooker & Fay, Inc.	2,000
Carl M. Loeb, Rhoades & Co.	15,000	Edward D. Jones & Co.	2,000
Shields & Co.	15,000	McDonald-Moore & Co.	2,000
Wertheim & Co.	15,000	McMaster Hutchinson & Co.	2,000
Shearson, Hammill & Co.	12,000	Mullane, Wells & Co.	2,000
J. M. Dain & Co., Inc.	8,000	Pacific Northwest Co.	2,000
Johnston, Lemon & Co.	8,000	Robinson and Lukens	2,000
The Ohio Co.	8,000	Russ & Co., Inc.	2,000
Piper, Jaffray & Hopwood	8,000	Stern, Frank, Meyer & Fox	2,000
Schwabacher & Co.	8,000	Stix & Co.	2,000
Walston & Co., Inc.	8,000	Straus, Blosser & McDowell	2,000
Abbott, Proctor & Paine	6,000	J. S. Strauss & Co.	2,000
Bacon, Whipple & Co.	6,000	Sweeney Cartwright & Co.	2,000
Blunt Ellis & Simmons	6,000	Taylor, Rogers & Tracy, Inc.	2,000
Bosworth, Sullivan & Co., Inc.	6,000	Woodcock, Moyer, Fricke & French, Inc.	2,000
Courts & Co.	6,000	Allison-Williams Co.	1,500
Doolittle & Co.	6,000	Alm, Kane, Rogers & Co.	1,500
Newhard, Cook & Co.	6,000	Bingham, Sheldon & Co.	1,500
Reinholdt & Gardner	6,000	Bingham, Walter & Hurry, Inc.	1,500
The Robinson-Humphrey Co., Inc.	6,000	Caldwell Phillips, Inc.	1,500
Shuman, Agnew & Co.	6,000	Campbell, McCarty & Co., Inc.	1,500
Sutro Bros. & Co.	6,000	Chiles-Schutz Co.	1,500
Burgess & Leith	5,000	B. C. Christopher & Co.	1,500
Fahnestock & Co.	4,000	City Securities Corp.	1,500
Faulkner, Dawkins & Sullivan	4,000	Crane Investment Co., Inc.	1,500
Baker, Watts & Co.	3,000	First California Co., Inc.	1,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,000	First Southeastern Co.	1,500
J. J. E. Hilliard & Son	3,000	Fusz-Schmelzle & Co., Inc.	1,500
J. A. Hogle & Co.	3,000	W. D. Gradison & Co.	1,500
The Johnson, Lane, Space Corp.	3,000	Grande & Co., Inc.	1,500
John C. Legg & Co.	3,000	Harris, Logan & Co.	1,500
Loewi & Co., Inc.	3,000	Hill Richards & Co., Inc.	1,500
S. D. Lunt & Co.	3,000	H. I. Josey & Co.	1,500
Manley, Bennett & Co.	3,000	Richard E. Kohn & Co.	1,500
Mead, Miller & Co.	3,000	McCourtney-Breckenridge & Co.	1,500
The Milwaukee Co.	3,000	Metropolitan Dallas Corp.	1,500
Mitchum, Jones & Templeton	3,000	Milburn, Cochran & Co., Inc.	1,500
Model, Roland & Stone	3,000	Miller & George	1,500
Moore, Leonard & Lynch	3,000	Norris & Hirschberg, Inc.	1,500
Rauscher, Pierce & Co., Inc.	3,000	R. C. O'Donnell & Co.	1,500
Rodman & Renshaw	3,000	Pierce, Carrison, Wulbern, Inc.	1,500
Rotan, Mosle & Co.	3,000	Raffensperger, Hughes & Co., Inc.	1,500
Chas. W. Stanton & Co.	3,000	Rippel & Co.	1,500
Smith, Hague & Co.	3,000	Schmidt, Roberts & Parke	1,500
Stein Bros. & Boyce	3,000	Seasongood & Mayer	1,500
Underwood, Neuhaus & Co., Inc.	3,000	Semple, Jacobs & Co., Inc.	1,500
Watling, Lerchen & Co.	3,000	Smith, Moore & Co.	1,500
Abraham & Co.	2,000	Stewart, Eubanks, Meyer & Co., Inc.	1,500
Almstedt Brothers	2,000	Stifel, Nicolaus & Co., Inc.	1,500
Baker, Simonds & Co., Inc.	2,000	Stone & Youngberg	1,500
Barrett, Fitch, North & Co., Inc.	2,000	C. T. Williams & Co., Inc.	1,500
Browning & Co.	2,000	Woodard-Elwood & Co.	1,500
Brown, Lisle & Marshall	2,000	Arthur L. Wright & Co., Inc.	1,500
C. F. Cassell & Co., Inc.	2,000	Wulff, Hansen & Co.	1,500
Chapman, Howe & Co.	2,000	Wyatt, Neal & Waggoner	1,500
Coburn & Middlebrook, Inc.	2,000	Wyllie and Thornhill, Inc.	1,500
Crowell, Weedon & Co.	2,000	F. S. Yantis & Co., Inc.	1,500
Dallas Union Securities Co., Inc.	2,000		
Shelby Cullon Davis & Co.	2,000		

PURCHASERS—The purchasers of the bonds, together with the principal amounts subscribed to by each, are listed below:

	Amount		Amount
Halsey, Stuart & Co. Inc.	\$11,550	J. C. Bradford & Co.	700
Allison-Williams Co.	100	Burns Bros. & Denton, Inc.	500
Auchincloss, Parker & Redpath	500	Butcher & Sherrard	200
Bache & Co.	1,500	Byrd Brothers, King	200
Barrett, Fitch, North & Co., Inc.	200	Chapman, Howe & Co.	150
Baxter & Company	1,000	Clayton Securities Corp.	200
A. G. Becker & Co. Inc.	1,250	Courts & Co.	400
		Cunningham, Schmetz & Co., Inc.	150

	Amount		Amount
Dallas Union Securities Co., Inc.	250	New York Hanseatic Corp.	750
Shelby Cullon Davis & Co.	500	Norris & Hirschberg, Inc.	100
Dempsey-Tegeler & Co., Inc.	500	J. A. Overton & Co.	100
Dick & Merle-Smith	1,500	Paine, Webber, Jackson & Curtis	1,250
R. S. Dickson & Co., Inc.	1,000	Peters, Writer & Christensen, Inc.	100
Clement A. Evans & Co., Inc.	150	Wm. E. Pollock & Co., Inc.	500
Ferris & Company	100	Raffensperger, Hughes & Co., Inc.	250
First of Michigan Corp.	500	Rambo, Close & Kerner Inc.	150
Freeman & Co.	300	Rand & Co.	300
M. M. Freeman & Co., Inc.	100	Reinholdt & Gardner	200
Robert Garrett & Sons	400	L. F. Rothschild & Co.	1,500
Goodbody & Co.	1,000	Schmidt, Roberts & Parke	150
Harrison & Co.	100	Schwabacher & Co.	500
Hayden, Stone & Co.	1,500	Seasongood & Mayer	150
J. H. Hilsman & Co., Inc.	100	John Small & Co., Inc.	200
Hulme, Applegate & Humphrey, Inc.	150	William R. Staats & Co.	300
The Illinois Co., Inc.	400	Stern Brothers & Co.	400
Investment Corp. of Norfolk	200	Stifel, Nicolaus & Co., Inc.	200
The Johnson, Lane, Space Corp.	200	Stix & Co.	100
Kenover, MacArthur & Co.	200	Walter Stokes & Co.	100
Johnston, Lemon & Co.	500	Talmage & Co.	150
A. M. Kidder & Co., Inc.	500	Thomas & Co.	250
Kormendi & Co., Inc.	200	Van Alstyne, Noel & Co.	500
Mackall & Co.	250	Robert K. Wallace & Co.	200
Mason-Hagan, Inc.	150	Weeden & Co., Inc.	1,000
McMaster Hutchinson & Co., Inc.	200	C. N. White & Co.	200
Mullaney, Wells & Co.	250	Robert L. Whitaker & Co.	100
		Arthur L. Wright & Co.	100
		Wyatt, Neal & Waggoner	200
		F. S. Yantis & Co., Inc.	200

Nitrogen Oil Well Service Co.—Common Stock Offered—Pursuant to a Sept. 28 prospectus, this company's subscription offer to Big Three Welding Equipment Co. and other shareholders of the company expired at 3 p.m. (CST) Oct. 16, 1961. Big Three purchased the 51,000 shares offered to it at the price of \$10 per share and the other shareholders purchased 22,535 of the 24,590 shares offered to them at the price of \$10 per share. The 2,055 shares offered to shareholders other than Big Three and not subscribed for by them, together with the remaining 24,410 shares reserved for offering through the underwriter (or an aggregate of 26,465 shares), have been offered by the underwriter at \$10.60 per share.

BUSINESS—The company is a Texas corporation with principal offices at 3602 West 11th St., Houston. Its primary business consists of furnishing gaseous nitrogen under high pressure to the oil and gas industry for use in servicing and completion of wells. The company transports nitrogen to the field in liquid form by means of motorized units, which vaporize the nitrogen on location and inject it into the well under the necessary pressure. To date the company's services have been performed principally in the Texas Gulf Coast area.

The company was organized on Aug. 25, 1960 by Big Three Welding Equipment Co., a Texas corporation engaged in the recovery and sale of atmospheric gases, the sale of welding equipment and, through its Ransome Division, in manufacture and sale of certain machinery and equipment for automation in welding. Big Three owns a majority of the company's outstanding shares and will retain its position by the purchase of at least 51% of the shares offered hereby.

PROCEEDS—The company has arranged to acquire additional liquid nitrogen high pressure pumping units at an estimated cost not to exceed \$955,000. The company proposes to apply the net proceeds of this offering (estimated to be approximately \$975,000) to payment for such pumping units. The balance will be added to the general funds of the company for use as working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$5 par)	160,000 shs.	160,000 shs.

—V. 193, p. 2327.

Northern Mountain Gas Co.—Bonds Sold Privately—Oct. 24, 1961, it was reported that \$600,000 of this Casper, Wyo., firm's first mortgage bonds due Sept. 1, 1977, had been sold privately through Auchincloss, Parker & Redpath, Washington, D. C.

Northern Natural Gas Co.—Debentures Registered

This company, of 2223 Dodge Street, Omaha, Neb., filed a registration statement with the SEC on Oct. 20 covering \$20,000,000 of sinking fund debentures due 1981, to be offered for public sale through underwriters headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment. The net proceeds from the debenture sale will be used to pay a portion of costs incurred in connection with the 1961 construction and acquisition program of the company and its subsidiaries, including repayment of bank loans incurred therefor. Such program is estimated at \$94,000,000.—V. 194, p. 1723.

Northern States Power Co. (Minn.)—Appointment

Chemical Bank New York Trust Co. has been appointed New York registrar for the common stock of the company.—V. 194, p. 638.

Nuclear Corp. of America—Rights Offering to Stockholders—The corporation is offering to holders of its capital stock the right to subscribe at par for \$2,087,800 of 5½% convertible subordinated income debentures due Nov. 1, 1976, on the basis of \$100 of debentures for each 300 shares of capital stock held of record Oct. 23, 1961. One right to subscribe is being given for each share held and 300 rights are required to subscribe for each \$100 principal amount. Subscription rights, will expire at 3:30 p.m., New York Time, on Nov. 8, 1961. The offering also carries an oversubscription privilege, subject to allotment to stockholders.

Bear, Stearns & Co. is manager of a group which is underwriting the offering. The corporation has made application to list the debentures on the American Stock Exchange.

PROCEEDS—Net proceeds from the financing will be used in part to retire bank loans in the amount of \$500,000; to retire a note for \$357,520 payable by the company to United Industrial Corporation evidencing indebtedness incurred in connection with the acquisition of shares of stock of U. S. Semiconductor Products, Inc., and to retire a note of \$229,166 payable by U. S. Semiconductor Products to United Industrial Corp. The balance of the proceeds will be added to working capital and may be used for capital improvements.

The 1976 debentures will be convertible into capital stock after Feb. 1, 1962, at \$4 per share through April 1, 1969, and at \$5 a share thereafter. The debentures will be redeemable at optional redemption prices ranging from 105½% to par, plus accrued interest.

BUSINESS—Nuclear Corp., with headquarters in Phoenix, Arizona, has three operating divisions: Research Chemicals, which refines rare earths and engages in research for new uses for them; the Instrument

factures and markets high power and special purpose vacuum tubes. In addition, the company's subsidiary, U. S. Semiconductor Products, Inc., develops and manufactures semi-conductor devices.

EARNINGS—For the eight months ended Aug. 31, 1961, the company and its three divisions had consolidated net sales of \$1,217,478, while the U. S. Semiconductor Products, Inc. subsidiary had net sales of \$1,506,932.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at the subscription price, the respective percentages set forth below of such of the debentures as shall not be issuable pursuant to the subscription offer:

Bear, Stearns & Co.	40
A. C. Allyn & Co., Inc.	20
Dempsey-Tegeler & Co., Inc.	20
Walston & Co., Inc.	20

—V. 194, p. 745.

Oklahoma Cement Co.—Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 18 of \$3,000,000 of this firm's 5¾% sinking fund debentures due Oct. 1, 1976, at par and accrued interest. Additional financing details follow:

UNDERWRITERS—The underwriters named below, acting through Eastman Dillon, Union Securities & Co. as manager have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase from the company the respective principal amounts of debentures (and warrants) set forth opposite their names, as follows:

Amount	Amount
Eastman Dillon, Union Securities & Co.	\$700,000
Adams & Peck	125,000
Blair & Co., Inc.	175,000
Alex. Brown & Sons	200,000
Dempsey-Tegeler & Co., Inc.	175,000
Dewar, Robertson & Pancoast	125,000
A. G. Edwards & Sons	125,000
Johnston, Lemon & Co.	200,000
Parker, Ford & Co., Inc.	75,000
Porter, Noyes, Inc.	75,000
Rauscher, Pierce & Co., Inc.	125,000
Russ & Co., Inc.	75,000
Shearson, Hammill & Co.	175,000
Stephens, Inc.	175,000
Underwood, Neuhaus & Co., Inc.	125,000
Walston & Co., Inc.	175,000
J. C. Wheat & Co.	175,000

—V. 194, p. 1723.

Orlando Paper Corp.—Files With SEC

The corporation on Oct. 11, 1961 filed a "Reg. A" covering 80,000 common shares (par 10 cents) to be offered at \$2.50, through Professional & Executive Planning Corp., Long Beach, N. Y. Proceeds are to be used for equipment, inventory, debt repayment and working capital.

Orlando of Oceanside, L. I., N. Y. is engaged in the manufacture of miscellaneous paper products.

Pacific Northwest Bell Telephone Co.—Debs. Reg'd

This company of 1200 Third Ave., Seattle, Wash., filed a registration statement with the SEC on Oct. 24 covering \$50,000,000 of debentures due 1994, to be offered for public sale at competitive bidding Nov. 15. The company was organized under Washington law in March 1961 as a subsidiary of American Telephone & Telegraph Co., which owns 51% of its stock. A portion of its common stock is also owned by The Pacific Telephone & Telegraph Co. (also a subsidiary of American) whose stockholders, in March 1961, approved a plan to divide its business and properties so that the new company, to be organized for that purpose, would own and operate the business of Pacific Telephone in Washington, Oregon and Idaho. The cost on the books of Pacific Telephone of the assets transferred to the company, less the amount of liabilities assumed by the company, was \$576,936,477. At the time of transfer, the company issued to Pacific Telephone 30,450,000 common shares and its 4½% demand note in the amount of \$200,000,000. Net proceeds from the debenture sale will be used to reduce the principal amount of such note. The plan for transfer of properties to the new company contemplated that Pacific Telephone within about three years would offer for sale to its shareholders all the stock of the company held by it. An initial offering of 17,459,490 shares (about 57%) was made at \$16 per share in September, of which A. T. & T. acquired 15,548,140 shares, or 51% of the outstanding stock. The plan also contemplated that within about three years the company would sell publicly several issues of debentures for the purpose of refunding the \$200,000,000 demand note; and the present offering is the first of such offerings.—V. 194, p. 1279.

Panhandle Eastern Pipe Line Co.—Joint Venture

Panhandle Eastern Pipe Line Co. and National Distillers & Chemical Corp. announced Oct. 16 joint venture plans for construction of the world's largest helium plant at Liberal, Kans. The announcement was made jointly by William G. Maguire, Chairman and President of Panhandle Eastern, and John E. Bierwirth, Chairman of National Distillers. They said the U. S. Government has signed a 20-year contract for all of the plant's projected production as part of its program to conserve the nation's helium resources. The plant, designed to produce one billion cubic feet of helium a year, will be owned by National Helium Corp., a newly formed company which is owned equally by Panhandle Eastern and National Distillers. Construction of the plant is scheduled to start in mid-1962 and completion is expected in about two years. Cost of the plant was not disclosed.

Panhandle Eastern and National Distillers, both with headquarters in New York City, previously entered into a joint venture in 1953 to form a major petrochemical complex at Tuscola, Ill.

Panhandle Eastern and its subsidiary, Trunkline Gas, last year attained record sales of 445 billion cubic feet of natural gas. Customers include utilities, municipalities and industries in a number of Midwestern states including Indiana, Michigan and Ohio. An expansion program now in progress will result in a combined pipeline system of more than 10,000 miles.

National Distillers & Chemical Corp., second largest U. S. distiller, is also an important factor in chemicals, metals, plastic film and packaging and fertilizers. Meyer in June, 1961, with Bridgeport Brass Co., now the metals division, will bring annual sales to more than \$700,000,000. Total assets exceed \$625,000,000.—V. 193, p. 1230.

Panoramic Electronics, Inc.—Appointment

The Marine Midland Trust Co., of New York, has been appointed registrar for the common stock of the corporation.—V. 194, p. 1723.

Parker Rust Proof Co.—Proposed Merger

See Hooker Chemical Corp., above.—V. 177, p. 2786.

Patent Resources, Inc.—Additional Financing Details

Our Oct. 23, 1961 issue reported the sale on Oct. 19 of 150,000 common shares of this firm's stock at \$2.50 per share. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase the respective number of shares of common stock set forth opposite their names. The underwriters are obligated to purchase all of the shares offered if any of such shares are purchased by them.

Darius, Inc.	60,000
N. A. Hart & Co.	37,500
E. J. Roberts & Co., Inc.	37,500
Strathmore Securities, Inc.	15,000

—V. 194, p. 1723.

Peoples Gas Light & Coke Co.—Holders OK Split

Stockholders at a special meeting Oct. 19 approved splitting the company's capital stock on a two-for-one basis.

The utility's shareholders also voted an increase in authorized capital stock of the company from \$200 million to \$300 million, and approved changing from \$25 par value stock to shares with no par value, as well as a related change in the number of shares reserved under the company's Employee Stock Purchase Plan from 150,000 with a \$25 par value to 300,000 shares of no-par value.

Remick McDowell, Chairman, explained that present stock certificates outstanding would be changed automatically from \$25 par value to no par value. New stock certificates for the additional shares are to be mailed about Nov. 17 to holders of record Oct. 24.

Net Up

Consolidated net income of the company and subsidiary companies was higher in the 12 months ended Aug. 31, 1961, than in the corresponding period of a year earlier.

Remick McDowell, Chairman, and Leslie A. Brandt, President, said that consolidated net income amounted to \$26,212,999, or \$4.45 per share, in the latest 12 months, compared with \$24,911,902, or \$4.23 per share, for the similar period of a year earlier and \$26,275,578, or \$4.47 per share, for the 12 months ended July 31, 1961.

Net income for the respective periods is after reservations of net income pending conclusion of current rate proceedings of a pipeline subsidiary. The reservations amount to \$5,311,500 for the latest 12-month period, \$5,118,000 for the corresponding period of a year ago and \$5,236,500 for the 12 months ended July 31, 1961.

There were 5,884,276 shares of \$25 par value capital stock outstanding in the respective periods.—V. 194, p. 1279.

Pioneer Finance Co.—Preferred Sold Privately—Oct. 26, 1961, it was reported that 25,000 shares of this firm's cumulative preferred stock (\$100 par) was sold privately through White, Weld & Co., New York City, and Watling, Lerchen & Co., Detroit.—V. 194, p. 850.

Pittsburgh Steel Co.—Rights Offering to Stockholders—The company (Pittsburgh, Pa.) is offering its common stockholders rights to subscribe for 1,189,947 additional shares at the rate of three new shares for each four held of record Oct. 26, 1961. The subscription price is \$9.25 a share and the rights will expire on Nov. 10, 1961. The offering is being underwritten by a group headed by Kuhn, Loeb & Co., Inc.

PROCEEDS—Net proceeds from the offering, together with funds to be derived from the sale to an institutional investor of \$10,000,000 first mortgage bonds due 1978 with common stock purchase warrants and cash generated from the company's business, will be applied to a \$44,000,000 cost reduction and modernization program which Pittsburgh Steel has initiated. In addition, the company has made arrangements to replace its existing \$10,000,000 revolving bank credit with a new agreement under which a revolving credit of \$15,000,000 will be available until Dec. 31, 1963, at which time any or all of such amount will be convertible at the option of the company into a five-year term loan.

CAPITALIZATION—After the sale of the additional shares of common stock, the company will have 2,776,542 shares of common stock outstanding.

BUSINESS—Pittsburgh Steel, the 14th largest steel company in the United States, is an integrated steel producer, producing pig iron and open hearth ingots and a variety of semi-finished and finished steel products, including sheets and strip, tubular products and wire products.

EARNINGS—The company's sales for the third quarter ended Sept. 30, 1961, totalled \$34,726,644, compared with \$26,942,897 for the same period last year. Net income for the third quarter of 1961 was \$255,634, compared with a loss of \$671,040 for the 1960 third quarter. For the nine month period ended Sept. 30, 1961, sales were \$93,151,040 and the company sustained a net loss of \$1,199,607, against sales of \$114,796,371 and earnings of \$1,734,154 for the first nine months of 1960. The company's Board of Directors at its meeting on Oct. 25, 1961, took no action with respect to the payment of dividends in December on the preferred and common stock of the company.—V. 194, p. 1273.

Portland General Electric Co. — To Sell Bonds Privately—Oct. 24, 1961, it was reported that the company plans to sell privately on Nov. 2 an issue of \$12,000,000 5½% first mortgage bonds due Nov. 1, 1991. Proceeds will be used to repay \$5,000,000 of bank loans and help finance the company's construction program.—V. 190, p. 2522.

Prestige Capital Corp.—Common Registered

This corporation of 485 Fifth Ave., New York, filed a registration statement with the SEC on Oct. 19 covering 200,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on an all or none basis through underwriters headed by D. Gleich & Co. and Laird, Bissell & Meeds, which will receive a 50 cents per share commission and \$28,000 for expenses.

Organized under New York law in February 1961, the company is a small investment company licensed under the Small Business Investment Act of 1958 and registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Net proceeds from the stock sale will be used for investment in small business concerns representing a variety of industries. The company has outstanding 34,000 shares of common stock, of which Nathan Kupin, Vice-President, Stuart S. Gould, Treasurer, and Arthur L. Feinstein, counsel, own about 16.6% each. Samuel I. Burd is listed as President. Pursuant to a recent recapitalization, the 15,300 shares then outstanding were exchanged for the 34,000 shares for which the company received an aggregate of \$153,000 or \$4.50 per share for each of the 34,000 shares.

Railway Express Agency, Inc.—Note Sale Approved—Oct. 24, 1961, it was reported that the ICC had authorized the company to borrow \$9,350,000 to buy 1,194 new trucks and other equipment.

The company plans to borrow the money from Morgan Guaranty Trust Co. of New York at an annual interest rate of 5%. To be in the form of promissory notes, the loan will be repaid by the company on a quarterly instalment basis.—V. 190, p. 1073.

Rapid Film Technique Inc.—Files With SEC

The corporation on Sept. 19, 1961 filed a "Reg. A" covering 70,000 common shares (par 10c) to be offered at \$4, through Herbert Young & Co., Inc., N. Y. Proceeds are to be used for debt repayment and general corporate purposes.

Rapid Film of 37-02 27th St., Long Island City, N. Y. is engaged in the restoring, rejuvenating and repairing of motion picture film.

Real Properties Corp. of America—Class A Stock Offered—Stanley Heller & Co. and associates on Oct. 25 made the initial public sale of the class A stock of the corporation, through the offering of 365,000 shares at \$10 per share. The stock was all sold.

PROCEEDS—Net proceeds from the sale of such class A stock, together with certain other funds, will be used by the company for the acquisition of all of the outstanding capital stock of 72 Wall St. Corp., which owns the fee title to the premises 72 Wall St., New York, N. Y., for other expenses relating to such acquisition and property and to pay or reduce indebtedness relating to other properties in which the company will have interests.

BUSINESS—The corporation of 1451 Broadway, New York City, is engaged primarily in investment in integrated ownership operation and management of real property. It may conduct various activities relating to the real estate business including purchasing, leasing or otherwise acquiring, exchanging, mortgaging, financing, developing, operating and managing real properties. In addition to the company's proposed acquisition of 72 Wall St., New York City and the Jackson Green building, Chicago, it will acquire interests in four office buildings, one shopping center and one combination office and warehouse building situated in various cities in the United States.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of a \$230,000 6½% unsecured bank loan due 1961, notes payable aggregating \$265,000, mortgages in the amount of \$13,304,592; 702,965 shares of class A stock, and 120,000 shares of class B stock.

UNDERWRITERS—The underwriters have agreed severally to purchase the respective number of shares of class A stock set forth below opposite their names:

Shares	Shares
Stanley Heller & Co.	101,000
Lubetkin, Regan & Kennedy	50,000
Lieberbaum & Co.	45,000
Edwards & Hanly	25,000
Herzfeld & Stern	25,000
Morris Cohen & Co.	20,000
John H. Kaplan & Co.	20,000
McMahon, Lichtenfeld & Co.	15,000
Gross & Co.	15,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	12,000
F. L. Salomon & Co.	10,000
Schrijver & Co.	10,000
Ross & Hirsch	7,000
Phillips, Rosen & Appel	5,000
Godnick & Son, Inc.	5,000

—V. 194, p. 534.

Recco, Inc.—Class A Registered

This company of 1211 Walnut St., Kansas City, Mo., filed a registration statement with the SEC on Oct. 19 covering 75,000 shares of class A stock, of which 60,000 shares are to be offered for public sale by the company and 15,000 shares, being outstanding stock, by the present holders thereof. Midland Securities Co., Inc. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Discount Records Distributors, Inc.), through its subsidiaries, operates record and record accessory departments, and in some instances the card, stationery, book and paper departments, in certain closed membership or open door discount department stores. Net proceeds from the company's sale of additional stock will be used to open additional new licensed departments throughout the United States. Each new department requires an investment of from \$25,000 to \$40,000.

The company has outstanding 60,000 class A and 120,000 class B common shares, of which S. Harvey Laner, President, Irvin Corson, Executive Vice-President, Fred Goldman, Jr., and three other management officials, each owns 3% of the class A and 15% of the class B shares. In addition, Ralph J. Tucker owns 2% and 10%, respectively. Each proposes to sell all of his class A holdings.—V. 193, p. 2153.

(R. J.) Reynolds Tobacco Co.—Record Quarter

The company on Oct. 20 reported the highest sales and earnings for any quarter and for any nine-months period in the company's history.

In announcing results for the third quarter and the nine months ended Sept. 30, A. H. Galloway, President, said that cigarette shipments also exceeded those of any previous periods.

Net earnings for the third quarter are estimated at \$31,885,000, an increase of 18.3% over the \$26,961,000 earned in the third quarter last year. The quarter's earnings are equal to 79 cents a share on 40,000,000 shares of common stock now outstanding following a recent two-for-one split. On a comparable basis, third quarter earnings last year were equal to 67 cents a share. Sales in the third quarter were \$398,431,000, a gain of \$25,498,000 or 6.8%, over sales of \$372,933,000 for the corresponding quarter last year.

Estimated net earnings for the first nine months of this year were \$88,884,000, an increase of 17% compared with \$75,984,000 reported for the corresponding period last year. The nine months earnings are equal to \$2.20 per share on the common stock compared with \$1.88 for the comparable period last year, adjusted for the recent stock split. Sales for the nine months set a record of \$1,143,374,000 compared with \$1,052,167,000 a year ago. This represents an increase of \$91,207,000, or 8.7%, over the like period of 1960.—V. 194, p. 1551.

(John) Rogers Co.—Securities Registered

This company of 1060 Huff Road, N. W., Atlanta, Ga., filed a registration statement with the SEC on Oct. 24 covering \$600,000 of 6½% convertible subordinated debentures due 1976 and 120,000 outstanding shares of common stock, to be offered for public sale in units consisting of one \$10 par value debenture and two common shares. The debentures are to be offered by the company and the common shares by the present holders thereof. The units are to be offered at \$25 each on an all or none basis through underwriters headed by The Robinson-Humphrey Co., Inc. and Courts & Co., which will receive a \$2.30 per unit commission.

The business of the company is the sale of rebuilt automotive engines and ground crankshafts to automotive parts jobbers throughout 10 states of the Southeast. Net proceeds from the company's sale of the debentures, estimated at \$552,000, will be added to working capital, to be used for general corporate purposes, including possible expansion of production and distribution facilities and inventories and the promotion of products. The company has outstanding 180,000 shares of common stock, of which John C. Rogers, President and Board Chairman, and Adele M. Proctor, a director, own 81,000 shares each; and they propose to sell 60,000 shares each.

Sell 'N Serv Dispensers, Inc.—Files With SEC

The corporation on Oct. 17, 1961 filed a "Reg. A" covering 60,000 common shares (par 5c) to be offered at \$5, through Goldsmith, Heiken & Co., Inc., Brooklyn, N. Y.

Proceeds are to be used for debt repayment, equipment, advertising and promotion, inventory and working capital.

Sell 'N Serv of 20 Simmons St., Boston, is engaged in the manufacture and sale of dispensers for hot and cold beverages.

Sessions Co.—Common Stock Offered—Pursuant to an Oct. 12 offering circular, Midwest Planning Investments, Inc., Minneapolis, Minn., publicly offered 245,000 shares of the company's 10c par common stock at \$1.15 per share.

BUSINESS—The company was organized on July 28, 1961, as a Minnesota corporation. It is engaged in the business of furnishing management consulting services to various enterprises, and proposes to establish in Minnesota a computer center, to be used by its consulting clientele and others who have requirements for computer service.

PROCEEDS—The company will receive proceeds of the sale in the amount of \$245,000 before estimated expenses of \$4,000.

These proceeds will be used as follows: (1) Approximately \$65,000 for site preparations for a computer center; (2) approximately \$5,000 for equipment; (3) the remaining proceeds of approximately \$175,000 will be used as working capital during the first two years of operation and will go primarily to pay the lease cost of the computer, rental of office space and computer center, and salaries.

CAPITALIZATION—The company is authorized to issue 1,000,000 shares of common stock having a par value of 10 cents per share.—V. 194, p. 1657.

Sierra Research Corp.—Private Financing Arranged

Midland Capital Corp., 110 William St., New York City and Buffalo, N. Y., has granted a long-term credit of \$700,000 to Sierra Research of Buffalo.

Sierra Research, formed in 1957, is engaged in highly sophisticated systems development and production in avionics, data transmission, instrumentation and military radars.

Under the terms of an agreement outlined by C. Edgar Schabacker, Jr., Chairman, Midland Capital, and Harold K. Fletcher, Vice-President, Sierra Research, Midland Capital will acquire an equity interest in Sierra Research and will provide additional funds, over a five year period, to sustain Sierra's growth.

Sierra occupies a plant located on the greater Buffalo Airport, and maintains research facilities in Reno, Nev. Mr. Harold K. Fletcher of Sierra said: "The demonstrated capabilities of Sierra Research give promise to a substantial expansion of our business in the near future. The financing provided under these arrangements will materially assist in this growth."

Continued on page 50

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	12½c	11-28	11-14
Stock dividend	2%	1-19	1-5
A M P, Inc. endorsed shares (quar.)	7½c	12-1	11-3
Air Reduction Co. (quar.)	62½c	12-5	11-18
Akron Brass Co. (quar.)	15c	12-18	12-1
Extra	15c	12-18	12-1
Stock dividend (½ share of common for each common share outstanding)		1-10	12-1
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-12
4.60% preferred (quar.)	\$1.15	1-2	12-12
4.92% preferred (quar.)	\$1.23	1-2	12-12
Alabama-Tennessee Natural Gas (quar.)	30c	12-4	11-17
Allied Chemical Corp. (quar.)	45c	12-8	11-9
Allied Stores Corp. common (quar.)	75c	1-22	12-21
4% preferred (quar.)	\$1	12-1	11-16
Alpha Portland Cement (quar.)	37½c	12-9	11-15
American Chain & Cable (quar.)	62½c	12-15	12-5
American Electric Power (incr.-quar.)	4½c	12-9	11-10
American Growth Fund, Inc.			
Out of ordinary income	2½c	11-27	10-18
American Heritage Publishing (initial)	8c	12-13	12-1
American Home Products Corp. (monthly)	12c	12-1	11-14
Extra	10c	12-1	11-14
American Meter Co. (quar.)	50c	12-15	11-30
American Pipe & Construction (quar.)	25c	11-15	11-1
American Premier Insurance—			
(Rochester, Minn.) (quar.)	17½c	10-31	9-30
American St. Gobain Corp.			
No action taken on common payment, and 5% preferred payment was omitted at this time.			
American Seating Co. (quar.)	40c	12-5	11-15
American Smelting & Refining (quar.)	50c	11-30	11-3
American Water Works Co., Inc.—			
Common (quar.)	25c	11-15	11-1
6% preferred (quar.)	37½c	11-15	11-1
5½% preferred (quar.)	34½c	11-15	11-1
Anderson Electric Corp., common (quar.)	15c	11-15	11-1
Class B (quar.)	2½c	11-15	11-1
Anthony Pools Inc. (quar.)	6c	12-15	11-24
Anvil Brand, 5% pfd. (accum.)	62½c	11-1	10-14
Apco Oil Corporation (stockholders approved a 2-for-1 stock split)			
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16¼	1-2	12-15
Arrowhead & Puritas Waters (increased)	14c	11-15	10-31
Artesian Water, common (quar.)	40c	12-1	11-1
Class A (quar.)	46c	12-1	11-1
(Stock dividends on both the common and class A stocks)			
Associated Dry Goods Corp., com. (quar.)	62½c	12-1	11-1
5½% preferred (quar.)	\$1.31¼	12-1	11-10
Associated Truck Lines, class A (quar.)	17½c	11-15	10-31
Atlantic Steel Co., 7% pfd. (s-a)	\$3.50	11-1	10-20
Automotive Parts, class A (stk. dividend)	5%	10-27	10-12
Axe-Houghton Fund "A" (16½% from capital gains and ½% from net investm't income)	17c	11-30	11-3
Ayshire Collieries Corp. (quar.)	25c	12-15	12-1
B C Sugar Refinery, Ltd. (quar.)	125c	10-31	10-10
Banque Canadienne Nationale (quar.)	145c	12-1	10-31
Extra	140c	12-15	10-31
Bank of Montreal (quar.)	145c	12-1	10-31
Extra	125c	12-1	10-31
Bankers Bond & Mortgage Guaranty	20c	1-4	12-14
Bayles (A. J.) Markets (quar.)	10c	11-10	10-30
Beam (James B.) Distilling	7c	1-2	12-12
Beck (A. S.) Shoe Corp., common (quar.)	15c	11-15	11-3
4½% preferred (quar.)	\$1.18¼	12-1	11-15
Belging Hemingway Co., Inc.	17½c	12-15	12-1
Bell & Gossard Co. (quar.)	17½c	11-30	11-15
Berrie Bros. Bag Co. (quar.)	50c	12-1	11-15
Beryllium Corp. (stock dividend)	3%	12-15	12-1
Ethlehem Steel Corp., common (quar.)	60c	12-1	11-6
7% preferred (quar.)	\$1.75	1-2	12-1
Billups Eastern Petroleum (common payment omitted at this time)			
Fliss (E. W.) Company (quar.)	25c	12-1	11-15
Do any Industries, Inc. (stock dividend—			
(One share of Premier Industries, Inc. for each 10 shares held)		11-22	11-1
Eowa Corp. of North America—			
5½% preferred (quar.)	68¾c	1-1	12-8
5% preferred (quar.)	62½c	1-1	12-8
Frocton Edison, common (quar.)	70c	12-1	11-15
5.48% preferred (quar.)	\$1.37	12-1	11-15
Frooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37½	12-1	11-6
Brown Company (resumed)	10c	12-1	11-6
Puck Hill Falls Co. (quar.)	15c	11-15	10-31
Euckingham Freight Lines, class A	12½c	12-4	11-17
Class B (quar.)	\$0.00633	12-4	11-17
Fish Terminal Buildings (quar.)	35c	12-1	11-15
Bush Terminal Co. (stock dividend)	2%	11-27	11-10
California Electric Power (quar.)	21c	12-1	11-3
California Int'l Co. (quar.)	25c	12-15	11-24
California-Pacifi Utilities, common (quar.)	22½c	12-15	12-1
5% preferred (quar.)	25c	12-15	12-1
5% convertible preferred (quar.)	25c	12-15	12-1
5.40% convertible preferred (quar.)	27c	12-15	12-1
5½% convertible preferred (quar.)	27½c	12-15	12-1
California Water Service, common (quar.)	30c	11-15	10-31
4.40% preferred C (quar.)	27½c	11-15	10-31
4.30% preferred D (quar.)	33½c	11-15	10-31
5.28% preferred E (quar.)	33c	11-15	10-31
5.36% preferred F (quar.)	33½c	11-15	10-31
5.20% preferred G (quar.)	32½c	11-15	10-31
5.20% preferred H (quar.)	37½c	11-15	10-31
5.50% preferred J (quar.)	34½c	11-15	10-31
Canada Dry Corp., common (quar.)	25c	1-1	12-5
\$4.25 preferred (quar.)	\$1.06¼	1-1	12-5
Canadian P. & S. Ld.	\$1	1-2	12-1
Canadian Dredge & Dock, Ltd. (s-a)	130c	11-10	11-1
Canadian Feltbanks-Morse Co., Ltd.—			
Class A (quar.)	117½c	12-1	11-10
Class B (quar.)	115c	12-1	11-10
Canadian General Electric (quar.)	182	1-2	12-15
Extra	\$4	1-2	12-15
Cassia, Inc. (initial)	12½c	11-20	11-3
Carson Pirie Scott & Co., common (quar.)	5c	11-30	11-15
4½% preferred (quar.)	\$1.12½	3-1	2-15
Convertible junior preferred (quar.)	\$1.06¼	12-1	11-15
Carter Products, Inc. (quar.)	2%	11-30	10-16
Carco Corp.	10c	10-30	10-16
Certain-teed Products Corp.—			
Common (increased quar.)	18¾c	12-15	11-17
Stock dividend	23½	12-15	11-17
Cessna Aircraft (quar.)	25c	11-21	11-6
Chain Belt Co. (quar.)	40c	11-25	11-8
Champion Oil & Refining Co.—			
\$3 convertible preferred (quar.)	75c	12-1	11-15
Chicago Yellow Cab	12½c	12-1	11-17
Chrysler Corp. (quar.)	25c	12-1	11-6
Cities Service Co. (quar.)	60c	12-11	11-17
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	10-31	10-20
Cleveland & Pittsburgh RR., 7% pfd. (quar.)	87½c	12-1	11-10
4% preferred (quar.)	55c	12-1	11-10

Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland Securities Corp.	\$2	10-31	10-10
Colonial Acceptance Corp., class A	9c	11-30	11-9
Class A (arrear)	3c	11-30	11-9
Colonial Corp. of America—			
New common (initial-quar.)	7½c	12-8	10-31
Color Lithography (initial)	5c	10-31	10-16
Commonwealth Edison Co.—			
(2-for-1 stock split)		10-27	9-22
Stock dividend on new common	2%	12-15	9-22
Commonwealth Telephone (Fa.) (quar.)	25c	11-15	11-1
Connecticut National Bank (quar.)	20c	12-1	11-15
Conoco, Inc., common	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-2	3-20
Consolidated Edison (N. Y.) (quar.)	75c	12-15	11-3
Consolidated Laundries (quar.)	30c	12-1	11-15
Extra	10c	12-1	11-15
Consumers Glass, Ltd. (quar.)	120c	11-30	10-27
Co-somers Water Co. (quar.)	30c	11-29	11-15
Continental American Life Insurance			
(Wilmington) (quar.)	35c	10-31	10-23
Continental Copper & Steel Industries—			
5% preferred (quar.)	31½c	12-1	11-8
Cooper Bessemer Corp. (quar.)	40c	12-1	11-17
Copeland Refrigeration Corp. (quar.)	25c	12-9	11-20
Copperwell Steel Co. (dividend action deferred until Nov. 20 on a payment usually declared at this time)			
Corby Distillery, Ltd., class A (s-a)	150c	12-1	11-9
Class B (s-a)	150c	12-1	11-9
Cosmos Imperial Mills Ltd. (quar.)	117½c	11-15	10-31
Cott Bottling of New England (initial)	6c	12-20	11-30
Cowles Magazine & Publishing Co. (initial)	15c	12-15	12-1
Crane Company, 3¾% pfd. (quar.)	93¾c	12-15	11-30
Crompton & Knowles Corp. (quar.)	25c	12-14	12-4
Curtis Mfg., class A	10c	11-20	11-10
Dallas Transit Co., common (quar.)	17½c	11-1	10-20
7% preferred (quar.)	\$1.75	11-1	10-20
Dana Corp., 3¾% pfd. A (quar.)	93¾c	1-15	1-4
Deerfield Glassine (quar.)	50c	11-15	11-1
Dentists Supply Co. of N. Y. (quar.)	25c	12-1	11-15
Extra	25c	12-1	11-15
Denver & Rio Grande Western RR.	25c	12-18	12-1
Donnelley (R. R.) & Sons Co. (quar.)	13c	11-30	11-10
Stock dividend	2%	11-30	11-10
Dr. Pepper-See Pepper (Dr.) Co.			
Dorr-Oliver Inc., common	10c	12-1	11-14
\$2 preferred (quar.)	50c	12-1	11-14
Dravo Corp., common (quar.)	50c	11-15	11-3
4% preferred (quar.)	50c	1-2	12-22
Duquesne Brewing (quar.)	15c	11-22	11-3
Duriron Company (quar.)	30c	12-6	11-24
Duro-Test Corp., common (increased)	50c	1-15	11-20
Stock dividend	5%	1-15	11-20
5% preferred (quar.)	31½c	12-15	11-24
Eastern Life Insurance Co. of N. Y.—			
(5-for-1 stock split)		12-1	11-15
Eastern Pennsylvania RR. (s-a)	\$1.50	1-16	12-30
Eastern Utilities Assoc. (quar.)	55c	11-5	11-1
Faxon Mfg. Co. (quar.)	45c	11-24	11-6
Eckert Drugs of Florida (initial)	8c	12-5	11-15
Electrographic Corp.	25c	12-1	11-17
Emerson Radio & Phonograph (stk. divd.)	3%	1-22	12-20
Ennis Business Forms (quar.)	17½c	12-1	11-14
Erie Forge & Steel Corp. (Del.) (No action taken on the common 1st pfd. and 2nd pfd. stocks at this time)			
Erie & Pittsburgh RR. (quar.)	87½c	12-11	11-30
Faber, Coe & Gregg (quar.)	85c	12-1	11-15
Fabien Corp. (stock dividend)	5%	12-30	12-20
Fairbanks Morse & Co.—			
No action taken on dividend payment.			
Fairchild Camera & Instrument—			
Stockholders approve a two-for-one split		11-17	11-3
Fall River Electric Light—			
5.80% preferred (quar.)	\$1.45	12-1	11-15
Fanteel Metallurgical Corp.—			
Increased quarterly	30c	12-14	11-24
Stock dividend	50%	12-14	11-24
Stockholders approve a three-for-two stock split	50%	12-14	11-24
Far West Financial Corp. (stock dividend)	5%	12-19	11-6
Federal Sign & Signal Corp., com. (incr.)	22½c	11-30	11-15
Stock dividend	3%	11-30	11-15
\$1.25 conv. preferred (quar.)	31½c	12-1	11-15
Field (Marshall). See Marshall Field & Co.			
Finleyson Enterprises, class A (s-a)	40c	11-1	10-27
Class B (s-a)	10c	11-1	10-27
First Bank Stock Corp. (quar.)	47½c	12-11	11-17
Extra	10c	12-11	11-17
First National Bank (Boston)—			
Stock dividend (one share for each seven held)		11-15	11-1
First National Realty & Construction—			
60c preferred (quar.)	15c	12-15	12-1
First Wisconsin Bankshares Corp. (incr.)	45c	11-15	11-1
First Southern Co.	5c	12-15	11-30
Florida Power Corp., 4.60% pfd. (quar.)	\$1.15	11-15	11-1
4.40% preferred (quar.)	\$1.10	11-15	11-1
4% preferred (quar.)	\$1	11-15	11-1
Foot-Burt Co.	10c	11-15	11-3
Freeport Sulphur (quar.)	30c	12-1	11-15
Freiman (A. J.) Co. Ltd., 4½% pfd. (quar.)	\$1.12½	11-1	10-27
Frost Bros., 5½% preferred (quar.)	\$1.37½	11-1	10-20
Fuller Brush, class A	\$1	11-1	10-23
Class AA	\$4	11-1	10-23
Fuller (W. P.) Company (quar.)	20c	11-30	11-20
Gabriel Co., 5% preferred (quar.)	12½c	11-1	10-16
Gas Light Co. (Georgia), common (quar.)	25c	1-10	12-30
6% preferred (quar.)	75c	11-10	10-31
General Acceptance Corp., com. (quar.)	25c	12-15	11-24
\$1 preferred (quar.)	25c	11-15	11-1
60c preferred (quar.)	15c	11-15	11-1
60c conv. preferred (quar.)	15c	11-15	11-1
General American Oil (quar.)	10c	1-2	12-22
Stock dividend	3%	12-21	12-8
General Indicator Corp., common (initial)	2½c	11-30	10-31
6% conv. pfd. (initial-quar.)	15c	12-21	12-21
General Fireproofing Co.	45c	12-15	11-27
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.)	\$1.25	12-1	11-15
Georgia-Bonded Fibres, Inc. (N. J.)—			
Class A (quar.)	5c	11-17	11-3
Extra	2½c	11-17	11-3
Glen Manufacturing (quar.)	10c	11-30	11-15
Globe-Wernicke Industries, Inc.	15c	12-1	11-17
Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15
Goodall Rubber Co., common (quar.)	12½c	11-15	11-1
Stock dividend on class A shares	1%	12-15	11-15
5% preferred (s-a)	\$2.50	11-15	11-1
Gossard (H. W.) Co. (quar.)	37½c	12-1	11-3
Granite City Steel (quar.)	35c	12-15	11-28
Grant (W. T.) Company, common (quar.)	30c	12-18	11-20
3¾% preferred (quar.)	93¾c	1-1	12-6
Grayson-Robinson Stores (stock dividend)	5%	11-21	11-3
Great Lakes Power Corp. Ltd.—			
New common (initial-quar.)	117½c	12-30	12-1
Great Northern Ry. (quar.)	75c	12-1	11-9
Green (A. P.) Fire Brick (quar.)	25c	11-16	11-1
Grolier, Inc., common (quar.)	30c	12-11	11-30
Class B	25c	12-11	11-30
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15
5.16% preferred (quar.)	\$1.29	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Hackensack Water Co. (quar.)	60c	12- 1	11-15
Hamilton Cotton, Ltd., common (quar.)	122½c	12- 1	11-10
5% preferred (quar.)	\$1.25		
Harbison-Walker Refractories, com. (quar.)	\$1.25	2-15	11- 6
6% preferred (quar.)	\$1.50	1-19	1- 5
Hartford Electric Light Co. (quar.)	30c	12-15	12- 1
3.90% preferred (quar.)			
Hawaiian Electric Co. (increased quar.)— (3-for-1 stock split subject to approval of stockholders and of the State Public Utilities Commission)	69c	12- 8	11-20
Hein-Werner Corp. (year-end)	25c	12-15	11-17
Heublein, Inc., new common (initial)	10c	1- 2	12-15
(3-for-1 stock split)		10-26	10-19
Heyden Newport Chemical Corp. (quar.)	20c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
4% convertible preferred (quar.)	\$1.09¾	12- 1	11-15
Holiday Inns of America, Inc. (stockholders approved a two-for-one split)		11-17	11- 1
Home Guaranty (Brooklyn, N. Y.)	25c	10-31	10-27
Honolulu Oil Corp. (initial liquidating)	\$95	10-26	
Stockholders approved plan to liquidate and dissolve company. Above liquidating distribution will be paid upon presenta- tion of certificates.			
Horn & Hardart Co. of N. Y., com. (quar.)	35c	12- 1	11-17
5% preferred (quar.)	\$1.25	12- 1	11-17
Hotel Syracuse, common (required)	30c	11- 7	10-20
4% preferred (quar.)	10c	11- 1	11-20
Hubinger (The) Co. (quar.)	17½c	12- 9	11-27
Extra	2½c	12- 9	11-27
Illinois Central RR. (quar.)	50c	12-15	11-10
Imperial Flo-Glaze Paints L.d. (quar.)	137½c	12- 1	11-17
Extra	10c	12- 1	11-17
Income Properties Inc., class A (monthly)	6c	12- 1	11- 1
Indiana General Corp. (quar.)	15c	12-11	11-22
Industrial Finance & Thrift (quar.)	\$1.50	11- 1	10-28
Industrial Hose & Rubber	5c	1-15	12-15
Inland Steel Co. (quar.)	40c	12- 1	11-10
Institutional Shares, Ltd.— Institutional Foundation Fund (10c from net investment income plus a distribu- tion of 31c from realized security profits)	41c	12- 1	11- 1
Inter-County Telephone & Telegraph— Stock dividend	1½	12- 1	11-10
Interior Breweries, Ltd., class B	115c	12-15	11-30
International Paints (Canada) Ltd.— 6% preferred (s-a)	160c	1-16	12-15
International Petroleum, Ltd. (quar.)	130c	12- 8	11- 9
International Silver Co. (quar.)	27½c	12- 1	11-17
International Textbook Co.	75c	12-15	11-17
Interprovincial Pipe Line Co. (increased)	170c	12- 1	11-10
Extra	140c	12- 1	11-10
Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	1- 1	12-15
5% 1st preferred (quar.)	\$1.25	1- 1	12-15
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	11- 9	10-30
Johnson & Johnson (quar.)	25c	12-11	11-27
Jones Apothecary	3½c	11-15	10-31
Jones & Laughlin Steel Corp., com. (quar.)	62½c	12- 8	11-10
5% preferred (quar.)	\$1.25	1- 1	12- 8
Kavanaugh Corp. (increased-monthly)	8c	12- 1	11-10
Kelly Douglas, Ltd., class A (quar.)	16½c	11-30	11-10
Kentucky Utilities, common (quar.)	43c	12-15	11-24
4¾% preferred (quar.)	\$1.18¾	12- 1	11-15
Ketchum & Co. (quar.)	15c	11-24	11- 9
Keystone Alloys	10c	10-31	10-17
Kleer-Vu Industries, Inc. (stock dividend)	2½	1- 8	12-15
Kleinert's (I. B.) Rubber Co. (quar.)	20c	12-15	12- 1
Knapp & Knabs (quar.)	8c	11-15	10-31
Koehring Co., 5% pfd. A (quar.)	62½c	12-29	12-15
5½% preferred C (quar.)	68¾c	12-29	12-15
(Com. payment omitted at this time)			
Kratter Corp., class A (incr.-monthly)	14c	12- 1	11- 6
Class B (incr.-monthly)	14c	12- 1	11- 6
L'Aiglon Apparel Inc. (quar.)	12½c	11-15	10-30
Lamb Industries, Inc. (stock dividend)	4½	12-15	11-15
Lamaque Gold Mines, Ltd. (s-a)	110c	12- 1	11- 1
Lee Way Motor Freight, Inc.	10c	11-15	11- 1
Levy Industries, Ltd.— 7½ participating preference A (quar.)	135c	11-15	11- 1
Libby, McNeill & Libby, common (quar.)	10c	12- 1	11-10
Preferred (quar.)	\$1.31¼	12- 1	11-10
Lincoln Printing Co., common	15c	11-13	10-30
Stock dividend	20½	11-13	10-20
\$3.50 preference (quar.)	87½c	11-13	10-30
Loblaw, Inc. (quar.)	10c	12- 1	11-17
Lorain Telephone	35c	11-13	10-16
Lowe's Companies (initial)	10c	11- 1	10-25
Lynch Communication System (quar.)	10c	11-15	10-27
M & D Store Fixtures, Inc. (quar.)	10c	11-30	11-16
MacMillan, Bloedel & Powell River, Ltd.— Quarterly	115c	12-15	11-14
Extra	17c	12-15	11-14
Macy (R. H.) & Co. (increased)	55c	1- 2	12- 6
Maxima Copper Co. (stock dividend)	5½	11-20	11- 1
Mallory (P. R.) & Co., common (quar.)	35c	12-11	11-16
Stock dividend	2½	12-20	11-16
5% preference A (quar.)	62½c	2- 1	1-16
Managed Funds, Inc.— Metal shares (from investment income)	2c	11-30	10-31
Special Investment shares (from realized securities profits)	25c	11-30	10-31
Petroleum shares (from investment inc.)	1c	11-30	10-31
Manhattan Shirt Co. (quar.)	17½c	12- 1	11-13
Maple Lea, Gardens, Ltd. (ext.)	130c	11-15	11- 1
Marshall Field & Co. (quar.)	35c	11-30	11-15
Maul Brothers— Stockholders approve a two-for-one split.		12- 1	11-15
Maxson Electronics (quar.)	5c	12- 1	11-10
McKesson & Robbins (quar.)	37½c	12-15	12- 1
Medusa Portland Cement (quar.)	25c	12-15	12- 1
Metropolitan Storage Warehouse (quar.)	50c	11- 1	10-23
Extra	\$1.50	11- 1	10-23
Michigan Gas Utilities	15c	12-15	12- 1
Middlesex Water (quar.)	25c	12- 1	11-14
Miehle-Goss-Dexter, Inc. (quar.)	37½c	12-15	12- 8
Mile High Kennel Club, Inc.— Class A (Colo.) (s-a)	15c	11-15	11- 1
Mine Safety Appliances Co., common	15c	12-11	11-30
4½% preferred (quar.)	56½c	12- 1	11-17
Mobile & Birmingham RR., 4% pfd. (quar.)	82c	1- 2	12- 1
Mohawk Rubber Co. (increased quar.)	33c	12-22	12- 1
Stockholders approved a 3-for-5 split			
Monarch Marking System Co. (quar.)	20c	11-15	11- 1
Mon-Art Inc., 6% preferred (initial quar.)	7½c	12- 1	11-15
Monsanto Chemical Co. (quar.)	25c	12-15	11-15
Stock dividend	2½	12-15	11-15
Montreal Trust Co. (quar.)	35c	1-15	12-29
Monumental Life Insurance (Balt.)— New common (initial quar.)	27½c	11- 3	10-27
Motec Industries (quar.)	25c	11-15	11- 6
Motor Finance Corp. (quar.)	\$1	11-30	11-10
Motor Wheel Co.— Dividend payment omitted at this time.			
Mount Vernon Mills (quar.)	25c	12-12	12- 1
Murphy (G. C.) Company (quar.)	55c	12- 1	11- 9
Extra	10c	12- 1	11- 9
Murphy Corp. (quar.)	12½c	12-15	11-22
National Acme Co. (quar.)	50c	11-17	11- 6
National Biscuit Co., common	70c	1-15	12-12
7% preferred (quar.)	\$1.75	11-30	11-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Can Corp. (stock dividend)	6%	11-30	11-6	Republic Industrial Corp.—				Virginia Coal & Iron (quar.)	\$1.50	12-1	11-15
National Casket Co. (quar.)	25c	11-15	11-6	Dividend payment omitted at this time				Extra	\$3	12-1	11-15
National Distillers & Chemical Corp.—				Republic Insurance Co. (Texas) (quar.)	20c	11-24	11-10	Virginia Dare Stores Corp.			
Common (quar.)	30c	12-1	11-10	Stock dividend (one extra share for each				3-for-1 stock split subject to approval of			
4 1/2% preferred (quar.)	\$1.06 1/4	12-15	11-15	24 shares held subject to approval of				stockholders Nov. 21		11-27	
4 1/2% preferred (quar.)	56 1/4c	12-15	11-15	stockholders in February)							
National Drug & Chemical (Canada), Ltd.—				Revere Copper & Brass, Inc.	50c	12-1	11-10	Wachovia Bank & Trust (Winston Salem)—			
Quarterly	120c	12-1	11-3	Reverend Drug & Chemical (quar.)	12 1/2c	12-7	11-15	Quarterly	12 1/2c	11-15	11-1
National Gypsum Co., common (quar.)	50c	1-2	11-10	Stock dividend	3%	3-9	2-2	Warner-Lambert Pharmaceutical Co. (Del.)—			
Stock dividend	2%	1-2	11-10	Roanoke Gas (quar.)	25c	11-1	10-24	Quarterly	37 1/2c	12-11	11-22
\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-10	Rochester & Genesee Valley RR. (s-a)	\$2	1-2	12-20	Extra	20c	12-11	11-22
National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-16	Rochester Transit Corp. (quar.)	10c	12-1	11-15	Warren (S. D.) Company, common (quar.)	22 1/2c	12-1	11-10
National Marine Terminal, Inc.—				Rohm & Haas Co., common (quar.)	75c	12-1	11-3	Extra	10c	12-1	11-10
5% preferred (quar.)	15c	11-1	10-27	Stock dividend	2%	12-27	11-17	\$4.50 preferred (quar.)	\$1.13	12-1	11-10
National Starch & Chemical Corp. (quar.)	15c	11-24	11-10	4% preferred A (quar.)	\$1	12-1	11-3	Waverly Oil Works (s-a)	25c	11-22	11-8
National Video Corp., new class A (initial)	12 1/2c	11-21	11-3	Rolland Paper, Ltd., class A (quar.)	15c	12-1	11-15	West Jersey & Seashore RR. (s-a)	\$1.50	1-2	12-15
Neptune Meter Co., common (quar.)	20c	11-25	11-10	Class B (quar.)	13 1/2c	12-1	11-15	Special gtd. (s-a)	\$1.50	1-2	12-15
\$2.50 preferred (quar.)	60c	11-15	11-1	Rolls Royce, Ltd.—				Western Canada Breweries, Ltd. (quar.)	130c	12-1	10-31
New Jersey Power & Light—				Ordinary (interim)	5%			Westgate California Corp., class A common	46c	11-24	11-13
4% preferred (quar.)	\$1	1-1	12-7	Rose Marie Reid, common (quar.)	15c	11-22	11-8	Extra	10c	11-24	11-13
4.05% preferred (quar.)	\$1.01 1/2	1-1	12-7	5% convertible preferred (quar.)	12 1/2c	11-22	11-8	Stock dividend	100%	11-24	11-13
New Jersey Zinc Co.	12 1/2c	12-4	11-3	Royal Bank of Canada (quar.)	155c	12-1	10-31	6% preferred (quar.)	15c	11-1	10-27
Newark Telephone (Ohio), common (quar.)	\$1.50	12-11	11-30	Extra	130c	12-1	10-31	Westinghouse Electric Corp., com. (quar.)	30c	12-1	11-6
6% preferred (quar.)	\$1.50	1-10	12-30	Royal Crown Cola (quar.)	20c	1-2	12-15	3.80% preferred B (quar.)	95c	12-1	11-6
Newfoundland Light & Power Co., Ltd.—				Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11	White (S.S.) Dental Mfg. (quar.)	45c	11-14	10-30
Common (increased)	160c	12-1	11-10	(No action taken on common payment at				White Motor Co., common (quar.)	50c	12-22	12-8
5% preferred (quar.)	\$1.25	12-1	11-10	this time.)				5 1/2% preferred (quar.)	\$1.31 1/2	1-1	12-15
Newmont Mining Corp. (quar.)	60c	12-15	12-1					Win-Chek Industries, class A (quar.)	5c	11-15	10-31
Newport News Shipbuilding & Dry Dock—				Sabine Royalty Corp.	\$1	12-15	11-30	Windor Industries, Inc.—			
Quarterly	40c	12-1	11-15	San Diego Imperial Corp. (stock dividend)	5%	12-20	12-1	No action taken on common payment at			
Norfolk & Western Ry. (quar.)	\$1	12-8	11-10	Scherling Corp., common (quar.)	35c	11-20	11-3	this time.			
Extra	\$1	12-8	11-10	Extra	10c	11-20	11-3	Winfield Growth Industries Fund (quar.)	1c	10-31	10-19
North American Investment Corp.—				5% preferred (quar.)	37 1/2c	1-15	12-30	Stock dividend	100%	11-24	10-31
Common (from investment income)	15c	12-20	11-30	Scott Paper Co. (3-for-1 stock split)		12-31	11-10	Wisconsin Electric Power, com. (incr.-quar.)	47 1/2c	12-1	11-1
6% preferred (quar.)	37 1/2c	12-20	11-30	Seaboard Finance Co. (quar.)	25c	1-10	12-21	6% preferred (quar.)	\$1.50	1-31	1-15
5 1/2% preferred (quar.)	34 3/4c	12-20	11-30	Seaboard Surety Co. (N. Y.) (quar.)	35c	12-1	11-10	3.60% preferred (quar.)	90c	12-1	11-15
Northern Central Ry. (s-a)	\$2	1-15	12-29	Sealright-Oswego Falls Corp. (quar.)	35c	11-20	11-3	Wolverine Moulding (quar.)	5c	12-11	12-8
Northern Indiana Public Service—				Securities Acceptance Corp., com. (stock div.)	3%	1-1	12-11	Wood (G. H.) & Co., Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Common (quar.)	30c	12-20	11-24	5% preferred (quar.)	31 1/2c	1-1	12-11	Woolworth (F. W.), Ltd., 6% pfd. (s-a)	3%	12-11	10-30
4.40% preferred (quar.)	44c	12-30	11-24	Selman Bros., Inc.	10c	12-22	12-4	Dividend will amount to about \$.042 per			
Northern Quebec Power Co., Ltd.—				Stock dividend	2%	12-22	12-4	depository share after British income			
Quarterly	145c	1-25	12-31	Selmer (H. & A.) (initial)	10c	11-1	10-27	tax and depository expenses.			
Northwest Bancorporation, common (incr.)	32 1/2c	12-1	11-3	Shawinigan Water & Power, 4% pfd. (quar.)	150c	1-2	12-1	Wyandotte Chemicals Corp. (quar.)	30c	12-11	11-24
Extra	7 1/2c	12-1	11-3	4 1/2% preferred (quar.)	156 1/2c	1-2	12-1	Wysong & Miles (quar.)	15c	11-15	10-31
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-3	Sheaffer Pen Co., class A	15c	11-27	11-6	Extra	15c	11-15	10-31
Northwest Natural Gas, common (quar.)	23c	11-15	11-3	Class B	13c	11-27	11-6				
5.75% preferred (quar.)	\$1.43 3/4	11-15	11-3	Sheller Mfg. Co. (quar.)	25c	12-15	11-4	Yocam Batteries (quar.)	10c	12-15	11-30
5.72% preferred (quar.)	\$1.43	11-15	11-3	Sherwin-Williams Co., common (quar.)	75c	11-15	10-31	Quarterly	10c	3-15	2-28
Northwestern Public Service, com. (quar.)	30c	12-1	11-15	4% preferred (quar.)	\$1	12-1	11-15	Quarterly	10c	6-15	5-31
5 1/2% preferred (quar.)	\$1.31 1/4	12-1	11-15	Sidney Roof & Paper, class A (quar.)	22 1/2c	11-1	10-13	Quarterly	10c	9-15	8-31
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Siegler Corp., common (quar.)	10c	12-1	11-15	Yonkers Raceway, Inc., 6% preferred	30c	12-15	12-1
Norwich Pharmacal Co. (quar.)	25c	12-8	11-10	5 1/4% convertible preferred A (quar.)	\$1.44	12-1	11-15				
Extra	5c	12-8	11-10	Signode Steel Strapping, common (quar.)	15c	12-1	11-8				
				Stock dividend	2%	12-1	11-8				
Oak Mfg. Co. (reduced)	10c	12-15	12-1	5% preferred (quar.)	62 1/2c	12-1	11-8				
Obehe-Nester Glass (quar.)	30c	11-15	10-28	Simmons Company (quar.)	60c	12-11	11-24				
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	12-1	11-1	Simpson Lee Paper (quar.)	15c	11-15	11-3				
Onio Edison, 4.56% preferred (quar.)	\$1.14	12-1	11-15	Simpson, Ltd. (quar.)	120c	12-15	11-15				
Ohio Water Service Co. (quar.)	37 1/2c	12-30	12-8	Smith-Douglas Co. (quar.)	30c	11-20	10-27				
On Mathieson Chemical (quar.)	25c	12-8	11-10	Soss Manufacturing (quar.)	5c	12-15	12-1				
Ontario & Quebec Ry. (s-a)	183	12-1	11-1	Southern Railway Co. (quar.)	70c	12-15	11-15				
Outboard Marine Corp. (quar.)	20c	11-24	11-10	Southwestern Electric Service (quar.)	19c	12-15	12-4				
Owens-Illinois Glass, common (quar.)	62 1/2c	12-5	11-10	Southwestern Life Insurance (Dallas)—							
4% preferred (quar.)	\$1	1-1	12-8	Quarterly	25c	1-10	12-29				
4% preferred (escrow class) (quar.)	21 1/2c	1-1	12-8	Spencer Chemical Co., common (quar.)	35c	12-1	11-10				
Oxford Mfg. Co., class A (quar.)	25c	12-1	11-15	4.20% preferred (quar.)	\$1.05	12-1	11-10				
				Spry Rand Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	11-21				
Pacific Far East Line, Inc., com. (quar.)	15c	12-1	11-17	3-prigue Engineering Corp. (quar.)	10c	11-15	11-3				
5 1/4% preferred (quar.)	\$0.3281 1/4	12-1	11-17	Standard Brands Inc., com. (quar.)	45c	12-15	11-15				
Pacific Finance Corp. (quar.)	65c	12-1	11-15	\$3.50 preferred (quar.)	87 1/2c	12-15	11-15				
Pacific Gas & Electric—				Standard Forgings Corp. (quar.)	12 1/2c	11-24	11-10				
6% preferred (quar.)	37 1/2c	11-15	10-27	Standard Motor Products, class A (quar.)	18 1/2c	12-1	11-15				
5 1/2% preferred (quar.)	34 3/4c	11-15	10-27	Standard Oil Co. (Calif.) com. (quar.)	60c	12-8	11-10				
5% 1st preferred (quar.)	31 1/4c	11-15	10-27	\$3.30 preferred (quar.)	82 1/2c	12-8	11-10				
5% redeemable 1st pfd. (quar.)	31 1/4c	11-15	10-27	Standard Register Co. (quar.)	35c	12-8	11-24				
5% redeemable 1st pfd. ser. A (quar.)	31 1/4c	11-15	10-27	Stanley Warner Corp. (quar.)	30c	11-24	11-8				
4.80% preferred (quar.)	30c	11-15	10-27	Star Market Co. (quar.)	15c	12-15	12-1				
4.50% preferred (quar.)	28 1/2c	11-15	10-27	Statler Hotels (Del.) (common payment							
4.36% preferred (quar.)	27 1/4c	11-15	10-27	omitted at this time)							
Pacific Indemnity Co. (stock dividend)	10%	1-30	1-15	Stauffer Chemical, common (quar.)	30c	12-1	11-6				
Papercraft Corp. (quar.)	12 1/2c	11-29	11-9	Stock dividend	2%	12-29	11-6				
Stock dividend (subject to approval of				3 1/2% preferred (quar.)	87 1/2c	12-29	12-8				
stockholders Nov. 20)	100%	12-18	11-24	Stein, Hall & Co. (quar.)	5c	11-14	11-1				
Paramount Pictures (quar.)	50c	12-15	11-30	Stephan Company	10c	12-28	11-28				
Parker (S. C.) & Co. (quar.)	10c	11-1	10-25	Sterling Aluminum Products, Inc.—							
Parkview Drugs, 35c partic. pref. (quar.)	84 1/4c	11-15	11-1	Stock dividend	3%	12-15	12-1				
Participating	20c	10-31	10-20	Sterling Investment Fund (quar.)	46c	10-27	10-20				
Patino of Canada, Ltd. (no action taken on				Stewart-Warner Corp. (quar.)	35c	12-9	11-17				
common payment at this time)				Stix, Baer & Fuller Co., common (quar.)	30c	12-8	11-24				
Paton Mfg., Ltd. (quar.)	129c	12-15	11-30	7% 1st preferred (quar.)	42 1/2c	12-30	12-15				
Pemco Corp.	58c	10-31	10-19	Struthers Wells Corp., \$1.25 pfd. (quar.)	31 1/4c	11-15	11-1				
Pendleton Tool Industries, Inc. (quar.)	25c	11-15	11-1	Suburban Propane Gas, common (quar.)	28c	11-15	11-1				
Penn Fuel Gas (quar.)	37 1/2c	11-1	10-26	5.20% preferred (quar.)	65c	12-1	11-15				
Peoples Gas Light & Coke Co.—				Sunray Mid-Continental Oil, com. (quar.)	35c	12-15	11-6				
Stockholders approve a two-for-one split		11-17	10-24	4 1/2% preferred A (quar.)	28 1/2c	12-1	11-6				
Peninsular Metal Products Corp.	50c	11-24	11-10	5 1/2% preferred (1955 series) (quar.)	41 1/4c	12-1	11-6				
Pepper (Dr.) Company (quar.)	15c	12-1	11-19	Superior Window Co., 70c conv. pfd. (quar.)	17 1/2c	12-1	11-10				
Perfect Circle Corp. (increased quar.)	30c	12-1	11-3	(Com. payment omitted at this time)							
Perkins Machine & Gear Co.—				Symington Wayne Corp. (quar.)	20c	1-15	1-2				
7% preferred (quar.)	\$1.75	12-1	11-20	Taft Broadcasting (quar.)	10c	12-14	11-15				
Petroleum Exploration (extra)	\$1.25	12-11	11-7	Tampax, Inc. (quar.)	70c	11-28	11-8				
Pfaunder-Permutt Co. (quar.)	20c	12-1	11-15	Extra	30c	11-28	11-8				
Philadelphia Electric (quar.)	30c	12-20	11-21	Teck-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	11-1				
Philadelphia, Germantown & Norris RR.—				Texas Eastern Transmission Corp.—							
Quarterly	\$1.50	12-4	11-20	Common (quar.)	20c	12-1	11-3				
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-10	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-3				
Stock dividend	2%	1-22	12-15	4.75% preferred (quar.)	\$1.18 1/4	12-1	11-3				
Philadelphia Title Insurance (extra)	80c	12-1	11-20	5% preferred (quar.)	\$1.25	12-1	11-3				
Pineless Industries, class A (quar.)	12 1/2c	11-15	11-1	5.35% preferred (quar.)	\$1.33 1/4	12-1	11-3				
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-15	5.50% preferred (quar.)	\$1.37 1/2	12-1	11-3				
\$4.80 preferred (quar.)	\$1.20	12-1	11-16	5.52% preferred (quar.)	\$1.38	12-1	11-3				

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES									
Lowest		Highest		Lowest		Highest		Par	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week					
									Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Shares					
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/4 May 10	Abacus Fund	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	200					
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	11,500					
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/4 Apr 7	4% convertible preferred	100	110	111	111	111	112	112	111	111 1/4	1,900					
35 1/2 Oct 25	52 Jan 15	38 Jan 3	64 1/4 Aug 17	ABC Vending Corp.	1	19 1/2	19 1/2	18 1/2	19	19 1/2	20	19 1/2	19 1/2	8,500					
12 Jun 23	17 Dec 5	14 1/2 Jan 28	21 1/2 Apr 25	ACF Industries Inc.	25	57 1/2	59	57 1/2	58 1/2	58 1/2	59 1/2	59 1/2	60 1/4	13,900					
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	ACF-Wrigley Stores Inc.	1	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	23,200					
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	32 1/2 Aug 21	Acme Steel Co.	10	19	19	18 1/2	19	18	18 1/2	18 1/2	18 1/2	8,700					
16 1/2 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/4 Apr 17	Adams Express Co.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,900					
63 Apr 20	98 Dec 19	80 Mar 14	109 1/4 Oct 6	Adams-Mills Corp.	No par	23 1/2	24 1/2	23	23 1/2	23	23	22	22 1/2	3,600					
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Addressograph-Multigraph Corp.	2.50	96 1/2	98	95	97 1/2	95	97 1/2	94 1/2	96 1/2	16,300					
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	Admiral Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	19,500					
9 1/2 Oct 28	20 1/4 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	Aeroquip Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	2,000					
59 1/2 Sep 29	85 Jan 4	62 1/2 Oct 18	84 Jan 18	Air Control Products	50c	9	9	8 1/2	9	8 1/2	9	8 1/2	8 1/2	5,400					
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	Air Reduction Inc.	No par	64 1/4	66 1/4	65	65 1/2	65 1/2	66 1/2	65 1/2	66 1/2	21,300					
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	38 Oct 27	A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4	4 1/2	12,700					
11 1/2 Oct 4	19 1/4 May 12	12 1/2 Jan 3	20 1/4 Aug 9	Alabama Gas Corp.	2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	4,300					
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alco Products Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	10,200					
		88 1/2 Jun 8	91 1/2 July 21	Aldens Inc common	5	72 1/2	73 1/2	73 1/2	78	78 1/2	79 1/2	80 1/2	82 1/2	47,800					
				4 1/2% preferred	100	90	92	90	92	90	91 1/2	90 1/2	92						
8 1/2 May 11	13 1/4 Jan 5	9 1/2 Sep 8	15 1/2 Apr 4	Allegheny Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,000					
28 1/4 Oct 25	45 Jan 5	32 1/4 Jan 4	53 1/4 Apr 4	6% convertible preferred	10	37 1/2	38	38	38	37 1/2	38	37 1/2	38	1,200					
32 1/4 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/4 Sep 7	Allegheny Ludlum Steel Corp.	1	43 1/2	45	42 1/4	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	6,800					
33 1/4 Jan 27	42 1/4 Aug 19	40 Jan 6	49 1/2 Oct 16	Allegheny Power System	5	47 1/2	49 1/4	47 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	11,300					
90 1/4 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	Allegheny & West Ry 6% gtd.	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	70					
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 Sep 5	Allen Industries Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,600					
46 Sep 27	59 Jan 4	50 1/2 Jan 3	66 1/2 Aug 3	Allied Chemical Corp.	9	57	58	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	12,900					
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 1/2 Sep 7	Allied Kid Co.	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,300					
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/4 Apr 13	Allied Mills	No par	42 1/2	43 1/2	42 1/4	43	42 1/2	42 1/2	42 1/2	42 1/2	1,600					
6 1/2 Oct 24	11 1/2 Jan 5	7 Oct 11	10 1/2 May 11	Allied Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,200					
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	64 1/2 Oct 11	Allied Stores Corp common	No par	63	63 1/2	62 1/2	63	62 1/2	63 1/2	62 1/2	63	9,700					
75 Jan 4	84 1/4 Sep 1	81 Aug 11	84 1/4 May 3	4% preferred	100	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	82 1/2	83 1/2	350					
22 Oct 26	40 Jan 28	19 Oct 25	29 1/2 May 15	Allis-Chalmers Mfg common	10	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	107,800					
95 Nov 15	132 Jan 28	98 1/2 Oct 5	110 May 15	4.08% convertible preferred	100	101	101	99 1/2	99 1/2	99	99	98 1/2	100 1/2	300					
22 1/4 Oct 24	36 1/4 Apr 13	26 1/2 Oct 26	35 1/2 Feb 28	Alpha Portland Cement	10	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	18,800					
28 1/2 Sep 28	35 1/2 Jan 4	25 1/2 Oct 4	36 1/2 Sep 11	Alside Inc.	No par	27 1/2	28 1/2	27	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	11,900					
61 1/2 Oct 26	108 Jan 4	57 Oct 26	81 1/2 Mar 30	Aluminum Limited	No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	102,900					
19 Dec 23	22 1/2 Dec 30	19 1/2 Oct 4	26 Mar 24	Aluminum Co of America	1	57 1/4	60 1/4	57	57 1/4	57 1/4	58 1/4	57 1/4	58 1/4	24,000					
		28 Jun 19	37 1/2 Oct 11	Amalgamated Sugar Co.	No par	20 1/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900					
55 July 25	78 1/4 Jan 6	69 1/2 Jan 3	95 1/2 Oct 27	Amerace Corp.	12.50	34 1/4	35 1/4	32 1/4	34 1/4	33	33 1/2	33 1/2	34 1/2	12,400					
23 1/2 Oct 26	31 1/2 Jan 21	24 1/2 Oct 2	34 May 11	Amerada Petroleum Corp.	No par	89 1/2	92 1/2	86	88 1/2	87 1/2	90 1/4	90 1/4	92 1/2	72,200					
17 1/2 Apr 26	25 1/2 Jan 4	19 1/2 Oct 23	27 1/2 May 17	Amer Agricultural Chemical	No par	25 1/4	26	24 1/2	25 1/2	24 1/2	25 1/2	25	25 1/2	21,500					
91 Nov 28	106 1/4 Jan 27	98 1/4 Sep 22	130 May 31	American Airlines common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	38,000					
34 1/2 Dec 13	44 1/4 Jan 18	36 Jan 3	47 1/2 Aug 10	3 1/2% convertible preferred	100	99	99	98 1/2	99	99	100	99	99	500					
30 1/4 Oct 4	44 1/4 Jan 4	37 Feb 8	62 Jun 30	American Bakeries Co.	No par	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42	41 1/2	42	2,600					
57 Oct 18	63 1/2 July 12	58 1/2 Sep 7	64 1/4 Apr 5	American Bank Note common	10	53 1/2	54	53 1/2	53 1/2	53 1/2	53 1/2	53	53	200					
13 1/2 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/2 Apr 11	6% preferred	50	60 1/2	61 1/2	60 1/2	61 1/2	61	61	60 1/2	61 1/2	20					
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/4 Jun 6	American Bosch Arms Corp.	2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	17 1/2	19,400					
				American Brake Shoe Co.	No par	44 1/2	45 1/4	44 1/2	45	44 1/2	45 1/4	45	45 1/4	3,000					
				American Broadcasting-Paramount															
				Theatres Inc.	1	49	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49	49 1/2	15,500					
25 1/4 Mar 4	46 1/2 Dec 23	41 1/4 Aug 29	61 1/4 Apr 17	American Cable & Radio Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	37,100					
8 July 28	13 1/4 Sep 1	8 1/4 Jan 3	12 1/2 Aug 11	American Can Co common	12.50	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	52,200					
30 1/4 Dec 1	43 1/2 Jan 4	3																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 23	Tuesday Oct. 24	Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27			
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 8	44 1/4 Jan 4	60 1/4 May 8	44 1/4 Jan 4	60 1/4 May 8	Carborundum Co.	5	47 1/2	47 1/2	45 1/4	46 1/4	47 1/2	46 1/4	3,400	
23 Sep 19	35 1/4 Feb 25	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	29 1/4	29 1/4	28 1/4	29 1/4	29 1/4	28 1/4	2,300	
10 1/4 Dec 9	25 1/4 Jun 2	11 1/4 Jan 4	16 1/4 Jun 6	11 1/4 Jan 4	16 1/4 Jun 6	11 1/4 Jan 4	16 1/4 Jun 6	Carlisle Corp.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	12 1/4	2,900	
88 1/4 Jan 12	98 Aug 18	91 1/4 Jan 8	102 1/4 Oct 12	91 1/4 Jan 8	102 1/4 Oct 12	91 1/4 Jan 8	102 1/4 Oct 12	Carolina Clinchfield & Ohio Ry.	100	100 1/4	100 1/4	100 1/4	100 1/4	101	101	140	
35 Feb 1	44 1/4 Sep 19	39 1/4 Jan 3	61 1/4 Oct 4	39 1/4 Jan 3	61 1/4 Oct 4	39 1/4 Jan 3	61 1/4 Oct 4	Carolina Power & Light	No par	60 1/4	61	60 1/4	60 1/4	59 1/4	59 1/4	2,500	
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	43 1/4	45	42 1/4	42 1/4	42 1/4	42 1/4	2,500	
27 1/4 Jul 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	Carrier Corp common	10	3 1/4	40	39 1/4	40 1/4	40 1/4	40 1/4	4,900	
39 1/4 Nov 25	43 1/4 Jul 15	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	45	45	45	45 1/4	45	45	250	
24 1/4 Oct 10	29 1/4 Jan 23	27 1/4 Jan 3	35 1/4 Aug 3	27 1/4 Jan 3	35 1/4 Aug 3	27 1/4 Jan 3	35 1/4 Aug 3	Carriers & General Corp.	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	300	
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Feb 1	74 Oct 9	46 1/4 Feb 1	74 Oct 9	46 1/4 Feb 1	74 Oct 9	Carter Products Inc.	1	68	69 1/4	66 1/4	67 1/4	68	69 1/4	11,000	
7 1/4 Dec 5	22 1/4 Jan 5	6 1/4 Oct 13	13 1/4 Apr 3	6 1/4 Oct 13	13 1/4 Apr 3	6 1/4 Oct 13	13 1/4 Apr 3	Case (J I) Co common	12.50	54 1/4	55 1/4	53 1/4	52 1/4	55	55	26,300	
71 1/4 Dec 30	114 1/4 Jan 19	52 Oct 25	90 1/4 May 31	52 Oct 25	90 1/4 May 31	52 Oct 25	90 1/4 May 31	7% preferred	100	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,100	
3 1/4 Nov 22	7 1/4 Feb 26	30 1/4 Feb 1	41 1/4 Aug 29	30 1/4 Feb 1	41 1/4 Aug 29	30 1/4 Feb 1	41 1/4 Aug 29	6 1/2% 2nd preferred	7	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	43,500	
24 Sep 19	34 1/4 Jan 6	89 Jan 11	97 May 23	89 Jan 11	97 May 23	89 Jan 11	97 May 23	Caterpillar Tractor common	No par	37	37 1/4	36 1/4	37 1/4	37 1/4	36 1/4	27,700	
88 Feb 8	94 1/4 Sep 9	31 1/4 Oct 27	32 1/4 Oct 26	31 1/4 Oct 27	32 1/4 Oct 26	31 1/4 Oct 27	32 1/4 Oct 26	4.20% preferred	100	93 1/4	94	93 1/4	93 1/4	93 1/4	93 1/4	820	
21 Oct 25	31 1/4 Jan 8	22 Jan 3	40 1/4 Aug 15	22 Jan 3	40 1/4 Aug 15	22 Jan 3	40 1/4 Aug 15	Ceco Steel Products Corp.	10	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	900	
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 Jun 28	115 1/4 Jan 6	129 Jun 28	115 1/4 Jan 6	129 Jun 28	Celanese Corp of Amer com	No par	123 1/2	125 1/2	123 1/2	125 1/2	123 1/2	125 1/2	30,400	
71 1/4 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	7% 2nd preferred	100	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	800	
								4 1/2% conv preferred series A-100									
20 1/4 Jul 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/4 Feb 21	24 1/4 Jan 3	31 1/4 Feb 21	24 1/4 Jan 3	31 1/4 Feb 21	Celotex Corp common	1	26	26 1/4	25 1/4	26	25 1/4	25 1/4	6,400	
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 Feb 21	17 Jan 10	19 1/4 Feb 21	17 Jan 10	19 1/4 Feb 21	5% preferred	20	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	600	
21 Oct 12	25 1/4 Jan 15	16 1/2 Oct 19	68 1/2 Oct 9	16 1/2 Oct 19	68 1/2 Oct 9	16 1/2 Oct 19	68 1/2 Oct 9	Cenco Instruments Corp.	1	64 1/4	65 1/4	63 1/4	64 1/4	64	65	10,500	
17 Jan 22	24 1/4 Jun 8	18 1/4 Jan 3	34 1/4 Jun 5	18 1/4 Jan 3	34 1/4 Jun 5	18 1/4 Jan 3	34 1/4 Jun 5	Central Aguirre Sugar Co.	5	25	25 1/4	25	25 1/4	25	25 1/4	500	
46 1/4 Dec 30	59 Aug 17	38 Mar 6	50 Jul 12	38 Mar 6	50 Jul 12	38 Mar 6	50 Jul 12	Central Foundry Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900	
75 Sep 20	80 1/4 Aug 17	59 Mar 7	75 1/4 Oct 20	59 Mar 7	75 1/4 Oct 20	59 Mar 7	75 1/4 Oct 20	Central of Georgia Ry com	No par	44	47	43 1/4	47	43 1/4	46 1/2	100	
19 1/4 Mar 8	28 Dec 23	27 1/4 Jan 3	35 Oct 2	27 1/4 Jan 3	35 Oct 2	27 1/4 Jan 3	35 Oct 2	5% preferred series B	100	73	75	73	73	73	75	7,200	
32 1/4 Jan 30	42 1/4 Aug 26	38 1/4 Jan 24	50 Oct 6	38 1/4 Jan 24	50 Oct 6	38 1/4 Jan 24	50 Oct 6	Central Hudson Gas & Elec	No par	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	33	3,000	
88 1/4 Jan 27	95 1/4 Sep 6	92 Sep 7	97 1/4 Apr 7	92 Sep 7	97 1/4 Apr 7	92 Sep 7	97 1/4 Apr 7	Central Illinois Light com	No par	47 1/4	47 1/4	47 1/4	48 1/4	48	49	3,200	
42 1/4 Jan 4	59 Dec 29	57 1/4 Jan 18	78 1/4 Oct 11	57 1/4 Jan 18	78 1/4 Oct 11	57 1/4 Jan 18	78 1/4 Oct 11	4 1/2% preferred	100	94	95 1/4	94 1/4	94 1/4	94 1/4	94 1/4	110	
19 1/4 Oct 28	28 1/4 May 23	17 Sep 18	26 Feb 6	17 Sep 18	26 Feb 6	17 Sep 18	26 Feb 6	Central Illinois Public Service	10	76 1/2	77	76	76 1/2	76 1/2	77 1/4	5,300	
29 1/4 Jan 26	42 1/4 Jun 15	38 Jan 24	47 May 11	38 Jan 24	47 May 11	38 Jan 24	47 May 11	Central RR Co of N J	50	22 1/2	23 1/2	23 1/4	23 1/4	23 1/4	24	1,700	
20 1/4 Sep 29	28 1/4 Feb 15	25 Jan 4	33 1/4 Mar 16	25 Jan 4	33 1/4 Mar 16	25 Jan 4	33 1/4 Mar 16	Central & South West Corp.	2.50	43 1/4	43 1/4	43 1/4	44 1/4	44 1/4	44 1/4	35,300	
9 Jul 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	9 1/4 Jan 9	22 1/4 Mar 29	9 1/4 Jan 9	22 1/4 Mar 29	Central Soya Co.	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	3,400	
27 Oct 24	42 Jan 6	31 Jan 17	44 1/4 May 17	31 Jan 17	44 1/4 May 17	31 Jan 17	44 1/4 May 17	Century Industries Co.	No par	17 1/4	18	18	18 1/4	19 1/4	19 1/4	3,800	
11 Jul 25	21 1/4 Dec 23	20 1/4 Jan 3	69 Oct 10	20 1/4 Jan 3	69 Oct 10	20 1/4 Jan 3	69 Oct 10	Certain-teed Products Corp.	1	62 1/4	65 1/4	62 1/4	65	63 1/4	66	61,000	
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	Cessna Aircraft Co.	1	35	35 1/4	34 1/4	35 1/4	33 1/4	34	13,300	
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	Chadbourne Gotham Inc.	1	6	6 1/4	5 1/4	6	6 1/4	6 1/4	26,500	
40 Oct 21	70 1/4 Jan 11	40 1/4 Sep 28	57 Mar 17	40 1/4 Sep 28	57 Mar 17	40 1/4 Sep 28	57 Mar 17	Chain Belt Co.	10	45 1/4	45 1/4	45 1/4	45 1/4	46	45 1/4	1,200	
24 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	39 1/4 Oct 24	26 1/4 Jan 4	39 1/4 Oct 24	26 1/4 Jan 4	39 1/4 Oct 24	Champion Papers Inc com	No par	39	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	11,100	
88 Jan 6	94 1/4 Aug 19	90 Jan 9	94 1/4 Jul 27	90 Jan 9	94 1/4 Jul 27	90 Jan 9	94 1/4 Jul 27	\$4.50 preferred	No par	92	92	92	92	92 1/4	91 1/4	140	
34 1/4 Mar 4	48 1/4 Aug 25	38 1/4 Oct 26	50 1/4 Apr 4	38 1/4 Oct 26	50 1/4 Apr 4	38 1/4 Oct 26	50 1/4 Apr 4	Champion Spark Plug Co.	1 1/2	40	40 1/4	39 1/4	40	39 1/4	38 1/4	13,800	
17 1/4 May 13	22 1/4 Nov 28	21 1/4 Jan 4	32 1/4 Jun 15	21 1/4 Jan 4	32 1/4 Jun 15	21 1/4 Jan 4	32 1/4 Jun 15	Champion Oil & Refining Co.	1	24 1/							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1960

Lowest	Highest
20% Sep 19	42% Mar 2
25% Sep 15	42% Feb 29
6 Dec 1	16 July 11
21 Oct 25	33% Jun 17
12% Dec 5	24% Jan 7
27% Dec 6	55 Jan 4

Range Since Jan. 1

Lowest	Highest
24% Jan 4	37% Jun 6
30% Jan 3	40% May 31
7% Jan 3	15% Oct 20
27% Jan 4	49% Jun 15
13% Jan 3	22% May 24
26% Oct 26	42% May 31
45% May 3	59% Jun 5
83% Jan 5	87% Aug 22
88 Jan 5	93% Sep 21
18% Jan 3	29% May 9
13 Jan 30	22% May 11
3% Jan 5	9% Apr 17
46% Jan 11	70% Aug 31
72% Jan 18	77% Oct 26
16% Oct 27	24% Apr 11
25 Jan 3	29% Apr 13
31 Sep 11	50% Mar 10
42% Jan 4	124% Feb 18
39% Feb 1	44 Aug 22
51% July 28	62% Oct 11
89% Jan 6	95% Jun 12
17% Jan 3	26% May 17
90% Jan 3	109% May 25
15% Aug 23	23% Apr 18
9% Jan 4	13% Aug 21
64% Jan 5	73% Feb 19
11% Sep 19	14% Feb 1
31% Mar 29	35% May 15
8% Jan 3	16% May 16
32 Oct 25	54% Jan 30
12% Oct 24	19% Jan 20
15% Jan 4	22 May 16
30% Jan 3	37 May 4
62% Feb 10	82 July 7

STOCKS

NEW YORK STOCK EXCHANGE

Stocks	Monday Oct. 23	Tuesday Oct. 24	Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27	Sales for the Week
Controls Co of America	31 31 1/2	30 30 1/2	30 30 1/2	31 31 1/2	31 31 1/2	3,600
Cooper-Bessemer Corp	33 33 1/2	33 33 1/2	33 33 1/2	34 34 1/2	34 34 1/2	3,200
Copper Tire & Rubber Co	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	16,400
Copeland Refrigeration Corp	40 40 1/2	40 40 1/2	40 40 1/2	41 41 1/2	41 41 1/2	4,300
Copper Range Co	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	8,700
Copperweld Steel Co	29 29 1/2	29 29 1/2	28 28 1/2	27 27 1/2	27 27 1/2	20,700
Corn Products Co	55 55 1/2	55 55 1/2	56 56 1/2	56 56 1/2	57 57 1/2	38,800
Corning Glass Works common	164 165	164 165	160 164	161 162 1/2	162 163 1/2	8,200
3 1/2% preferred	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	10
3 1/2% preferred ser of 1947	91 93	91 93	92 93	92 93	92 93	20
Cosden Petroleum Corp	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	4,400
Coty Inc	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2
Coty International Corp	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	3,400
Crane Co common	64 65	63 64	63 64	64 64 1/2	64 64 1/2	1,000
3 1/2% preferred	76 77 1/2	76 77 1/2	76 77 1/2	76 77 1/2	76 77 1/2	4,900
Crescent Petroleum Corp com	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	1,200
5% conv preferred	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	23,500
Crowell-Collier Publishing	112 116 1/2	112 115 1/2	113 117	117 119 1/2	117 119 1/2	37,100
Crown Cork & Seal common	41 43	41 43	41 43	41 43	41 43	10,100
\$2 preferred	59 60 1/2	59 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	550
Crown Zellerbach Corp common	92 92 1/2	92 93 1/2	93 93	92 93	92 93	18,500
\$4.20 preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
Crucible Steel Co of America	105 105	104 104 1/2	105 105	105 105	104 104 1/2	4,000
5 1/4% convertible preferred	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	11,800
Cuban-American Sugar	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	300
Cudahy Packing Co common	68 68 1/2	68 68 1/2	68 68 1/2	67 67 1/2	67 67 1/2	1,500
4 1/2% preferred	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	500
Cuneco Press Inc	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	13,100
Cunningham Drug Stores Inc	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	7,700
\$1.60 prior preferred	13 13 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	800
Curtiss-Wright common	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	25,900
Class A	32 33 1/2	32 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	300
Cutler-Hammer Inc	74 75 1/2	74 75 1/2	74 75 1/2	75 75 1/2	75 75 1/2	4,200

D

Dana Corp common	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	5,700
3 1/2% preferred series A	87 1/2	89	87 1/2	89	89	8,500
Dan River Mills Inc	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,100
Dayco Corp	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	33,600
Daystrom Inc	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	38 39 1/2	8,300
Dayton Power & Light common	28 29 1/2	28 29 1/2	28 29 1/2	28 29 1/2	28 29 1/2	30
Preferred 3.75% series A	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	78 78 1/2	60
Preferred 3.75% series B	79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2	60
Preferred 3.90% series C	79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2	79 79 1/2	60
Decca Records Inc	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	8,700
Deere & Co	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	51 51 1/2	13,600
Delaware & Hudson	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,700
Delaware Power & Light Co	56 56 1/2	55 56 1/2	55 56 1/2	55 56 1/2	55 56 1/2	7,100
Delta Air Lines Inc	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	8,900
Dentists' Supply Co of N Y	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	9,400
Denv & Rio Grande West RR	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	17,000
DeSoto Chemical Coatings	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10,600
Detroit Edison	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	7,200
Detroit Steel Corp	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	14,400
DeVilbiss Co	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	1,900
Diamond Alkali Co	61 61 1/2	61 61 1/2	61 61 1/2	61 61 1/2	61 61 1/2	4,500
Diamond National Corp	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	9,200
\$1.50 preferred	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	3,500
Diana Stores Corp	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	13,200
DiGiorgio Fruit Corp	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	14 14 1/2	5,300
Diners' (The) Club Inc	35 36	34 35	34 35	34 35	34 35	5,800
Disney (Walt) Productions	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	6,200
Distillers Corp-Seagrams Ltd	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	1,300
Diveco-Wayne Corp	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	3,000
Dr Pepper Co	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	17,700
Dome Mines Ltd	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	1,900
Dominick Fund Inc	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	27,000
Douglas Aircraft Co	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	6,000
Dover Corp	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	33,800
Dow Chemical Co	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	22,500
Dresser Industries	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	60 60 1/2	3,300
Drews Limited U S A Inc	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	18,800
DuBois Chemicals Inc	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	2,600
Dunhill International	230 232 1/2	229 232 1/2	230 231 1/2	230 231 1/2	230 231 1/2	14,800
Duplan Corp	107 107	106 107	105 106 1/2	105 106 1/2	105 106 1/2	2,700
du Pont de Nemours (E I) com	86 86 1/2	86 86 1/2	85 86	85 86	85 86	19,000
Preferred \$4.50 series	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	33 33 1/2	1,500
Preferred \$3.50 series	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	40 40 1/2	900
Duquesne Light Co common	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	5,500
\$3.75 preferred	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	80
\$4.15 preferred	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	47 47 1/2	940
4% preferred	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	---
4.20% preferred	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	---
4.10% preferred	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	---
\$2.10 preferred	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	---
D W G Cigar Corp	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	---

E

Eagle-Picher Co	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,200
Eastern Air Lines Inc	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	25,500
Eastern Gas & Fuel Assn com	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	13,100
4 1/2% prior preferred	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	85 85 1/2	370
Eastern Stainless Steel Corp	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,100
Eastman Kodak Co common	103 104 1/2	102 104 1/2	102 104 1/2	102 104 1/2	102 104 1/2	33,900
\$3.60 preferred	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	96 96 1/2	10
Eaton Manufacturing Co	37 38	37 38	37 38	37 38	37 38	7,600
Edison Bros Stores Inc common	83 84 1/2	83 84 1/2	84 84 1/2	84 84 1/2	84 84 1/2	2,900
4 1/4% preferred	88 89	88 89	88 89	88 89	88 89	10
Ekco Products Co common	48 49 1/2	48 49 1/2	48 49 1/2	48 49 1/2	48 49 1/2	5,500
4 1/2% preferred	94 94 1/2	94 94 1/2	94 94 1/2	94 94 1/2	94 94 1/2	2,600
Elastic Stop Nut Corp of Amer	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	800
Electric Auto-Lite Co	60 61 1/2	61 61 1/2	61 61 1/2	61 61 1/2	61 61 1/2	8,800
Electric Bond & Share Co	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	83,800
Electric & Mus Ind Amer shrs	4 5	4 5	4 5	4 5	4 5	9,700
Elgin National Watch Co	51 53	51 53	51 53	51 53	51 53	4,300
El Paso Natural Gas	24 25	24 25	24 25	24 25	24 25	132,100
Emerson Electric Mfg Co	76 77 1/2	75 76 1/2	75 76 1/2	75 76 1/2	75 76 1/2	7,800
Empire Radio & Phonograph	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	11,400
Empire District Electric Co	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	1,900
Endicott Johnson Corp common	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	3,400
4% preferred	74 74 1/2	73 74	74 74	74 74	74 74	200
Englehard Industries	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	5,200
Equitable Gas Co	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	2,100
Erie-Lackawanna RR Co com	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	71,200
5% preferred series A	55 56	55 56	55 56	55 56	55 56	2,090
Erie & Pittsburgh RR Co	18 18 1/2	17 18 1/2	17 18 1/2	17 18 1/2	17 18 1/2	5,500
Eurofund Inc	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	12,000
Evans Products Co	31 32	30 31 1/2	30 31 1/2	30 31 1/2	30 31 1/2	6,000
Eversharp Inc	41 42	41 42	41 42	41 42	41 42	12,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Oct. 23	Tuesday Oct. 24	Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27	Shares	
44 1/2 Nov 9	69 1/4 Jan 4	43 1/2 Oct 26	64 1/4 Jun 1	43 1/2 Oct 26	64 1/4 Jun 1	Fansteel Metallurgical Corp.	46 1/2 47 1/2	45 1/2 46 1/2	45 1/2 46	43 1/2 44 1/2	46 1/2 47	10,200	
57 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	5 1/2 Jan 9	11 1/4 May 8	Fawick Corp.	9 9 1/2	8 3/4 9 1/4	8 3/4 9	8 1/2 8 3/4	8 1/2 8 3/4	4,900	
15 1/2 Oct 5	20 3/4 Jan 4	17 1/2 Jan 3	25 1/2 May 16	17 1/2 Jan 3	25 1/2 May 16	Fedders Corp.	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	20 1/2 20 3/4	7,700	
25 1/4 July 28	40 3/4 Jan 6	27 Jan 3	39 1/2 Sep 21	27 Jan 3	39 1/2 Sep 21	Federal Mogul Bower Bearings	39 39 1/4	39 39	39 39 1/4	39 39 1/4	39 39 1/4	2,900	
15 1/2 Dec 20	27 3/4 Jan 4	14 1/2 Oct 9	19 1/2 May 10	14 1/2 Oct 9	19 1/2 May 10	Federal Pacific Electric Co com.	14 1/2 15 1/2	14 1/2 14 3/4	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	12,700	
21 1/2 Sep 19	24 1/2 Jun 9	20 Sep 26	24 1/2 Jan 17	20 Sep 26	24 1/2 Jan 17	5 1/2 conv 2nd pfd series A	20 1/2 20 3/4	20 1/2 21	20 1/2 20 3/4	20 1/2 21	20 1/2 20 3/4	700	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	42 1/2 Oct 13	33 1/2 Jan 3	42 1/2 Oct 13	Federal Paper Board Co common	39 39 1/4	38 1/4 39	39 39 1/2	39 39 1/2	39 1/2 39 1/2	2,900	
19 1/2 May 23	22 1/4 Aug 15	21 Aug 30	23 1/4 July 27	21 Aug 30	23 1/4 July 27	4.60 preferred	23 23 1/2	23 23	23 23 1/2	23 23 1/2	23 23 1/2	200	
32 1/2 Oct 24	39 3/4 Dec 12	34 1/2 Feb 1	56 3/4 Oct 9	34 1/2 Feb 1	56 3/4 Oct 9	Federated Dept Stores	53 1/4 54 1/2	53 1/4 54 1/2	53 1/4 54 1/2	54 1/4 54 1/2	54 1/4 54 1/2	11,800	
15 1/2 Oct 31	20 May 12	10 1/2 Oct 26	18 1/2 Jan 20	10 1/2 Oct 26	18 1/2 Jan 20	Fenestra Inc	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11	10 1/2 11	10 1/2 11	2,400	
35 1/2 Oct 24	67 1/2 Jun 15	42 1/2 July 25	52 1/2 Feb 28	42 1/2 July 25	52 1/2 Feb 28	Ferro Corp	47 1/4 48	47 1/4 47 3/4	48 48 1/4	47 1/4 48 1/4	48 48	3,500	
24 1/4 Oct 26	47 Jan 5	26 1/4 Aug 2	34 1/2 Mar 21	26 1/4 Aug 2	34 1/2 Mar 21	Fiberboard Paper Products No par	28 1/2 29 1/4	28 28 3/4	28 1/2 29 1/2	28 1/2 29	28 1/2 28 3/4	7,700	
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	15 1/2 Mar 16	23 1/2 Jun 12	Fifth Avenue Coach Lines Inc	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	2,100	
27 1/2 Oct 24	39 3/4 Feb 26	23 1/2 Oct 24	35 1/2 Apr 11	23 1/2 Oct 24	35 1/2 Apr 11	Filtrol Corp	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	24 24 1/2	14,200	
32 1/4 Oct 4	45 1/4 Jan 19	33 1/2 Jan 9	50 1/4 Sep 21	33 1/2 Jan 9	50 1/4 Sep 21	Firestone Tire & Rubber	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	12,900	
22 Oct 24	30 1/4 Jun 6	28 1/2 Jan 4	63 1/2 Oct 6	28 1/2 Jan 4	63 1/2 Oct 6	When issued	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	100	
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	71 1/2 Aug 26	49 1/4 Jan 4	71 1/2 Aug 26	First Charter Financial Corp No par	58 1/4 61 1/2	57 1/2 58 1/2	57 1/2 58 1/4	57 1/2 59	58 1/2 58 1/2	27,100	
6 1/2 Nov 17	13 1/2 Jan 8	6 1/4 Jan 3	9 1/4 Aug 23	6 1/4 Jan 3	9 1/4 Aug 23	First National Stores	68 1/2 69 3/4	69 1/2 70 1/4	69 1/2 70	69 1/2 69 3/4	68 1/2 69 1/4	3,800	
23 1/2 Nov 7	38 1/2 Apr 8	25 1/2 Sep 26	34 1/2 May 22	25 1/2 Sep 26	34 1/2 May 22	Firth Carpet Co	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,200	
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	83 Jan 27	86 1/2 Mar 8	Flintkote Co common	25 1/2 26 1/2	25 1/2 26	25 1/2 25 1/2	26 26 1/2	26 1/2 26 1/2	11,800	
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	96 Jan 3	114 May 19	4 1/2 preferred	85 1/2 85 1/2	84 85 1/2	84 85 1/2	84 85 1/2	84 85 1/2	40	
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	41 1/4 Jan 4	51 1/2 May 19	\$4.50 conv A 2nd preferred	103 103	103 105	102 103	101 1/2 103	101 1/2 101 1/2	100	
29 Jan 20	38 1/2 May 10	4 Jan 14	8 Jan 24	4 Jan 14	8 Jan 24	\$2.25 conv B 2nd pfd	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	46 46 1/2	100	
50 1/4 Feb 5	68 1/2 Jun 29	36 1/2 Jan 10	50 May 19	36 1/2 Jan 10	50 May 19	Florida East Coast Railway Co	4 1/2 5	5 5 1/4	5 5 1/4	5 5 1/4	5 5 1/4	2,000	
11 1/2 Apr 28	17 1/2 Dec 22	58 1/2 Jan 17	83 Sep 7	58 1/2 Jan 17	83 Sep 7	Florida Power Corp	46 1/2 47 1/4	47 47 1/2	47 1/2 47 3/4	47 1/2 48 1/4	48 48 1/4	7,900	
44 1/2 May 13	63 Dec 21	16 1/2 Jan 4	34 1/2 May 5	16 1/2 Jan 4	34 1/2 May 5	Florida Power & Light Co No par	78 1/4 79 1/4	79 1/4 79 3/4	79 1/4 79 3/4	78 1/2 79 1/4	78 3/4 78 3/4	18,100	
196 May 31	248 Dec 23	59 1/2 Jan 3	85 Oct 26	59 1/2 Jan 3	85 Oct 26	Fluor Corp Ltd	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	12,100	
88 1/2 Jan 13	95 May 31	34 1/2 Jan 15	39 1/2 Aug 23	34 1/2 Jan 15	39 1/2 Aug 23	F M C Corp common	83 1/2 84 1/2	83 1/2 84 1/2	84 84 1/2	84 85	84 1/2 84 1/2	12,500	
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 Jun 1	85 Jan 11	89 1/2 Jun 1	3 1/4 convertible preferred	96 97	96 97	96 97	97 97	96 98	40	
11 Sep 27	14 1/4 Apr 22	24 1/2 Aug 25	33 1/2 July 26	24 1/2 Aug 25	33 1/2 July 26	3% preferred	37 1/2 38	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	3,600	
11 1/2 Oct 5	19 1/2 Jan 15	13 1/4 Jan 5	27 May 5	13 1/4 Jan 5	27 May 5	Food Fair Stores Inc common	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	19,200	
17 1/2 Nov 22	35 1/2 Jan 7	12 1/2 Jan 12	15 1/4 Apr 12	12 1/2 Jan 7	15 1/4 Apr 12	\$4.20 divid pfd series of 51	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 28	25 1/2 27 1/2	25 1/2 26 1/4	900	
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	110 Oct 22	63 1/2 Jan 3	110 Oct 22	Food Giant Markets Inc common	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	8,700	
12 Oct 25	19 1/2 Jan 5	12 Jul 31	14 1/2 Feb 20	12 Jul 31	14 1/2 Feb 20	4 convertible preferred	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	9,100	
24 Oct 24	41 1/2 Jan 29	31 1/4 Jan 9	43 1/2 Oct 19	31 1/4 Jan 9	43 1/2 Oct 19	Food Mart Inc	102 1/2 104 1/2	101 1/4 102 1/4	102 1/2 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	63,600	
12 1/2 Nov 21	15 1/2 Jan 6	65 Aug 10	87 Apr 18	15 1/2 Jan 6	87 Apr 18	Foot Mineral Co	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	39,000	
22 Mar 30	32 Dec 30	26 1/2 Aug 14	30 1/2 July 18	26 1/2 Aug 14	30 1/2 July 18	Ford Motor Co	42 1/2 43 1/4	42 42 1/2	42 42 1/2	41 1/2 42	41 1/2 41 1/2	5,600	
17 1/4 Dec 5	30 1/2 Feb 15	14 1/2 Jan 5	24 Apr 3	14 1/2 Jan 5	24 Apr 3	Foremost Dairies Inc	70 1/2 71 1/4	69 1/2 70 1/2	67 1/2 69 1/2	68 1/2 69	69 69	4,200	
66 May 27	84 1/2 Nov 21	28 1/2 Oct 25	35 1/2 Jun 1	28 1/2 Oct 25	35 1/2 Jun 1	Foster-Wheeler Corp	26 1/2 26 1/2	26 1/2 27	26 1/2 28 1/2	28 28 1/2	27 1/2 28 1/2	2,100	
		61 1/4 Oct 3	67 1/2 Oct 19	61 1/4 Oct 3	67 1/2 Oct 19	Fram Corp	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,200	
		19 Jan 3	31 1/4 Aug 23	19 Jan 3	31 1/4 Aug 23	Franklin Stores Corp	29 1/2 30	28 1/2 29	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29	18,400	
		73 Feb 13	85 1/2 Oct 11	73 Feb 13	85 1/2 Oct 11	Freeport Sulphur Co	64 1/2 66	64 1/2 64 1/2	64 1/2 65 1/4	64 1/2 65	65 65 1/2	10,000	
						Friden Inc	23 1/2 23 1/2	23 1/2 23 1/2	23 23 1/2	23 23 1/2	22 1/2 23 1/2	42,600	
						Fruehauf Trailer Co common	85 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	90	
						4% preferred							
G													
12 Dec 16	21 1/2 Jan 4	12 1/4 Jan 3	19 1/4 May 8	12 1/4 Jan 3	19 1/4 May 8	Gabriel Co	15 15 1/4	14 1/4 15 15					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Year 1960				Lowest				NEW YORK STOCK EXCHANGE		Oct. 23		Oct. 24		Oct. 25		Oct. 26		Oct. 27		Shares	
Lowest				Highest				Par													
27 1/2	Feb 8	38 3/4	Jun 23	35 1/4	Jan 16	46	Oct 16	Gulf States Utilities Co com. No par	44 1/2	45 1/2	44	44 1/2	44	44 1/2	43 1/4	44 1/4	44	44 1/2	11,700		
82	Jan 6	86 1/4	Aug 26	85	Sep 20	88 1/2	Apr 27	\$4.20 dividend preferred	86	87 1/4	86	87 1/4	86	87 1/4	85 1/2	87 1/4	86	87 1/4	170		
84 1/2	Jan 7	91 1/2	Oct 7	86 1/2	Jan 4	94 1/2	Jun 15	\$4.40 dividend preferred	91 1/2	92 1/2	92 1/2	92 1/2	91 1/2	93	91 1/2	93	91 1/2	93	170		
87 1/2	May 18	91	Aug 12	91	Oct 4	93 1/4	Apr 10	\$4.44 dividend preferred	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	91 1/2	93 1/2	---		
97	Jan 4	103 1/4	Nov 15	101	Jun 28	104	Mar 2	\$5 dividend preferred	103	104	103	104	103	104	103	104	103	104	50		
97 1/2	Jan 11	103 1/2	Aug 19	102	Jan 9	105 1/2	Feb 14	\$5.08 dividend preferred	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	104	104 1/2	104	104	50		
24 1/2	Sep 28	36 1/4	Dec 29	33 1/2	Jan 12	49 1/4	Mar 29	Gustlin-Bacon Mfg Co.	36 3/4	37 1/4	37	37	37 1/2	38	38	38 1/2	39	39	6,400		
H																					
48	Feb 24	55	Sep 26	53 1/4	Jan 30	66	Apr 19	Hackensack Water	62	64	62	62	61 1/4	63	61 1/4	63	61 1/4	63	100		
55 1/2	Jan 3	51 1/2	Jan 4	42 1/2	Jan 3	56	Jun 1	Halliburton Co.	53 1/4	53 1/4	53	54 1/4	53 1/2	54 1/2	53 1/4	55	53 1/4	54 1/4	19,900		
24	Nov 4	31 1/4	Apr 19	25 1/2	Jan 4	39 1/2	May 18	Hall (W F) Printing Co.	31 1/4	31 1/4	31	31	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	2,100		
21 1/2	Dec 5	27	Jan 4	21 1/2	Oct 24	28 1/2	Feb 9	Hamilton Watch Co common	22 1/2	22 1/2	21 1/2	22	22	22	22	22	22 1/2	22 1/2	1,000		
88 1/2	Jun 7	106 1/2	Jan 6	91	Oct 3	112 1/2	Feb 13	4 convertible preferred	94	94	92	96	91 1/2	94	91 1/2	94	91 1/2	94	110		
26 1/4	Jun 20	32 1/2	Jan 25	26 1/2	Jan 3	35	Oct 4	Hammermill Paper Co.	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,200		
28 1/2	Nov 25	47 1/4	Jun 21	26 1/4	Aug 1	37 1/2	Feb 15	Hammond Organ Co.	30 1/2	30 1/2	28 1/4	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,300		
42	Jul 5	57 1/4	Jan 5	43	Oct 25	58 1/2	Mar 28	Harbison-Walker Refractor com.	44 1/4	44 1/4	44	44 1/4	43	44	43	43 1/2	43 1/2	43 1/2	6,300		
121	Oct 24	129	Mar 24	120 1/2	Jan 9	128	May 24	6 preferred	124 1/2	124 1/2	123	126	123	126	123	126	123	126	20		
34 1/2	Oct 24	50 1/2	Dec 16	46	Jan 6	77	Oct 4	Harcourt Brace & World Inc.	42	43	42 1/2	42 1/2	42	42 1/2	42 1/2	43 1/4	42 1/2	43	4,800		
21 1/2	May 24	26 1/2	Sep 2	24 1/2	Jan 4	36 1/2	Aug 7	Harris-Intertype Corp.	72 1/4	73	72 1/2	72 1/2	71 1/2	73	71 1/2	73 1/4	71 1/2	72	3,700		
18 1/2	Oct 31	29 1/4	Jan 11	20 1/2	Jan 3	27 1/4	May 18	Harsco Corporation	31	31 1/2	30 3/4	31	31	31 1/2	31 1/2	31	31 1/2	31 1/2	5,500		
22 1/2	May 26	27	Aug 31	23 1/2	Jan 23	34 1/2	Oct 17	Harshaw Chemical Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	2,200		
8 1/2	Oct 26	11 1/2	Jan 6	25 1/2	Oct 24	29 1/2	Oct 9	Hart Schaffner & Marx	34	34 1/2	32 1/2	33 1/2	33	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	2,700		
9 1/4	May 25	13	Jan 5	8 1/2	Feb 27	13 1/2	Feb 20	Harvey Aluminum Inc.	25 1/4	26 1/4	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	20,500		
77	Jan 4	84	Aug 30	37 1/2	Feb 27	47 1/4	Mar 15	Hat Corp of America common	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	2,300		
37 1/2	Feb 17	55	Dec 16	33 1/2	Jul 7	47 1/4	Mar 15	5 preferred	40 1/2	41	41	41	41 1/2	41 1/2	41 1/2	41 1/2	41	41	110		
29 1/2	May 12	33 1/4	Jul 7	29 1/2	Jan 5	40 1/2	Apr 19	Haveg Industries Inc.	38 1/4	37 3/4	37 1/2	37 1/2	37 1/2	38	37 1/2	38 1/4	37 1/2	38 1/4	8,700		
32 1/2	Jan 18	36	Aug 5	29 1/2	Jan 5	40 1/2	Apr 19	Hazeltine Corp.	14 1/4	15	14 1/4	15	14 1/4	15	15 1/2	15 1/2	15 1/2	15 1/2	2,400		
61 1/2	Apr 13	82 1/4	Dec 8	49 1/2	Feb 3	71 1/4	Mar 21	Heinz (H J) Co common	29 1/4	30 3/4	29 1/4	30 3/4	29 1/4	30 3/4	29 1/4	30 3/4	29 1/4	30 3/4	25,500		
104 1/2	Dec 6	111 1/4	Aug 26	81	Jan 3	87	Mar 16	3.65 preferred	61	62 1/4	62 1/4	63 1/4	64	64 1/4	65	65 1/4	64 1/2	65 1/2	16,200		
55 1/2	Apr 13	70	Dec 20	46 1/2	Apr 24	74 1/4	May 25	Helene Curtis Industries class A-1	86	88	86	88	87	88	87	88	87	88	12,500		
76	Mar 9	119 1/2	Dec 9	50 1/2	Jan 3	88 1/2	Oct 23	Heller (W E) & Co.	50 1/4	50 1/4	50 1/4	51 1/4	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	2,900		
38 1/2	Feb 1	67	Dec 21	34	Jan 4	40	Mar 14	Helme (G W) common	84 1/4	84 1/4	85	86 1/4	87	88 1/4	87 1/2	88	87 1/2	88	1,200		
18 1/2	Oct 26	28	Jan 4	79	Jan 3	110 1/2	Oct 19	7 non-cumulative preferred	36 1/4	37	36 1/4	37	36 1/4	37	36 1/4	37	36 1/4	37	10		
15 1/2	Mar 8	24	Jul 13	108	Jan 3	112 1/2	May 3	Hercules Powder common	103	107	101	103 1/4	101	101	100 1/2	101	101 1/2	103 1/4	4,600		
60 1/2	May 11	68	Aug 22	67 1/2	Jan 4	86	Oct 18	5 preferred	111	113	112 1/2	112 1/2	112	112	112	113 1/2	112	112	30		
92 1/2	Feb 16	120	Jul 13	112 1/4	Jan 4	189 1/2	Sep 14	\$2 conv class A preferred No par	81	87 1/2	80	86	80 1/2	80 1/2	80	80 1/2	80 1/2	80 1/2	200		
12 1/2	Dec 1	19	Jan 21	112 1/4	Jan 4	53 1/2	Sep 19	Hershey Chocolate Corp.	188 1/2	188 1/2	186 1/2	189	186	188	185	185 1/2	185	186 1/2	1,100		
29 1/2	Oct 19	37 1/2	Jan 4	26	Sep 25	53	Apr 4	Hertz Co.	57	58	57	57 1/2	57 1/2	58 1/4	58 1/2	58 1/2	57 1/2	58 1/2	8,600		
23 1/2	Feb 1	28 1/2	Apr 6	20 1/2	Jan 3	28 1/2	Mar 30	Hewlett-Packard Co.	24	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	400		
14 1/2	Dec 6	30 1/2	Jul 5	18 1/2	Oct 23	28 1/2	Apr 21	Heyden Newport Chem Corp.	32 1/2	33 1/2	32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	34 1/2	32 1/2	35 1/2	35,000		
9 Nov 16	13	Jan 5	5	15	Oct 19	29 1/2	May 10	3 1/2 preferred series A	18 1/2	19 1/2	18 1/2	19	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	13,800		
23 May 20	30 1/2	Jul 5	7	29 1/2	Apr 19	40 1/2	May 26	\$4 1/2 2nd pfd (conv) No par	71	71	70 1/2	71 1/2	71	71	70 1/2	71 1					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 23	Tuesday Oct. 24	Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27				
49 1/2 Dec 6	83 1/4 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common 10	64 1/2 65	63 1/2 64 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	15,100			
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Oct 2	5% preferred series A 100	100 1/2 100 3/4	100 1/2 100 3/4	100 1/2 100 3/4	100 1/2 100 3/4	100 1/2 100 3/4	100 1/2 100 3/4	100 1/2 100 3/4	370			
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M.) Co. 1	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	1,500			
29 1/2 Oct 21	47 1/4 Jan 13	3 1/2 Sep 26	48 Mar 20	Joy Manufacturing Co. 1	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	6,300			
K															
32 Sep 29	54 1/2 Jan 6	31 Oct 27	49 1/2 May 23	Kaiser Alum. & Chem. Corp. 33 1/2 c	32 1/2 33	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	30,000			
86 Oct 5	111 1/2 Jan 5	92 Oct 19	108 1/2 Apr 25	4 1/2% convertible preferred 100	92 92	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	300			
42 1/2 Jan 12	47 May 6	42 1/2 Jan 12	48 1/2 Jun 1	4 1/2% preferred 50	46 1/2 46 3/4	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	100			
101 Sep 30	122 1/2 Jan 13	102 Oct 10	122 May 19	4 1/2% convertible preferred 100	102 102	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	2,200			
105 1/2 Oct 3	123 Jan 11	103 Oct 4	122 Jun 6	4 1/2% (ser. of 1959) conv. pfd. 100	102 107	102 108	102 107	102 107	102 107	102 107	102 107	1,300			
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	83 Oct 11	Kansas City Pr. & Lt. Co. com. No par	80 80 1/2	80 80	80 80 1/2	80 80 1/2	80 80 1/2	80 80 1/2	80 80 1/2	130			
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3.80% preferred 100	77 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	30			
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	88 Oct 27	4% preferred 100	87 88	87 88	87 88	87 88	87 88	87 88	87 88	130			
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred 100	94 95	94 95	94 95	94 95	94 95	94 95	94 95	1,300			
82 1/2 Mar 18	90 Oct 10	84 1/2 Aug 25	88 1/2 Jun 21	4.20% preferred 100	86 87	86 87	86 87	86 87	86 87	86 87	86 87	1,300			
85 1/2 Feb 9	90 Jul 28	87 Jan 27	91 1/2 Apr 11	4.35% preferred 100	90 93	90 93	90 93	90 93	90 93	90 93	90 93	5,000			
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	84 1/2 Oct 11	Kansas City Southern com. No par	82 1/2 83 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	1,400			
34 1/2 Jul 12	37 1/2 Sep 16	36 Jan 10	39 1/2 Oct 5	4% non-cum. preferred 50	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	800			
43 1/2 Feb 9	54 1/2 Jul 8	50 1/2 Jan 4	59 1/2 Oct 17	Kansas Gas & Electric Co. No par	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	3,300			
31 1/2 Feb 23	39 1/2 Aug 24	27 1/2 Jan 3	34 1/2 Oct 27	Kansas Power & Light Co. 8 7/8	52 1/2 53 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	16,000			
11 Jan 12	16 1/2 Jul 11	12 1/2 Jan 3	27 1/2 Aug 8	Kayser-Roth Corp 1	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,700			
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	77 Oct 11	Kellogg Co 50 c	73 1/2 74 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	8,400			
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	46 Oct 5	Kellogg Hayes Co 1	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	28,600			
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 4	46 1/2 Jun 14	Kendall Co 1	40 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	1,300			
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/2 May 16	Kennecott Copper 1	79 1/2 80	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	37,300			
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kern County Land Co. 2.50	70 1/2 72 1/2	69 1/2 71 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	69 1/2 70 1/2	1,300			
31 1/2 Nov 7	45 1/2 Jan 5	38 1/2 Sep 27	57 1/2 May 3	Kerr-McGee Oil Industries 1	39 1/2 41 1/2	39 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	10,200			
62 1/2 Feb 11	89 1/2 Dec 20	62 1/2 Feb 11	93 Feb 10	Keystone Steel & Wire Co. 1	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,600			
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Dec 12	21 Feb 10	Kimberly-Clark Corp 5	80 1/2 81 1/2	80 1/2 81 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	1,300			
25 1/2 Dec 2	31 1/2 Jan 6	25 1/2 Dec 2	27 Feb 9	King-Seelye Thermos Co 1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,500			
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	48 1/2 Jul 31	KLM Royal Dutch Airlines 100 g	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	2,200			
77 Jan 7	82 1/2 Apr 11	78 Jan 3	85 Jul 20	Koppers Co. Inc. common 100	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	15,800			
14 1/2 Feb 17	36 1/2 Dec 7	14 1/2 Feb 17	85 1/2 Oct 27	4% preferred 100	81 1/2 82 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	7,400			
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	Korvette (E. J.) Inc 1	77 1/2 79 1/2	77 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	45,600			
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Jun 9	26 1/2 Jan 19	Kresge (S. S.) Co 10	34 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	1,300			
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Dec 5	14 Jan 16	Kress (S. H.) & Co 10	22 1/2 22 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	35,100			
25 1/2 Oct 28	36 1/2 Mar 2	27 1/2 Oct 3	34 1/2 Apr 6	Kroehler Mfg Co 5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,500			
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co 1	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	3,500			
L															
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	Laclede Gas Co common 4	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	3,900			
27 1/2 Mar 11	36 1/2 Dec 21	45 Apr 21	45 1/2 Sep 1	4.32% preferred series A 25	47 1/2 57	47 1/2 57	47 1/2 57	47 1/2 57	47 1/2 57	47 1/2 57	47 1/2 57	1,100			
13 1/2 May 2	23 1/2 Jun 20	25 1/2 Oct 24	29 Sep 29	Lane Bryant 1	30 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	8,500			
14 1/2 Dec 30	24 1/2 Jan 6	16 Jan 26	29 1/2 May 9	Lanvin-Parfums Inc. 50 c	26 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	30,900			
10 Mar 15	15 1/2 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20	Lee Rubber & Tire 5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,800			
25 1/2 Oct 25	32 1														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 23	Tuesday Oct. 24	Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27	
25 3/4 Mar 10	30 1/2 Dec 30	30 1/2 Aug 21	35 1/2 Feb 28	30 1/2 Aug 21	35 1/2 Feb 28	Melville Shoe Corp common	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	4,900
77 1/4 Jan 8	84 3/4 Sep 7	84 Jan 6	84 Aug 11	84 Jan 6	84 Aug 11	4% preferred series B	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	270
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	48 Oct 10	33 1/2 Feb 16	48 Oct 10	Mercantile Stores Co Inc	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,300
73 Jan 26	96 1/2 Jun 2	77 Oct 23	91 1/2 Aug 9	77 Oct 23	91 1/2 Aug 9	Merck & Co Inc common	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	22,900
70 Jan 8	84 Aug 31	75 Apr 20	84 1/2 Oct 27	75 Apr 20	84 1/2 Oct 27	\$3.50 preferred	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	200
8 1/2 Dec 16	18 1/2 Feb 23	24 1/2 Mar 10	35 May 21	24 1/2 Mar 10	35 May 21	Mergenthaler Linotype Co	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,900
42 1/4 Dec 28	70 1/2 Jan 4	45 1/4 Jan 3	59 1/2 May 10	45 1/4 Jan 3	59 1/2 May 10	Merritt-Chapman & Scott	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	23,000
24 1/2 Jun 16	45 1/4 Dec 16	41 1/4 Jan 3	70 1/2 May 8	41 1/4 Jan 3	70 1/2 May 8	Mesabi Trust—Units of benef' int	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	46,500
74 1/4 Jan 5	84 Nov 14	79 Sep 19	87 Jun 15	79 Sep 19	87 Jun 15	Mesta Machine Co	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	700
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	89 1/2 Jan 10	97 May 27	Metro-Goldwyn-Mayer Inc	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	20,400
75 1/2 Feb 15	82 Oct 10	78 1/2 Sep 12	84 July 21	78 1/2 Sep 12	84 July 21	Metropolitan Edison 3.90% pfd	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	360
75 1/4 Jan 19	82 Nov 14	78 Sep 8	84 1/2 July 3	78 Sep 8	84 1/2 July 3	3% convertible preference	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	280
86 Jan 4	95 Aug 11	90 Jan 3	99 Aug 3	90 Jan 3	99 Aug 3	3.85% preferred series	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	170
25 1/4 Mar 16	35 Dec 20	38 1/2 Jan 4	41 1/4 Oct 20	38 1/2 Jan 4	41 1/4 Oct 20	3.80% preferred series	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	50
48 1/2 Jan 25	59 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	46 1/2 Apr 28	58 Feb 9	4.45% preferred series	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	14,700
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	93 1/2 Jan 10	101 1/2 May 24	Middle South Utilities Inc	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,400
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	55 1/2 Oct 19	39 1/2 Jan 4	55 1/2 Oct 19	Midland-Ross Corp common	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	120
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	30 1/2 Aug 4	19 1/2 Jan 3	30 1/2 Aug 4	5 1/2% 1st preferred	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,000
123 1/2 Feb 8	178 1/2 Jun 1	130 Oct 27	170 1/2 Mar 10	130 Oct 27	170 1/2 Mar 10	Midwest Oil Corp	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,600
60 Oct 24	88 Jun 17	102 1/2 July 24	109 1/2 Sep 1	102 1/2 July 24	109 1/2 Sep 1	Minerals & Chem Philipp Corp	136 1/2	136 1/2	136 1/2	136 1/2	136 1/2	18,300
28 Apr 19	33 1/2 Jan 4	26 1/2 Oct 26	34 1/2 Sep 12	26 1/2 Oct 26	34 1/2 Sep 12	Minneapolis-Honeywell Reg com	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	1,700
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	35 1/2 Jan 4	44 Apr 6	3% convertible preference	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	29,700
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	45 1/2 Apr 11	35 1/2 Jan 3	45 1/2 Apr 11	Minn Mining & Mfg	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	18,200
16 1/4 July 7	24 1/2 Dec 29	21 1/2 Oct 4	30 1/2 Mar 22	21 1/2 Oct 4	30 1/2 Mar 22	Minnesota & Ontario Paper	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,100
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	34 1/2 Jan 3	42 1/2 Jun 6	Minnesota Power & Light	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,700
3 1/2 Dec 20	6 1/2 Jan 8	3 1/2 Jan 3	5 1/2 Mar 27	3 1/2 Jan 3	5 1/2 Mar 27	Mission Development Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	8,100
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	49 1/2 Oct 19	37 1/2 Apr 20	49 1/2 Oct 19	Mississippi River Fuel Corp	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	12,800
29 1/2 Jun 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	34 1/2 Jan 4	42 1/2 May 15	Missouri-Kan-Tex RR	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,700
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 8	26 1/2 Oct 3	19 1/2 Jan 8	26 1/2 Oct 3	Missouri Pacific RR class A	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	7,700
7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	8 Jan 3	13 1/2 Apr 4	Missouri Portland Cement Co	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	62 Jan 4	73 1/2 Mar 29	Missouri Public Service Co	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,100
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	70 Oct 12	87 1/2 Mar 23	Mohasco Industries Inc common	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	19,800
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	13 1/2 Jan 3	19 1/2 Apr 4	3 1/2% preferred	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	120
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	8 1/2 Apr 14	10 1/2 Jan 19	4.20% preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	9 1/2 Jan 29	6 1/2 Feb 2	9 1/2 Jan 29	Monarch Machine Tool	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	58 1/2 Aug 23	44 1/2 Jan 20	58 1/2 Aug 23	Monon RR class A	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700
26 1/2 Mar 8	33 1/2 Dec 30	31 1/2 Jan 3	39 Mar 10	31 1/2 Jan 3	39 Mar 10	Class B	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	25,100
21 1/2 Jan 25	31 1/2 Aug 16	31 1/2 Jan 3	43 1/2 Oct 10	31 1/2 Jan 3	43 1/2 Oct 10	Monsanto Chemical Co	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,700
25 Feb 24	57 1/2 Sep 12	32 1/2 Sep 28	39 1/2 Jan 30	32 1/2 Sep 28	39 1/2 Jan 30	Montana-Dakota Utilities Co	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,400
25 1/2 Oct 24	57 1/2 Sep 12	32 1/2 Sep 28	39 1/2 Jan 30	25 1/2 Oct 24	57 1/2 Sep 12	Montana Power Co	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
10 1/2 Sep 29	14 1/2 Jan 7	9 1/2 Sep 21	17 1/2 Feb 15	10 1/2 Sep 29	14 1/2 Jan 7	Montecatini Mining & Chemical	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	78,900
26 1/2 Sep 28	47 1/2 Jan 19	25 1/2 Sep 25	37 1/2 Feb 16	26 1/2 Sep 28	47 1/2 Jan 19	American Shares	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,100
17 Sep 26	24 1/2 Jan 5	18 Sep 11	28 1/2 Apr 20	17 Sep 26	24 1/2 Jan 5	Montgomery Ward & Co	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,000
16 1/2 Oct 24	98 May 31	68 1/2 Sep 22	100 May 8	16 1/2 Oct 24	98 May 31	Moore-McCormick Lines	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	45,500
11 Oct 27	23 1/2 Jan 4	11 1/2 Jan 3	20 1/2 Mar 17	11 Oct 27	23 1/2 Jan 4	Morrell (John) & Co	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	11,800
12 1/2 Nov 7	19 1/2 Dec 5	29 1/2 Jan 9	39 Oct 25	12 1/2 Nov 7	19 1/2 Dec 5	Motor Industries Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,700
19 Sep 28	28 1/2 Jan 22	20 1/2 Jan 31	26 1/2 May 22	19 Sep 28	28 1/2 Jan 22	Motor Wheel Corp	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200
17 1/2 Oct 25	21 Sep 21	17 1/2 Jan 5	27 Feb 8	17 1/2 Oct 25	21 Sep 21	Mountain Fuel Supply Co	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	12,100
47 1/4 Dec 30	53 1/4 Mar 1	44 Jan 18	52 Apr 5	47 1/4 Dec 30	53 1/4 Mar 1	M S L Industries Inc	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,300
24 1/2 Nov 4	29 1/2 Sep 12	26 1/2 Oct 3	32 1/2 Mar 28	24 1/2 Nov 4	29 1/2 Sep 12	Mueller Brass Co	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,200
12 1/2 Feb 1	16 1/2 Jan 17	12 1/2 Sep 25	18 1/2 Apr 1	12 1/2 Feb 1	16 1/2 Jan 17	Munsingwear Inc	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	3,800
12 Mar 30	16 Jan 17	12 1/2 Sep 25	18 1/2 Apr 1	12 Mar 30	16 Jan 17	Murray Corp of America	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800
10 Dec 13	17 1/2 Jan 4	10 Dec 13	17 1/2 Jan 4	10 Dec 13	17 1/2 Jan 4	NAFI Corp	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	12,800
25 1/2 Apr 25	32 1/2 Aug 22	25 1/2 Apr 25	32 1/2 Aug 22	25 1/2 Apr 25	32 1/2 Aug 22	Natco Corp	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,900
49 1/2 Mar 21	77 1/2 Nov 30	49 1/2 Mar 21	77 1/2 Nov 30	49 1/2 Mar 21	77 1/2 Nov 30	National Acme Co	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	600
143 1/2 Jan 12	157 1/2 Aug 12	143 1/2 Jan 12	157 1/2 Aug 12	143 1/2 Jan 12	157 1/2 Aug 12	National Airlines	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,400
8 1/2 July 18	11 1/2 Mar 1	8 1/2 July 18	11 1/2 Mar 1	8 1/2 July 18	11 1/2 Mar 1	National Aviation Corp	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700
49 1/2 Oct 26	70 1/2 Jun 3	49 1/2 Oct 26	70 1/2 Jun 3	49 1/2 Oct 26	70 1/2 Jun 3	National Biscuit Co common	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	10,400
24 1/2 Dec 6	43 Jan 8	24 1/2 Dec 6	43 Jan 8	24 1/2 Dec 6	43 Jan 8	7% preferred	156 1/2	156 1/2	156 1/2	156 1/2	156 1/2	290
20 1/2 Nov 28	31 May 9	20 1/2 Nov 28	31 May 9	20 1/2 Nov 28	31 May 9	National Can Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	56,700
44 1/2 Jan 20	68 1/2 Dec 5	44 1/2 Jan 20	68 1/2 Dec 5	44 1/2 Jan 20	68 1/2 Dec 5	National Cash Register	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	15,800
24 1/2 Dec 6	35 1/2 Jan 11	24 1/2 Dec 6	35 1/2 Jan 11	24 1/2 Dec 6	35 1/2 Jan 11	National Castings Co	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,100
81 1/2 Dec 13	104 Jan 11	81 1/2 Dec 13	104 Jan 11	81 1/2 Dec 13	104 Jan 11	National City Lines Inc	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,500
21 1/2 May 27	24 1/2 Jan 11	21 1/2 May 27	24 1/2 Jan 11	21 1/2 May 27	24 1/2 Jan 11	National Dairy Products	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	12,100
49 1/2 Oct 19	59 Jan 4	49 1/2 Oct 19	59 Jan 4	49 1/2 Oct 19	59 Jan 4	Natl Distillers & Chem Corp	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	43,600
88 1/2 Dec 20	98 Oct 10	88 1/2 Dec 20	98 Oct 10	88 1/2 Dec 20	98 Oct 10	4 1/2% pfd series of 1951	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	6,800
78 Sep 19	109 1/2 Jan 4	78 Sep 19	109 1/2 Jan 4	78 Sep 19	109 1/2 Jan 4	4 1/2% preferred (conv)	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	200
144 1/2 Jan 5	160 Aug 9	144 1/2 Jan 5	160 Aug 9	144 1/2 Jan 5	160 Aug 9	National Fuel Gas Co	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	18,000
120 1/2 Jan 19	132 1/2 Sep 7	120 1/2 Jan 19	132 1/2 Sep 7	120 1/2 Jan 19	132 1/2 Sep 7	National Gypsum Co common	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	7,200
17 1/2 Oct 19	24 1/2 Dec 21	17 1/2 Oct 19	24 1/2 Dec 21	17 1/2 Oct 19	24 1/2 Dec 21	\$4.50 preferred	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	24,500
25 1/2 Oct 12	40 Jan 14	25 1/2 Oct 12	40 Jan 14	25 1/2 Oct 12	40 Jan 14	National Lead Co common	153 1/2	153 1/2	153 1/2	153 1/2	153 1/2	260
68 Sep 28	98 1/2 Jan 4	68 Sep 28	98 1/2 Jan 4	68 Sep 28	98 1/2 Jan 4	7% preferred A	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	30
16 1/2 Oct 31	28 1/2 Jan 4	16 1/2 Oct 31	28 1/2 Jan 4	16 1/2 Oct 31	28 1/2 Jan 4	6% preferred B	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900
14 1/2 Oct 28	20 1/2 Jan 4											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Oct. 23	Tuesday Oct. 24	LOW AND HIGH SALE PRICES		Thursday Oct. 26	Friday Oct. 27	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par				Wednesday Oct. 25				
O												
31½ May 17	38½ Sep 19	35½ Jan 3	47 Oct 3	Ohio Edison Co common	15	46	46½	46½	46	46½	46½	46
84 Jan 4	94½ Sep 9	89 Jan 3	95½ Feb 23	4.40% preferred	100	91	92	*91	92½	91	91½	92
75½ Jan 4	82 Sep 9	79 Jan 3	83½ Mar 20	3.90% preferred	100	83	83	*82½	83½	82	82	92
89 Jan 4	96 Aug 9	93½ Jan 3	98 May 3	4.56% preferred	100	*96¼	97¼	*97¼	97½	*96¼	97½	*96¼
86 Jan 6	93¼ Sep 2	90½ Jan 13	94 Feb 21	4.44% preferred	100	*91½	93	*91½	93	*91½	93	93½
30½ Aug 4	39¼ Jan 4	36¼ Jan 5	45¼ Aug 4	Ohio Oil Co.	No par	38½	38½	38½	38½	38½	38½	38½
28½ Mar 7	36 Dec 15	33½ Jan 19	47¼ Oct 24	Okla Gas & Electric Co common	5	47	47¼	47	47¼	47½	48½	48½
16 Jan 6	16½ Sep 21	16½ Apr 12	17¼ Mar 15	4% preferred	20	*16½	17	16½	16½	16½	16½	16½
83½ Jun 1	87 Jan 16	85 Aug 4	88¼ Mar 27	4.24% preferred	100	*86½	88	*86½	88	*86½	87½	87
24½ May 10	33¼ Dec 19	32½ Aug 24	36½ July 10	Oklahoma Natural Gas	7.50	35¼	35½	35¼	35½	35¼	35½	35¼
37¼ Aug 4	54¼ Jan 4	39¼ Oct 24	52¼ Aug 7	Olin Mathieson Chemical Corp.	5	40	41¼	39¾	40¾	39¾	40¾	39¾
15½ Dec 29	18½ Oct 20	15½ Jan 4	20¼ Apr 28	Olin Oil & Gas Corp.	1	17¼	18½	17¾	17¾	17¼	17¾	17¼
35½ Nov 29	42½ July 5	39¼ Jan 17	59½ Oct 5	Orange & Rockland Utilities	10	57	57	56½	57	55¾	56½	55¾
36¼ Mar 4	64½ Dec 28	56½ Jan 4	80½ July 11	Otis Elevator	3.125	75½	75½	75¼	75¼	75¼	75¼	75¼
19½ Oct 24	37¼ Jan 4	17¼ Oct 24	28¼ Feb 20	Outboard Marine Corp.	30c	18½	18½	17¾	18½	17¾	18½	17¾
15 Oct 24	23¼ Jan 12	16½ Jan 3	23¼ Oct 10	Outlet Co.	No par	21¼	21¼	21¼	21¼	21¼	21¼	21¼
75 Jan 25	122¼ Jun 1	76 Sep 28	102¼ Mar 22	Owens-Corning Fiberglass Corp.	1	78¼	80¼	76¾	79	77½	78	78
82¼ Oct 31	116 Jun 17	82¼ Oct 26	104 Apr 11	Owens-Illinois Glass Co com.	6.25	84	85½	83¾	85¼	83¾	84¾	84¾
104½ Feb 16	130½ May 31	106 Sep 18	120¼ Apr 3	4% preferred	100	111½	111½	111½	111½	111	111	111
23½ Oct 26	34½ Jan 27	26½ Jan 4	36 Oct 27	Oxford Paper Co common	15	32¼	33½	33	33½	34¼	34	34¼
85 Jan 5	93 Aug 9	87¼ Jan 6	98 July 11	\$5 preferred	No par	*92¼	94	*92¼	94	*92¼	93¼	93½
P												
11 Jan 7	17½ Aug 17	14½ Jan 13	24¼ Jun 15	Pacific American Corp.	5	21½	22	21½	21¾	*21¼	21¾	21½
12½ Oct 26	18½ Jan 6	12½ Oct 5	18 Mar 3	Pacific Cement & Aggregates Inc.	5	12½	13½	12½	12¾	12½	13¼	13½
11½ Jan 5	18½ May 11	15½ Jan 5	22½ May 17	Pacific Coast Co common	1	19¼	19¼	18½	19	18½	18½	18½
18½ Mar 18	22½ May 2	20½ Jan 17	25¼ May 31	5% preferred	25	23	23	*22½	24	*22	24	*21½
60 May 11	77 Dec 30	73¼ Jan 3	97¼ Oct 19	Pacific Gas & Electric	25	95¾	96¾	95¾	96½	95½	96½	96¾
46½ Mar 8	53½ Sep 16	52 Jan 23	65¼ Oct 20	Pacific Lighting Corp.	No par	63¼	64¼	63¼	63¾	63¼	64	63¾
26¼ Mar 10	32¼ Jan 28	30¼ Jan 3	48¼ Apr 4	Pacific Telep & Telep com.	14.2/7	37¾	38	37¾	38¼	37¾	37¾	37¾
130¼ Feb 23	145 Feb 2	141¼ Jan 5	177 Apr 3	6% preferred	100	150	151	150	150	150	151	149¾
4½ Oct 26	7½ Jan 12	5¼ Jan 3	8¼ May 16	Pacific Tin Consolidated Corp.	1	6¾	7	6¾	7	6¾	7	6¾
19½ Oct 25	39 Jan 4	12½ Oct 20	24¼ Aug 30	Packaging Corp. of America	5	19¼	19½	19	19½	19	19½	19
12 Oct 24	17¼ July 6	14¼ Sep 8	26½ May 15	Packard-Bell Electronics	50c	12½	13	12¼	13¼	12½	13¼	13¼
16½ Apr 28	23½ Jan 4	16½ Sep 8	21½ Feb 27	Pan American Sulphur	70c	15½	15½	15	15½	15½	15½	15½
40 Jun 8	50½ Dec 30	39¼ July 19	56½ Apr 4	Pan Amer World Airways Inc.	1	19¾	19¾	19¾	20	19¾	20½	20½
83½ Mar 18	91¼ Oct 7	86½ Jan 5	94 Sep 29	Panhandle East Pipe Line	No par	46¾	47¾	46¾	47¼	47¼	48½	48½
39½ Apr 29	67½ Sep 1	53½ Jan 18	85¼ Apr 11	4% preferred	100	*94	95½	*94	95½	*95	96	*95
36½ Mar 15	51½ Jun 15	32½ Oct 25	44¼ Apr 12	Paramount Pictures Corp.	1	56	57¼	54	55½	53¾	54¾	54¾
21½ Oct 4	28¼ Jan 4	23¼ Jan 6	31¼ Oct 17	Parke Davis & Co.	No par	32¾	33½	32¾	32¾	32¾	33¾	33¾
33½ Oct 24	60½ Feb 29	30 Sep 19	46 Mar 24	Parker Rust Proof Co.	2.50	28¾	29½	28¾	28¾	28¾	28¾	28
14¼ Feb 12	20½ Dec 5	19½ Jan 9	30½ Oct 19	Farabee Transportation	No par	43¼	45½	43¼	44	43¼	44	42
21¼ Jan 12	24 Nov 17	23¼ Jan 9	27 Apr 28	Peabody Coal Co common	5	30¼	30¾	30	30¾	29¾	30	29¾
44 Mar 15	60¼ Dec 14	49½ May 16	68½ Oct 3	5% conv prior preferred	25	24¾	25	24¾	25	24¾	25	24¾
24 Nov 20	31¼ Jan 4	26¼ Oct 27	33 Feb 27	Penick & Ford	3.50	65¼	66½	65¼	65¾	65¼	65¾	64¾
15 Sep 20	18½ Jan 22	15½ Jan 3	23½ May 9	Penn-Dixie Cement Corp.	1	27½	27½	27	27½	26¾	27½	26¾
41 Jun 29	48 Sep 9	41½ Jan 4	49½ Apr 14	Penn Fruit Co Inc common	5	19¾	20¾	20	21	20¾	20¾	20¾
38¼ Aug 8	45 Sep 9	37½ Apr 5	55½ Oct 26	4.68% conv preferred	50	46¾	47¾	47	48	47	48	47¼
22½ July 25	30¼ Mar 31	28½ Jan 3	43¼ Aug 15	Penney (J.C.) Co.	1	51¼	53¼	50¼	52	49	51½	52½
27½ Oct 28	36 Dec 22	31½ Oct 25	41¼ Jun 6	Pennsalt Chemicals Corp.	3	39½	40	39¾	40½	39¾	39¾	39¾
25½ Jan 27	30½ Sep 7	26¾ Jan 9	35½ Oct 25	Pennsylvania Glass Sand Corp.	1	32¼	33½	32	32¾	31½	32¼	32¼
89 Jan 4	97¼ Aug 24	94¼ Sep 19	101½ Jun 5	Penn Power & Light Co.	No par	34¼	34¼	34¼	34¾	34¼	35½	34¾
85¼ Jan 18	94¼ Aug 31	90½ Jan 5	97¼ Jun 2	4½% preferred	100	97¼	98¾	97¾	98	97¾	97¾	97
10½ Oct 5	17½ Jan 5	11½ Jan 3	16¼ Mar 28	4.40% series preferred	100	*95	96	*94½	96	*94½	96	*94½
30½ Nov 7	45 Jan 7	32½ Jan 3	49½ Oct 25	Pennsylvania RR	10	14¾	14¾	14¼	14½	14¼	14½	14¼
54¼ Feb 8	66½ May 16	62¼ Jan 4	103 Oct 11	Peoples Drug Stores Inc.	5	47	48½	48	48½	48½	49½	49
37¼ Nov 15	68½ Mar 25	48¼ Oct 24	56½ Oct 23	Peoples Gas Light & Coke	25	98½	101	96	97¼	96	96½	97
34¼ Jan 29	50¼ Jun 17	36 Sep 27	50¼ Jan 24	When issued	No par	50½	50½	48¼	48¼	48¼	48¼	48¼
43¼ Dec 14	52¼ Dec 16	46 July 24	56¼ Apr 7	Peoria & Eastern Ry Co.	100	40	42	40	41¼	40	41¼	40
30 Sep 28	41½ Dec 5	43¼ Jan 12	83¼ Apr 20	Pepsi-Cola Co.	33½c	54½	55¼	54¼	54¾	54¼	55¼	53½
92¼ Jan 7	95½ Mar 7	37½ Jan 3	68 Oct 27	Perkin-Elmer Corp.	1	50½	51¼	50¼	51¾	50¼	51¼	51¼
13½ May 17	16½ Jan 11	15½ Sep 26	17½ May 23	Pet Milk Co common	No par	63	63¾	63¾	64½	65	65¾	66
2½ Dec 21	5¼ Jan 21	3 Jan 3	5¼ May 25	4½% preferred	100	*98½	100	*99	100½	*99	100	*98½
26¼ Mar 14	38¼ Jan 23	30½ Jan 3	45½ Oct 26	Petroleum Corp of America	1	16	16½	15½	16	15½	16	16
43¼ Mar 8	57¼ Jan 6	46½ Jan 3	65¼ May 16	Pfaunder Permutit Inc.	5	35	35	33¾	34¾	33¾	34¾	33¾
75¼ Jan 7	99¼ Sep 2	96 Sep 12	103½ Mar 29	Pfeiffer Brewing Co.	5	43¼	43¾	43	43¾	44¼	44¾	45½
75 Jan 13	83¼ Sep 1	80½ Sep 22	85 Mar 1	Pfizer (Chas) & Co Inc.	33½c	58¾	59¾	58¾	58¾	58¾	59¾	59
84¼ Jan 6	96 Sep 8	91¼ July 5	98 Apr 19	Phelps-Dodge Corp.	12.50	98½	98½	98½	98½	98½	99	99
93 Jan 12	101 Sep 6	100 Aug 14	104¼ Mar 8	Phila Electric Co common	No par	83¼	83¼	83	83¼	84	84	84
26 Oct 25	49 Jan 6	33¾ Jan 3	52½ Sep 14	4.40% preferred	100	97¼	97¼	96½	97¼	96½	97¼	96½
15½ Dec 6	38¼ Apr											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Oct. 23		Tuesday Oct. 24		Wednesday Oct. 25		Thursday Oct. 26		Friday Oct. 27		Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Per											
R																
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com. No par		52	53 1/2	51 1/2	52 1/2	51 1/2	53	51 1/2	52	51 1/2	51 1/2	47,700
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	\$3.50 1st preferred. No par		73	73	72 1/2	73 1/2	72 1/2	73	73	73	72 1/2	72 1/2	1,400
		16 1/2 Oct 12	23 1/2 Sep 23	Ranco Inc. No par	2.50	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	6,100
		26 1/2 Oct 12	33 1/2 Sep 26	Random House Inc. No par	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	4,400
86 Dec 7	70 Apr 19	87 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan No par		70 1/2	72	71 1/2	71 1/2	69 1/2	70 1/2	70	70 1/2	70	70	500
16 1/2 Sep 29	22 1/2 Jun 15	11 1/2 Oct 27	21 1/2 Apr 6	Raymond International Inc. 3.33 1/2		13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12	12 1/2	11 1/2	12 1/2	51,200
30 1/2 Oct 25	53 1/2 Jan 4	34 1/2 Sep 27	44 1/2 Aug 13	Rayonier Inc. No par	1	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	21 1/2	16,000
8 1/2 Dec 20	18 1/2 Jan 5	8 Jul 19	11 1/2 Mar 22	Raytheon Co. No par	5	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	31,000
20 1/2 Dec 5	33 1/2 Feb 5	15 1/2 Aug 14	25 1/2 Feb 1	Reading Co common. No par	50	10	10 1/2	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	3,900
11 1/2 Dec 8	28 1/2 Jan 20	10 1/2 July 25	15 1/2 Jan 18	4% non-cum 1st preferred. No par	50	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16	16	16	16	600
		58 Oct 13	69 1/2 Jun 21	4% non-cum 2nd preferred. No par	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12	12	12	1,700
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Apr 14	Red Owl Stores Inc. No par		63	63	62 1/2	63	62 1/2	63	62	62 1/2	62	62	2,500
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reed Roller Bit Co. No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	4,200
17 1/2 Oct 24	28 1/2 Jun 16	15 Oct 26	25 May 8	Reeves Bros Inc. No par	50c	19 1/2	20	19 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	1,800
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reichhold Chemicals. No par	1	15 1/2	16 1/2	15 1/2	16	15 1/2	16	15	15 1/2	15	15 1/2	25,300
43 1/2 Dec 1	68 1/2 Jan 4	44 Oct 10	67 Apr 7	Reliance Stores Corp. No par	10	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	400
21 Apr 18	27 1/2 Feb 1	20 Aug 24	49 1/2 Jun 13	Reliance Elec & Eng Co. No par	5	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	3,500
52 1/2 Jun 1	57 Mar 14	54 Oct 11	66 1/2 Mar 7	Reliance Mfg Co common. No par	5	22 1/2	23 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	8,200
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	51 1/2 May 10	Conv preferred 3 1/2% series. No par	100	54	56	53 1/2	55 1/2	53 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	470
7 1/2 Feb 25	11 1/2 Jul 11	10 1/2 Jan 3	18 1/2 May 11	Republic Aviation Corp. No par	1	46 1/2	47 1/2	46 1/2	47 1/2	47	47 1/2	47 1/2	48	47 1/2	48	19,900
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	Republic Corp common. No par	50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,800
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	1 convertible preferred. No par	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Republic Steel Corp. No par	10	58 1/2	59 1/2	57 1/2	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	58 1/2	22,800
		57 Jun 23	84 Aug 18	Revere Copper & Brass. No par	5	42	43 1/2	41	41	40 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	3,500
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	59 1/2 Apr 3	Revlon Inc. No par	1	68 1/2	71	68 1/2	70 1/2	68 1/2	69 1/2	67 1/2	67 1/2	67 1/2	67 1/2	56,800
37 1/2 Sep 26	71 1/2 Jan 4	35 1/2 Oct 23	56 1/2 Jun 5	Rexall Drug & Chemical Co. No par	2.50	55 1/2	56	55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	56 1/2	24,600
42 1/2 Jan 4	48 Sep 23	41 1/2 Sep 11	49 1/2 Jan 30	Reynolds Metals Co com. No par		35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36	36 1/2	37 1/2	36 1/2	38 1/2	59,600
110 1/2 Oct 27	149 Jan 5	108 Oct 2	131 1/2 Jun 5	4 1/2% preferred series A. No par	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,000
				4 1/2% conv 2nd pref. No par	100	109	109 1/2	108 1/2	110	109 1/2	109 1/2	109	109 1/2	109 1/2	110	3,000
				Reynolds (R.J.) Tobacco com. No par	5	78 1/2	79	78 1/2	79	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	79 1/2	46,000
76 1/2 Jan 5	85 Aug 2	83 Mar 8	9 1/2 Oct 6	Preferred 3.60% series. No par	100	87	89	87	89	88	88	88	88	87	87	400
12 Oct 31	26 1/2 Jan 4	13 1/2 Jan 3	23 1/2 May 8	Rheem Manufacturing Co. No par	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	13 1/2	14	13,200
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Jan 3	1 1/2 Mar 23	Rhodesian Selection Trust. No par	5	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,000
69 Dec 6	84 Dec 19	78 1/2 Jan 3	108 1/2 Apr 10	Richardson-Merrell Inc. No par	1.25	102	104	100	103 1/2	102 1/2	104	104 1/2	106	105 1/2	107 1/2	11,500
		37 1/2 Sep 25	51 1/2 Apr 27	Richfield Oil Corp. No par		39 1/2	40 1/2	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	39 1/2	9,900
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	34 1/2 May 10	Riegel Paper Corp. No par	10	29 1/2	30 1/2	29 1/2	30	30	30 1/2	30	30 1/2	30 1/2	30 1/2	2,500
28 1/2 Jan 21	52 1/2 Jul 8	30 1/2 Oct 4	50 1/2 Mar 13	Ritter Company. No par	2.50	32 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	2,800
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Roan Antelope Copper Mines. No par	1	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	5,800
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/2 Jun 5	Robertshaw-Fulton Controls. No par	1	35	36	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	7,300
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19	62 1/2 Oct 20	Rochester Gas & Elec Corp. No par		61	61 1/2	60	61 1/2	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	4,100
21 Oct 28	26 1/2 Jan 4	23 1/2 Jan 3	31 1/2 Oct 26	Rochester Telephone Corp. No par	10	30	30 1/2	30 1/2	31	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	23,300
27 Dec 2	38 1/2 Jan 6	27 1/2 Jan 4	38 1/2 Aug 9	Rockwell-Standard Corp. No par	5	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	23,300
600 Dec 28	780 Mar 23	800 May 2	670 Jan 16	Rohm & Haas Co common. No par	20	577	583	574	578	575	580	573	578	575	578	6,600
82 Jan 4	89 Sep 16	87 May 2	92 Jul 31	4% preferred series A. No par	100	90 1/2	92	90 1/2	92	91	92 1/2	91	92			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW STOCKS EXCHANGE	Monday Oct. 23	Tuesday Oct. 24	LOW AND HIGH SALE PRICES			Sales for the Week Shares
Lowest	Highest	Lowest	Highest				Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27	
29 1/2 Mar 8	46 1/2 Dec 8	34 1/2 Oct 26	64 1/2 Apr 4	Spiegel Inc common	35 1/2 37	35 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	37,300
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	\$4.50 preferred	85 1/2 86	85 86	85 1/2 86	85 1/2 86	85 1/2 86	
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	46 1/2 Oct 13	Square D Co	43 1/2 44	42 1/2 43 1/2	41 1/2 42 1/2	41 1/2 42 1/2	42 1/2 43 1/2	17,700
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	78 1/2 Sep 5	Standard Brands Inc com	75 1/2 76 1/2	74 1/2 75 1/2	73 1/2 74 1/2	73 1/2 74 1/2	74 1/2 75 1/2	7,300
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred	75 1/2 76	75 1/2 76	75 1/2 76 1/2	75 1/2 76 1/2	76 1/2 77 1/2	300
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	18 1/2 May 15	Standard Financial Corp	15 1/2 16 1/2	16 16 1/2	16 16 1/2	16 1/2 16 3/4	16 1/2 16 3/4	6,900
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	Standard Kollsman Industries	32 1/2 34 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 35 1/2	34 1/2 35 1/2	24,200
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	Standard Oil of Calif com	48 1/2 49 1/2	49 1/2 50	49 1/2 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	43,700
		81 1/2 Sep 25	84 1/2 Sep 19	\$3.30 conv preferred w	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	9,300
35 May 16	47 1/2 Dec 30	44 1/2 Sep 25	55 1/2 May 4	Standard Oil of Indiana	47 1/2 48	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 49 1/2	49,400
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey	44 1/2 45 1/2	45 1/2 46 1/2	45 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	265,400
83 1/2 Nov 31	89 Mar 8	81 1/2 Sep 29	89 1/2 Oct 27	Standard Oil of Ohio common	53 1/2 54	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	54 1/2 55 1/2	4,900
20 1/2 Oct 25	36 1/2 Jan 4	18 1/2 Oct 4	28 Mar 30	3 1/2% preferred series A	88 90	88 89	88 90	88 90	89 89 1/2	1,000
62 1/2 Dec 6	102 Jan 13	60 Sep 25	82 Mar 23	Standard Packaging Corp com	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	22,100
26 1/2 Oct 25	40 1/2 Jan 4	25 1/2 Oct 4	32 Mar 27	\$1.60 convertible preferred	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	1,000
26 1/2 Dec 5	37 1/2 July 8	26 1/2 Oct 16	32 Mar 28	\$1.20 convertible preferred	28 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,600
		21 1/2 Aug 4	28 Apr 27	6% convertible preferred	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,400
19 1/2 Oct 24	42 1/2 Jan 4	21 1/2 Aug 4	28 Apr 27	Standard Pressed Steel Co	33 1/2 34	32 1/2 33	32 1/2 33	32 1/2 33	33 1/2 33 1/2	5,400
11 Nov 25	21 1/2 Mar 25	21 1/2 Oct 3	36 Apr 28	Stanley Warner Corp	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,900
16 May 11	20 Jan 29	17 1/2 Jan 4	14 1/2 Mar 17	Stanray Corp	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	3,400
45 1/2 Nov 9	65 1/2 Jan 4	46 Oct 5	60 1/2 Feb 3	Starrett Co (The) L S	51 51 1/2	50 1/2 51 1/2	49 1/2 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	200
77 Jan 27	82 May 23	77 Feb 7	84 1/2 Oct 27	Stauffer Chemical Co common	82 84	82 84 1/2	82 84 1/2	82 84 1/2	84 84 1/2	15,600
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	18 Oct 11	3 1/2% preferred	15 1/2 16	15 1/2 15 1/2	16 16	15 1/2 15 1/2	15 1/2 15 1/2	50
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	96 Apr 27	Sterch Bros Stores Inc	92 93 1/2	92 93	92 93	92 93	92 93	300
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 4	33 1/2 Oct 20	Sterling Drug Inc	32 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	19,000
23 Apr 1	33 1/2 Jun 7	24 1/2 Jan 9	35 1/2 Aug 10	Stevens (J P) & Co Inc	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	15,200
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	32 1/2 Oct 12	Stix Baer & Fuller Co	31 1/2 32 1/2	32 32	32 32	32 32	32 32	4,300
14 Jun 17	18 Dec 20	16 1/2 Jan 4	37 1/2 Aug 22	Stokley-Van Camp Inc common	34 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	34 34 1/2	34 34 1/2	1,700
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	20 Sep 25	5% prior preference	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	16,800
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	71 1/2 Oct 26	Stone & Webster	69 1/2 69 1/2	69 1/2 70 1/2	69 1/2 70 1/2	70 1/2 71 1/2	70 1/2 70 1/2	4,900
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 3	34 1/2 Apr 11	Storer Broadcasting Co	28 29	28 29	29 29 1/2	29 1/2 30	29 1/2 29 1/2	2,900
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	13 1/2 Sep 21	Studebaker-Packard Corp com	11 1/2 12	11 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	221,300
206 Dec 22	529 Jan 4	230 Jan 3	444 Sep 21	\$5 convertible preferred	392 399	385 395	365 386	357 370	360 360	800
		21 1/2 Oct 6	41 1/2 Apr 4	Suburban Gas	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	23,300
17 1/2 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	33 1/2 Apr 4	Suburban Propane Gas Corp	27 1/2 27 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 28 1/2	27 1/2 27 1/2	11,900
13 1/2 Oct 21	18 Aug 15	15 Oct 26	19 1/2 Apr 25	Sucrest Corp	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,700
48 1/2 July 21	64 1/2 Jan 4	45 1/2 Mar 17	55 1/2 Apr 28	Sunbeam Corp	48 1/2 49 1/2	48 1/2 49	49 49 1/2	49 1/2 49 1/2	49 49 1/2	3,700
16 1/2 Sep 23	26 1/2 Jan 4	16 1/2 Oct 24	28 1/2 May 31	Sundstrand Corp	16 1/2 17 1/2	16 1/2 17	16 1/2 17 1/2	17 17 1/2	16 1/2 17 1/2	9,100
12 1/2 Jan 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20	Sun Chemical Corp common	85 86 1/2	86 1/2 87	85 86	85 1/2 87	85 1/2 87	5,000
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	90 Aug 2	\$4.50 series A preferred	57 58	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	57 1/2 57 1/2	30
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	58 1/2 Oct 12	Sunray-Mid-Cont Oil Co common	27 1/2 27 1/2	27 1/2 28	27 1/2 28	27 1/2 28 1/2	27 1/2 28 1/2	5,200
20 1/2 May 27	24 1/2 Jan 7	23 1/2 Jan 3	29 Jun 9	4 1/2% preferred series A	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22,800
21 1/2 Jan 20	23 1/2 Sep 26	22 1/2 Apr 3	24 1/2 Mar 7	5 1/2% 2nd pfd series of '55	36 36 1/2	36 36	36 36 1/2	36 36 1/2	36 36 1/2	400
29 1/2 Jan 1	34 1/2 Dec 30	33 Jan 30	38 1/2 July 10	Sunshine Biscuits Inc	117 117	116 1/2 117 1/2	117 117 1/2	117 118	118 118 1/2	200
85 May 9	101 1/2 Oct 20	101 1/2 Jan 3	120 Oct 17	Sunshine Mining Co	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,500
5 1/2 Jan 1	7 1/2 Oct 20	7 Jan 3	13 1/2 Jan 30	Superior Oil of California	1190 1220	1200 1228	1212 1235	1212 1235	1220 1220	29,000
85 Sep 19	1348 Jan 4	1115 Oct 3	1464 Jan 31	Sweets Co of America	46 47	46 1/2 47	47 47	47 47	48 49 1/2	510
26 1/2 Feb 29	50 Jun 29	37 Sep 25	58 Jan 15	Swift & Co	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	400
39 1/2 July 26	51 1/2 Feb 25	39 Oct 20	49 1/2 Feb 28	Symington Wayne Corp	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16,400
11 1/2 Jan 14	15 Jun 22	12 1/2 Jan 3	18 1/2 Jun 5							3,800
		40 Jun 8	57 1/2 Oct 12	Talcott Inc (James)	54 1/2 55 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	50 1/2 52 1/2	8,100
3 1/2 Oct 24	6 1/2 Jan 14	4 1/2 Jan 3	10 Jun 1	Tandy Corp	8 1/2 9 1/2	8 1/2 9	8 1/2 9	8 1/2 9	9 9 1/2	11,300
6 1/2 May 4	24 1/2 Aug 31	12 1/2 Feb 1	20 1/2 May 10	TelAutograph Corp	13 1/2 14 1/2	13 1/2 14	13 1/2 14	13 1/2 14	14 1/2 14 1/2	12,100
34 Feb 1	50 1/2 Dec 16	47 1/2 Jan 6	69 1/2 Jun 6	Tennessee Corp	60 1/2 61 1/2	61 1/2 63 1/2	63 1/2 64	63 1/2 64 1/2	64 1/2 64 1/2	12,600
20 1/2 Sep 29	24 1/2 Aug 25	21 1/2 Sep 29	25 1/2 Jan 16	Tennessee Gas Transmission Co	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	52,000
		16 1/2 Sep 20	19 1/2 Jan 18	Texaco Inc	49 1/2 49 1/2	49 1/2 50 1/2	50 51 1/2	51 51 1/2	49 1/2 51 1/2	63,400
29 1/2 Mar 15	38 1/2 Dec 27	33 Jun 15	39 1/2 Oct 27	Texas East Transmission Corp	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	23,600
21 1/2 Sep 28	37 Jan 14	27 1/2 Jan 3	46 Jun 1	Texas Gas Transmission Corp	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	38 1/2 39 1/2	9,300
15 1/2 Sep 26	19 1/2 Dec 16	18 1/2 Jan 3	27 1/2 Apr 2	Texas Gulf Producing Co	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	12,200
148 1/2 Oct 25	256 1/2 May 25	95 Oct 27	206 1/2 May 13	Texas Gulf Sulphur	22 1/2 22 1/2	22 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 22	35,900
20 1/2 May 17	29 1/2 Jan 11	25 1/2 Sep 15	35 1/2 Apr 6	Texas Instruments Inc	99 105	98 101 1/2	100 103 1/2	98 102 1/2	95 99 1/2	112,500
14 1/2 Sep 25	19 1/2 Jan 4	15 1/2 Jan 3	23 1/2 Apr 12	Texas Pacific Coal & Oil	33 34 1/2	32 34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	29,400
65 Sep 27	108 Jan 11	69 Jan 3	106 Mar 7	Texas Pacific Land Tr subshr cts	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	1,000
70 1/2 Jan 12	86 1/2 Aug 25	80 1/2 Jan 5	111 1/2 Oct 24	Texas & Pacific Ry Co	78 81	78 78	78 78	77 78	78 78	100
18 1/2 July 22	21 1/2 Jan 4	21 1/2 Jan 3	29 1/2 Apr 3	Texas Utilities Co	109 111	109 111	109 111	109 111	109 111	8,200
22 1/2 Oct 26	26 1/2 Jan 4	24 1/2 Jan 3	31 1/2 Apr 3	Textron Inc common	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	15,800
21 Nov 11	38 1/2 Jan 15	22 1/2 Sep 8	30 1/2 Apr 27	\$1.25 conv preferred	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	28 28	1,000
28 1/2 Oct 24	61 1/2 Jan 7	37 1/2 Jan 3	50 May 10	Thatchett Glass Mfg Co	26 26 1/2	26 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	24 1/2 25 1/2	9,600
9 1/2 July 8	13 Jan 27	10 1/2 Jan 3	30 1/2 Oct 9	Thiokol Chemical Co	39 40 1/2	39 40 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	32,600
46 1/2 Feb 16	70 1/2 Dec 22	55 Jun 28	82 1/2 Feb 8	Thompson (J R)	22 22	22 22 1/2	22 1/2 22 1/2	23 1/2 24	24 1/2 24 1/2	1,600
79 Feb 24	84 May 20	82 1/2 Mar 21	87 May 4	Thompson-Ramo-Woodridge com	62 1/2 63 1/2	62 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	20,700
		25 1/2 Aug 29	32 1/2 Feb 8	4% preferred	83 1/2 85	83 1/2 85	83 1/2 85	83 1/2 85	83 1/2 85	50
16 1/2 Jun 2	24 1/2 Jan 4	18 1/2 Oct 5	28 1/2 May 8	Thor Power Tool Co	27 1/2 27 1/2	26 1/2 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,200
20 1/2 Dec 19	23 1/2 Mar 29	20 1/2 Jan 3	24 1/2 Mar 8	Tidewater Oil common	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	12,800
44 1/2 Dec 7	68 1/2 Jan 4	48 1/2 Jan 3	58 1/2 Aug 2	\$1.20 preferred	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,400
14 1/2 Sep 28	22 1/2 Jan 4	15 1/2 Jan 4	28 1/2 Apr 17	Timken Roller Bearing	51 1/2 54	53 1/2 54	54 55	54 55	55 55	15,300
15 1/2 Feb 17	19 1/2 Sep 6	19 Jan 4	25 1/2 Oct 26	Tishman Realty & Construction	18 1/2 19	18 1/2 18 1/2	18 1/2 19	19 19 1		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Oct. 23	Tuesday Oct. 24	Wednesday Oct. 25	Thursday Oct. 26	Friday Oct. 27	
85 1/4 Oct 25	116 1/2 Jun 13	95 Sep 25	115 Feb 27	152 Aug 1	158 1/2 Oct 2	US Gypsum Co common	4	100 1/4 102	98 3/4 100	98 1/4 99	98 3/4 100 1/2	100 1/4 101 3/4	9,900
148 Dec 19	161 Aug 23	152 Aug 1	158 1/2 Oct 2	3 1/2 Oct 27	6 1/4 Mar 21	7% preferred	100	156 156	*156 157 1/2	*156 157 1/2	*156 1/4 157 1/2	157 1/2 157 1/2	40
3 1/2 Dec 20	8 1/2 Jan 4	3 1/2 Oct 27	6 1/4 Mar 21	17 Jan 3	23 1/4 Mar 28	US Hoffman Mach common	82 1/2 c	4 4 1/4	4 4	4 4	4 4	3 3/4 4 1/4	12,700
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	3 1/2 Oct 27	6 1/4 Mar 21	5% class A preference	50	18 1/2 18 1/2	*18 1/2 19 3/4	*18 1/2 19	18 1/2 18 3/4	*18 1/2 19	300
7 1/4 Oct 24	13 1/2 Jan 15	17 Jan 3	23 1/4 Mar 28	9 1/2 Jan 3	17 1/2 Jan 17	US Industries Inc common	1	16 1/2 17 1/2	16 3/4 16 3/4	16 3/4 17 1/2	16 1/2 17	16 3/4 17	59,200
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	40 1/2 Aug 7	26 1/2 Jan 5	36 1/2 Jun 6	4 1/2% preferred series A	50	40 1/4 40 1/4	*40 1/4 42	*40 1/4 42 1/2	*40 1/4 42 1/2	*40 1/4 41 1/2	100
25 1/2 Jun 6	30 1/2 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	7 1/2 Jan 3	9 Mar 27	US Lines Co common	1	31 32	*32 32 1/2	*32 1/2 32 1/2	32 1/2 32 1/2	32 32 3/4	2,200
7 1/2 Mar 8	8 1/2 Sep 30	21 1/2 Oct 2	27 1/4 Apr 6	21 1/2 Oct 2	27 1/4 Apr 6	4 1/2% preferred	10	8 3/4 8 3/4	*8 3/4 8 3/4	*8 3/4 8 3/4	8 3/4 8 3/4	*8 3/4 8 3/4	200
20 1/2 Oct 25	26 1/2 Jan 5	21 1/2 Oct 2	27 1/4 Apr 6	26 1/2 Jan 3	33 Mar 2	US Pipe & Foundry Co	5	22 1/2 23 1/4	22 22 3/4	22 22 3/4	22 22 3/4	22 22 3/4	18,600
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	43 1/2 Jan 25	53 1/2 May 18	US Playing Card Co	5	31 31 1/2	30 3/4 31 3/4	30 3/4 31	30 3/4 30 3/4	30 30 3/4	2,500
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	53 1/2 May 18	75 Jan 5	80 Oct 6	US Plywood Corp common	1	45 3/4 46 1/2	46 1/4 46 3/4	47 47 1/4	47 3/4 49	48 1/4 49 1/2	8,600
75 Jan 26	78 Aug 31	75 Jan 5	80 Oct 6	46 1/2 Jan 6	64 1/2 Aug 11	3 1/2% preferred series B	100	*79 81	*79 81 1/2	*79 81	*79 81	*79 81	
41 1/4 Oct 26	64 Jan 5	149 1/2 Jan 3	160 3/4 May 16	149 1/2 Jan 3	160 3/4 May 16	8% non-cum 1st preferred	100	159 1/4 160	159 1/4 160	159 1/4 159 3/4	159 3/4 160	159 1/4 160	8,900
144 Jan 4	157 1/4 Aug 11	35 1/2 Mar 6	54 Oct 27	26 Jan 3	41 1/4 Oct 27	US Shoe Corp	1	51 1/2 51 1/2	52 52	52 1/2 53	52 3/4 52 3/4	53 3/4 54	620
33 Nov 27	47 Apr 27	26 Jan 3	41 1/4 Oct 27	45 1/2 Jan 4	54 1/4 Oct 27	US Smelting Ref & Min com	50	35 3/4 36 1/2	35 3/4 37 3/4	37 1/2 39 3/4	37 1/2 39	39 1/4 41 1/4	2,100
25 1/2 Dec 21	36 1/2 Apr 12	75 1/2 Jan 3	91 1/4 May 17	141 1/2 Jan 3	147 1/4 Jun 5	7% preferred	50	50 3/4 50 3/4	50 3/4 51	51 52 1/2	51 1/2 52 1/2	52 1/2 54 1/4	50,400
45 1/2 Dec 22	50 1/2 Sep 19	141 1/2 Jan 3	147 1/4 Jun 5	23 1/2 Jan 6	38 1/2 Oct 20	US Steel Corp common	16 1/2	76 1/2 78	75 1/4 77	75 1/2 76 3/4	75 3/4 76 3/4	75 3/4 76 3/4	79,500
69 1/4 Sep 28	103 1/4 Jan 5	35 Jan 9	39 1/2 July 11	29 1/2 Jan 6	53 1/2 Apr 10	7% preferred	100	146 1/4 147	146 1/4 146 3/4	146 1/4 146 3/4	146 1/4 146 3/4	146 1/4 146 3/4	2,500
139 1/4 Jan 4	148 Aug 25	29 1/2 Jan 6	53 1/2 Apr 10	18 1/2 Apr 6	27 1/2 May 10	US Tobacco Co common	No par	37 1/2 38 3/4	36 3/4 37 3/4	36 3/4 37 3/4	37 1/4 38	37 1/4 37 3/4	17,900
22 Jun 15	26 1/2 Aug 25	30 1/2 Jan 3	33 1/2 Apr 4	30 1/2 Jan 3	43 1/2 May 17	7% non-cumulative preferred	25	*38 39	*38 39	*38 39	*38 39	*38 39	50
34 1/4 Jan 14	37 1/2 Nov 10	18 1/2 Apr 6	27 1/2 May 10	24 May 3	36 1/2 Jun 23	US Vitamin & Pharmaceutical	1	35 35 3/4	x35 35 3/4	35 35 3/4	35 35 3/4	35 35 3/4	5,500
24 May 3	36 1/2 Jun 23	30 1/2 Jan 3	43 1/2 May 17	15 1/2 Jan 8	24 1/2 Mar 29	United Stockyards Corp	1	23 23	23 23	23 23	23 23	23 23	300
15 1/2 Jan 8	24 1/2 Mar 29	30 1/2 Jan 3	43 1/2 May 17	28 1/2 Dec 2	51 1/2 Jan 4	United Whelan Corp	30c	14 15 3/4	13 1/4 14 3/4	13 1/2 13 3/4	14 14 1/4	14 1/4 14 3/4	22,500
9 Feb 12	13 1/2 July 11	30 1/2 Jan 3	43 1/2 May 17	29 1/2 Oct 26	34 1/2 Dec 15	Universal-Cyclops Steel Corp	1	35 35 3/4	34 3/4 35	34 3/4 35	33 3/4 34 3/4	33 3/4 34 1/4	11,000
26 1/2 Dec 2	51 1/2 Jan 4	153 1/2 Jan 9	163 1/2 May 31	148 Jan 6	159 1/4 Nov 17	Universal Leaf Tobacco com	No par	41 1/4 41 3/4	41 1/2 41 3/4	41 1/2 42 1/4	41 1/2 42 1/4	42 42	1,300
29 1/2 Oct 26	34 1/2 Dec 15	27 1/2 Oct 27	62 Jan 3	41 1/4 Apr 14	80 3/4 Nov 21	8% preferred	100	*161 1/4 163	*161 1/4 163	*162 163	162 162	*161 1/2 163	70
148 Jan 6	159 1/4 Nov 17	30 1/2 Jan 4	61 1/2 Jun 6	21 1/2 Oct 24	33 1/2 Dec 23	Universal Match Corp	2.50	29 3/4 30 1/4	28 3/4 29 3/4	28 3/4 29 3/4	28 3/4 29 3/4	27 1/2 28 3/4	120,800
41 1/2 Apr 14	80 3/4 Nov 21	43 1/2 Mar 7	68 May 4	28 1/4 Jan 5	53 1/2 Dec 29	Universal Oil Products Co	1	54 1/4 57	55 1/4 56 3/4	56 1/4 57 1/2	56 1/4 57 1/2	55 3/4 57 1/2	38,600
21 1/2 Oct 24	33 1/2 Dec 23	78 Aug 10	86 Oct 19	70 1/2 Feb 16	84 Aug 18	Universal Pictures Co Inc com	1	*56 1/2 57 1/2	*56 1/2 57 1/2	*56 1/2 57 1/2	*56 1/2 57 1/2	*55 58	400
28 1/4 Jan 5	53 1/2 Dec 29	48 1/2 Feb 28	59 Apr 14	41 1/4 Feb 16	62 1/2 Jun 13	4 1/4% preferred	100	*84 86	*84 86	*84 86	*84 86	*84 86	30
41 1/4 Feb 16	62 1/2 Jun 13	48 1/2 Feb 28	59 Apr 14	82 1/2 Jun 23	90 1/2 Aug 16	Upjohn Co	1	53 54 1/4	52 53 1/4	52 52 1/2	52 52 1/2	52 1/2 52 1/2	24,600
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	40 1/2 Sep 27			Utah Power & Light Co	12.80	39 3/4 39 1/2	39 1/4 39 1/2	39 1/4 40	39 1/4 39 3/4	39 1/4 39 3/4	6,100
V													
29 1/2 Dec 5	44 Jan 5	30 1/2 Oct 27	38 1/2 Jun 6	15 1/2 Oct 5	34 1/2 Jan 5	Vanadium-Alloys Steel Co	5	30 3/4 30 3/4	30 1/2 30 1/2	30 1/2 30 1/2	30 3/4 30 1/2	30 1/2 30 3/4	1,100
15 1/2 Oct 5	34 1/2 Jan 5	18 Jan 3	29 1/2 May 2	26 1/2 Feb 12	36 Sep 2	Vanadium Corp of America	1	23 23 3/4	x22 1/2 22 1/2	21 1/2 22 1/4	21 1/2 22	21 1/4 22 3/4	6,800
11 Jan 20	15 1/2 Sep 2	9 1/2 Sep 28	14 1/2 Apr 12	38 1/2 Oct 24	67 1/2 Jun 20	Van Norman Indus Inc com	2.50	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	7,400
26 1/2 Feb 12	36 Sep 2	26 1/2 Jan 6	41 1/2 Oct 11	21 1/2 Mar 9	39 1/2 Dec 28	\$2.28 convertible preferred	5	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	3,400
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Dec 14	30 1/2 Apr 27	38 1/2 Oct 20	77 1/2 Apr 27	Van Raalte Co Inc	10	24 1/4 24 1/4	24 24	24 24 1/4	24 24 1/4	24 1/2 25 1/4	2,700
38 1/2 Oct 24	67 1/2 Jun 20	38 1/2 Oct 20	77 1/2 Apr 27	31 Oct 24	51 1/2 Dec 20	Varian Associates	1	38 1/4 39 1/2	38 3/4 39 3/4	38 3/4 39 3/4	39 3/4 40 1/4	41 1/4 42 3/4	37,200
31 Oct 24	51 1/2 Dec 20	42 1/2 Jun 23	77 1/2 Apr 27	29 1/2 Oct 26	34 1/2 Dec 15	Vendo Co	1.25	45 1/2 47 1/2	44 46 1/2	45 46 1/4	45 3/4 46 1/4	44 1/2 45 3/4	25,300
21 1/2 Mar 9	39 1/2 Dec 28	30 1/2 Jan 3	43 1/2 May 17	7 1/2 Nov 1	15 1/2 Jan 4	Virginia Carolina Chemical com	1	35 3/4 35 3/4	35 35	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	500
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	7 1/2 Nov 1	15 1/2 Jan 4	6% dividend partic preferred	100	113 113 1/2	*112 115	*112 115	*112 115	112 1/2 112 1/2	300
34 1/2 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	66 1/2 Oct 6	35 1/2 Aug 4	40 Dec 6	Virginia Elec & Power Co com	8	65 1/2 66 1/2	64 1/4 65 1/2	65 1/2 66 1/2	65 1/2 66 1/2	64 1/4 65 1/2	19,700
99 1/2 Jan 4	106 1/2 Aug 24	102 1/2 Aug 29	107 1/2 Feb 21	7 1/2 Nov 1	15 1/2 Jan 4	\$5 preferred	100	105 1/2 106 1/2	105 1/4 106 1/2	106 1/4 106 1/4	106 1/4 106 1/4	*105 1/4 106	1,030
80													

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for Week Bonds (\$)
Lowest		Highest		Lowest		Highest				Monday Oct. 23		Tuesday Oct. 24		Wednesday Oct. 25		Thursday Oct. 26		Friday Oct. 27		
								Treasury 4½s—May 15 1975-1985			*103.8	103.16	*103.8	103.16	*103.10	103.18	*103.16	103.24	*103.22	103.30
								Treasury 4s—Oct 1 1969			*100.18	101.26	*100.18	101.26	*101.20	101.28	*101.24	101.32	*101.24	102
								Treasury 4s—Feb 1 1980			*100.16	100.24	*100.20	100.28	*100.22	100.30	*100.24	101	*100.28	101.4
								Treasury 3¾s—May 15 1968			*100.6	100.10	*100.8	100.12	*100.14	100.18	*100.16	100.22	*100.18	100.22
								Treasury 3¾s—Nov 15 1974			*100.2	100.10	*100.4	100.12	*100.8	100.16	*100.10	100.18	*100.14	100.22
								Treasury 3¾s—May 15 1966			*100.8	100.12	*100.6	100.10	*100.10	100.14	*100.10	100.14	*100.14	100.18
								Treasury 3¾s—Nov 15 1967			*98.24	98.28	*98.24	98.28	*98.30	99.2	*98.30	99.2	*99	99.4
								Treasury 3½s—Nov 15 1980			*93	93.8	*93.2	93.10	*93.10	93.18	*93.16	93.24	*93.20	93.28
								Treasury 3½s—Feb 15 1990			*89.28	90.4	*89.28	90.4	*90.4	90.12	*90.12	90.20	*90.20	90.28
								Treasury 3½s—Nov 15 1998			*88.26	89.2	*88.26	89.2	*89	89.8	*89.8	89.16	*89.14	89.22
								Treasury 3¾s—Nov 15 1966			*98.14	98.18	*98.14	98.18	*98.18	98.22	*98.18	98.22	*98.22	98.26
								Treasury 3¾s—Jun 15 1978-1983			*88.12	88.20	*88.12	88.20	*88.16	88.24	*88.24	89	*89	89.8
								Treasury 3¾s—May 15 1985			*88.12	88.20	*88.12	88.20	*88.14	88.22	*88.24	89	*89	89.8
								Treasury 3s—Feb 15 1964			*99.2	99.6	*99.2	99.6	*99.6	99.10	*99.6	99.10	*99.10	99.14
								Treasury 3s—Aug 15 1966			*97.18	97.22	*97.16	97.20	*97.16	97.20	*97.16	97.20	*97.20	97.25
								Treasury 3s—Feb 15 1995			*85.20	85.28	*85.24	86	*86.6	86.14	*86.12	86.20	*86.16	86.24
								Treasury 2½s—Dec 15 1960-1965			*100.17	100.21	*100.17	100.21	*100.17	100.21	*100.17	100.21	*100.18	100.22
								Treasury 2½s—Feb 15 1965			*96.24	96.28	*96.24	96.28	*96.28	97	*96.30	97.2	*97.2	97.6
								Treasury 2½s—Nov 15 1961			*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2
								Treasury 2½s—Jun 15 1962-1967			*92.24	93	*92.26	93.2	*93	93.8	*92.30	93.12	*93.12	93.20
								Treasury 2½s—Aug 15 1963			*98.27	98.29	*98.27	98.29	*98.28	98.30	*98.29	98.31	*98.30	99
								Treasury 2½s—Dec 15 1963-1968			*96.30	91.6	*90.30	91.6	*91.2	91.10	*91.6	91.14	*91.12	91.20
								Treasury 2½s—Jun 15 1964-1969			*90.8	90.16	*90.10	90.18	*90.14	90.22	*90.18	90.26	*90.22	90.30
								Treasury 2½s—Dec 15 1964-1969			*89.30	90.6	*89.30	90.6	*90.2	90.10	*90.6	90.14	*90.10	90.18
								Treasury 2½s—Mar 15 1965-1970			*89.24	90	*89.24	90	*89.28	90.4	*90.6	90.8	*90.4	90.12
								Treasury 2½s—Mar 15 1966-1971			*88.20	88.28	*88.20	88.28	*88.24	89	*88.28	89.4	*89	89.8
								Treasury 2½s—Jun 15 1967-1972			*87	87.8	*87	87.8	*87.4	87.12	*87.10	87.18	*87.16	87.24
								Treasury 2½s—Sep 15 1967-1972			*86.28	87.4	*86.30	87.6	*87.2	87.10	*87.8	87.16	*87.14	87.22
								Treasury 2½s—Dec 15 1967-1972			*86.30	87.6	*86.30	87.6	*87.4	87.12	*87.10	87.18	*87.16	87.24
								Treasury 2½s—Jun 15 1959-1962			*99.21	99.23	*99.21	99.23	*99.22	99.24	*99.22	99.24	*99.23	99.25
								Treasury 2½s—Dec 15 1959-1962			*99.8	99.10	*99.8	99.10	*99.9	99.11	*99.9	99.11	*99.10	99.12
								International Bank for Reconstruction & Development												
								5s—Feb 15 1985			*106.8	107.8	*106.8	107.8	*106.8	107.8	*106	107	*106	107
								4½s—Nov 1 1980			*104	105	*104	105	*104	105	*103.24	104.24	*103.24	104.16
								4½s—Dec 1 1973			*100.24	101.24	*100.24	101.24	*100.24	101.24	*100.24	101.24	*101	101.24
								4½s—Jan 1 1977			*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.24	101.16
								4½s—May 1 1978			*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16
								4½s—Jan 15 1979			*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16
								3¾s—May 15 1968			*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98
								3½s—Oct 1 1962			*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100	100.16
								3½s—Jan 1 1969			*96	97	*96	97	*96	97	*96	97	*95.16	96.16
								3½s—Oct 15 1971			*95	96	*95	96	*95	96	*95	96	*94.24	95.16
								3¾s—May 15 1975			*91	93	*91	93	*91	93	*91	93	*91.16	93
								3¾s—Oct 1 1981			*85	87	*85	87	*85	87	*85	87	*85	86.16
								3s—July 15 1972			*88	89	*88	89	*88	89	*88	89	*88.16	89.16
								3s—Mar 1 1976			*84	85	*84	85	*84	85	*84	85	*84.16	85.16
								Serial bonds 1950 2s—Feb 15 1962			*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99.8	99.24
								4s—1963			*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended October 27)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
New York City	Sale Price	Sale Price	Bid & Asked	No.	Low High
Transit Unification Issue—			Low High		
3% Corporate Stock 1980—	June-Dec	92 3/4	92 1/4 92 3/4	71	91 1/4 94 1/4

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	92	95	89 1/2	90 1/4
Amsterdam (City of) 5½s 1973—	Mar-Sept	101 1/2	101 3/4	13	99 105
Antioquia (Dept) collateral 7s A 1945—	Jan-July	96 1/8	—	103	103
External sinking fund 1s ser B 1945—	Jan-July	95 1/8	—	103	104
External sinking fund 1s ser C 1946—	Jan-July	96 1/8	—	—	—
External sinking fund 7s ser D 1945—	Jan-July	96 1/8	—	—	—
7s 3rd series 1957—	Apr-Oct	95 1/8	—	103 1/8	103 1/8
30-year 3s s f bonds 1978—	Jan-July	48	43 48 1/2	12	45 1/2 53 1/4
Australia (Commonwealth of)—					
20-year 3½s 1967—	June-Dec	95 3/4	95 1/4 96	7	90 96
20-year 3½s 1966—	June-Dec	93 1/4	95 1/4 96 1/2	25	90 1/2 96 1/2
15-year 3½s 1962—	Feb-Aug	99 1/2	97 1/2 100	17	98 1/2 100
15-year 3½s 1969—	June-Dec	92 1/4	93 1/4	8	89 95 1/2
15-year 4½s 1971—	June-Dec	93 1/4	97 3/4	12	92 1/2 98
15-year 4½s 1973—	May-Nov	97	97 97 3/4	12	92 1/2 97 3/4
15-year 5s 1972—	Mar-Sept	100 1/4	100 100 1/2	36	98 102 1/2
20-year 5s 1978—	May-Nov	99 1/4	98 99 1/4	35	93 1/2 99 1/4
20-year 5½s 1979—	Mar-Sept	100 1/2	100 100 1/2	23	97 103 1/4
20-year 5½s April 1980—	Apr-Oct	97 3/4	97 1/8 97 3/4	75	94 99 1/4
20-year 5½s Oct 1980—	Apr-Oct	97 1/4	97 1/8 97 1/4	38	94 99 1/4
20-year 5½s 1981—	Jan-July	97 1/2	100 1/8	4	96 1/2 100 1/8
Austria (Rep) 5½s extl s f 1973—	June-Dec	98	101	—	94 1/2 100 1/2
Austrian Governments 4½s 1955—	Jan-July	88	—	—	83 3/4 90
Bavaria (Free State) 6½s 1945—	Feb-Aug	95	—	—	94 95 1/2
4½s debts adj (series B) 1965—	Apr-Oct	30	30 30	20	30 48
Belgian Congo 5½s extl loan 1973—	Apr-Oct	100 3/8	100 3/8 100 3/8	15	99 1/2 100 3/8
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	102 1/4	102 1/2	12	99 3/4 104 1/8
5½s external loan 1972—	Mar-Sept	—	—	—	—
Berlin (City of) 6s 1958—	June-Dec	—	—	—	—
6½s external loan 1950—	Apr-Oct	—	—	—	—
4½s debt adj ser A 1970—	Apr-Oct	80	—	—	80 93
4½s debt adj ser B 1978—	Apr-Oct	75	80 1/8	—	79 1/2 88
Berlin City Electric Co—					
6s debentures 1955—	Apr-Oct	—	—	—	—
4½s s f debentures 1951—	June-Dec	—	—	192	192
6½s s f debentures 1959—	Feb-Aug	—	—	192 1/2	192 1/2
Berlin Power & Light Co Inc—					
Debt adjustment—					
4½s debentures series A 1978—	Jan-July	76	76	1	73 81 1/4
4½s debentures series B 1978—	Jan-July	70	—	—	70 72
Brazil (U S of) external 8s 1941—	June-Dec	155	155	—	155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	93	96	—	93 97 1/2
External s f 6½s of 1926 due 1957—	Apr-Oct	—	—	138	138
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	Apr-Oct	82	82	10	73 1/2 85
External s f 6½s of 1927 due 1957—	Apr-Oct	—	—	138	138
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	Apr-Oct	81	82 1/2	—	74 85

For footnotes, see page 34.

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
Brazil (continued)—					
7s Central Ry 1952—	June-Dec	—	—	—	155 155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	—	—	—	93 1/8 99
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	76	76	3	73 84 1/2
Caldas (Dept of) 30-yr s f bonds 1978—	Jan-July	47	47	2	45 1/2 53
Canada (Dominion of) 2 1/2s 1974—	Mar-Sept	83 1/8	83 3/8	14	81 85
25-year 2 1/2s 1975—	Mar-Sept	82 3/8	82 3/4	35	80 1/4 84 1/4
Cauca Val (Dept of) 30-yr 3s s f bonds 78 Jan-July	May-Nov	47 1/2	47 1/2	5	45 1/4 53
Chile (Republic) external s f 7s 1942—	May-Nov	90	—	—	91 1/2 91 1/2
7s 1942—	May-Nov	90	—	—	91 1/2 91 1/2
External sinking fund 6s 1960—	April-Oct	90	—	—	91 1/2 91 1/2
6s 1960—	April-Oct	90	—	—	91 1/2 91 1/2
External sinking fund 6s Feb 1961—	Feb-Aug	90	—	—	91 1/2 91 1/2
6s 1961—	Feb-Aug	90	—	—	91 1/2 91 1/2
Ry external sinking fund 6s Jan 1961—	Jan-July	90	—	—	90 92 1/2
6s 1961—	Jan-July	90	—	—	44 1/2 45 1/2
External sinking fund 6s Sept 1961—	Mar-Sept	90	—	—	91 91 1/2
6s 1961—	Mar-Sept	90	—	—	45 1/2 45 1/2
External sinking fund 6s 1962—	April-Oct	90	—	—	91 1/2 91 1/2
6s 1962—	April-Oct	90	—	—	45 1/2 45 1/2
External sinking fund 6s 1963—	May-Nov	90	—	—	91 91
6s 1963—	May-Nov	90	—	—	45 1/2 45 1/2
Extl sink fund \$ bonds 3s 1993—	June-Dec	41 1/8	41 1/8 4 1/2	55	40 3/4 46
Chile Mortgage Bank 6 1/2s 1957—	June-Dec	—	90	—	91 1/2 91 1/2
6 1/2s 1957—	June-Dec	—	92	—	45 1/2 45 1/2
6 1/2s 1957—	June-Dec	—	92	—	42 42
Guaranteed sinking fund 6s 1961—	April-Oct	90	—	—	91 92 1/2
6s 1961—	April-Oct	90	—	—	45 1/2 45 1/2
Guaranteed sinking fund 6s 1962—	May-Nov	90	—	—	91 91 1/2
6s 1962—	May-Nov	90	—	—	42 1/2 45 1/2
Chilean Consol Municipal 7s 1960—	Mar-Sept	90	—	—	45 45
7s 1960—	Mar-Sept	90	—	—	3 5 1/2
Chinese (Hukuang Ry) 5s 1951—	June-Dec	—	3 1/2 5 1/2	—	45 45
Cologne (City of) 6 1/2s 1950—	Mar-Sept	—	90 1/2	—	86 1/4 89 1/4
4 7/8s debt adjustment 1970—	Mar-Sept	—	90 1/2	—	86 1/4 89 1/4
Colombia (Rep of) 6s of 1928 Oct 1961—	April-Oct	71 1/2	71 1/2 71 1/2	17	70 77
6s of 1927 Jan 1961—	Jan-July	70	70 70	1	65 73
Costa Rica (Republic of) 3s 1972—	April-Oct	—	—	—	—
Credit Foncier De France—					
5 1/2s gtd extl loan 1979—	June-Dec	102 1/2	102 102 1/2	36	99 1/2 106
Cuba (Republic of) 4 1/2s external 1977—	June-Dec	36	35 1/2 40	25	33 1/2 66
Cudimamarka (Dept of) 3s 1978—	Jan-July	—	46 1/2 48	—	45 1/2 53 1/2
Czechoslovakia (State)—					
Stamped pursuant to (interest reduced to 6% extended to 1960—	April-Oct	99 1/2	99 99 1/2	9	98 1/2 103 1/2
Denmark (Kingdom of) 5 1/2s 1974—	Feb-Aug	—	15 19	—	20 31
El Salvador (Republic of)—					
3 1/2s external s f \$ bonds Jan 1 1976—	Jan-July	—	64	—	64 64
3s extl s f dollar bonds Jan 1 1976—	Jan-July	—	75	—	73 75
Energy Supply Schwaben—					
5 1/4s debt adjustment 1973—	Jan-July	—	88 3/4	—	96 1/4 90 1/4
Estonia (Republic of) 7s 1967—	Jan-July	—	11	—	—
Frankfurt on Main 6 1/2s 1953—	May-Nov	—	89 3/8	—	86 1/2 89 1/2
4 7/8s sinking fund 1973—	May-Nov	—	89 3/8	—	86 1/2 89 1/2
German (Fed Rep of)—Extl loan of 1924—					
5 1/2s dollar bonds 1969—	April-Oct	101 1/2	101 1/2	1	99 1/2 102 1/2
3s dollar bonds 1972—	April-Oct	80	84	—	79 84 1/2
10-year bonds of 1936—					
3s conv & fund issue 1953 due 1963—	Jan-July	—	96 3/4	—	93 1/2 96 1/2
Prussian Conversion 1953 loans—					
4s dollar bonds 1972—	April-Oct	—	90 3/4	—	85 92
International loan of 1930—					
5s dollar bonds 1980—	June-Dec	102 1/4	102 1/4 102 1/4	5	99 1/2 103 1/2
3s dollar bonds 1972—	June-Dec	89 1/2	89 1/2 89 1/2	2	83 1/4 90
Good Hope Steel & Iron Works—					
7s s f mtge 1945—	April-Oct	—	—	—	—
Greek Government—					
7s part paid 1964—	May-Nov	—	27 27	7	22 1/4 35
6s part paid 1968—	Feb-Aug	23 1/2	23 1/2 24	48	20 1/4 32 1/2

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 27)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High		Low High				Low High
BONDS									
New York Stock Exchange									
10 Hamburg (State of) 6s 1946	April-Oct	95 1/2	93 96 1/2			Taiwan Electric Power Co Ltd—			
Conv & funding 4 1/2s 1966	April-Oct					5 1/2s (40-year) s f 1971	Jan-July	99 1/2 99 1/2	2 95 1/2 100
Herpen Mining Corp						5 1/2s due 1971 extended to 1981	Jan-July		
General mortgage 6s 1949	Jan-July					Tokyo (City of)—			
4 1/2s debentures adjustment 1970	Jan-July					5 1/2s extl loan of '27 1961	April-Oct	98 1/2 100 1/2	200 200
High Authority of the European						5 1/2s due 1961 extended to 1971	April-Oct		97 100 1/2
Coal and Steel Community—						Tokyo Electric Light Co Ltd—			
5 1/2s secured (7th series) 1975	April-Oct	102 102 1/2	43 98 105			16s 1st mtge s series 1953	June-Dec	100 100 1/2	213 1/2 215 1/2
5s secured (11th series) 1978	Jan-July	96 1/2 96 1/2	9 94 99			6s 1953 extended to 1963	June-Dec		98 101 1/2
5 1/2s (13th series) 1980	April-Oct	100 100 1/2	47 95 101 1/2			United Steel Works Corp—			
Iseder Steel Corp 6s 1948	Feb-Aug					6 1/2s debentures series A 1947	Jan-July		
						3 1/2s assented series A 1947	Jan-July		
International Tel & Tel—						6 1/2s sink fund mtge series A 1951	June-Dec		
Sud America 7 1/2s uesb 1977	Feb-Aug	97 97 98	18 94 98			3 1/2s assented series A 1951	June-Dec		
Italian (Republic) ext s f 3s 1977	Jan-July	79 79 79	24 75 80 1/2			6 1/2s sinking fund mortgage ser C 1951	June-Dec		
Italian Credit Consortium for Public Works						3 1/2s assented series C 1951	Jan-July	70 1/2 70 1/2	1 67 73 1/2
30-year gtd ext s f 3s 1977	Jan-July	78 3/4 78 3/4	7 73 80			Uruguay (Republic of)—			
7s series B 1947	Mar-Sept					3 1/2s-4 1/2s (dollar bonds of 1937)—			
Italian Public Utility Institute—						External readjustment 1979	May-Nov	78 1/4 78 1/4	8 77 88 1/2
30-year gtd ext s f 3s 1977	Jan-July	77 1/2 77 1/2	4 73 78 1/2			External conversion 1979	May-Nov		82 1/2 90 1/2
7s series B 1952	Jan-July					3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	99 99	6 88 1/2 99
Italy (Kingdom of) 7s 1951	June-Dec					4s-4 1/2s-4 1/2s external readj 1978	Feb-Aug		83 1/4 91 1/2
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	85 85	6 80 94 1/2			Participating cifs 4 1/2s 1968	Jan-July		92 1/4 96
Japan 5 1/2s extl s f 1974	Jan-July	93 1/2 93 1/2	23 90 96 1/2			Valle Del Cauca See Cauca Valley (Dept of)			
						10 Waraw (City) external 7s 1958	Feb-Aug	9 12	
Japanese (Imperial Government)—						10 1/2s assented 1958	Feb-Aug	9 10	9 13
6 1/2s extl loan of '24 1954	Feb-Aug					Westphalia United Elec Power Corp—			
6 1/2s due 1954 extended to 1964	Feb-Aug	102 102	5 100 103 1/2			1st mortgage 6s series A 1953	Jan-July		
6 1/2s extl loan of '30 1965	May-Nov					Yokohama (City of) 6s of '26 1961	June-Dec	99 1/2	311 211
5 1/2s due 1965 extended to 1975	May-Nov	100 100	3 92 100			6s due 1961 extended to 1971	June-Dec		97 100
10 Yugoslavia (State Mige Bank) 7s 1957	April-Oct	20 1/2 20 1/2	5 18 21						
10 Kreuger & Toll 5s uniform cod 1959	Mar-Sept	1 1/2 1 1/2	4 1 1 1/2						
Lombard Electric Co 7s 1952	June-Dec								
Medellin (Colombia) 6 1/2s 1954	June-Dec								
30-year 3s s f 5 bonds 1978	Jan-July	46 1/2 46 1/2	1 45 54						
10 Milan (City of) 6 1/2s 1952	April-Oct		157 157						
BONDS									
New York Stock Exchange									
10 Minas Geraes (State)—									
Secured extl sink fund 6 1/2s 1958	Mar-Sept								
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008	Mar-Sept	49 1/2	48 50						
Secured extl sink fund 6 1/2s 1959	Mar-Sept								
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008	Mar-Sept	48 50	47 50						
New Zealand (Govt) 5 1/2s 1970	June-Dec	99 1/2 99 1/2	13 97 102 1/2						
Nippon Tel & Tel Public Corp—									
6s gtd dollar bonds 1976	April-Oct	96 1/2 97	46 96 1/2 98 1/2						
BONDS									
New York Stock Exchange									
Norway (Kingdom of)—									
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2 99 1/2	5 99 100 1/2						
4 1/2s s f extl loan new 1965	April-Oct	99 1/2 99 1/2	99 100 1/2						
4s sinking fund external loan 1963	Feb-Aug	99 1/2 100	99 101 1/2						
5 1/2s s f extl loan 1973	April-Oct	98 3/4 98 3/4	8 95 102						
5 1/2s external loan 1976	May-Nov	97 3/4 97 3/4	35 95 98 1/2						
Municipal Bank extl sink fund 5s 1970	June-Dec	98 98	97 1/2 98 1/2						
10 Nuremberg (City of) 6s 1952	Feb-Aug								
BONDS									
New York Stock Exchange									
Oriental Development Co Ltd—									
10s extl loan (30-year) 1953	Mar-Sept								
6s due 1953 extended to 1963	Mar-Sept	100 101	96 100 1/2						
5 1/2s extl loan (30-year) 1958	May-Nov								
5 1/2s due 1958 extended to 1968	May-Nov	98 1/2 98 1/2	6 95 99 1/2						
Oslo (City of) 5 1/2s extl 1973	June-Dec	97 1/2 97 1/2	20 94 100 1/2						
5 1/2s s f external loan 1975	June-Dec	99 99 1/2	18 97 102 1/2						
BONDS									
New York Stock Exchange									
10 Pernambuco (State of) 7s 1947	Mar-Sept								
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008	Mar-Sept								
Peru (Republic of) external 7s 1959	Mar-Sept	84 1/2 88	83 1/2 84 1/2						
Nat loan extl s f 6s 1st series 1960	June-Dec	84 1/2 88	83 1/2 85						
Nat loan extl s f 6s 2nd series 1961	April-Oct	85 85	83 1/2 85						
10 Poland (Republic of) gold 6s 1940	April-Oct	12 12	13 13						
4 1/2s assented 1958	April-Oct	8 8	8 15						
10 Stabilization loan sink fund 7s 1947	April-Oct	8 8	12 13						
4 1/2s assented 1968	April-Oct	8 8	8 13 1/2						
10 External sinking fund gold 6s 1950	Jan-July	10 13 1/2	10 15 1/2						
4 1/2s assented 1963	Jan-July	9 9 1/2	8 14						
BONDS									
New York Stock Exchange									
Porto Alegre (City of)—									
6s 1961 stamped pursuant to Plan A									
(interest reduced to 2.375%) 2001	Jan-July	60 1/2 60 1/2	1 60 73						
7 1/2s 1966 stamped pursuant to Plan A									
(interest reduced to 2.25%) 2006	Jan-July	47 56	47 57						
Rheinische Union 7s 1946	Jan-July								
3 1/2s assented 1946	Jan-July								
Rhine-Westphalia Electric Power Corp—									
Direct mortgage 7s 1950	Mar-Sept								
Direct mortgage 6s 1952	May-Nov								
Consol mortgage 6s 1953	May-Nov								
Consol mortgage 6s 1955	Feb-Aug								
BONDS									
New York Stock Exchange									
Rhodesia and Nyasaland—									
10 Rio de Janeiro (City of) 8s 1946	April-Oct	70 70	15 66 75						
Stamped pursuant to Plan A (interest									
reduced to 2.375%) 2001	April-Oct	74	70 79						
10 External secured 6 1/2s 1953	Feb-Aug								
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	Feb-Aug	55 1/2	55 60						
BONDS									
New York Stock Exchange									
Rio Grande do Sul (State of)—									
4 1/2s external loan of 1921 1946	April-Oct								
Stamped pursuant to Plan A (interest									
reduced to 2.5%) 1999	April-Oct	70 75 1/2	71 80						
6s internal sinking fund gold 1968	June-Dec								
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	June-Dec	63 63	9 63 71						
7s external loan of 1926 due 1966	May-Nov								
Stamped pursuant to Plan A (interest									
reduced to 2.25%) 2004	June-Dec	58	58 71						
7s 1967 stamped pursuant to Plan A									
(interest reduced to 2.25%) 2004	June-Dec	58	58 63						
10 Rome (City of) 6 1/2s 1952	April-Oct		155 159						
BONDS									
New York Stock Exchange									
10 Sao Paulo (City) 8s 1952	May-Nov								
Stamped pursuant to Plan A (interest									
reduced to 2.375%) 2001	May-Nov								
6 1/2s extl secured sinking fund 1957	May-Nov	79 1/2	76 82						
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	May-Nov	93 1/2	93 93 1/2						
BONDS									
New York Stock Exchange									
Sao Paulo (State of)—									
6s external dollar loan 1968	Jan-July								
Stamped pursuant to Plan A (interest									
reduced to 2%) 2012	April-Oct	94	92 1/2 94						
Serbs Croats & Slovenes (Kingdom)—									
7s secured external 1962	May-Nov	20 1/2 20 1/2	5 18 21 1/2						
7s series B secured external 1962	May-Nov	20 1/2 20 1/2	106 18 21 1/2						
BONDS									
New York Stock Exchange									
Shinyetsu Electric Power Co Ltd—									

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 27)

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since			
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1			
			Price	Low	No.	High				Price	Low	No.	High			
Burroughs Corp 4 1/2% conv 1981	June-Dec	115	115	116 1/2	134	109 1/2	129	Consolidated Edison of New York (continued)	April-Oct							
● Bush Terminal Bldgs 5s income 1982	Jan-July		94 1/2	94 1/2	7	91 1/4	98 1/4	1st & ref M 4 1/2% series M 1986	April-Oct							
California Electric Power first 3s 1976	June-Dec					76	80 1/2	1st & ref M 5 1/2% series N 1987	April-Oct							
Canada Southern consol gtd 5s A 1962	April-Oct	190 1/2	100 1/2	100 1/2	53	100	102	1st & ref M 4% series O 1988	June-Dec							
Canadian Pacific Ry—								1st & ref M 5 1/2% series P 1989	June-Dec							
4% consol debentures (perpetual)	Jan-July	76	75	76	92	70	80 1/2	1st & ref M 5 1/2% series Q 1989	June-Dec							
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	99 3/4	99 3/4	99 3/4	9	96 1/4	100	1st & ref M 4 1/2% series R 1990	June-Dec							
Carthage & Adirondack Ry 4s 1981	June-Dec		53 1/4	53 1/4	3	52 1/4	60	1st & ref 5s series S 1990	June-Dec	104 3/4	104 3/4	105 1/4				
Case (J I) Co 3 1/2% deb 1978	Feb-Aug		58 1/2	60		58 1/4	76 1/2	1st & ref M 4 1/2% ser T 1991	June-Dec							
5 1/2% conv subord deb 1983	April-Oct	69	67	69 1/2	22	66 1/2	100	3s conv debentures 1963	June-Dec		340	340				
Caterpillar Tractor 4 1/2% deb 1977	May-Nov	102	102	102 1/2	21	99 1/2	105	Consolidated Electrodynamics Corp—								
4 1/2% s f debentures 1980	June-Dec		103 1/2	103 1/2	11	100 1/2	103 1/2	4 1/2% conv subord deb 1984	June-Dec	135	133 1/2	139	76	130	179 1/2	
Celanese Corp 3s debentures 1965	April-Oct	95 1/4	95 1/4	95 1/4	4	94	96 1/2	Consolidated Gas El Light & Power (Balt)—								
3 1/2% debentures 1976	April-Oct	86	86	86	2	82 1/2	86 1/2	1st ref M 2 1/2% series T 1976	Jan-July		81 1/4	81 1/4	5	81	83 1/2	
Central of Georgia Ry—								1st ref M 2 1/2% series U 1981	April-Oct		78 1/2	78 1/2	1	78	82 1/2	
First mortgage 4s series A 1995	Jan-July		73 1/2	73 1/2	36	68	75	1st ref mtg s f 2 1/2% series X 1986	Jan-July		71 1/4	71 1/4		71 1/4	77	
● Gen mortgage 4 1/2% series A Jan 1 2020	May		86	86 1/2	2	82 1/2	86 1/2	Consolidated Natural Gas 2 1/2% 1968	April-Oct		91 1/4	91 1/4		91 1/4	91 1/4	
● Gen mortgage 4 1/2% series B Jan 1 2020	May	67 1/2	67 1/2	68	8	59 1/2	69	3 1/2% debentures 1976	May-Nov		88 1/4	88 1/4	10	86	91 1/2	
Central Illinois Light Co—								3 1/2% debentures 1979	June-Dec		82 1/4	82 1/4		82 1/4	87	
4 1/2% conv debentures 1974	June-Dec		128 1/2	130	71	108	130	3s debentures 1978	Feb-Aug		83 1/4	83 1/4		83 1/4	83 1/4	
Central RR Co of N J 3 1/2% 1987	Jan-July	38 1/2	37 1/2	38 1/2	44	34 1/4	40 1/4	4 1/2% debentures 1982	Mar-Sept		104 1/2	104 1/2	3	101 1/2	104 1/2	
Central New York Power 3s 1974	April-Oct		85 1/2	85 1/2	5	83 1/2	88	5s debentures 1982	Mar-Sept	100	99 1/2	100	41	102	106 1/2	
Central Pacific Ry Co 3 1/2% series A 1974	Feb-Aug		86	86		86	86	4 1/2% debentures 1983	Feb-Aug		104 1/4	104 1/4		102 1/2	106 1/4	
First mortgage 3 1/2% series B 1988	Feb-Aug		92 1/2	92 1/2		92 1/2	93	5s debentures 1985	Feb-Aug		99 1/2	100	54	97 1/2	100 1/4	
Cerro de Pasco Corp 5 1/2% conv 1979	Jan-July	110 1/2	110 1/2	111 1/4	158	102 1/4	126	4 1/2% debentures 1986	May-Nov		103 1/4	103 1/4	13	100	104	
Chadbourne Gotham Inc—								Consumers Power first mtg 2 1/2% 1975	Mar-Sept	84 1/4	83 1/4	84 1/4	5	82 1/2	86 1/4	
5 1/2% conv subord deb 1971	April-Oct		130	145		90	155	Convertible debentures 4 1/2% 1975	Feb-Aug	139 1/4	137	140	198	113	142	
Without warrants	April-Oct	125	121	126	63	85	131	1st mortgage 4 1/2% 1987	April-Oct		103 1/4	104	18	100 1/2	105 1/4	
6s conv subord deb 1974	April-Oct	142	142	142	1	94 1/4	154	1st mortgage 4 1/2% 1988	April-Oct		100 1/2	100 1/2	2	96 1/2	102 1/4	
Without warrants	April-Oct		121 1/2	126	48	87 1/2	132	1st mortgage 4 1/2% 1989	Feb-Aug		102 1/2	103 1/2	13	100 1/2	105 1/4	
Champion Paper & Fibre—								1st mortgage 4 1/2% 1990	June-Dec		103	103	5	100 1/2	105 1/4	
3 1/2% debentures 1965	Jan-July		95 1/2	95 1/2		93 1/2	96 1/2	1st mortgage 4 1/2% 1991	Feb-Aug	103	103	13	102 1/2	103		
3 1/2% debentures 1981	Jan-July		89	89	10	87	89	Continental Baking 3s debentures 1965	Jan-July		95	95		95	96	
4 1/2% conv subord debentures 1984	Jan-July	114 1/2	112	114 1/2	55	104 1/4	116 1/4	Continental Can Co 3 1/2% deb 1976	April-Oct	87 1/2	87	87 1/2	2	85 1/2	89	
Chesapeake & Ohio Ry gen 4 1/2% 1992	Mar-Sept	97 1/2	96 1/2	98	20	92 1/2	99	4 1/2% debentures 1985	April-Oct		101 1/4	101 1/4		100 1/2	105	
Refund and Imp't M 3 1/2% series D 1996	May-Nov		75 1/4	75 1/4	2	75 1/2	87 1/4	Continental Oil Co 3s deb 1984	May-Nov	82	82	82	62	80 1/2	83 1/4	
Refund and Imp't M 3 1/2% series E 1996	Feb-Aug		75 1/4	75 1/4	3	75 1/2	87 1/4	4 1/2% debentures 1991	May-Nov	101 1/2	101 1/2	101 1/2	41	99	102	
Refund and Imp't M 3 1/2% series H 1973	June-Dec		90 1/2	90 1/2	2	87 1/2	95 1/4	Copperweld Steel Co—								
R & A div first consol gold 4s 1989	Jan-July		83	85 1/2		83 1/2	87 1/2	5s conv subord debentures 1979	June-Dec	99	98	99 1/2	61	95 1/4	111 1/4	
Second consolidated gold 4s 1989	Jan-July		80	80				Corn Products Co 4 1/2% subord deb 1983	April-Oct		102	102 1/2	18	100 1/2	105	
Chicago Burlington & Quincy RR—								Crowell-Collier Publishing—								
First and refunding mortgage 3 1/2% 1985	Feb-Aug	83	83	83	2	80	83	4 1/2% conv subord deb 1981	April-Oct	117 1/4	115 1/2	117 1/4	150	107 1/4	125 1/4	
First and refunding mortgage 2 1/2% 1970	Feb-Aug	83 3/4	83 3/4	83 1/2	6	81	90	Crucible Steel Co of Am 1st mtg 3 1/2% '68	May-Nov		92 1/2	92 1/2		90	92 1/2	
1st & ref mtg 3s 1990	Feb-Aug							● Curtis Publishing Co 6s deb 1986	April-Oct	79	78	79	9	78	98	
1st & ref mtg 4 1/2% 1978	Feb-Aug		92	92		92 1/2	93	Daystrom Incorporated—								
Chicago & Eastern Ill RR—								5 1/2% s f deb 1980	April-Oct		100	100	3	99 1/2	103 1/2	
● General mortgage inc conv 5s 1997	April	58	56 1/2	58	107	39	60 1/2	Dayton Power & Lt first mtg 2 1/2% 1975	April-Oct		82 1/2	82 1/2	3	80 1/2	84 1/2	
First mortgage 3 1/2% series B 1985	May-Nov		66	68		53	68	1st mortgage 3s 1978	Jan-July		83 1/4	83 1/4		79 1/4	84	
● 5s income deb 1994	May-Nov	29 1/4	29 1/4	30 1/2	58	20 1/2	35	3s series A 1978	June-Dec		83 1/4	83 1/4		80	87	
Chicago & Erie 1st gold 5s 1982	May-Nov		73 1/2	73 1/2	11	70	80 1/2	First mortgage 3 1/2% 1982	Feb-Aug		82 1/2	82 1/2		77 1/2	79	
Chicago Great Western 4s series A 1988	Jan-July		64 1/4	67		61 1/2	73	1st mortgage 3s 1984	Mar-Sept		77	80		102	104 1/2	
● General inc mtg 4 1/2% Jan 1 2038	April		40	40	30	25 1/2	41	First mortgage 5s 1987	May-Nov		102	102		102	105 1/2	
Chicago Indianapolis & Louisville Ry—								1st mortgage 5 1/2% 1990	Mar-Sept		92 1/2	92 1/2		93	95	
● 1st mortgage 4s inc series A Jan 1983	April		25 1/2	26	3	19 1/2	26 1/2	Dayton Union Ry 3 1/2% 1965	June-Dec		95 1/2	95 1/2	5	94 1/2	96 1/4	
● 2nd mortgage 4 1/2% inc ser A Jan 2003	April		72 1/4	72 1/4	6	68 1/2	76 1/2	Deere & Co 2 1/2% debentures 1965	April-Oct	95 1/2	95 1/2	95 1/2	3	84 1/2	87 1/2	
Chicago Milwaukee St Paul & Pacific RR—								3 1/2% debentures 1977	Jan-July	87 1/2	87 1/2	87 1/2	41	91 1/2	101 1/4	
First mortgage 4s series A 1994	Jan-July		75 1/4	75 1/4	3	70 1/2	79	4 1/2% subord debentures 1983	Feb-Aug		95	96 1/2		95 1/2	100 1/4	
General mortgage 4 1/2% inc ser A Jan 2019	April	61 1/4	60 1/2	62	46	54 1/2	62 1/2	Delaware & Hudson 4s extended 1963	May-Nov	96 1/4	96 1/4	97 1/2	29	95 1/2	100 1/4	
4 1/2% conv increased series B Jan 1 2044	April	58 1/4	58 1/4	60 1/2	226	51 1/2	60 1/2	Delaware Lackawanna & Western RR Co—								
● 5s inc deb series A Jan 1 2055	Mar-Sept							New York Lackawanna & Western Div								
Chicago & North Western Ry—								First and refund M series C 1973	May-Nov		55	55	5	47	62 1/4	
● Second mtg conv inc 4 1/2% Jan 1 1999	April	65 1/4	65	67	224	51	67 1/2	● Income mortgage due 1993	May		21 1/4	21 1/4	12	20	28	
First mortgage 3s series B 1989	Jan-July		53	58 1/2		52	60 1/2	Morris & Essex Division								
Chicago Rock Island & Pacific RR—								Collateral trust 4-6s May 1 2042	May-Nov		34 1/2	40 1/2	225	33	47 1/2	
1st mtg 2 1/2% series A 1980	Jan-July		71	71		71	75 1/2	Pennsylvania Division—								
4 1/2% income deb 1995	Mar-Sept		73 1/2	73 1/2	8	72	79 1/4	1st mtg & coll tr 5s series A 1985	May-Nov		45	45	1	40	54 1/2	
1st mtg 5 1/2% ser C 1983	Feb-Aug	100	100	101	6	97 1/4	103 1/2	1st mtg & coll tr 4 1/2% series B 1985	May-Nov		40	41	10	35	45 1/4	
Chicago Terre Haute & Southeastern Ry—								Delaware Power & Light Co—								
First and refunding mtg 2 1/2%-4 1/2% 1994	Jan-July		54 1/2	58 1/2		52 1/2	59 1/2	1st mtg & coll tr 3s 1973	April-Oct		86	86	10	84 1/2	86 1/4	
Income 2 1/2%-4 1/2% 1994	Jan-July		53 1/2	53 1/2	2	52 1/2	58 1/4	1st mortgage & coll tr 3 1/2% 1977	June-Dec	84 1/2	84 1/2	84 1/2	3	81 1/2	84 1/2	
Chicago Union Station—								1st mtg & coll tr 2 1/2% 1979	Jan-July							
First mortgage 3 1/2% series F 1963	Jan-July		98 1/2	98 1/2	3	96 1/2	99	1st mtg & coll tr 2 1/2% 1980	Mar-Sept		77	77		77	77	
First mortgage 2 1/2% series G 1963	Jan-July		96 1/2	96 1/2	1	96	97 1/2	1st mtg & coll tr 3 1/2% 1984	Mar-Nov							
Chicago & West Ind RR 4 1/2% A 1982	May-Nov	99	97 1/2	99	15	92	100	1st mtg & coll tr 3 1/2% 1985	June-Dec							
Chock Full O' Nuts Corp—								1st mtg & coll tr 3 1/2% 1988	June-Dec		89	89		88	93	
4 1/2% conv subord deb 1981	May-Nov	116 1/2	116	117 1/4	41	116	125 1/2	Denver & Rio Grande Western RR—								
Cincinnati Gas & Elec 1st mtg 2 1/2% 1975	April-Oct		82	82	5	80 1/2	84 1/4	First mortgage series A (3% fixed	Jan-July	84 1/2	82 1/2	84 1/2	7	80 1/2	84 1/2	
1st mortgage 4 1/2% 1987	Jan-July	96 3/4	96 3/4	96 3/4	3	91	97 1/2	1% contingent interest) 1993	April		84 1/2	85	10	83	87 1/2	
Cincinnati Union Terminal—								Income mortgage series A 4 1/2% 2018	April							
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	91 1/4	91 1/4	91 1/4	4	90 1/4	94	Denver & Salt Lake income mortgage (3%	Jan-July		79	80		79	81 1/2	
First mortgage 2 1/2% series G 1974	Feb-Aug		85	87		83	85	fixed 1% contingent interest) 1993	Jan-July	90 1/4	90 1/4	91 1/4	29	88 1/2	93	
C I T Financial Corp 3 1/2% deb 1970	Mar-Sept	94	94	95	21	91 1/2	96	Detroit Edison 3s series H 1970	June-Dec	77	77	77	2			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 27)

BOND RECORD (Range for Week Ended October 27)									
New York Stock Exchange					New York Stock Exchange				
BONDS	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked Low High	No.	Period	Last Sale Price	or Friday's Bid & Asked Low High	No.	Jan. 1 Low High
General Motors Acceptance Corp.—					Lone Star Gas 4 1/2% debentures 1982	Apr-Oct			
2 1/2% debentures 1964	Jan-July	97 1/4	96 3/4 97 3/4	231	95 1/4 98 1/4				
3 1/2% debentures 1969	Jan-July	90 1/2	90 1/2 90 3/4	88	88 1/2 93 1/4				
3 1/2% debentures 1972	Mar-Sept	92 1/2	92 1/2 92 3/4	26	88 3/4 93 3/4				
5% debentures 1977	Mar-Sept	91 1/4	90 7/8 91 1/4	68	88 1/2 93 3/4				
4 1/2% debentures 1979	Feb-Aug	104 1/4	104 1/4 105 3/4	39	102 1/2 106				
5% debentures 1980	Mar-Sept	95 1/4	94 3/4 95 3/4	77	90 1/2 98				
5% debentures 1981	Mar-Sept	104 1/4	104 1/4 105 3/4	60	102 1/2 106				
4 1/2% debentures 1982	Mar-Sept	105 1/4	104 1/4 105 3/4	72	102 1/2 105 1/4				
4 1/2% debentures 1983	Mar-Sept	101 1/4	100 3/4 101 1/4	375	97 1/4 101 1/4				
General Motors Corp 3 1/2% deb 1979	Jan-July	101 1/4	100 3/4 101 1/4	170	97 1/4 101 1/4				
General Shoe 3.20s 1980	Mar-Sept	101 1/4	100 3/4 101 1/4	28	88 90 3/4				
General Telephone 4s conv deb 1971	May-Nov	155 1/4	155 162	43	82 82				
4 1/2% convertible debentures 1977	June-Dec	170 1/2	170 1/2 177 1/2	69	153 1/4 205				
General Time 4 1/2% conv subord deb 79	Feb-Aug	104	103 105	72	98 1/2 121				
Gimbel Brothers, 5s s f deb 1981	April-Oct	—	96 1/4	—	95 96				
Glidden Co 4 1/2% debentures 1983	June-Dec	—	104	—	103 1/2 104 1/2				
Goodrich (B F) Co first mtg 2 1/2% 1965	May-Nov	—	100 1/2 101	34	95 103				
Grace (W R) & Co 3 1/2% conv sub deb 75	May-Nov	102 1/2	95 1/2 102 1/2	2	94 1/2 96				
Grand Union Company 4 1/2% conv 1978	Jan-July	153	151 153 1/2	195	94 1/4 155				
Great Northern Ry Co	—	128 1/4	128 1/4 135	25	110 146				
General 5s series C 1973	Jan-July	—	103 103 1/4	3	98 1/2 103 3/4				
General 4 1/2% series D 1976	Jan-July	—	98 1/2 98 1/2	5	92 101				
General mortgage 3 1/2% series N 1990	Jan-July	68 1/4	68 1/4 68 1/4	8	65 1/2 72 1/2				
General mortgage 3 1/2% series O 2000	Jan-July	64 1/2	64 1/4 64 1/2	13	61 1/4 67 1/4				
General mortgage 2 1/2% series P 1982	Jan-July	—	66 1/4 67	10	53 57				
General mortgage 2 1/2% series Q 2010	Jan-July	—	54 55	12	138 1/4 280				
Great Western Financial Corp.—									
5s conv subord debentures 1974	June-Dec	—	272 280	12	68 1/4 75 1/4				
Gulf Mobile & Ohio RR	—	—	75 80	8	54 1/4 62 1/4				
General mortgage Inc 5s ser A July 2015	April	62	62 62	5	84 85 1/4				
General mortgage Inc 4s ser B Jan 2044	April	—	84 84	20	60 1/2 72				
5s inc deb series A 2056	May-Nov	—	71 71 1/2	—	76 1/2 80 1/2				
Gulf States Utilities 2 1/2% 1st mtg 1976	June-Dec	—	77 1/2	—	92 1/2 93				
1st mortgage 3s 1978	May-Nov	—	79	—	76 78				
3s debentures 1969	April-Oct	—	92 1/2	—	82 1/2 85 1/4				
1st mortgage 2 1/2% 1979	Jan-July	—	92 1/2	—	76 77				
1st mortgage 2 1/2% 1980	June-Dec	—	92 1/2	—	—				
1st mortgage 3 1/2% 1981	May-Nov	—	92 1/2	—	—				
1st mtg 3 1/2% 1982	June-Dec	—	92 1/2	—	—				
1st mortgage 3 1/2% 1983	June-Dec	—	92 1/2	—	—				
Hackensack Water first mtg 2 1/2% 1976	Mar-Sept	—	76 1/4 76 1/4	1	76 1/4 81				
Haloid Xerox Inc—									
4 1/2% conv subord debentures 1981	May-Nov	142	139 145	57	122 148 1/2				
Hertz Corp 4s conv subord deb 1970	Jan-July	—	93	—	368 368				
Hooking Valley Ry first 4 1/2% 1999	Jan-July	—	93	—	91 97 1/4				
Hooker Chemical Corp	—	—	127 1/4 128	48	113 1/2 132				
5s conv subord debentures 1984	Mar-Sept	127 1/4	127 1/4 128	1	106 1/4 127 1/2				
Hotel Corp of America	—	—	106 1/4 106 1/4	77	87 1/2 90				
6s conv coll tr debentures 1972	Jan-July	89 1/2	89 1/2 89 1/2	1	97 1/2 101				
Household Finance Corp 2 1/2% 1970	Mar-Sept	—	100	—	91 1/4 95				
4 1/2% debentures 1968	Jan-July	—	93 1/2	—	95 101 1/4				
4 1/2% s f debentures 1977	June-Dec	—	99 1/2 100	6	97 102				
4 1/2% s f debentures 1984	Jan-July	—	100 102	11	101 1/4 105				
4 1/2% s f debentures 1982	Jan-July	—	103 103 1/2	50	99 1/2 105 1/2				
4 1/2% debentures 1981	Jan-July	—	102 102 1/4	40	67 86 1/2				
Hudson & Manhattan	—	—	102 102 1/4	13	9 18 1/4				
1st & refunding 5s A 1957	Feb-Aug	77	76 3/4 77 1/2	52	107 1/4 132				
Adjusted income 5s Feb 1957	April-Oct	12 1/2	12 1/4 12 1/2	6	75 1/4 82				
Hunt Foods & Industries	—	—	12 1/4 12 1/2	10	81 1/4 85				
4 1/2% conv subord debentures 1986	Jan-July	130	130 132	8	84 85 1/4				
Illinois Bell Telephone 2 1/2% series A 1981	Jan-July	77 1/2	77 1/2 78 1/2	10	84 85 1/4				
First mortgage 3s series B 1978	June-Dec	—	83 83	6	83 83				
Ill Cent RR consol mtg 3 1/2% ser A 1979	May-Nov	—	84	16	75 1/4 82				
Consol mortgage 3 1/2% series B 1979	May-Nov	—	84	10	81 1/4 85				
Consol mortgage 3 1/2% series C 1974	May-Nov	—	84	8	84 85 1/4				
Consol mortgage 3 1/2% series P 1984	Jan-July	—	83	8	84 85 1/4				
1st mortgage 2 1/2% series G 1980	Feb-Aug	—	77	8	83 83				
1st mortgage 3 1/2% series H 1989	Mar-Sept	—	76	7	76 1/2 79 1/4				
3 1/2% s f debentures 1980	Jan-July	—	71 72 1/2	71	73 1/2				
Indianapolis Union Ry 2 1/2% ser C 1986	June-Dec	—	74 1/2 75 1/2	—	66 1/4 66 1/4				
Inland Steel Co 3 1/2% debentures 1972	Mar-Sept	—	66 1/4	—	250 250				
1st mortgage 3.20s series J 1982	Mar-Sept	—	84 1/2	—	84 1/2 86 1/4				
1st mortgage 3 1/2% series K 1981	Jan-July	—	88 1/4 88 1/4	3	86 1/4 91 1/2				
1st mortgage 4 1/2% series L 1987	Jan-July	99	98 1/2 99 1/2	32	97 1/4 102 1/4				
1st mortgage 4 1/2% series M 1989	Feb-Aug	—	99 1/2 100	6	98 1/4 104				
International Harvester Credit 4 1/2% 1979	May-Nov	100 3/4	100 100 3/4	26	95 103				
4 1/2% deb series B 1981	Feb-Aug	—	100 100 3/4	21	99 1/2 103 1/2				
International Minerals & Chemical Corp	—	—	100 101 1/4	—	—				
3.65s conv subord debentures 1977	Jan-July	—	107 111	55	90 117				
International Silver Co	—	—	121 125	37	105 1/4 126				
5s conv subord deb 1981	Feb-Aug	123	276 285	7	241 330				
Intern'l Tel & Tel 4 1/2% conv sub deb 83	May-Nov	276	151 1/4 156 1/4	159	112 1/2 157				
Interstate Department Stores	—	—	84 1/2 88	—	84 1/2 87 1/2				
4 1/2% conv subord deb 1981	Feb-Aug	152	95 1/2 97	—	94 1/4 98 1/2				
Interstate Oil Pipe Line Co	—	—	85 86 1/2	—	85 85				
4 1/2% s f debentures series A 1977	Mar-Sept	—	91 1/2 93	20	79 79				
Interstate Power Co 3 1/2% 1978	Jan-July	—	79 79	1	78 1/2 83				
1st mortgage 3s 1980	Jan-July	—	88 1/2	—	88 1/2 90 1/4				
I-T-E Circuit Breaker 4 1/2% conv 1982	April-Oct	91 1/2	91 1/2 93	39	84 102 1/2				
Jersey Central Power & Light 2 1/2% 1976	Mar-Sept	—	73 90	—	73 73				
Joy Manufacturing 3 1/2% deb 1975	Mar-Sept	—	77 80	—	77 77				
KLM Royal Dutch Airlines—					80 84				
4 1/2% conv subord debentures 1979	Mar-Sept	86	78 1/2 83	—	79 83 1/4				
Kanawha & Michigan Ry 4s 1990	April-Oct	—	77 84	—	78 1/4 78 1/4				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 27)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Low High	No.		Price	Low High	No.
Norfolk & Western Ry first gold 4s 1996	91 1/2	91 1/2 91 1/2	10	Public Service Electric & Gas Co—			
Northern Central general & ref 5s 1974	88 3/8	88 3/8 89	10	3s debentures 1963	98 3/8	98 3/8 99 1/4	92
1st and ref 4 1/2s series A 1974	87 1/2	87 1/2 88	10	First and refunding mortgage 3 1/4s 1966	103 3/4	103 3/4 103 3/4	1
Northern Natural Gas 3 1/2s s f deb 1973	87 1/2	87 1/2 88	6	First and refunding mortgage 5s 2037	87 3/4	87 3/4 87 3/4	1
3 1/2s s f debentures 1973	88	88 90	4	First and refunding mortgage 8s 2037	87 3/4	87 3/4 87 3/4	1
4 1/2s s f debentures 1974	88 1/2	88 1/2 89	4	First and refunding mortgage 3s 1972	87 3/4	87 3/4 87 3/4	1
4 1/2s s f debentures 1976	88 1/2	88 1/2 89	4	3 1/2s debentures 1972	87 3/4	87 3/4 87 3/4	1
4 1/2s s f debentures 1977	88 1/2	88 1/2 89	4	First and refunding mortgage 3 1/4s 1983	87 3/4	87 3/4 87 3/4	1
4 1/2s s f debentures 1978	88 1/2	88 1/2 89	4	3 1/2s debentures 1975	87 3/4	87 3/4 87 3/4	1
4 1/2s s f debentures 1980	88 1/2	88 1/2 89	4	4 1/2s debentures 1977	87 3/4	87 3/4 87 3/4	1
5 1/2s s f debentures 1979	88 1/2	88 1/2 89	4				
4 1/2s s f debentures 1981	88 1/2	88 1/2 89	4	Quaker Oats 2 1/2s debentures 1964	96 1/4	96 1/4 96 1/4	15
Northern Pacific Ry prior lien 4s 1997	83 3/8	83 3/8 84 1/4	34	Reading Co first & ref 3 1/4s series D 1995	51 1/8	51 1/8 52	31
General lien 3s Jan 1 2047	58	58 58 1/2	93	Republic Steel Corp 4 1/2s deb 1985	99 1/2	99 1/2 99 1/2	40
Refunding & Improve 4 1/2s ser A 2047	92 3/4	92 3/4 92 3/4	13	Reynolds (R J) Tobacco 3s deb 1973	86 1/2	86 1/2 86 1/2	1
Coll trust 4s 1984	92 3/4	92 3/4 92 3/4	3	Rheem Manufacturing 3 1/2s deb 1975	85	85 85	1
Northern States Power Co—				Richfield Oil Corp—			
(Minnesota) first mortgage 2 1/4s 1974	80 1/4	80 1/4 81 3/4	4	4 1/2s conv subord debentures 1983	119	119 120	45
First mortgage 3s 1978	81 3/4	81 3/4 81 3/4	4	Rochester Gas & Electric Corp—			
1st mortgage 2 1/4s 1979	76 1/2	76 1/2 77 1/2	75	4 1/2s serial D 1977	119	119 120	45
First mortgage 3 1/4s 1982	76 1/2	76 1/2 77 1/2	75	General mortgage 3 1/4s series J 1969	124	120 125	103
First mortgage 3 1/4s 1984	76 1/2	76 1/2 77 1/2	75	Rohr Aircraft 5 1/4s conv deb 1977	103 1/2	103 104 3/4	92
First mortgage 4 1/4s 1986	76 1/2	76 1/2 77 1/2	75	Royal McBee 6 1/4s conv debentures 1977	103 1/2	103 104 3/4	92
First mortgage 4 1/4s 1988	76 1/2	76 1/2 77 1/2	75				
1st mortgage 5s 1990	76 1/2	76 1/2 77 1/2	75	Saguway Power 3s series A 1971	71	70 71 1/2	52
1st mortgage 4 1/2s 1991	76 1/2	76 1/2 77 1/2	75	St Lawrence & Adirondack 1st gold 5s 1996	69 1/4	69 1/4 69 1/4	28
(Wisc) 1st mortgage 2 1/4s 1977	76 1/2	76 1/2 77 1/2	75	St Louis-San Francisco Ry Co—			
1st mortgage 3s 1978	76 1/2	76 1/2 77 1/2	75	1st mortgage 4s series A 1997	68 1/2	67 3/4 69	32
1st mortgage 4 1/2s 1987	76 1/2	76 1/2 77 1/2	75	Second mtg inc 4 1/2s ser A Jan 2022	68 1/2	67 3/4 69	32
Northrop Corp 5s conv 1979	101	101 102	213	1st mtg 4s series B 1980	68 1/2	67 3/4 69	32
Northwestern Bell Telephone 2 1/4s 1984	140 1/4	140 1/4 152	185	5s income deb series A Jan 2006	68 1/2	67 3/4 69	32
3 1/4s debentures 1996	80	80 80	73	St Louis-Southwestern Ry—			
				First 4s bond certificates 1989	85	85 85 1/2	85
Ohio Edison first mortgage 3s 1974	86	85 86	13	St Paul & Duluth RR 1st cons 4s 1968	80	80 80 1/2	85
First mortgage 2 1/4s 1975	80 3/4	80 3/4 81 1/4	80	St Paul Union Depot 3 1/2s B 1971	80	80 80 1/2	85
First mortgage 2 1/4s 1980	76 1/2	76 1/2 77	78	Scioto V & New England 1st gtd 4s 1989	80	80 80 1/2	85
1st mortgage 3s 1979	82 1/2	82 1/2 82 1/2	3	Scott Paper 3s conv debentures 1971	87 1/4	87 1/4 87 1/4	150
1st mortgage 3 1/2s 1982	82 1/2	82 1/2 82 1/2	3	Seaboard Air Line RR Co—			
1st mortgage 3 1/2s 1985	82 1/2	82 1/2 82 1/2	3	1st mortgage 3s series B 1980	78 1/2	78 1/2 78 1/2	21
1st mortgage 3 1/2s 1988	82 1/2	82 1/2 82 1/2	3	3 1/2s s f debentures 1977	87 1/2	87 1/2 87 1/2	87 1/2
1st mortgage 4 1/2s 1987	82 1/2	82 1/2 82 1/2	3	Seaboard Finance Co 5 1/4s deb 1980	102 1/2	102 1/2 102 1/2	21
Olin Matheson Chemical 5 1/2s conv 1982	98 1/2	98 1/2 98 1/2	5	Seagram (Jos E) & Sons 2 1/2s 1966	94	94 94	1
5 1/2s conv subord deb 1983	119 1/2	117 1/2 119 1/2	274	3s debentures 1974	86 1/2	86 1/2 86 1/2	7
Owens-Illinois Glass Co 3 1/2s deb 1988	118 3/4	116 1/2 118 3/4	185	Sears Roebuck Acceptance Corp—			
Oxford Paper Co 4 1/2s conv 1978	113 1/2	109 113 1/2	48	4 1/2s debentures 1972	102 3/4	102 3/4 102 3/4	54
				4 1/2s subordinated debentures 1977	100	98 3/4 100	18
Pacific Gas & Electric Co—				5s debentures 1982	104 1/2	104 1/2 104 1/2	15
First & refunding 3 1/2s series I 1966	86 7/8	85 3/4 87 3/8	24	Sears Roebuck & Co 4 1/2s s f deb 1983	103 1/2	103 103 1/2	100
First & refunding 3s series J 1970	86 7/8	85 3/4 87 3/8	24	Seiberling Rubber Co—			
First & refunding 3s series K 1971	86 7/8	85 3/4 87 3/8	24	5s conv subord debentures 1979	85	87 1/4	81
First & refunding 3s series L 1974	86 7/8	85 3/4 87 3/8	24	Service Pipe Line 3.20s s f deb 1982	87 1/2	87 1/2 87 1/2	29
First & refunding 3s series M 1979	86 7/8	85 3/4 87 3/8	24	Shell Oil Co 4 1/2s deb 1986	103	102 3/4 103 3/8	29
First & refunding 3s series N 1977	86 7/8	85 3/4 87 3/8	24	Shell Union Oil 2 1/2s debentures 1971	100	99 3/4 100 1/4	292
First & refunding 3s series O 1981	86 7/8	85 3/4 87 3/8	24	Skelly Oil 2 1/2s debentures 1965	124 3/4	122 125 1/2	135
First & refunding 2 1/2s series P 1981	86 7/8	85 3/4 87 3/8	24	Smith-Corona Marchant-5 1/4s 1979	80 1/2	81 1/4	79
First & refunding 3 1/2s series R 1982	86 7/8	85 3/4 87 3/8	24	Socony-Vacuum Oil 2 1/2s 1976	80 1/2	81 1/4	79
First & refunding 3 1/2s series S 1983	86 7/8	85 3/4 87 3/8	24	South & North Alabama RR 5s 1963	80 1/2	81 1/4	79
First & refunding 2 1/2s series T 1976	86 7/8	85 3/4 87 3/8	24	Southern Bell Telephone & Telegraph Co—			
First & refunding mtg 3 1/2s ser U '85	86 7/8	85 3/4 87 3/8	24	3s debentures 1979	82	82 82	1
First & refunding mtg 3 1/2s ser W '84	86 7/8	85 3/4 87 3/8	24	2 1/2s debentures 1985	75	75 75	1
First & refunding 3 1/2s ser X 1984	86 7/8	85 3/4 87 3/8	24	2 1/2s debentures 1987	74 1/4	76 1/2	73 1/2
First & refunding mtg 3 1/2s ser Y 1987	86 7/8	85 3/4 87 3/8	24	Southern California Edison Co—			
First & refunding mtg 3 1/2s ser Z 1988	86 7/8	85 3/4 87 3/8	24	3 1/4s convertible debentures 1970	219	219	1
1st & ref mtg 4 1/2s series AA 1986	101	100 1/2 101	14	Southern Indiana Ry 2 1/4s-4 1/4s 1994	57	57	1
1st & ref mtg 5s series BB 1989	106	104 1/2 106	33	Southern Natural Gas Co 4 1/2s conv 1973	136	149 1/4	136
1st & ref mtg 4 1/2s series CC 1978	106	104 1/2 106	33	Southern Pacific Co—			
1st & ref mtg 4 1/2s series DD 1990	106	104 1/2 106	33	First 4 1/2s (Oregon Lines) A 1977	94 3/8	93 1/2 95	90
1st & ref 5s series EE 1991	106	104 1/2 106	33	Gold 4 1/2s 1969	99 3/8	99 1/4 100 1/8	104
1st & ref 4 1/2s series FF 1992	106	104 1/2 106	33	Gold 4 1/2s 1981	89	89 90	33
Pacific Tel & Tel 2 1/4s debentures 1985	102 3/8	102 3/8 102 3/8	13	San Fran Term 1st mtg 3 1/2s ser A '75	84	84 84	83
2 1/2s debentures 1986	75	75 75	1	Southern Pacific RR Co—			
3 1/2s debentures 1987	75	75 75	1	First mortgage 2 1/2s series E 1986	70 1/2	70 1/2 70 1/2	12
3 1/2s debentures 1978	79	79 80	21	First mortgage 2 1/2s series F 1996	59 1/4	59 1/4 59 1/4	1
3 1/2s debentures 1983	86	86 86	5	First mtg 5 1/4s series series H 1983	103 1/4	103 1/4 103 1/4	1
3 1/2s debentures 1981	79	79 79	2	1st mtg coll tr 4 1/2s 1988	100 7/8	100 1/2 101 1/8	9
3 1/2s debentures 1982	86	86 86 1/2	8	Memphis div first gold 5s 1996	95	95 95	92
3 1/2s debentures 1983	86	86 86 1/2	8	New Orleans & Northeastern RR 3 1/2s 1977	85	85 85	95
3 1/2s debentures 1984	86	86 86 1/2	8	Southwestern Bell Tel 2 1/2s deb 1985	78 1/2	78 1/2 78 1/2	3
3 1/2s debentures 1985	86	86 86 1/2	8	Spiegel Inc 5s conv subord deb 1984	136	133 138	305
3 1/2s debentures 1986	86	86 86 1/2	8	Standard Oil of California 4 1/2s 1983	100 1/4	99 3/8 100 3/8	183
3 1/2s debentures 1987	86	86 86 1/2	8	Standard Oil (Indiana) 3 1/2s conv 1982	100	100 100 3/8	49
3 1/2s debentures 1988	86	86 86 1/2	8	4 1/2s debentures 1983	107 1/2	105 107 1/2	24
3 1/2s debentures 1989	86	86 86 1/2	8	Standard Oil (N J) debentures 2 1/2s 1971	100 3/8	100 3/8 101 1/2	64
3 1/2s debentures 1990	86	86 86 1/2	8	2 1/2s debentures 1974	85 1/2	85 1/2 85 1/2	2
3 1/2s debentures 1991	86	86 86 1/2	8	Standard Oil Co (Ohio) 4 1/2s 1982	84 3/8	85	4
3 1/2s debentures 1992	86	86 86 1/2	8	Stauffer Chemical 3 1/2s debentures 1973	95 1/2	98	95 1/2
3 1/2s debentures 1993	86	86 86 1/2	8	Sunray Oil Corp 2 1/2s debentures 1966	93	93 93	93 1/2
3 1/2s debentures 1994	86	86 86 1/2	8	Superior Oil Co 3 1/2s deb 1981	91	91 91	5
3 1/2s debentures 1995	86	86 86 1/2	8	Surface Transit Inc 1st mtg 6s 1971	94 1/2	97 1/2	89 1/2
3 1/2s debentures 1996	86	86 86 1/2	8	Swift & Co 2 1/2s debentures 1972	84 1/2	84 1/2 84 1/2	90 3/8
3 1/2s debentures 1997	86	86 86 1/2	8	2 1/2s debentures 1973	91 1/4	91 1/4 91 1/4	90
3 1/2s debentures 1998	86	86 86 1/2	8				
3 1/2s debentures 1999	86	86 86 1/2	8				
3 1/2s debentures 2000	86	86 86 1/2	8				
3 1/2s debentures 2001	86	86 86 1/2	8				
3 1/2s debentures 2002	86	86 86 1/2	8				
3 1/2s debentures 2003	86	86 86 1/2	8				
3 1/2s debentures 2004	86	86 86 1/2	8				
3 1/2s debentures 2005	86	86 86 1/2	8				
3 1/2s debentures 2006	86	86 86 1/2	8				
3 1/2s debentures 2007	86	86 86 1/2	8				
3 1/2s debentures 2008	86	86 86 1/2	8				
3 1/2s debentures 2009	86	86 86 1/2	8				
3 1/2s debentures 2010	86	86 86 1/2	8				
3 1/2s debentures 2011	86	86 86 1/2	8				
3 1/2s debentures 2012	86	86 86 1/2	8				
3 1/2s debentures 2013	86	86 86 1/2	8				
3 1/2s debentures 2014	86	86 86 1/2	8				
3 1/2s debentures 2015	86	86 86 1/2	8				
3 1/2s debentures 2016	86	86 86 1/2	8				
3 1/2s debentures 2017	86	86 86 1/2	8				
3 1/2s debentures 2018	86	86 86 1/2	8				
3 1/2s debentures 2019	86	86 86 1/2	8				
3 1/2s debentures 2020	86	86 86 1/2	8				
3 1/2s debentures 2021	86	86 86 1/2	8				
3 1/2s debentures 2022	86	86 86 1/2	8				
3 1/2s debentures 2023	86	86 86 1/2	8				
3 1/2s debentures 2024	86	86 86 1/2	8				
3 1/2s debentures 2025	86	86 86 1/2	8				
3 1/2s debentures 2026	86	86 86 1/2	8				
3 1/2s debentures 2027	86	86 86 1/2	8				
3 1/2s debentures 2028	86	86 86 1/2	8				
3 1/2s debentures 2029	86	86 86 1/2	8				
3 1/2s debentures 2030	86	86 86 1/2	8				
3 1/2s debentures 2031	86	86 86 1/2	8				
3 1/2s debentures 2032	86	86 86 1/2	8				
3 1/2s debentures 2033	86	86 86 1/2	8				
3 1/2s debentures 2034	86	86 86 1/2	8				

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 23, and ending Friday, Oct. 27. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Oct. 27.

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Aberdeen Petroleum Corp class A	1	2 1/2	2 3/4	1,400	2 1/2 Oct 4 Apr	Borne Chemical Co Inc	1.50	13 3/8	10 1/2 14 1/2	16,900	10 3/4 Oct 21 1/2 Mar
Acme-Hamilton Mfg Corp	10c	2 1/2	2 3/4	9,600	1 1/2 Feb 3 1/2 Apr	Bourjois Inc	1	17	17 1/2 17 1/2	1,000	17 Oct 33 1/2 May
Acme Missiles & Construction Corp	25c	10 1/2	9 3/4 10 3/4	10,100	7 1/2 Jan 20 Apr	Bowling Corp of America	10c	6	5 1/2 6 1/2	9,200	5 1/2 Oct 12 1/2 May
Acme Precision Products Inc	1	2 1/2	2 3/4 2 1/2	1,000	2 1/2 Oct 4 Apr	Brad Foote Gear Works Inc	20c	2 1/2	2 1/2 2 1/2	1,100	1 1/2 Jan 3 1/2 Jun
Acme Wire Co	10	12 1/2	12 1/2	300	12 1/2 Sep 18 1/2 Mar	Bradywine Raceway Assn	1	39 3/4	36 3/4 40	5,400	36 3/4 Oct 40 Oct
Admiral Plastics Corp	10c	12	11 1/2 12 1/2	7,400	8 1/2 Jan 23 1/2 May	Brazilian Traction Light & Pow ord	1	3 1/2	3 1/2 3 1/2	38,200	3 1/2 Oct 5 1/2 May
Aero-Flow Dynamics Inc	1	4	4 1/2 4 1/2	2,900	3 1/2 Feb 8 1/2 May	Breeze Corp	1	7 3/8	5 1/2 7 3/8	6,400	4 1/2 Jan 9 1/2 May
Aerojet-General Corp	1	83 1/2	80 84 1/2	16,000	50 1/2 Jan 93 1/2 Sep	Bridgeport Gas Co	1	34 1/2	33 1/2 35	50	30 Jan 34 1/2 Apr
Aerona Manufacturing Co	1	7 1/2	6 3/4 7 1/2	4,800	6 1/2 Apr 10 1/2 May	Brillo Manufacturing Co	1	34 1/2	34 1/2 35	1,000	31 1/2 May 40 1/2 Jan
Aerosol Techniques Inc	10c	10	10 1/2 11 1/2	5,600	9 1/2 Oct 12 1/2 Oct	Britalta Petroleum Ltd	1	2 1/2	2 1/2 2 1/2	13,700	2 Jan 3 1/2 Apr
Agnew Surpass Shoe Stores	1	3 1/2	3 1/2 3 1/2	1,600	3 1/2 Jan 5 1/2 Apr	British American Oil Co	1	31	31 1/2 31 1/2	1,700	29 1/2 July 36 1/2 Apr
Aid Investment & Discount Inc	1	3 1/2	3 1/2 3 1/2	1,600	3 1/2 Jan 5 1/2 Apr	British American Tobacco	1	31	31 1/2 31 1/2	7,100	8 1/2 Oct 10 Mar
Alabama Great Southern	50	84 1/2	84 1/2 85 1/2	475	84 1/2 Oct 145 Jan	Amer dep rcts ord bearer	1	32 1/2	32 1/2 32 1/2	2,700	8 1/2 Oct 10 1/2 Jun
Alabama Power 4.20% preferred	100	27 1/2	26 1/2 28 1/2	2,500	22 1/2 Jan 34 1/2 Aug	Amer dep rcts ord registered	1	32 1/2	32 1/2 32 1/2	8,100	31 1/2 Aug 39 1/2 Feb
Alan Wood Steel Co common	10	27 1/2	26 1/2 28 1/2	2,500	22 1/2 Jan 34 1/2 Aug	British Columbia Power	1	32 1/2	32 1/2 32 1/2	8,100	31 1/2 Aug 39 1/2 Feb
5% preferred	100	27 1/2	26 1/2 28 1/2	2,500	22 1/2 Jan 34 1/2 Aug	British Petroleum Co Ltd	1	4 1/2	4 1/2 4 1/2	14,700	4 1/2 Sep 8 1/2 Apr
Alaska Airlines Inc	1	5 1/2	5 1/2 5 1/2	2,200	5 Feb 9 1/2 Jun	Amer dep rcts ord reg	1	4 1/2	4 1/2 4 1/2	4,500	4 1/2 Sep 8 1/2 Apr
Algemene Kunstzide N V	1	6 1/2	6 1/2 6 1/2	1,100	6 1/2 Jan 7 1/2 Feb	Brooks Instrument Co Inc	25c	14 1/2	14 1/2 15 1/2	17,800	12 1/2 July 16 1/2 Aug
American deposit rcts American shs	10c	6 1/2	6 1/2 6 1/2	1,100	6 1/2 Jan 7 1/2 Feb	Brown Company	1	22	22 1/2 22 1/2	200	13 Jan 26 May
All American Engineering Co	1	8 1/2	8 1/2 9 1/2	40,800	4 1/2 Jan 15 1/2 Jun	Brown Forman Distillers cl A com	30c	19 1/2	19 1/2 19 1/2	2,100	11 1/2 Jan 21 1/2 May
All-Steel Properties Inc	1	7 1/2	7 1/2 7 1/2	5,800	6 1/2 Sep 11 1/2 Apr	Class B common	30c	7 1/2	7 1/2 7 1/2	2,800	6 1/2 Jan 7 1/2 May
Allegheny Corp warrants	1	5	5 1/2 5 1/2	6,700	3 1/2 Jan 8 1/2 May	4% preferred	10	31 1/2	30 31 1/2	1,100	3 1/2 Jan 33 Apr
Allegheny Airlines Inc	1	8 1/2	8 1/2 8 1/2	100	8 Oct 10 1/2 Jan	Brown Rubber Co	1	31 1/2	30 31 1/2	15,100	12 1/2 Jan 33 Apr
Alliance Tire & Rubber class A	1 1/2	6 1/2	6 1/2 6 1/2	40,100	4 1/2 Jan 8 1/2 Apr	Bruce (E L) Co Inc	1	13	12 1/2 13	10,700	11 1/2 Oct 16 1/2 Feb
Allied Artists Pictures Corp common	1	13 1/2	13 1/2 15	1,300	10 1/2 Jan 17 1/2 Apr	Bruck Mills Ltd class B	1	13	12 1/2 13	10,700	11 1/2 Oct 16 1/2 Feb
5 1/2% convertible preferred	10	13 1/2	13 1/2 15	1,300	10 1/2 Jan 17 1/2 Apr	B S F Company	66 1/2 c	13	12 1/2 13	10,700	11 1/2 Oct 16 1/2 Feb
Allied Control Co Inc	50c	13 1/2	13 1/2 14 1/2	5,100	8 1/2 Oct 16 1/2 Feb	Buckeye (The) Corp	1	2	1 3/4 2	15,800	1 3/4 Oct 4 1/2 Feb
Allied Paper Corp	3	13 1/2	13 1/2 14 1/2	5,100	8 1/2 Oct 16 1/2 Feb	Budget Finance Plan common	50c	15 3/4	15 3/4 16 1/2	7,900	15 3/4 Jan 17 1/2 Oct
Alloys Unlimited Inc	10c	19	16 1/2 21	4,400	16 1/2 Oct 28 July	50c convertible preferred	9	16 1/2	16 1/2 17	500	10 1/2 Jan 18 May
Alcoa Inc	1	6 1/2	6 1/2 6 1/2	4,200	5 1/2 Oct 12 1/2 Feb	6% serial preferred	10	10	9 1/2 10	1,800	8 1/2 Jan 10 1/2 Aug
Aluminum Co of America \$3.75 pfd	100	81	80 1/2 81	350	76 1/2 Jan 83 1/2 Apr	Buell Die & Machine Co	1	2 1/2	2 1/2 2 1/2	3,700	1 1/2 Jan 4 1/2 May
Ambassador Oil Corp	1	5 1/2	5 1/2 5 1/2	13,200	3 1/2 Jan 6 1/2 Apr	Bunker Hill (The) Company	2.50	12 1/2	12 1/2 12 1/2	1,800	10 1/2 Jan 14 1/2 Sep
American Beverage Corp	1	65 1/4	65 1/4 66 1/4	225	55 Jan 75 Mar	Burma Mines Ltd	1	14	14 1/2 14 1/2	14,400	14 Jan 14 Jan
American Book Co	20	15	15 1/2 16 1/2	500	13 1/2 Aug 27 1/2 Apr	American dep rcts ord shares	3c 6d	9 1/2	9 1/2 10 1/2	1,100	6 1/2 Jan 17 1/2 May
American Business Systems Inc	1	6 1/2	6 1/2 6 1/2	15,600	6 1/2 Oct 12 1/2 Jan	Burnell & Co Inc	25c	17 1/2	17 1/2 17 1/2	1,200	17 1/2 Jan 17 1/2 May
American Electronics Inc	25c	3	2 3/4 3 1/2	2,300	2 3/4 Oct 6 May	Burroughs (J P) & Son Inc	1	28 1/2	28 1/2 29 1/2	8,400	19 1/2 Jan 35 1/2 Apr
American Internat Aluminum	1	3 1/2	3 1/2 3 1/2	1,800	3 1/2 Oct 4 1/2 Jan	Burroughs (J P) & Son Inc	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American-Israeli Paper Mills Ltd	1	3 1/2	3 1/2 3 1/2	1,800	3 1/2 Oct 4 1/2 Jan	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American M A R C Inc	50c	40 1/2	40 1/2 40 1/2	500	26 1/2 Jan 41 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American Manufacturing Co	12.50	40 1/2	40 1/2 40 1/2	500	26 1/2 Jan 41 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American Petrofina Inc class A	1	5 1/2	5 1/2 5 1/2	13,500	4 1/2 Jan 8 1/2 Apr	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American Seal-Kay Corp of Del	2	14	13 1/2 14 1/2	6,100	10 1/2 Jan 23 1/2 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American Thrash 5% preferred	5	2	2 1/2 2 1/2	200	4 1/2 Jan 4 1/2 Apr	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
American Writing Paper	5	35 1/2	35 1/2 36	300	30 Mar 36 Oct	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Amurex Oil Co class A	1	2 1/2	2 1/2 2 1/2	900	2 Jan 3 1/2 Apr	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Anaconda Lead Mines Ltd	20c	1 1/2	1 1/2 1 1/2	12,500	1 1/2 Jan 1 1/2 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Anchor Post Products	2	15 1/2	14 1/2 16	1,800	12 1/2 Jan 21 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Andra Radio Corp	1	15 1/2	14 1/2 16	1,800	12 1/2 Jan 21 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Anglo American Exploration Ltd	4.75	3 1/2	3 1/2 3 1/2	9,000	3 1/2 Jan 5 1/2 Apr	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Anglo-Laurito Nitrate Corp 'A' shs	3.45	11 1/2	10 1/2 12	600	6 Jan 17 1/2 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Angostura-Wupperman	1	59 3/4	59 3/4 61 1/2	4,300	45 1/2 Feb 86 1/2 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Anken Chemical & Film Corp	20c	4 1/2	4 1/2 4 1/2	1,000	3 1/2 Jan 7 1/2 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Anthony Pools Inc	1	18 1/2	17 1/2 19 1/2	4,200	9 1/2 Jan 35 1/2 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Apollo Industries Inc	5	10 1/2	10 1/2 10 1/2	12,700	8 1/2 Feb 24 May	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Appalachian Power Co 4 1/2% pfd	100	42	41 1/2 42 1/2	18,100	35 Jan 44 Apr	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Arco Electronics class A	25c	26 1/2	25 1/2 27	2,700	20 1/2 Jan 36 Aug	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Arkansas Louisiana Gas Co	2.50	1 1/2	1 1/2 1 1/2	90,400	1 1/2 Jan 1 1/2 Oct	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Arkansas Power & Light 4.72% pfd	100	4	4 1/2 4 1/2	700	4 Oct 6 Mar	Butler's Shoe Corp	1	13 1/2	13 1/2 13 1/2	1,200	13 Oct 19 1/2 Feb
Armour & Co. warrants	1	4 1/2	4 1/2 4 1/2	13,700	2 1/						

AMERICAN STOCK EXCHANGE (Range for Week Ended October 27)

STOCKS American Stock Exchange					STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
C												
Corby (H) Distilling Ltd cl A voting	1				15% Jan	Garan Inc	1	14 1/4	14 1/4	900	10 1/2 Sep	
Class B non-voting	1				15% Feb	Gutierrez Power Co common	1	35 1/2	35 1/2	100	33 1/2 Sep	
Coro Inc	5	14 1/2	14 1/2	800	13 Apr	5% preferred	100				33 1/2 Sep	
Corroon & Reynolds common	1	18 1/2	18 1/2	700	14 Jan	Gellman Mfg Co	1	2 1/4	2 1/4	1,600	98 1/2 Jan	
\$1 preferred class A	1	20 1/2	20 1/2	300	19 Jan	General Acceptance "Wts"	1	7 1/4	7 1/4	2,500	2 Jan	
Cott Beverage Corp	1.50	8 3/4	8 3/4	2,700	6 Jan	General Alloys Co	1	2	2 1/2	800	1 1/2 Jan	
Cott Bottling Co of New England	1	8 3/4	8 3/4	34,500	6 Jan	General Builders Corp	1	7 1/4	7 1/4	3,600	4 1/2 Jan	
Courtauld Ltd	1				6 1/2 Oct	General Development Corp	1	12 1/2	12 1/2	8,600	10 1/2 Feb	
American dep receipts (ord reg)	1				4 1/2 Oct	General Electric Co Ltd	1				3% Oct	
Crane Carrier Industries Inc (Del)	50c	2	2 1/2	13,500	1 1/2 Jan	American dep rcts ord reg	1				5 1/2 Mar	
Creole Petroleum	5	38 1/4	38 1/4	22,000	29 1/2 Jan	General Fireproofing	5	35 1/4	34	2,900	32 Aug	
Cresmont Consolidated Corp	1				6 1/2 Jan	General Gas Corp	2.50	10 3/4	11 1/2	7,800	4 1/2 Jan	
Crowley Miller & Co	1				5 1/2 Aug	General Plywood Corp	50c	17 1/2	15 1/2	14,200	14 1/2 Feb	
Crown Central Petroleum (Md)	5	16 1/2	16 1/2	800	11 1/2 Jan	General Stores Corporation	1	1 1/2	1 1/2	3,000	1 1/2 Jan	
Crown Corp Internat'l "A" partic	96 3/4	91	98	3,400	67 Jan	Genung's Incorporated	1	10 3/4	10 3/4	500	9 1/2 Jan	
Crown Drug Co	25c	3 1/2	3 1/2	3,900	2 1/2 Jan	Georgia Power \$5 preferred	1				97 Feb	
Crystal Oil & Land Co	10c	7	7 1/2	2,900	5 Jan	\$4.60 preferred	1	94	94	100	93 July	
Cuban Tobacco Co	26	26	28	700	10 1/2 Jan	Giannini Controls Corp	50c	29	27	29 1/2	25 1/2 Oct	
Cubic Corporation	19	18 1/2	20 1/2	19,800	18 1/2 Oct	Giant Foods Inc com class A n-v	1	28	28	28 1/2	21 1/2 Mar	
Curtis Manufacturing Co class A	9	9	9	300	9 Oct	Giant Yellowknife Mines Ltd	1	10 1/2	10 1/2	16,600	9 1/2 Mar	
Cutter Laboratories class A common	1	9 1/4	9 1/4	2,100	8 Sep	Gilbert (A C) Co	1	21	20 1/2	21 1/2	3,800	11 1/2 Jan
Class B common	1	8 3/4	8 3/4	200	8 Sep	Gilchrist Co	1	15 1/4	15 1/4	300	10 Jan	
D												
Daltch Crystal Dairies	50c	8 1/2	8 1/2	32,400	6 1/2 Jan	Glass Tite Industries Inc	4c	14 1/2	14 1/2	6,200	10 1/2 Jan	
Dart Industries Inc	50c	5	5 1/4	1,400	4 1/2 Oct	Glenmore Distilleries class B	1	17 1/4	17 1/4	4,500	11 1/2 Jan	
Davega Stores Corp common	2.50	5 1/4	5 1/4	2,200	4 1/2 Oct	Globe Union Co Inc	5	29 1/4	30 1/4	500	29 1/4 Jan	
5% preferred	20	12 1/2	13	150	11 1/2 Oct	Gobel (Adolf) Inc	1	2 1/2	2 1/2	2,900	2 1/2 Oct	
Davidson Brothers Inc	1	10	10	2,000	6 1/2 Jan	Goldfield Consolidated Mines	1	2 1/2	2 1/2	6,300	1 1/2 Jan	
Day Mines Inc	10c	5 1/2	5 1/2	2,300	4 1/2 Jan	Goodman Manufacturing Co	16 1/2	23 1/2	24	1,000	17 1/2 Jan	
Dayco Corp class A pref	35	27 1/2	27 1/2	280	26 1/2 Jun	Gorham Corporation	4	29 1/4	29 1/4	1,800	26 1/2 Sep	
D C Transit System Inc cl A com	20c	11 1/2	11 1/2	600	9 1/2 Feb	Grand Rapids Varnish	1	8 1/2	8 1/2	500	8 1/2 Sep	
Dejay Stores	50c	5 1/2	4 1/2	10,000	2 Jan	Gray Manufacturing Co	5	8 1/2	8 1/2	2,400	8 1/2 Oct	
Dennison Mfg class A	5	29	29	2,500	26 1/2 Feb	Great American Industries Inc	10c	2 1/2	2 1/2	34,100	1 1/2 Sep	
8% debenture stock	100				137 Jan	Great Lakes Bowling Corp	1	10 1/4	10 1/4	700	10 1/2 Oct	
Desilu Productions Inc	1	8 1/4	8 1/4	5,100	8 Aug	Great Lakes Chemical Corp	1	3 1/4	3 1/4	62,200	1 1/2 Jan	
Detroit Gasket & Manufacturing	1	7 1/4	7 1/4	600	7 Oct	Great Western Producers common	60c	7 1/2	7 1/2	1,500	8 1/4 Apr	
Detroit Industrial Products	1	11 1/2	11 1/2	24,300	4 1/2 Jan	6% preferred series A	30				24 Jan	
Devon-Palmer Oils Ltd	25c	11 1/2	11 1/2	14,200	4 1/2 Jan	Greer Hydraulics	50c	4 1/2	4 1/2	4,100	3 Jan	
Dielectric Products Engineering Co Inc	1	4 1/4	4 1/4	1,900	4 1/2 Oct	Gridoll Freehold Leases	9c	2 1/4	1 1/2	3,700	1 1/2 Jan	
Dilbert's Quality Supermks com	10c	5 1/2	5 1/2	6,300	5 1/2 Oct	Griesedieck Company	1				11 Jan	
7 1/2 1st preferred	10	5 1/4	5 1/4	1,500	5 1/2 Sep	Grocery Stores Products	5				28 1/2 Feb	
Distillers Co Ltd	1					Guerdon Industries Inc class A com	5	6 1/4	6 1/4	2,600	8 1/2 Jan	
Amer dep rcts ord reg	10c					Warrants	1	7 1/4	7 1/4	1,600	3 Oct	
Diversey Corp	1	12	12 1/2	1,900	10 Jan	Gulf American Land Corp	1	33 1/2	28 1/2	131,100	12 1/2 Jun	
Dixilyn Corp class A conv	4	2 1/2	2 1/2	7,700	2 1/2 Oct	Gulf States Land & Industries	50c	24	19 1/4	25 1/2	4,400	11 Jan
Dixon Chemical & Research	1	7 1/2	7 1/2	6,600	7 1/2 Sep	Gulf & Western Industries	1	23	22 1/2	23 1/2	8,000	9 1/2 Jan
Dome Petroleum Ltd	2 1/2	12 1/2	11 1/2	20,100	6 1/2 Jan	Gulton Industries Inc	1	43 1/2	42 1/2	4,900	41 Sep	
Dominion Bridge Co Ltd	21	21	21	400	17 Jan	H						
Dominion Steel & Coal ord stock	1	10 1/2	11 1/2	600	10 1/2 Oct	H & B American Corp	10c	3 1/2	3 1/2	26,200	1 1/2 Jan	
Dominion Tar & Chemical Co Ltd	1	18	18	11,100	14 Jan	Hall Lamp Co	2	5	5 1/2	800	5 1/2 Oct	
Dominion Textile Co Ltd	1				10 Jan	Harbor Plywood Corp	1	19 1/4	19 1/4	300	24 Jan	
Dorr-Oliver Inc common	7.50	15 1/4	15 1/4	6,600	10 Jan	Hardeman (Paul) Inc	25c	19 1/4	20 1/2	6,000	16 Sep	
\$2 preferred	32.50	38	37	250	83 Jan	Harn Corporation	1	9 1/2	9 1/2	8,000	7 Jan	
Dorsey (The) Corp	1	8	7 1/2	5,800	7 1/2 Oct	Harnischfeger Corp	10	19 1/2	19 1/2	1,200	19 1/2 Jan	
Dow Brewery Ltd	1				46 Mar	Hartfield Stores Inc	1	12 1/2	12 1/2	700	7 Jan	
Draper Corp	38 1/4	36 1/2	38 1/4	14,200	26 1/2 Jan	Hartford Electric Light	25	73	74 1/4	700	63 Jan	
Drilling & Exploration Co	1	13 1/2	13 1/2	5,100	8 1/2 Jan	Hastings Mfg Co	2	6 1/2	6 1/2	1,600	4 Jan	
Driver Harris Co	5	18 1/2	18 1/2	400	18 Sep	Havana Lithographing Co	10c				3 Jan	
Drug Fair-Community Drug	1	13 1/4	13 1/4	900	10 Jan	Hazel Bishop Inc	10c	4 1/4	4 1/4	25,500	4 Sep	
Dunlop Rubber Co Ltd	1					Hebrew National Kosher Foods Inc	50c	8 1/4	7 1/2	31,700	3 Jan	
American dep rcts ord reg	10c					Hecia Mining Co	25c	15 1/4	14 1/2	5,900	9 1/2 Jan	
Duraloy (The) Corp	1					Helena Rubenstein Inc	1	46 1/4	45 1/2	5,500	45 1/2 Aug	
Durham Hosiery class B common	1					Heli-Coil Corp	1	34 1/2	34 1/2	4,900	32 Jan	
Duro Test Corp	1	43	40 1/2	2,000	25 1/2 Jan	Heller (W E) & Co 5 1/2% pfd	100	106	105 1/2	30	100 Jan	
Duval Sulphur & Potash Co	1	30 1/4	30	5,300	26 Jan	4% preferred	100	77	76 1/2	60	70 Jan	
Dynalene Corp	10c	37 1/2	37 1/2	28,900	2 1/2 Jan	Helmerich & Payne Inc	10c	14 1/4	14 1/4	8,500	6 Jan	
Dynamics Corp of America	1	12 1/4	12 1/4	15,000	7 1/2 Jan	Hercules Gallon Products Inc	10c	3 1/4	3 1/2	900	3 1/2 Jan	
E												
Eastern Air Devices Inc	1	6	6	400	6 Oct	Higbie Manufacturing Co	1	13 1/2	12 1/2	1,400	11 1/2 Feb	
Eastern Can Co class A	1	9 1/2	9 1/2	3,500	9 1/2 Aug	Highway Trailer Industries com	25c	2 1/2	2 1/2	29,500	2 1/2 Oct	
Eastern Company	25	43	43 1/2	150	33 1/2 Jan	5% convertible preferred	10				5 Oct	
Eastern Freightways Inc	20c	4 1/4	4 1/4	1,100	3 1/2 Jan	Hill's Supermarkets Inc	50c	24 1/2	24 1/2	1,200	10 Jan	
Eastern States Corp common	1	27 3/4	27 3/4	800	23 1/2 Jan	Hilton Hotels "warrants"	1	11 1/2	11 1/2	15,600	4 Jan	
\$7 preferred series A	1				172 1/2 Jan	Hoe (R) & Co Inc common	1	2 1/2	2 1/2	6,400	3 Jan	
\$6 preferred series B	1				153 Jan	Hoffman International Corp	2.50	11 1/2	11 1/2	1,500	3 Jan	
Edo Corporation	1	20	19 1/4	8,200	19 1/4 Jan	Hofmann Industries Inc	25c	1 1/2	1 1/2	2,400	1 1/2 Aug	
Elder Mines and Dev Ltd	1	1 1/2	1 1/2	7,600	1 1/2 Jan	Hollinger Consol Gold Mines	5	24 1/4	24 1/4	3,100	18 Jan	
Electrographic Corp	1	19 3/4	19 3/4	800	15 1/2 Jan	Holly Corporation	50c	2	2	13,600	4 Jan	
Electronic Assistance Corp	10c	13 1/2	13 1/2	10,900	12 Sep							

AMERICAN STOCK EXCHANGE (Range for Week Ended October 27)

STOCKS American Stock Exchange					STOCKS American Stock Exchange										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				
J															
Jeannette Glass Co.	1	21 3/4	21 3/4	22 1/2	2,400	12 1/4 Jan	24 1/2 Sep	Mt Clemens Metal Products com.	1	5	4 3/4	5 1/8	5,400	2 1/2 Jan	5 1/2 Sep
Jeherson Construction Co.	1	5 1/4	5 1/4	6 1/8	35,800	5 1/4 Oct	6 1/8 Oct	6% preferred	4	4 1/4	3 3/4	200	3 3/4 Jan	4 1/2 Sep	
Jetronic Industries Inc.	10c	5	5	5 5/8	3,500	5 Aug	10 1/4 May	Mt Diablo Company	1	4 1/8	4 1/8	4 1/4	700	3 3/4 Feb	4 1/2 May
Jupiter Oils Ltd.	15c	2 1/8	2 1/8	3 1/8	2,400	1 1/8 Jan	3 1/8 Apr	Mount Vernon Mills Inc.	2.50	18 1/2	17 1/8	18 1/2	1,700	14 1/2 Jan	19 1/2 Mar
K															
Kaiser Industries Corp.	4	9 1/4	9	9 3/4	34,100	8 3/4 Jan	13 1/2 Apr	Mountain States Tel & Tel.	12.50	32 1/4	32 1/8	32 1/4	6,200	24 1/4 Jan	36 1/2 Apr
Kaltman (D) & Company	50c	3	3	3 3/8	15,100	2 3/4 Oct	4 1/2 May	Movielab Film Laboratories class A	4	14 3/4	14 1/4	15 3/8	1,400	12 1/2 Sep	18 Aug
Kansas Gas & Electric 4 1/2% pfd	100	97 3/4	97 3/4	97 3/4	10	94 1/2 Aug	100 May	MPO Videotronics class A	1	16 1/8	16	16 1/4	1,800	8 1/2 Feb	25 1/2 Mar
Katz Drug Company	1	27 1/2	27 1/2	28	1,500	25 1/4 Jun	36 3/4 Apr	Muntz TV Inc.	1	4 7/8	4 3/4	5 1/8	7,800	4 Jan	7 May
Kavanau Corp.	1	19 1/4	18 1/4	19 3/8	6,600	18 1/4 Oct	19 3/4 Oct	Murphy Corporation	1	22 1/2	21 3/4	22 1/2	2,100	20 Jan	29 1/4 Apr
Kaweck Chemical Co new com.	25c	42 1/2	41	42 1/2	2,300	39 1/2 Sep	49 3/4 July	Murray Ohio Mfg Co	5	60 1/2	59 7/8	68	8,800	31 1/4 Jan	68 Oct
Kawneer Co (Del)	5	20 5/8	20	22 3/4	11,100	18 Jan	31 Apr	Muskegon Piston Ring Co.	2.50	10	8 1/8	8 3/4	400	7 3/4 July	9 1/2 Jan
Kay Jewelry Stores Inc.	1	11 1/2	11 1/2	11 1/4	1,000	11 Mar	13 1/4 May	Muskegon Co.	10	37 3/8	37 3/8	37 3/8	100	33 Jan	39 1/4 Sep
Kiddie (Walter) & Co.	2.50	12 3/8	12 3/8	13 1/8	1,000	12 3/8 Oct	16 3/4 May	Muter Company	50c	6 1/8	6 1/8	6 3/8	3,500	6 Jan	11 1/2 Apr
L															
Kilembe Copper Cobalt Ltd.	1	2 1/8	2 1/8	2 1/4	4,400	2 Oct	4 1/2 May	Nachman Corp.	5	6 3/8	6 1/8	7	3,700	6 1/2 Oct	10 1/2 May
Kin-Ark Oil Company	10c	1	1	1 1/8	5,500	1 1/8 Feb	2 3/4 Apr	Namm-Loeser's Inc.	1	10 1/4	10 1/4	10 1/2	3,300	7 1/2 Feb	17 1/2 May
Kingsford Company	1.25	2	1 7/8	2 1/4	10,900	1 1/2 Jan	4 1/2 May	Napco Industries Inc.	1	7 3/8	7	7 3/4	13,000	3 1/2 Jan	12 1/4 May
Kingson Products	1	3 1/4	3 1/4	3 1/4	4,700	2 1/4 Jan	4 Apr	Nat Nast, Inc class A	25c	9	7 3/4	9	15,400	6 1/2 Aug	9 Oct
Kirby Petroleum Co.	1	13 1/4	13 1/4	14 1/4	4,000	9 3/4 Feb	20 3/4 Apr	National Alfalfa Dehydrat & Milling	3	9 3/8	8 3/8	9 3/8	2,400	4 1/2 Jan	12 1/2 Aug
Kirkeby-Natus Corp.	1	21 1/2	19 1/2	22	8,300	16 1/2 Jan	26 Jun	National Bellas Hess	1	12	11 1/4	12 3/8	15,300	7 3/4 Jan	16 1/2 May
Kirkland Minerals Corp Ltd.	1	1 1/4	1 1/4	1 1/2	5,900	1 1/4 Jan	7 1/2 May	National Bowl-O-Mat Corp.	1	4 1/4	4 1/4	4 1/2	4,400	3 1/2 Oct	9 1/4 Jun
Kleer-Vu Industries Inc.	10c	7 1/8	7 1/8	7 7/8	2,400	7 1/8 Oct	7 7/8 Oct	National Brewing Co (Mich)	1	4 1/4	4 1/4	4 1/4	400	2 1/2 Sep	4 1/4 Sep
Klein (S) Dept Stores Inc.	1	20 7/8	20 7/8	22 1/4	9,000	12 1/2 Jan	25 Apr	National Casket Company	5	28	28	28 3/8	400	28 Sep	38 Mar
Klemert (I B) Rubber Co.	5	38 1/2	34 1/2	39 1/4	1,500	21 1/2 Jan	39 1/4 Oct	National Company Inc.	1	14 1/2	14 1/2	15 1/4	4,400	11 3/4 Sep	31 1/2 Mar
Klion (H L) Inc.	25c	7 1/2	7 1/2	7 3/4	11,500	7 1/2 Jan	11 1/2 Apr	National Electric Weld Machines	1	12 3/8	12 1/4	12 3/8	500	12 Jan	17 1/2 Jun
Knot Hotels Corp.	5	24 1/2	24 1/2	24 3/4	200	21 1/2 Feb	27 Mar	National Equipment Rental Ltd.	1	16 3/8	16 3/8	17 1/8	2,500	11 1/2 Jan	21 1/2 Mar
Kostin Corp.	7.50	15 1/4	15 1/4	15 1/4	100	14 July	19 1/2 Mar	National Mfg & Stores	1	17 3/4	13 3/4	17 3/4	12,000	8 1/2 Feb	17 3/4 Oct
Kratter (The) Corp class A	1	27 3/4	25 1/2	27 3/4	45,500	18 1/2 Jan	27 3/4 Oct	National Petroleum Ltd.	25c	2 1/2	2	2 3/8	17,300	1 1/2 Mar	4 1/2 May
Kropp (The) Forge Co.	33 1/2	2 3/4	2 1/4	2 3/4	4,300	2 Jan	3 1/2 May	National Presto Industries Inc.	2	15 3/8	15 3/8	16 1/4	1,400	12 1/2 Jan	31 Apr
Kulka Electronics Corp.	10c	9	8 7/8	9 3/8	4,900	5 1/2 Jan	12 1/2 May	National Research Corp.	1	23 1/2	22 3/4	24 1/8	6,800	17 1/2 Jan	31 1/2 Apr
Class A common	10c							National Rubber Machinery	10	19 1/2	19	19 1/2	300	18 Jan	23 Apr
M															
L'Aiglon Apparel Inc.	1	32 3/4	29	33	10,800	25 Jun	47 Mar	National Starch & Chemical	50c	54	54	56	5,100	31 1/2 Jan	56 Oct
Lafayette Radio Electronics Corp.	1	26 1/8	26 1/8	28 1/8	7,200	12 1/2 Jan	36 1/2 Jun	Transferred to Big Board on Oct 25							
Lake Shore Mines Ltd.	1	3	2 1/2	3	1,200	2 1/2 Jan	4 1/2 Jan	National Steel Car Ltd.	1	14 1/2	13 3/8	15	125	10 3/4 Jan	15 Oct
Lakey Foundry Corp.	1	3 1/4	3 1/4	4	1,400	3 1/4 Oct	6 1/2 Jan	National Telefilm Associates	10c	2 3/8	2 1/4	2 3/4	22,700	2 1/4 Oct	5 1/4 Apr
Lamb Industries	3	5 1/2	5 1/4	5 3/4	4,400	5 1/4 Oct	7 Jan	National Transit Co.	1	3	3	3 1/8	1,100	2 1/4 Jan	4 Mar
Lamson Corp of Delaware	5	12 1/4	12 1/4	12 3/4	1,100	12 1/4 Oct	17 1/2 Jan	National Union Electric Corp.	30c	2 1/2	2 1/2	2 3/8	2,100	1 1/2 Jan	4 1/2 May
Lamson & Sessions Co.	10	15 3/8	15 1/8	15 1/2	1,100	13 1/4 Jan	18 1/2 May	National Video Corp new class A	50c	15	14 1/4	15 3/8	7,900	13 1/4 Oct	19 Sep
Lanston Industries Inc.	5	6 1/4	5 1/4	6 1/2	15,600	4 3/4 Oct	8 1/2 May	Nemco Stores Inc.	20c	10 1/2	10 1/4	10 3/8	3,200	10 1/4 Oct	13 1/2 Aug
Larchfield Corp.	1	6	6	6 1/4	2,600	5 3/4 Sep	9 May	Nelly Don Inc.	2	17 1/2	17 1/2	19	2,200	13 1/2 Jan	28 Apr
La Salle Extension University	5	6	5 3/4	6 1/4	1,600	5 1/2 Jan	14 1/2 Aug	Nestle-Le Mur Co.	1	20	19 3/4	20 1/4	3,000	18 1/2 Sep	25 1/2 Apr
Lee Motor Products class A	1	2 1/2	2	2 1/4	60,300	2 Aug	4 Apr	New England Tel & Tel.	20	46 3/4	46 1/8	47 3/4	7,100	39 1/2 Jan	57 1/2 Apr
Lefcourt Realty Corp.	25c	23 1/2	23 1/2	25	1,180	23 1/2 Oct	34 May	New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	14,700	1 1/2 Jan	2 1/2 May
Le Tourneau (R G) Inc.	1	18	15 1/2	18 3/8	3,300	4 1/2 Jan	26 1/2 May	New Idria Min & Chem Co.	50c	1 1/2	1 1/2	1 1/2	21,400	1 1/2 Jan	1 Feb
Liberty Fabrics of N Y common	10	11 1/4	11 1/4	12 3/8	10,000	7 Feb	8 Apr	New Jersey Zinc	25c	29 3/8	29 1/2	30 1/4	15,100	19 1/4 Jan	30 3/4 Aug
6% preferred	1	29	26 1/4	29 1/4	14,475	18 Feb	29 3/4 Oct	New Mexico & Arizona Land	1	11 3/8	11 1/4	11 3/4	800	8 1/4 Jan	17 Apr
Lithium Corp of America Inc.	1	11 1/4	11 1/4	12 3/8	10,000	7 Feb	22 1/2 May	New Park Mining Co.	1	1 1/2	1 1/4	1 1/2	10,100	1 Feb	1 1/2 May
Locke Steel Chain	5	29	26 1/4	29 1/4	14,475	18 Feb	29 3/4 Oct	New Process Co.	1	142	142	142	10	124 Feb	173 1/4 Mar
Lockwood Kessler & Bartlett	25c	3 1/8	3 1/8	3 1/8	100	3 1/8 Jan	7 May	New York Auction Co.	1	32 1/2	32	32 1/2	2,900	23 1/2 Feb	32 1/2 Jun
Lodge & Shipley (The) Co.	1	1 1/4	1 1/4	1 3/8	9,500	1 1/4 Jan	2 1/2 May	New York & Honduras Rosario	3.33 1/2	52 1/2	49	54	2,250	27 1/2 Jan	57 Aug
Longines-Wittnauer Watch Co.	1	12 3/4	12 3/4	12 3/4	900	10 3/4 Jan	20 1/2 May	Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	1 1/2	9,600	1 1/2 Jan	1 1/2 May
Loral Electronics Corp.	25c	32 1/4	31 1/4	34 3/8	14,300	31 1/4 Jan	46 1/4 Mar	Nipissing Mines	1	1 1/2	1 1/2	1 1/2	2,500	1 1/2 Jan	

AMERICAN STOCK EXCHANGE (Range for Week Ended October 27)

STOCKS							STOCKS							
American Stock Exchange							American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Pep Boys (The)	1	21 3/8	20 3/8 21 1/2	1,500	7 1/2	Jan 24	Oct	Signal Oil & Gas Co class A	2	21 1/2	21 1/4 22 1/2	28,100	20	Oct 28 3/4 Apr
Pepperell Manufacturing Co (Mass)	20	86	85 1/2 90	1,200	65 1/4	Jan 90	Oct	Class B	2	23	22 1/2 24	475	22 1/2	Oct 32 Apr
Pepsi-Cola Bottling Co of								Silicon Transistor Corp	20c	7 3/4	7 3/8 8 1/4	5,100	6	Sep 13 1/2 Aug
Long Island Inc	25c	11 1/4	10 3/4 12	3,300	10 3/4	Oct 12	Oct	Silver Creek Precision Corp	10c	1 1/4	1 1/4 1 3/8	17,200	1	Jan 2 3/4 Apr
Perfect Circle Corp	2.50	28	27 28	400	22 1/2	Feb 29	Aug	Silver-Miller Mines Ltd	1	1 1/2	1 1/2 1 3/4	9,300	1	Jan 1 1/2 Sep
Perfect Photo Inc	*	18 3/8	18 1/8 19 1/8	8,000	15 1/2	July 21 1/2	July	Silvray Lighting Inc	25c	3 1/4	3 1/4 3 1/2	4,900	3	Jun 4 1/2 Jun
Permian Corp	10c	29 3/4	28 1/4 29 3/4	6,300	27 1/2	July 36 3/4	Aug	Simco Automobiles						
Peruvian Oils & Minerals	1	1 5/8	1 1/2 1 7/8	36,600	3/4	Jun 2 1/2	Aug	American deposit rcts		17 1/2	17 17 1/2	1,300	14	Sep 17 1/2 Oct
Phillips-Eckhardt Electronics	1	5 1/8	5 5 1/8	14,400	3 1/2	Mar 7 1/2	May	Simmons Boardman Publishing						
Phillips Electronics & Pharmaceutical Industries	5	37 1/8	37 1/8 40	4,000	31 1/4	Apr 40	Oct	\$3 conv preferred	*		18 1/2 18 1/2	50	16	Aug 42 3/4 Feb
Philippine Long Dist Tel Co	10 pesos	4 7/8	4 7/8 5	600	4 1/2	Sep 6 3/4	Feb	Simpson's Ltd	*	26 3/4	26 3/4 27 3/4	2,300	26 3/4	Oct 35 Mar
Phillips Screw Co	10c	3 3/4	3 3/4 4	1,100	3 3/4	Jan 7 1/2	Apr	Sinclair Venezuelan Oil Co	1	47 1/2	47 1/2 48	680	47 1/2	July 65 1/2 Jan
Phoenix Steel Corp (Del)	4	14 1/2	14 1/2 15 1/4	20,900	7 1/4	Jan 17 1/2	May	Singer Manufacturing Co Ltd						
Plasceki Aircraft Corp	1	7 1/4	7 1/4 7 3/4	3,100	7 1/4	Sep 10 3/4	Apr	Amer dep rcts ord registered	\$1		7 1/2 7 1/2	200	5 1/2	Jan 10 1/2 Mar
Pierce Industries Inc	1	8 1/2	8 1/2 8 3/4	4,600	8	Jan 11 1/4	May	Slick Airways Inc	*	7 3/4	7 7 3/4	7,800	5 1/2	Jan 11 1/2 May
Pioneer Plastics Corp	1	10 1/2	10 1/2 11 1/8	1,900	10 3/4	Oct 15 1/2	Sep	Sonotone Corp	1	10	10 10 1/4	5,000	9	Jan 14 1/2 Jan
Pittsburgh & Lake Erie	50	100	99 100 102	600	87	Jun 103	Apr	Soss Manufacturing	1	9 3/4	9 1/4 10	7,300	6 3/4	Jan 10 1/2 Sep
Pittsburgh Railways Co	*	13	12 1/2 13 1/2	4,000	11 1/2	Jan 16 1/2	Jun	South Coast Corp	1	39 1/4	36 3/4 39 3/4	2,400	27 1/2	Jan 54 1/2 Sep
Plastic Materials & Polymers Inc	10c	10	9 1/4 10 1/4	2,500	5 1/2	Mar 15 1/2	Aug	South Penn Oil Co	12.50	32 1/4	32 32 3/4	2,400	29 1/2	Jan 34 1/2 May
Plume & Atwood Mfg Co	1	12 1/2	12 1/2 13 1/8	3,600	11	Sep 14 1/4	July	Southern California Edison						
Pneumatic Scale	10		43 3/4 47	600	39	Jan 50	Feb	5% original preferred	25	81	81 83	190	62	Feb 84 Oct
Polarad Electronics Corp	50c	13 3/8	12 1/2 13 1/8	21,700	12 1/2	Oct 28 1/2	Apr	4.88% cumulative preferred	25		25 1/2 25 1/2	700	24 1/2	Jan 25 1/2 Jan
Polaron Products class A	1		2 2	200	1 1/2	Sep 3	Apr	4.78% cumulative preferred	25		24 1/2 24 1/2	1,400	23 1/2	Jun 25 1/2 Apr
Polycast (The) Corp	2.50	7 3/4	7 1/4 7 3/4	1,400	7 1/4	Oct 16 1/2	May	4.56% cumulative preference	25				63	Jan 81 Oct
Polymer Corp class A	1	18 3/4	18 19 1/4	1,300	17 1/2	Feb 27 1/2	Apr	4.48% convertible preference	25				58 1/4	Jan 81 Oct
Powderell & Alexander Inc (Del)	2.50	11 1/2	11 1/2 11 3/4	1,000	10 3/4	Jan 15 1/2	May	4.32% cumulative preferred	25	22 1/2	22 1/4 22 1/2	400	21 1/2	Aug 22 3/4 Jan
Power Corp of Canada	*	55 3/4	55 57	350	50 1/2	Jan 59 1/2	Apr	4.24% cumulative preferred	25	21 1/2	21 1/2 21 1/2	1,600	20 1/2	Aug 22 3/4 Feb
Prairie Oil Royalties Ltd	1	2 1/2	2 1/2 2 1/2	3,600	2	Apr 3 1/2	May	4.08% cumulative preferred	25		21 21 3/4	600	20 1/2	Jun 22 1/2 July
Pratt & Lambert Co	*	73 3/4	72 1/2 73 3/4	350	60 3/4	Jan 73 1/2	Oct	Southern California Petroleum Corp	2		14 3/8 15 1/4	800	7 1/4	Jan 18 1/2 Aug
Prentice-Hall Inc	66 1/2	40	39 1/2 41 1/4	3,500	35 1/2	July 49 1/2	Jan	Southern Materials Co Inc	2		14 15	800	14	Aug 17 Apr
Presidential Realty Corp	10c	17 1/2	13 18	32,300	11 1/2	Oct 18	Oct	Southern Pipe Line	1				4 1/2	Mar 8 1/2 Mar
Preston Mines Ltd	1	6 3/4	6 1/2 6 3/4	4,600	4 1/2	Jan 6 1/2	Oct	Southern Realty & Utilities	1	9 3/4	9 1/2 9 3/4	4,200	8 1/2	Jun 12 1/2 Jan
Proctor-Silex Corp	1	6 3/4	6 3/4 7 1/8	8,800	5 1/2	Jan 9 1/2	July	Southland Realty Co	5	72 3/4	72 72 3/4	900	58 3/4	Jan 74 July
Progress Mfg Co Inc common	1	18 1/2	17 1/2 18 1/2	2,100	12 1/2	Jan 26	Apr	Speed-O-Print Business Machines	1	31 3/4	31 1/4 32 1/2	1,700	25	Sep 36 Oct
\$1.25 convertible preferred	20		23 23	200	19 1/2	Jan 24 1/2	Apr	Speedy Chemical Products class A.50c	1	14	14 14 3/4	2,700	13 1/2	Oct 26 1/2 May
Prophet (The) Company	1	22 1/2	22 1/2 23 1/2	3,600	20	Sep 35 1/2	Apr	Spencer Shoe Corp	1	24 3/4	22 1/2 24 3/4	3,300	19 1/2	Sep 45 1/2 May
Providence Gas	*	13 1/2	13 1/4 13 3/4	3,600	10 3/4	Jan 13 3/4	Oct	Sperry Rand Corp warrants		12 3/4	11 1/2 13	33,200	8 1/2	Jan 20 1/2 May
Public Service of Colorado								Sports Arena Inc	1c	5 3/4	5 3/4 6 1/4	18,100	5 1/2	Oct 14 1/2 May
4 1/4% preferred	100	88 1/4	88 88 1/4	200	83 1/2	Jan 88 1/4	Oct	Stahl-Meyer Inc	*	7 3/4	7 7 1/2	700	6 3/4	Oct 12 Mar
Puerto Rico Telephone Co	20c		74 3/4 75	300	49	Jan 105	Apr	Standard Brands Paint Co	1	25 3/4	24 3/4 26	5,700	20 1/2	Oct 26 1/2 Sep
Puget Sound Pulp & Timber	3	21 1/4	21 1/4 22	2,600	21 1/4	Oct 25	Feb	Standard Dredging Corp common	1	7 3/4	7 3/4 8	3,400	7 1/2	Oct 12 1/2 Feb
Puritan Sportswear Corp	*	15 1/2	15 1/2 16 1/4	1,800	13	Jan 24 1/2	Apr	\$1.60 convertible preferred	20		23 1/2 23 3/4	150	23 1/2	Jan 26 1/2 May
Pyle-National Co	5	15 3/4	15 3/4 16 1/8	1,300	12 1/2	Jan 24 1/2	Feb	Standard Forgings Corp	1		12 1/2 12 1/2	1,200	12 1/2	Jan 15 1/2 Feb
Q														
Quebec Lithium Corp	1	5 1/2	5 1/2 5 3/4	9,000	2 1/2	Jan 6 1/2	Sep	Standard Metals Co	3c	4 3/4	4 3/4 5 1/4	5,000	4 1/2	July 13 1/2 Aug
Quebec Power Co	*				37	Apr 37	Apr	Standard Products Co	1	11 1/2	11 12	2,000	9 1/2	Jan 30 1/2 Sep
R														
Ramco Enterprises Inc	*	15 1/4	15 1/4 15 1/2	300	13	Feb 16	Sep	Standard Shares Inc	1		29 29	100	24 1/2	Jan 30 1/2 Apr
Ramo Inc	1	24	22 1/2 24	50	22 1/2	Oct 27 1/2	Sep	Standard-Thomson Corp	1	9 3/4	9 1/2 9 3/4	3,200	9 1/2	Oct 8 1/2 Apr
Rapid-American Corp	1	31 3/4	30 3/4 32	7,100	22	Jan 38	May	Standard Tube class B	1	5 1/2	5 1/2 5 1/2	1,400	5 1/2	Oct 15 1/2 Apr
Rath Packing Co	10	16	15 1/4 16 1/4	2,400	14 1/2	Sep 19 1/2	Jan	Stanley Aviation Corporation	10c	9 1/4	9 1/4 9 3/4	800	8 1/2	Oct 15 1/2 Apr
Rayette Co Inc	40c	15 3/4	15 1/4 16 1/4	2,100	6 1/2	Jan 19 1/4	May	Stanrock Uranium Mines Ltd	1	1 1/4	1 1/4 1 1/4	28,700	1 1/4	Jan 1 1/2 May
Real Estate Investment Trust of America	1	20 1/2	20 1/2 21 1/4	4,600	18	Feb 22	Aug	Starrett (The) Corp common	10c	4 1/2	4 1/2 5 1/4	55,200	2 1/2	Jan 5 1/2 May
Realty Equities Corp of N Y	1	6 1/2	6 1/2 6 3/4	1,400	4 1/2	Mar 8 1/2	Apr	50c convertible preferred	50c	15	15 15 3/4	1,600	8 1/2	Jan 16 May
Reda Pump Co	1	17 1/2	17 1/2 18 1/2	200	17 1/2	Jun 20	Jan	Statham Instruments Inc	1	19 3/4	18 3/4 20 1/4	3,900	17 1/2	Sep 35 1/2 Feb
Reeves Broadcasting & Dev	1	4 1/2	4 1/2 4 3/4	4,400	3 1/2	Jan 10 1/4	Apr	Steel Co of Canada ordinary	5		73 3/4 73 3/4	100	67 1/2	Jan 81 May
Reeves Soundcraft Corp	5c	6 3/4	6 3/4 7 1/2	16,100	6									

AMERICAN STOCK EXCHANGE (Range for Week Ended October 27)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
U S Air Conditioning Corp.	50c	3	3 3/4	2,400	3 Oct	5 1/2 May
U S Ceramic Tile Co.	1	8	8 3/4	400	5 1/2 July	8 1/2 Jan
U S Rubber Reclaiming Co.	25c	8 1/2	8 3/4	1,200	8 1/2 Oct	13 1/2 Mar
Universal American Corp.	10	9 1/4	10 1/2	12,600	4 1/2 Jan	14 1/2 May
Universal Consolidated Oil	25c	44 1/4	45	1,500	31 1/2 Jan	49 1/2 Mar
Universal Container Corp. of A. com.	10c	6 1/4	7 1/2	3,300	5 1/2 Oct	9 1/2 Apr
Universal Controls Inc.	25c	9 1/2	9 3/4	79,100	8 1/2 Oct	16 1/2 Jan
Universal Insurance	17.78	31	31	50	27 July	40 1/2 Aug
Universal Marion Corp.	5	10	10 1/4	16,300	9 1/2 Oct	17 1/2 Feb
Utah-Idaho Sugar	5	8 1/2	8 3/4	7,400	7 1/2 Apr	10 1/4 July
Valspar Corp.	1	11 1/2	11 3/4	2,100	8 1/2 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	7 1/2	8 1/2	13,200	5 Jan	8 1/2 Oct
Van Norman Industries warrants	1	4 1/4	4 1/2	4,400	4 1/2 Oct	6 1/2 Apr
Venture Capital Corp. of America	1	13 1/2	14	3,300	5 1/2 Feb	22 1/2 May
Victor Paint Co.	1	10 1/4	10 3/4	5,500	10 Oct	31 1/2 Apr
Vietoreen (The) Instrument Co.	1	10	10 1/2	14,600	10 Oct	19 1/2 May
Vivacox Inc. New class A	25c	13 1/2	13 3/4	15,400	10 1/2 Oct	14 1/2 Oct
Vinco Corporation	1	6 1/2	6 3/4	11,900	6 1/2 Oct	15 1/2 May
Virginia Iron Coal & Coke Co.	2	10 1/2	10 3/4	13,300	6 1/2 Jan	12 1/2 May
Vita Food Products	25c	24 1/4	25 1/4	200	16 1/2 Jan	29 1/2 May
Vogt Manufacturing	10c	10	10 1/2	100	10 Sep	15 1/2 Jan
Vornado Inc.	10c	29 1/2	31	20,900	12 1/2 Jan	32 1/2 Apr
Waco Aircraft Co.	5	3 1/2	4	500	3 1/2 Jan	8 1/2 Mar
Wagner Baking common	100	5 1/2	5 3/4	3,100	4 1/2 Jan	10 1/2 Feb
7 1/2 preferred	100	7 1/2	7 3/4	10	7 1/2 Jan	8 1/2 Jan
Waitt & Bond Inc. common	100	6	6 1/2	800	1 1/2 Jan	8 1/2 May
6 1/2 non-cum conv preferred	100	2 1/2	2 3/4	17,900	1 1/2 Jan	16 1/2 May
Walsham Precision Instruments Co.	10c	1 1/2	1 3/4	25,800	1 Jan	4 1/2 May
Webb & Knapp Inc. common	10c	90 1/2	90 3/4	170	75 Jan	95 1/2 July
8 1/2 series preference	10c	4	4 1/4	500	3 1/2 Feb	5 1/2 Apr
Weiman & Company Inc.	1	3 1/2	3 3/4	2,800	2 Jan	6 1/2 May
Wentworth Manufacturing	125	1	1 1/2	800	1 Jan	1 1/2 Mar
West Canadian Oil & Gas Ltd.	1 1/4	1	1 1/2	300	18 1/2 Jan	29 1/2 May
West Chemical Products Inc.	50c	26 1/4	27 1/4	4,900	33 Oct	34 1/2 Oct
West Texas Utilities 4.40% pfd	100	33 1/2	34 1/2	7,000	4 1/2 Jan	7 1/2 May
Westbury Fashions Inc.	25c	5	5 1/2	31,800	3 1/2 Aug	5 1/2 Apr
Western Development Co.	1	5	5 1/2	7,000	2 1/2 Jan	4 1/2 Jan
Western Gold & Uranium Inc.	10c	5	5 1/2	31,800	2 1/2 Jan	4 1/2 Jan
Western Leaseholds Ltd.	5c	3 1/2	3 3/4	4,300	2 1/2 Jan	4 1/2 Jan
Western Nuclear Inc.	5c	3 1/2	3 3/4	4,300	2 1/2 Jan	4 1/2 Jan
Western Stockholders Invest Ltd.	1a	36 1/4	36 3/4	300	30 1/2 Jan	49 1/2 Mar
American dep rets ord shares	20	26 1/4	26 3/4	2,650	20 Jan	32 1/2 Jan
Westmoreland Coal	10	28 1/2	29 1/2	2,400	28 1/2 Oct	33 1/2 July
Westmoreland Inc.	10c	15 1/2	15 3/4	2,400	15 1/2 Oct	29 Sep
Weyenberg Shoe Manufacturing new	10c	2	2 1/2	48,100	1 1/2 Feb	2 1/2 May
Whippary Paper Board	10c	29	29 1/2	300	22 Jan	33 Apr
White Eagle International Inc.	10c	20 1/2	20 3/4	2,200	12 May	21 1/2 Oct
Whitnayer Laboratories Inc.	1	3 1/2	3 3/4	1,100	2 1/2 Sep	5 May
Whitita River Oil Corp.	1	27 1/2	28 1/2	700	27 1/2 Jan	57 1/2 Oct
Transferred to Big Board on Oct 16	5	25 1/4	26 1/4	8,600	20 Jan	41 1/2 May
Wickes (The) Corp.	1	16 1/2	16 3/4	6,500	13 1/2 Jan	32 Apr
Wibolt Stores Inc.	1	8 1/2	8 3/4	1,800	7 1/2 Oct	12 1/2 Jun
Williams Brothers Co.	10	4	4 1/4	1,800	3 1/2 Oct	5 1/2 May
Williams-McWilliams Industries	10	15 1/2	15 3/4	5,500	15 Sep	21 1/2 Jan
Williams (R. C.) & Co.	1	15 1/2	15 3/4	5,500	16 Aug	19 1/2 May
Wilson Brothers common	25	33 1/4	33 3/4	125	90 1/2 Jan	97 1/2 Jun
5 1/2 preferred	100	14 1/4	14 3/4	2,200	22 1/2 Jan	35 1/2 Sep
Wisconsin Pwr & Light 4 1/2% pfd	100	13 1/4	13 3/4	400	7 1/2 Jan	15 Oct
Wood (John) Industries Ltd.	1	104 1/2	105	101	101 1/2	101 1/2
Wood Newspaper Machine	2	104 1/2	105	101	101 1/2	101 1/2
Woodall Industries Inc.	1	104 1/2	105	101	101 1/2	101 1/2
Woodworth (F. W.) Ltd.	5a	7 1/4	7 1/2	100	7 Aug	8 1/2 May
American dep rets ord regular	5a	7 1/4	7 1/2	100	7 Aug	8 1/2 May
6 1/2 preference	5a	7 1/4	7 1/2	100	7 Aug	8 1/2 May
Wright Hargreaves Ltd.	40c	1 1/2	1 3/4	6,900	2 1/2 Jun	3 1/2 Jan
Yonkers Raceway Inc new	25c	6 1/4	6 1/2	18,300	6 Oct	8 Sep
6 1/2 preferred	5	4 1/4	4 1/2	5,900	4 Jun	4 1/2 July
Zale Jewelry Co.	1	34 1/4	34 3/4	6,300	20 1/2 Jan	39 1/2 Aug
Zapata Off-Shore Co.	50c	7	7 1/2	1,300	5 Jan	10 May
Zapata Petroleum Corp.	10c	5	5 1/2	2,100	4 1/2 Jan	8 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2% con subord deb 1974	June-Dec	71 1/2	71	73	7	66	103 1/2
Amer Steel & Pump 4 1/2% inc deb 1994	June-Dec	157	157	160	1	50	58
Appalachian Elec Power 3 1/2% 1970	June-Dec	91 1/4	91 1/4	91 1/4	1	88 1/2	93 1/2
Bethlehem Steel 6 1/2% Aug 1 1988	June-Dec	120 1/2	120 1/2	120 1/2	5	120	125
Boston Edison 2 1/2% series A 1970	June-Dec	88 1/2	88 1/2	90	34	87	90
Brandywine Raceway Assn 6 1/2% 1978	June-Dec	1100	1100	103	101	101	101
Chemol Industries 8 1/2% deb 1973	Feb-Aug	170 1/4	170 1/4	75	65	70 1/4	70 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Chicago Transit Authority 3 1/2% 1978	Jan-July	191 1/2	93	93	9	84	155
Davey Stores Corp.	6 1/2% convertible subord deb 1975	87 1/2	90 1/2	90 1/2	9	84	155
Delaware Lack & Western RR	1st mortgage 4 1/2% series A 1993	129	35	35	2	26 1/4	42 1/4
Lackawanna of N. J. Division	1st mortgage 4 1/2% series B 1993	17 1/4	17 1/4	17 1/4	2	14	24
General Builders Corp.	6 1/2% subord debentures 1963	186 1/2	88	88	49	100 1/4	133
General Development 6 1/2% 1974	May-Nov	117 1/2	120	120	49	100 1/4	133
Guantanamo & Western RR 4 1/2% 1970	Jan-July	16 1/2	7 1/4	7 1/4	49	6 1/4	11 1/2
Hydrometals Inc 6 1/2% 1972	Jan-July	101 1/2	100	105	49	100	159
Italian Power Realization Tr 6 1/2% liq tr deb	May-Nov	128	127	130	6	123	150
Kaweck Chemical 4 1/2% 1978	Apr-Oct	125 1/2	121	126 1/2	62	100	157
Midland Valley RR 4 1/2% 1963	Apr-Oct	125 1/2	121	126 1/2	62	100	157
National Bellas Hess 5 1/2% 1984	Jan-July	119	116 1/2	122	95	98 1/2	141 1/2
National Research Corp.	5 1/2% convertible subord debentures 1976	73	74	74	8	71	80
National Theatres & Television Inc.	5 1/2% 1974	199 1/2	100	100	8	98 1/2	99 1/2
New England Power 3 1/2% 1961	May-Nov	103 1/4	103	115	57	103	115
Nippon Electric Power Co Ltd.	6 1/2% due 1983 extended to 1963	135	132	136	18	128	140
Nuclear Corp of America	5 1/2% conv deb w 1976	103 1/4	103	115	57	103	115
Occidental Petroleum 6 1/2% w 1 1976	Apr-Oct	135	132	136	18	128	140
Ohio Power 1st mortgage 3 1/2% 1968	Apr-Oct	94	94	95	36	91 1/2	97
1st mortgage 3 1/2% 1971	Apr-Oct	88 1/2	88 1/2	88 1/2	1	82 1/2	88 1/2
Pennsylvania Water & Power 3 1/2% 1984	June-Dec	196 1/2	196 1/2	196 1/2	1	93 1/2	97 1/2
3 1/2% 1970	Jan-July	188	92	92	88	91	91
Public Service Electric & Gas Co 6 1/2% 1988	Jan-July	118	120	120	3	117 1/2	125
Rapid American Co 7 1/2% deb 1967	May-Nov	100 1/2	100 1/2	100 1/2	8	95 1/2	102
5 1/2% conv subord deb 1964	Apr-Oct	165	175	175	133	207	207
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	183	96 1/2	96 1/2	88	95	97 1/2
Southern California Edison 3 1/2% 1965	Mar-Sept	96 1/2	96 1/2	96 1/2	1	82	91
3 1/2% series A 1973	Jan-July	180 1/2	89	89	86	89 1/2	89 1/2
3 1/2% series B 1973	Feb-Aug	181	83 1/2	83 1/2	80	84 1/2	84 1/2
2 1/2% series C 1976	Feb-Aug	85 1/4	85 1/4	85 1/4	5	78	89 1/2
3 1/2% series D 1976	Feb-Aug	189	88 1/2	88 1/2	88	92 1/2	92 1/2
3 1/2% series E 1978	Feb-Aug	182 1/2	83 1/4	83 1/4	80 1/2	84 1/2	84 1/2
3 1/2% series F 1979	Feb-Aug	90	88 1/2	90	23	85	92
4 1/2% series G 1981	Apr-Oct	195 1/4	98 1/4	98 1/4	94 1/4	99 1/2	99 1/2
4 1/2% series H 1982	Jan-Aug	104 1/2	105	105	99	105	105
4 1/2% series J 1982	Mar-Sept	103 1/2	103 1/2	103 1/2	7	100 1/2	105
4 1/2% series K 1983	Mar-Sept	103	103	103	7	97 1/2	105 1/2
5 1/2% series L 1985	Feb-Aug	103 1/2	103 1/2	103 1/2	11	102 1/2	105 1/2
4 1/2% series M 1985	Mar-Sept	102 1/2	102 1/2	102 1/2	8	98 1/2	102 1/2
4 1/2% series N 1986	Apr-Oct	191 1/2	89 1/2	89 1/2	3	88	90
Southern California Gas 3 1/2% 1970	Jan-July	81 1/2	91 1/2	91 1/2	1	89 1/2	92 1/2
Southern Counties Gas (Calif) 3 1/2% 1971	Jan-July	100	100	100	13	96 1/2	101
Southwestern Gas & Electric 3 1/2% 1970	Feb-Aug	97 1/4	97 1/4	97 1/4	5	96 1/2	98 1/2
Wasatch Corp deb 6 1/2% ser A 1963	Jan-July	67 1/2	68	68	10	63 1/4	72
Washington Water Power 3 1/2% 1964	June-Dec	67 1/2	68	68	10	63 1/4	72
Webb & Knapp Inc 5 1/2% deb 1974	June-Dec	67 1/2	68	68	10	63 1/4	72

Foreign Governments and Municipalities

Baden (Germany) 7 1/2% 1951	Jan-July	120	18	10 1/2	9 1/2	13 1/4
Danzig Port & Waterways 6 1/2% 1962	Jan-July	18	10 1/2	10 1/2	9 1/2	13 1/4
German Savings Banks and Clearing Assn	Debt Adjustment Debentures	186	186	186	87 1/2	87 1/2
5 1/2% series A 1967	Jan-July	186	186	186	87 1/2	87 1/2
4 1/2% series B 1967	Jan-July	186	186	186	87 1/2	87 1/2
Hanover (Prov) 6 1/2% 1949	Feb-Aug	120	120	120	64	66
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	164	164	164	64	66
Mortgage Bank of Bogota	7 1/2% (issue of May 1927) 1947	160	160	160	99	99
7 1/2% (issue of Oct 1927) 1947	Apr-Oct	160	160	160	99	99
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	199	199	199	62	66
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	162	162	162	62	66
Peru (Republic of)	Sinking fund 3 1/2% Jan 1 1997	45	44 1/2	45	44	48
Rio de Janeiro stamped (Plan A) 2 1/2% 2012	Jan-July	145	52	52	45	55

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-coupon dividend.

• Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "w w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 27)

Continued from page 29

BONDS New York Stock Exchange

OUT-OF-TOWN MARKETS (Range for Week Ended October 27)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 3/4	18	25 1/2	26 1/2	149	24 Oct	34 1/2 May
American Motors Corp	33 1/2	120 3/4	17 1/2	18 1/2	933	16 1/2 Feb	21 1/2 Mar
American Tel & Tel	50	47 1/2	119 1/2	122 1/2	3,542	102 1/2 Jan	130 1/2 Apr
Anaconda Company	25	81 1/2	47 1/2	48 1/2	923	44 Jan	65 1/2 May
Boston Edison Co	100	67 1/2	80 1/2	83 1/2	267	67 Jan	83 Oct
Boston Garden Arena	100	67 1/2	5 1/2	5 1/2	10	5 1/2 Oct	9 Apr
Boston Personal Property Trust	100	45	67 1/2	67 1/2	10	50 1/2 Feb	68 1/2 Aug
Boston & Providence RR	100	45	45	45	5	45 Oct	65 Mar
Calumet & Hecla Inc	10	14 1/4	14 1/4	14 1/4	86	14 1/4 Oct	21 1/2 Jun
Cities Service Co	10	50 1/2	52 1/2	52 1/2	452	49 1/2 Sep	58 1/2 May
Copper Range Co	5	15 1/2	15 1/2	15 1/2	222	13 1/2 Jan	22 1/2 May
Eastern Gas & Light Co com	10	44 1/2	45 1/2	45 1/2	30	29 1/2 Jan	46 1/2 Oct
Eastern Mass St Ry Co	100	47 1/2	11 1/2	12	150	10 1/2 Feb	18 1/2 May
5% cumulative adjus	100	47 1/2	11 1/2	12	150	10 1/2 Feb	18 1/2 May
First National Stores Inc	5	68 1/2	70 1/2	70 1/2	350	49 1/2 Jan	71 1/2 Oct
Ford Motor Co	5	101 1/2	104 1/2	104 1/2	948	63 1/2 Jan	110 Oct
General Electric Co	5	72 1/2	71 1/2	75 1/2	2,258	60 1/2 May	76 1/2 Oct
Gillette Co	1	137 1/2	141	141	442	87 1/2 Jan	144 Oct
Island Creek Coal Co common	50c	25 1/2	28	28	755	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp	5	78 1/2	80 1/2	80 1/2	203	72 1/2 Jan	93 1/2 May
Loew's Boston Theatres	25	16	16	16	10	15 1/2 Sep	20 Jan
Lone Star Cement Corp	4	22	23	23	88	22 Oct	27 1/2 Feb
Narragansett Racing Association	1	12	12 1/2	12 1/2	500	11 1/2 Jun	14 1/2 Feb
National Service Companies	1	9c	9c	9c	500	5c Feb	16c Jun
New England Electric System	20	24 1/2	24 1/2	25	1,436	21 1/2 Jan	25 1/2 Jun
New England Tel & Tel Co	100	47 1/2	46 1/2	47 1/2	189	40 Jan	57 1/2 Apr
Olin Mathieson Chemical	5	40	41	41	348	40 Jan	51 1/2 Aug
Pennsylvania RR	10	14 1/4	14 1/4	14 1/4	82	11 1/2 Jan	16 Mar
Reckitt Drug and Chemical Co	2.50	55 1/2	55 1/2	55 1/2	21	43 1/2 Jan	59 Apr
Shawmut Association	1	34	34	34	100	29 1/2 Jan	35 1/2 Jun
Stone & Webster Inc	1	69 1/2	71 1/2	71 1/2	100	53 Jan	71 1/2 Oct
Stop & Shop Inc	1	44 1/2	45 1/2	45 1/2	772	34 1/2 Jan	65 1/2 Apr
Torrington Co	1	57 1/2	55 1/2	57 1/2	85	37 1/2 Jan	60 1/2 Sep
United Fruit Co	5	25 1/2	25 1/2	26 1/2	1,794	17 1/2 Jan	29 1/2 Aug
United Shoe Machinery Corp com	25	63	60	63	524	54 1/2 Jan	76 Mar
U S Rubber Co	5	58	58	58	3	46 1/2 Jan	64 1/2 Aug
U S Smelting Refining & Min com	50	36 1/2	39	39	146	26 1/2 Jan	40 1/2 May
Waldorf System Inc	1	107 1/2	11 1/2	11 1/2	120	10 1/2 Oct	14 Mar
Westinghouse Electric Corp	6.25	39	38 1/2	40 1/2	983	38 1/2 Oct	49 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Burger Brewing	1	29	28 1/2	29 1/2	1,315	20 Jan	33 Apr
Carey Mfg	10	28 1/2	28 1/2	28 1/2	60	27 Jan	35 1/2 Mar
Champion Paper common	1	29	29	29	179	27 1/2 Jan	39 1/2 Aug
Cincinnati Gas common	8.50	48 1/2	48 1/2	49 1/2	271	37 1/2 Jan	49 1/2 Oct
4% preferred	100	86 1/2	87 1/2	87 1/2	50	82 Jan	88 1/2 Oct
Cincinnati N O & T P common	20	80	80	80	10	80 Aug	148 Mar
Cincinnati Telephone	50	100	100	100	200	97 1/2 Jan	112 1/2 Apr
Cincinnati Union Stock Yard	1	20	20	20	100	20 July	27 May
Crystal Tissue	1	14	14 1/2	14 1/2	172	10 1/2 Jan	14 1/2 Oct
Diamond National	1	48 1/2	48 1/2	48 1/2	25	36 1/2 Jan	50 Oct
Du Bois Chemicals	1	18 1/2	18 1/2	18 1/2	60	18 1/2 Oct	19 1/2 Oct
Eagle Picher	5	25 1/2	25 1/2	25 1/2	153	22 1/2 Jan	27 Mar
Gibson Cards	5	35 1/2	35 1/2	35 1/2	25	30 Jan	36 Oct
Kroger	1	28 1/2	28 1/2	29 1/2	782	27 1/2 Jan	34 1/2 Apr
Luncheonette	2 1/2	29 1/2	29 1/2	29 1/2	74	26 1/2 Jan	30 Mar
Procter & Gamble	1	90 1/2	90 1/2	94 1/2	1,715	100 1/2 Sep	100 1/2 Sep
Rapid-American	1	30 1/2	30 1/2	30 1/2	40	23 1/2 Jan	37 1/2 May

Unlisted Stocks

Allegheny	1	10 3/4	10 3/4	10 3/4	80	9 1/2 Aug	14 1/2 Apr
Allied Stores	1	63	63 1/2	63 1/2	60	44 1/2 Jan	64 1/2 Sep
Allis-Chalmers	10	19	19 1/2	19 1/2	220	19 Oct	29 1/2 May
Aluminum Ltd	1	27	26 1/2	27	27	26 1/2 Sep	38 Apr
Aluminum Co of America	1	57 1/2	57 1/2	57 1/2	100	57 1/2 Oct	79 Mar
American Airlines	1	19 1/2	19 1/2	19 1/2	110	19 1/2 Oct	27 Jun
American Can	12.50	45 1/2	45 1/2	45 1/2	225	34 1/2 Feb	46 1/2 Aug
American Cyanamid	1	42 1/2	42 1/2	43 1/2	211	39 1/2 Oct	49 1/2 Mar
American Motors	1.66 3/4	17 1/2	17 1/2	17 1/2	195	16 1/2 Feb	21 1/2 Mar
American Tel & Tel Co	33 1/2	120 3/4	120	122 1/2	387	104 1/2 Jan	130 1/2 Mar
American Tobacco	12 1/2	97 1/2	97 1/2	99 1/2	100	65 Jan	101 1/2 Oct
Ampex Corp	1	17 1/2	17 1/2	17 1/2	50	17 1/2 Sep	27 1/2 Apr
Anaconda	50	48 1/2	47 1/2	48 1/2	182	4 1/2 Jan	63 1/2 May
Armco Steel	10	69 1/2	70 1/2	70 1/2	38	67 1/2 Jan	79 1/2 Aug
Armour	5	43 1/2	43 1/2	43 1/2	46	38 1/2 Jan	53 Aug
Ashland Oil	1	24 1/2	24 1/2	24 1/2	22	22 Jan	28 1/2 May
Avco Corp	3	23 1/2	22 1/2	23 1/2	180	13 1/2 Jan	27 1/2 Aug
Bethlehem Steel	8	41 1/2	39 1/2	41 1/2	498	39 1/2 July	49 1/2 Apr
Boeing Co	5	49 1/2	47 1/2	49 1/2	74	37 1/2 Jan	56 1/2 Sep
Brunswick Corp	1	55 1/2	55 1/2	59 1/2	561	43 1/2 Jan	75 Mar
Burlington Industries	1	21 1/2	21 1/2	21 1/2	50	17 Jan	22 1/2 Aug
Burrhead	5	31 1/2	31 1/2	31 1/2	27	28 Jan	38 Mar
Chesapeake & Ohio	25	59 1/2	59 1/2	59 1/2	214	54 1/2 July	67 1/2 Jan
Chrysler	25	51 1/2	51 1/2	52 1/2	140	36 Jan	57 1/2 Sep
Cities Service	10	50 1/2	51 1/2	51 1/2	93	49 1/2 Sep	58 1/2 May
Colgate-Palmolive	1	47 1/2	46 1/2	48 1/2	106	31 1/2 Jan	49 1/2 Aug
Columbia Gas	10	28 1/2	28 1/2	29	76	23 1/2 Jan	30 Oct
Columbus & So Ohio Elec	5	67 1/2	69 1/2	69 1/2	49	51 Jan	70 Oct
Corn Products	1	57 1/2	55 1/2	57 1/2	319	46 1/2 May	59 1/2 Jun
Dayton Power & Light	7	28 1/2	29	29	31	22 1/2 Jun	29 Oct
Detroit Steel	1	16 1/2	16 1/2	16 1/2	50	15 Jan	20 Apr
Dow Chemical	5	74 1/2	74 1/2	74 1/2	5	70 1/2 Apr	85 1/2 Sep
Du Pont	1	230	232	232	60	185 1/2 Jan	236 Aug
Eastman Kodak	10	106 1/2	105 1/2	106 1/2	101	98 1/2 Sep	119 1/2 Mar
El Paso Natural Gas	3	26 1/2	26 1/2	26 1/2	25	26 1/2 Oct	26 1/2 Oct
Federated Dept Stores	1.25	53 1/2	53 1/2	53 1/2	60	35 1/2 Jan	56 1/2 Oct
Ford Motor	5	102 1/2	104 1/2	104 1/2	105	63 1/2 Jan	110 1/2 Oct
Fruehauf Trailer	1	23	23	23	2	19 1/2 Jan	30 1/2 Aug
General Dynamics	1	29 1/2	26 1/2	29 1/2	326	25 Oct	45 1/2 Feb
General Electric	5	72 1/2	71 1/2	74 1/2	215	60 1/2 May	76 Oct
General Motors	1 1/2	49 1/2	48 1/2	50 1/2	145	40 1/2 Feb	51 Oct
General Telephone	3.33 1/2	25 1/2	25 1/2	25 1/2	125	24 1/2 Sep	32 1/2 Apr
Goodyear	3	45 1/2	45 1/2	45 1/2	60	34 1/2 Feb	47 Sep
Greyhound	3	24 1/2	24 1/2	24 1/2	10	20 1/2 Jan	26 1/2 May
Gulf Oil	8 1/2	38	37	38	94	32 1/2 Jan	41 1/2 May
International Tel & Tel	5	51 1/2	52 1/2	52 1/2	160	46 1/2 Jan	60 Aug
Lorillard (P)	1	60 1/2	60 1/2	60 1/2	49	40 1/2 Jan	65 Oct
Martin-Marietta Corp	1	25 1/2	25 1/2	25 1/2	230	25 1/2 Oct	27 Oct
McGraw-Hill	1	33 1/2	33 1/2	33 1/2	101	30 1/2 Jan	40 Apr
Mead Corp	5	45 1/2	45 1/2	45 1/2	118	36 1/2 Jan	49 Oct
Minnesota Mining	1	72 1/2	72 1/2	75 1/2	97	70 1/2 Jan	86 Apr
Monsanto Chemical	2	51 1/2	51 1/2	52 1/2	38	44 1/2 Jan	57 1/2 Sep
Montgomery Ward	1	33 1/2	32 1/2	34 1/2	191	26 1/2 Jun	34 1/2 Mar
National Dairy	5	75 1/2	75 1/2	75 1/2	33	59 1/2 Jan	75 1/2 Oct
National Distillers	5	25 1/2	25 1/2	26 1/2	100	25 1/2 Jan	30 1/2 May
National Gypsum	1	59 1/2	59 1/2	60 1/2	22	55 1/2 Jan	65 Aug
National Lead	5	88	88	88	15	79 1/2 Sep	85 1/2 Feb
North American Aviation	10	49 1/2	48	49 1/2	61	42 1/2 Apr	56 Aug
Pennsylvania R R	10	14 1/4	14 1/4	14 1/4	163	12 1/2 Jan	16 Mar
Pepsi-Cola	33 1/2	53 1/2	53 1/2	55 1/2	90	46 1/2 July	56 Apr
Pure Oil	5	53 1/2	53 1/2	53 1/2	69	31 1/2 Sep	39 Jun
Republic Steel	10	58 1/2	58 1/2	58 1/2	10	54 1/2 Jan	64 1/2 May
Reynolds Tobacco new com	2.50	78 1/2	78 1/2	79	39	72 1/2 Sep	80 1/2 Oct
Royal Dutch Petroleum	20 g	31 1/2	31 1/2	31 1/2	25	31 1/2 Oct	31 1/2 Oct

For footnotes, see page 42

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
St Regis Paper	5	---	38 1/2	40 1/2	77	31 1/2	July 41
Schenley Industries	1.40	---	26 1/2	27 1/2	75	22	Jan 34 1/2
Sears Roebuck	3	---	82 1/2	82 1/2	56	54 1/2	Feb 83 1/2
Sinclair Oil	15	---	37 1/2	38 1/2	60	36 1/2	Oct 45
Socony Mobil Oil	15	---	44 1/2	44 1/2	25	38 1/2	Jan 48 1/2
Southern Railway	50c	---	55 1/2	55 1/2	10	47 1/2	Mar 57
Sperry Rand	78	---	22 1/2	23 1/2	158	20 1/2	Jan 34 1/2
Standard Brands	25	---	47 1/2	47 1/2	10	53 1/2	Jan 78
Standard Oil (Ind)	7	46 1/2	44 1/2	47 1/2	30	44 1/2	Sep 55 1/2
Standard Oil (N J)	10	52 1/2	52 1/2	54 1/2	869	40 1/2	Jan 50
Standard Oil (Ohio)	1	11 1/2	11 1/2	11 1/2	2	5 1/2	Sep 59 1/2
Studebaker-Packard	1	28	27 1/2	28 1/2	100	25 1/2	July 12 1/2
Sunray Oil	12.30	50 1/2	50 1/2	51 1/2	62	47 1/2	Sep 28 1/2
Texas	31 1/2	31 1/2	31 1/2	31 1/2	25	37 1/2	Oct 59 1/2
Texas Gulf Sulphur	127 1/2	127 1/2	129	129	67	116 1/2	Jan 144 1/2
Union Carbide	5	44 1/2	44 1/2	44 1/2	50	39 1/2	Feb 54
United Aircraft Corp	1	54 1/2	53 1/2	54 1/2	57	35 1/2	Mar 54 1/2
United States Shoe	16 1/2	75 1/2	75 1/2	76 1/2	104	75 1/2	Oct 90 1/2
U S Steel	2 1/2	40 1/2	40 1/2	40 1/2	16	40 1/2	Oct 55 1/2
Western Union	39 1/2	39 1/2	39 1/2	39 1/2	468	39 1/2	Oct 49 1/2
Westinghouse Electric	10	85 1/2	84 1/2	85 1/2	53	67 1/2	Jan 86 1/2
Woolworth (F W)	10	---	---	---	---	---	---

OUT-OF-TOWN MARKETS (Range for Week Ended October 27)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Certain-teed Corp.	1	67 1/4	67 1/4	64 3/4	67 1/4	700	30 1/2 Feb	69 1/2 Oct
Champion Oil & Ref common	1	25 1/4	25 1/4	25	25 1/2	600	21 1/4 Jan	31 1/4 Jun
33 convertible preferred	1	---	---	60	60 1/2	70	53 Jan	65 Aug
Chemotron Corp.	1	---	---	21 1/2	21 3/4	200	21 1/2 Oct	32 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	58 3/8	58 3/8	58 3/8	59 3/4	2,000	54 1/2 July	67 1/4 Jan
Chicago Milw St Paul & Pacific	1	---	---	16 3/8	16 3/8	200	13 1/2 Jan	18 1/2 Feb
Chicago & Northwestern Ry	100	---	---	33 1/2	33 1/2	200	25 1/4 Jan	37 1/2 Feb
5% series A preferred	100	---	---	25 1/2	25 1/2	400	21 1/4 Jan	26 1/2 Oct
Chicago Rock Island & Pacific Ry	12.50	9 1/4	9 1/4	9 1/4	9 7/8	1,200	8 1/2 Mar	11 1/4 Mar
Chrysler Corp.	25	51 3/8	51 3/8	50 3/4	52 1/4	3,800	37 1/2 Jan	57 3/8 Sep
Cincinnati Gas & Electric	8.50	---	---	48 7/8	48 7/8	100	38 1/8 Jan	48 1/2 Oct
Cities Service Co.	10	52 3/8	52 3/8	51 1/4	52 1/2	1,000	49 3/4 Jan	58 1/2 May
City Products Corp.	1	---	---	25 1/2	26 3/8	200	24 1/2 Oct	30 1/2 May
Cleveland-Cliffs Iron com	1	45	45	45	45	100	41 1/4 Jan	94 May
4 1/2% preferred	100	91	91	90	91	250	10 1/2 Feb	12 1/2 Sep
Coleman Co inc.	5	12 3/4	12 3/4	12 1/4	12 1/2	2,300	10 1/2 May	30 Oct
Columbia Gas System (Un)	10	28 3/4	28 3/4	27	28 7/8	1,500	20 1/4 May	30 Oct
Commonwealth Edison common	25	91 1/2	91 1/2	91 1/2	93 3/4	1,100	68 1/2 Jan	99 1/2 Oct
New common w/	12 1/2	46 1/4	46 1/4	46	47	1,100	45 3/4 Sep	50 1/2 Oct
Consolidated Foods (Un)	1.33 1/2	---	---	46	46	300	37 1/2 July	48 Sep
Consolidated Natural Gas	10	---	---	65 1/4	65 1/2	300	50 1/2 Jan	63 1/2 Sep
Consumers Power Co.	5	26 1/4	26 1/4	26 1/4	26 3/4	2,700	21 1/4 July	29 1/4 Feb
Continental Can Co.	10	45 3/4	45 3/4	45 3/4	45 3/4	620	35 Jan	46 1/2 Oct
Continental Insurance Co.	5	62 1/4	62 1/4	62 1/4	64 1/4	1,800	55 Jan	69 3/4 Aug
Continental Motors Corp.	1	---	---	10 1/2	10 1/2	300	7 1/2 Jan	11 1/2 May
Corn Products Co.	1	57	57	55 1/2	57 1/2	1,300	40 May	59 1/2 July
Crowell-Collier Publishing	1	39 1/4	39 1/4	39 1/4	39 1/4	100	33 Sep	49 Mar
Crucible Steel of Amer (Un)	12.50	---	---	18 3/8	18 3/4	500	17 1/2 Jan	26 1/4 May
Curtiss-Wright Corp (Un)	1	17 1/4	17 1/4	16 3/8	17 1/4	1,600	15 1/2 Jan	21 1/4 Mar
Deere & Company	1	---	---	51 1/8	51 1/4	300	49 1/2 Sep	62 1/2 May
Detroit Edison Co (Un)	20	---	---	60 1/2	62	500	48 1/2 Jan	62 Oct
Dodge Manufacturing Co.	5	---	---	28 1/4	28 1/2	150	23 1/4 Feb	30 1/4 Sep
Dow Chemical Co.	5	73 3/4	73 3/4	72 3/4	74 1/4	1,450	71 May	85 Aug
Drewrys Ltd USA Inc.	1	---	---	31	31	100	28 1/2 Aug	38 May
Du Pont (E I) de Nemours (Un)	5	231 1/4	231 1/4	230 1/2	231 1/2	200	186 Jan	236 3/4 Aug
Eastern Air Lines Inc.	1	22	22	21 1/2	22	1,300	21 1/2 Oct	32 1/2 May
Eastman Kodak Co (Un)	10	106 1/2	106 1/2	103 1/2	106 1/2	1,800	98 1/2 Sep	119 1/4 Apr
El Paso Natural Gas	3	26 1/4	26 1/4	24 3/4	26 3/8	9,600	24 1/4 Oct	30 1/2 Jan
Elgin National Watch	5	---	---	12 1/2	12 3/8	100	12 Sep	16 1/2 May
Emerson Electric Mfg	2	78 7/8	78 7/8	78 7/8	78 7/8	100	53 Jan	85 Sep
Emerson Radio & Phonograph (Un)	5	---	---	13	13	200	11 1/2 Jan	16 May
Fairbanks Whitney Corp common	1	8	8	8 1/8	8 1/2	1,600	7 1/2 Jan	14 1/4 Apr
Fairchild Camera & Instrument Corp	1	---	---	171 1/8	171 1/2	100	130 1/2 Jan	187 Apr
Fastall Brewing Corp.	1	---	---	39 1/2	39 1/2	100	35 1/2 Jan	45 1/2 May
Firestone Tire & Rubber (Un)	5	47 7/8	47 7/8	46 3/4	47 7/8	1,100	34 Jan	50 Sep
First Wisconsin Bankshares	5	---	---	54 1/2	57 1/2	1,200	35 Jan	57 1/2 Oct
Flour Mills of America Inc.	1	---	---	7 1/2	7 1/2	200	7 1/2 Aug	10 Feb
Ford Motor Co.	5	103	103	101 1/4	104 1/8	2,000	63 1/2 Jan	109 3/4 Oct
Foremost Dairies Inc.	2	---	---	12	12 1/2	500	12 July	14 1/2 Feb
Freuhauf Trailer Co.	1	23	23	23	23 3/8	1,000	20 Jan	30 3/4 Aug
F W D Corporation	10	---	---	9 3/8	9 3/8	200	7 1/4 July	10 1/4 May
General American Transportation	1.25	---	---	85 1/4	85 1/4	100	75 May	93 1/4 Aug
General Bankshares Corp.	2	9 3/4	9 3/4	9 3/4	9 3/4	500	8 Jan	10 1/2 Oct
General Box Corp.	1	3 1/2	3 1/2	2 3/4	3 1/2	7,500	2 1/2 Jan	4 1/4 Apr
General Candy Corp.	5	---	---	18	18	5	15 Feb	19 Sep
General Contract Finance	2	5 3/4	5 3/4	5 3/4	5 3/4	1,800	5 1/2 Feb	8 Mar
General Dynamic	1	29	29	26	29 3/8	6,100	25 1/2 Oct	45 1/2 Jan
General Electric Co.	5	72 3/8	72 3/8	71 1/4	74 7/8	3,700	60 3/8 May	76 1/2 Oct
General Foods Corp.	5	---	---	96 1/2	100	1,000	69 3/4 Jan	100 Oct
General Mills Inc.	3	---	---	33	33 1/4	1,600	31 1/4 Apr	38 3/4 Sep
General Motors Corp.	1.66 2/3	49	49	48 1/4	50	13,700	40 1/2 Jan	51 Oct
General Portland Cement	1	31 3/8	31 3/8	31 1/8	31 3/8	280	31 1/2 Oct	42 Feb
General Public Utilities	2.50	---	---	35 1/2	35 1/2	100	27 Jan	35 1/2 Oct
Gen Tele & Electronics Corp.	3.33 1/3	25	25	25	25 3/4	9,200	25 July	32 1/2 Apr
General Tire & Rubber	83 1/2	---	---	79	79	200	56 Jan	84 Aug
Genesco Inc.	1	40 1/4	40 1/4	39 3/4	40 1/4	400	31 1/2 Mar	40 1/4 Oct
Gillette (The) Co.	1	139	139	139	140	1,100	89 3/4 Jan	142 1/2 Oct
Glen Alden Corp (Un)	1	13 1/4	13 1/4	12 3/4	13 1/4	500	12 1/2 Oct	17 1/2 May
Glidden Co (Un)	10	---	---	40	40 3/4	500	35 3/4 Jan	43 1/2 Aug
Goldblatt Brothers	8	---	---	15 3/8	15 3/8	250	13 1/2 Jan	20 May
Goodyear Tire & Rubber Co.	45 3/8	---	---	44 1/2	45 1/2	9,200	33 1/2 Jan	47 Sep
Gossard (W H) Co.	1	---	---	26 3/4	26 3/4	100	21 1/2 Jan	27 Aug
Granite City Steel Co.	6.25	---	---	41 1/2	42	400	36 Jan	52 1/2 June
Gray Drug Stores	1	21	21	20	21	1,850	16 Jan	23 May
Great Lakes Dredge & Dock	1	---	---	49 3/4	50 1/4	500	43 Jan	54 1/2 Mar
Great Lakes Towing common	1	---	---	45	45	260	35 Oct	53 Jan
Greif Bros Cooperation class A	1	---	---	58	58	245	57 Jun	61 1/2 Mar
Greyhound Corp (Un)	3	25	25	25	25 3/8	1,400	20 1/2 Jan	26 1/2 May
Griesedieck Co.	1	---	---	14 1/4	14 1/4	22	10 1/2 Jan	14 1/2 Oct
Gulf Oil Corp.	8.33 1/3	37 7/8	37 7/8	36 3/4	38 1/8	2,100	35 Jan	42 1/2 May
Gulf States Utilities	1	43 7/8	43 7/8	43 1/4	44 1/2	440	36 1/2 Jan	45 1/4 Oct
Heilman (G) Brewing Co.	1	18 3/8	18 3/8	18 1/2	18 1/2	350	14 Jan	22 1/2 May
Hein Werner Corp.	3	10	10	9 1/4	10	700	9 1/2 Jan	14 May
Hertz Corp.	1	---	---	57 7/8	57 7/8	100	54 1/2 Sep	68 3/8 Mar
Howard Industries Inc.	1	9 1/2	9 1/2	9 1/8	9 3/8	3,900	5 1/2 Jan	12 Apr
Hupp Corporation	1	8	8	7 1/2	8 1/8	1,350	7 1/2 Jan	11 1/4 Apr
Huttig Sash & Door	10	25 1/2	25 1/2	25	25 1/2	225	23 Jan	30 1/2 May
Illinois Brick Co.	10	30 1/4	30 1/4	30 1/4	31 7/8	300	23 1/2 Jan	45 Jun
Illinois Central RR	1	---	---	44	44 1/2	300	32 1/2 Jan	48 1/2 Oct
Inland Steel Co.	45 1/2	---	---	43 1/2	45 1/2	1,700	40 3/4 Jan	49 1/2 Aug
Interlake Steamship Co.	1	---	---	27 1/2	28 3/4	200	26 1/2 Jan	34 Mar
International Harvester	48	---	---	47 1/2	49 3/4	3,400	42 1/2 Jan	55 1/2 Jun
International Mineral & Chemical	5	---	---	48 1/2	49	1,700	34 1/4 Jan	52 Oct
International Nickel Co (Un)	5	78 1/2	78 1/2	78 1/2	80 3/4	310	59 1/4 Jan	83 Aug
International Paper (Un)	2.50	36 1/4	36 1/4	36	37 1/4	2,500	29 1/2 Jan	38 1/2 Oct
International Shoe Co.	1	---	---	34 1/4	34 3/8	890	33 Jun	38 Jun
International Tel & Tel (Un)	1	51 7/8	51 7/8	52 3/4	52 1/2	1,400	44 1/4 Jan	60 3/4 Mar
Interstate Power Co.	3.50	---	---	23 3/4	23 3/4	100	20 1/2 Jan	25 1/2 May
Jefferson Electric Co.	5	---	---	9 7/8	10	700	9 1/2 Sep	13 1/2 May
Johnson Stephens & Shinkle Shoe	1	---	---	5 1/8	5 1/8	200	5 1/2 Oct	9 1/2 Jan
Jones & Laughlin Steel	10	---	---	64	64	100	57 Jan	73 1/2 May
Kaiser Aluminum & Chemical	33 1/2	31 1/4	31 1/4	31 1/4	33	1,300	31 1/4 Oct	48 7/8 May
Kansas Power & Light (Un)	8.75	---	---	53	53	100	39 Jan	53 Oct
Kennecott Copper Corp (Un)	1	80	80	78 3/8	80	900	74 1/4 Jan	94 May
Kimberly-Clark Corp	5	---	---	80 1/2	81 1/2	800	77 June	92 1/2 Feb
Knapp Monarch Co.	1	---	---	5 1/4	5 1/4	200	5 1/2 Jan	9 3/4 Apr
Laclede Gas Co common	4	---	---	32 3/8	32 3/8	300	24 1/2 Jan	33 1/2 May
Leath & Co common	1	---	---	25 1/2	25 1/2	150	24 Jan	30 Aug
Libby McNeil & Libby	1	12 3/8	12 3/8	12 1/2	12 3/8	1,900	10 1/2 Jan	15 1/2 Jun
Lincoln Printing Co common	1	---	---	48 1/2	56	500	18 1/2 Jan	65 1/2 Aug
New common w/	50c	---	---	16 1/2	19	1,800	16 1/2 Oct	19 Oct
Ling-Temco-Vought Inc.	50c	26 1/2	26 1/2	26	26 1/2	1,119	24 1/2 Jan	42 1/2 May
Lytton's (Henry C) & Co.	1	---	---	9 3/8	9 3/8	200	8 Feb	14 1/2 May
Marshall Field common	1	---	---	42	44 1/2	700	34 1/2 May	44 1/2 Oct
Martin Marietta Corp.	1	27 1/2	27 1/2	25	27 1/2	3,400	25 Oct	28 Oct
McCrory Corp	50c	19 1/4	19 1/4	19	19 1/4	300	13 Jan	24 1/2 May
McKay Machine Co.	1	---	---	62 1/2	62 1/2	52	55 Mar	70 Jan
Means (F W) & Co common	1	---	---	36	36 3/4	350	36 Oct	39 3/4 Jan
Merch & Co (Un)	162 1/2	78	78	77	78 1/4	500	77 Oct	91 Apr
Merritt Chapman & Scott (Un)	12.30	---	---	6 1/2	6 1/2	800	9 1/2 Jan	13 1/4 Apr
Metropolitan Brick Inc.	4	---	---	6 1/2	6 1/2	900	6 1/2 July	8 1/2 Feb
Metcalfe's Food Products	1	---	---	16 1/2	16 1/2	150	16 Jan	19 1/2 Mar
Middle South Utilities	10	---	---	40 1/4	40 1/4	200	31 1/2 Jan	40 1/2 Oct
Minneapolis Brewing Co.	1	13 3/8	13 3/8	13 1/4	13 3/8	1,200	11 1/2 Jan	19 1/4 Apr
Minnesota Min & Mfg (Un)	1	73 1/4	73 1/4	73	75 3/4	2,900	70 1/2 Jan	89 1/2 Mar
Mississippi River Fuel	10	36 1/2	36 1/2	36 1/2	37 1/4	900	34 1/2 Jan	42 1/2 Jun
Modine Manufacturing Co.	1	---	---	31	31 1/4	300	21 1/2 Jan	37 Aug
Monroe Chemical Co.	1	---	---	5 1/4	5 1/4	15	4 1/2 Feb	12 1/2 Mar

For footnotes, see page 42

OUT-OF-TOWN MARKETS (Range for Week Ended October 27)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Amer Cement Corp pfd (Un).....	25	---	22 1/4 22 1/4	300	21 1/2 Sep 25 1/2 May
American Factors Ltd (Un).....	10	---	33 1/4 34 1/4	600	29 1/2 Jan 38 1/2 Apr
Black Mammoth Consolidated Min.....	50	21c	21c 25c	74,000	9c Feb 34c Oct
Bolsa Chica Oil Corp.....	1	4	3 3/8 4 1/4	5,100	3 Feb 5 3/8 July
Broadway-Hale Stores Inc.....	5	43 1/2	43 1/2 46	15,400	31 1/4 Feb 48 1/4 Oct
Buttes Gas & Oil.....	5	4 3/8	4 3/8 4 3/4	12,600	1.55 Jan 6 1/4 July
California Ink Co.....	5.50	24 1/2	24 24 1/2	500	20 1/2 Jan 31 Mar
Castle & Cooke Inc.....	10	43 3/4	43 3/4 44 1/4	2,200	40 1/2 Aug 53 3/4 Jun
Cypress Abbey Co.....	2	---	2.25 2.25	1,000	1.75 Jan 3.00 Feb
Dominquez Oil Fields Co (Un).....	1	22 1/2	22 1/2 22 1/2	3,900	21 May 37 Feb
Electrical Products Corp.....	4	21	21 21 1/4	700	18 Jan 26 May
Emporium Capwell Co.....	10	50 1/4	50 1/4 50 7/8	1,000	34 Jan 53 Oct
Exeter Oil Co Ltd class A.....	1	55c	55c 56c	3,000	32c Jan 90c Apr
General Exploration Co of California.....	1	11 1/2	10 1/2 11 3/8	3,600	8 3/4 Jan 18 1/2 Jun
Gladden Products Corp.....	1	3.00	2.90 3.00	1,600	2.00 Mar 3 1/4 Oct
Good Humor Co of California.....	10c	1.75	1.75 1.95	12,800	65c Jan 2.85 Mar
Holly Oil Co (Un).....	1	2.40	2.30 2.80	2,400	1.90 Jan 3.50 Jun
Idaho Maryland Mines Corp (Un).....	50c	1.70	1.65 1.80	11,500	1.60 Feb 3 3/4 May
Imperial Western.....	10c	24c	23c 27c	30,900	22c Oct 61c Apr
Jade Oil.....	50c	4	3 3/8 4	6,700	1.20 Jan 5.75 Aug
Leslie Salt Co.....	10	66	66 67	150	48 1/2 Jan 76 1/2 Apr
M J M & M Oil Co (Un).....	10c	40c	40c 46c	29,000	25c Jan 80c May
Matson Navigation Co (Un).....	1	---	21 21	100	21 Oct 41 1/2 Mar
McBryde Sugar Co (Un).....	5	13 1/4	13 1/4 15 1/2	500	6 1/2 Jan 15 1/2 Oct
Meier & Frank Co Ltd.....	10	16	16 16	400	14 1/2 Mar 17 3/4 Apr
Merchants Petroleum Co.....	25c	2.10	2.05 2.15	8,000	1.10 Jan 2.90 Jun
Norden Corp Ltd.....	1	44c	43c 47c	27,800	20c Jan 1.00 Apr
Norris Oil Co.....	1	---	1.50 1.55	400	1.05 Jan 1.80 Jun
North American Invest common.....	1	---	30 30 1/4	200	29 Sep 32 1/4 Jan
6 1/2% preferred.....	25	25 1/8	25 1/8 26 1/4	120	25 1/2 Oct 27 Jun
5 1/2% preferred.....	25	---	24 1/2 24 1/2	100	24 1/2 Aug 26 1/2 Apr
Pacific Oil & Gas Development.....	33 1/2	---	1.70 1.75	1,200	1.50 Jan 2.95 Sep
Pepsi-Cola United Bottlers.....	1	6 1/4	6 6 3/8	1,000	5 1/2 Oct 8 3/8 Apr
Reserve Oil & Gas Co.....	1	14 3/8	13 3/8 14 3/4	8,100	11 1/4 Apr 15 1/4 Jan
Rhodes Western.....	25c	18 3/8	18 18 1/2	1,600	16 Jun 20 1/4 Mar
Rice Ranch Oil Co.....	1	1.65	1.65 1.70	2,400	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A.....	25	30 3/4	30 3/4 30 3/4	600	29 1/2 Jan 32 May
Stecher-Traug Litho pfd (Un).....	100	---	90 90	2	90 Apr 91 Jan
Trico Oil & Gas Co.....	50c	4	3 3/8 4	25,400	2.60 July 4 July
Union Sugar common.....	5	16 1/2	16 3/8 16 1/2	900	14 1/2 Jan 17 3/4 Sep
Victor Equipment Co.....	1	33 1/2	33 1/2 33 1/2	300	25 1/2 Jan 35 Aug
Westates Petroleum common.....	1	1.55	1.50 1.55	9,200	1.00 Jan 1.85 May
Preferred (Un).....	10	---	6 3/4 6 3/4	500	6 Jan 6 7/8 Apr
West Coast Life Insurance (Un).....	5	54	52 54	1,000	32 Jan 54 1/2 Sep
Williston Basin Oil Exploration.....	10c	14c	13c 14c	3,000	8c Jan 21c Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common.....	10	---	27 3/4 27 3/4	303	23 1/2 Jan 32 1/2 July
American Stores Co.....	1	96 3/8	95 7/8 97 1/2	3,123	76 1/2 Feb 97 1/2 Oct
American Tel & Tel.....	33 1/2	120 3/4	119 1/2 122 1/2	23,692	103 1/4 Jan 130 1/4 Apr
Arundel Corp.....	1	32 3/4	31 1/4 32 3/4	1,900	30 1/2 Oct 39 Apr
Atlantic City Electric.....	4.33	51 1/8	50 3/4 51 3/4	3,316	35 1/2 Jan 53 1/2 Aug
Atlantic Research Corp.....	13	16 3/8	16 3/8 16 3/8	841	30 1/2 Aug 37 1/2 Aug
Baldwin-Lima-Hamilton.....	5c	16 3/8	16 3/8 16 3/8	55	12 1/2 Jan 19 1/2 Aug
Baltimore Transit Co.....	1	8 1/4	8 1/4 8 3/4	90,142	7 1/2 Oct 10 1/4 May
Budd Company.....	5	12 1/2	11 1/2 12 3/4	3,942	11 1/2 Oct 17 1/4 Jan
Campbell Soup Co.....	1.80	117 3/4	117 3/4 119 3/4	776	77 1/2 Jan 128 3/4 Aug
Chrysler Corp.....	25	51 3/8	50 3/8 52 3/4	4,508	37 1/2 Jan 57 1/4 Sep
Curtis Publishing Co.....	1	11 1/2	11 1/2 11 1/2	1,810	8 1/2 Jan 16 3/8 May
Delaware Power & Light.....	6.75	55 1/4	54 3/4 56 1/2	4,477	42 Jan 56 1/2 Oct
Duquesne Light.....	5	32 1/2	32 1/2 33 1/2	4,679	25 1/2 Jan 33 1/2 Oct
Electric Storage Battery.....	10	50 1/4	48 3/4 51 1/8	710	48 3/4 Oct 65 Mar
Finance Co of America at Balt.....	5	---	27 3/4 27 3/4	140	23 3/4 Feb 27 3/4 Oct
Class A non-voting.....	1	37 1/8	37 1/8 37 3/8	3,190	34 3/4 Aug 40 Sep
Food Fair Stores.....	5	103 1/8	101 3/8 104 1/2	8,520	63 3/4 Jan 109 3/8 Oct
Ford Motor Co.....	2	12 3/8	11 1/2 12 3/8	3,925	11 1/2 Aug 15 Feb
Foremost Dairies.....	50c	---	37 38	1,338	29 Mar 38 July
Garfinkel (Julius) common.....	1	16 1/2	16 1/2 16 1/2	352	17 1/4 Jan 26 May
General Acceptance Corp common.....	1	16 1/2	16 1/2 16 1/2	100	12 1/2 Sep 16 1/2 Jan
8 1/2% preferred.....	1.66 1/2	48 3/4	48 50 1/4	44,236	40 1/2 Jan 51 1/4 Oct
General Motors Corp.....	24.50	---	29 1/4 29 1/4	450	26 1/2 Mar 29 1/4 Oct
Hudson Pulp & Paper.....	10c	---	25 1/2 26 1/8	1,740	25 1/2 Oct 42 Apr
\$1.41 2nd preferred.....	10	---	15 1/4 15 1/4	139	11 1/2 Jan 16 1/8 Apr
International Resistance.....	10	5	5 5	39	4 1/2 July 5 7/8 Oct
Lehigh Coal & Navigation.....	1	---	24 3/4 25 1/8	463	19 1/2 Jan 39 1/4 Apr
Lehigh Valley RR.....	1	27	26 3/8 27 1/8	2,838	20 1/4 Feb 27 3/8 Aug
Macke Vending class A.....	1	27	25 1/2 27 3/8	6,449	25 1/2 Oct 28 1/2 Oct
Madison Fund Inc.....	1	77 1/2	77 1/2 79 3/4	995	77 1/2 Jan 91 Aug
Martin-Marietta Corp.....	16 3/8	---	39 3/4 40	1,755	30 1/4 Jan 43 Aug
Merck & Co Inc.....	3	---	36 36 3/4	2,067	27 1/4 Jan 36 3/4 Oct
Pennsalt Chemicals Corp.....	1	34 3/8	34 1/8 35 3/8	9,308	26 1/2 Jan 35 3/8 Oct
Pennsylvania Gas & Water common.....	50	14 1/4	14 1/4 14 3/4	22,026	14 1/4 Jan 16 1/8 Mar
Pennsylvania Power & Light.....	5	---	47 48 3/4	1,326	32 1/2 Jan 48 3/4 Oct
Pennsylvania RR.....	25c	---	11 1/2 12	1,106	11 1/2 Oct 12 Oct
Peoples Drug Stores Inc.....	1	18 1/4	18 1/4 19	1,969	15 1/2 July 21 1/2 July
Pepsi-Cola Bottling of L I.....	1	34 3/8	34 1/2 35 1/8	24,438	30 Jun 35 1/2 Oct
Perect Photo Inc.....	10	9 1/8	7 1/2 9 1/4	30,223	7 1/2 Oct 11 1/8 Mar
Philadelphia Electric Co common.....	3	21 1/4	20 3/8 21 3/8	4,342	17 3/4 Jan 25 1/2 Jun
Philadelphia Transportation Co.....	100	---	100 100	120	100 Sep 100 Sep
Philco Corp.....	10	---	43 3/4 44 3/4	4,969	33 1/2 Jan 46 Apr
Potomac Edison 4.70% pfd.....	50	---	50 50	25	48 Aug 50 Mar
Potomac Electric Power common.....	1	---	18 18 3/8	360	13 1/4 Jan 23 1/2 Apr
\$2.44 preferred.....	1	65 1/4	63 3/8 65 1/2	4,005	42 3/4 Jan 65 1/2 Oct
Progress Mfg Co.....	1	---	9 3/4 10	1,617	7 1/2 July 11 1/2 Mar
Public Service Electric & Gas com.....	50	---	180 181 1/8	135	163 Aug 181 1/2 Oct
Reading Co.....	25	---	7 3/8 8	11,257	7 1/4 Oct 9 Oct
Riggs National Bank.....	1	125 3/4	124 3/4 131 1/2	4,720	124 3/4 Jan 131 1/2 Oct
Ritter Finance Co class B common.....	1	42 3/4	42 44 1/4	1,484	42 Oct 44 1/4 Oct
Scott Paper Co.....	1	69 3/4	68 69 3/4	13,353	40 Jan 73 3/8 Aug
New common w i.....	2.50	45 3/4	45 3/4 46 3/4	1,468	27 3/8 Jan 49 3/4 Oct
Smith Kline & French Lab.....	10c	---	20 20 1/4	245	15 3/4 Jan 21 3/4 Apr
South Jersey Gas Co.....	1	52 1/2	52 1/2 57 3/8	3,073	47 1/4 Jan 58 3/4 Oct
Southeastern Public Service.....	3.50	16 3/8	16 3/4 17	8,922	16 Sep 18 1/2 Jun
Sun Oil Co.....	5	---	62 1/2 62 3/4	1,240	55 1/2 Jan 82 1/4 Jan
Texas Eastern Transmission.....	1	---	8 1/2 8 3/4	925	7 Jan 9 Aug
Thompson Ramo-Wooldridge.....	13.50	70 3/4	68 3/4 70 3/4	1,552	52 1/4 Jan 70 3/4 Oct
United Corp.....	1	---	10 10 1/4	705	10 Oct 17 1/2 Feb
United Gas Improvement.....	1	---	75 1/4 77 3/4	3,152	53 1/2 Jan 77 3/4 Oct
Universal Marlon Corp.....	10	---	63 63	200	62 Jan 64 1/2 Aug
Washington Gas Light common.....	10	---	---	---	---
Woodward & Lothrop common.....	10	---	---	---	---

BONDS

Baltimore Transit Co.....	1977	---	87 1/2 88	\$13 3/4	79 1/2 Feb 93 1/2 Aug
6 1/2% inc subord debentures.....	1977	---	---	---	---

For footnotes, see page 42

Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range			Low	High	Low	High
Sale Price	Low	High	for Week	Shares					
Cork Co.....	1	--	72 1/4	72 3/4	55	50 3/4	Jan	74	Oct
Co.....	10	33 3/8	33 3/8	33 3/8	165	31 3/8	Oct	45 1/8	Apr
Gas System.....	10	28 1/2	27 1/2	28 1/2	130	23 1/4	Jan	29 3/4	Oct
Brewing Co of Pgh.....	5	--	10 1/2	10 1/2	105	8 1/2	Jan	13 1/2	Apr
Light Co.....	5	32 1/2	32 1/2	33 1/2	355	25 1/2	Jan	33 1/2	Oct
Gas Co.....	8.50	44 3/4	43 1/2	44 3/4	100	37 1/2	Jan	44 1/4	Oct
Walker Refractories.....	7 1/2	43 3/4	43	44 1/2	218	43	Oct	57 1/2	Apr
seph) Co.....	23 1/8	23 1/8	24	635	22	July	25 1/4	May	
Brewing Co common.....	1	--	5 1/2	6 1/8	1,700	4 1/2	Jan	7 3/4	Apr
Plate Glass.....	10	65 1/2	64 1/2	66 1/2	171	63 3/4	July	79 1/2	Feb
Oil Corp.....	5	--	25 1/2	32 1/2	333	23 1/4	Jan	32 1/2	Oct
Standard Corp.....	5	34 3/4	34 3/4	35 1/2	261	27 1/2	Jan	38 1/2	Aug
Bolt Corp of America.....	1	5 3/8	5 3/8	6 1/8	150	5	Jan	9 3/4	May
The) Corp.....	1	--	24 1/2	25 3/8	87	20 3/8	Jan	48 1/4	May
Engineering & Foundry Co.....	5	21 1/4	20 1/4	21 1/4	165	16	Jan	21 1/4	Oct
Use Air Brake.....	10	25	25	25 1/2	269	22 1/2	Jan	29 1/4	Aug
Use Elec Corp.....	6.25	39 1/4	38	40 1/2	1,493	38	Oct	50 1/2	Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Oct. 20.....	705.62	150.14	130.14	243.52	91.42	77.90	81.08	83.99
Oct. 23.....	698.98	150.07	129.57	241.98	91.42	77.86	81.60	84.14
Oct. 24.....	697.24	149.43	128.51	240.93	91.47	77.92	81.55	84.12
Oct. 25.....	700.72	149.08	129.07	241.74	91.43	77.91	81.63	84.18
Oct. 26.....	700.68	148.82	129.49	241.86	91.45	77.81	81.68	84.14

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.66.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Oct. 23.....	132.98	High 133.93 Oct 27
Tues. Oct. 24.....	133.59	Low 106.57 Jan 3
Wed. Oct. 25.....	133.70	
Thurs. Oct. 26.....	133.92	Range for 1960
Fri. Oct. 27.....	133.93	High 109.59 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Oct. 20, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	—1960-1961—	
	Oct. 20, '61	Oct. 13, '61		High	Low
Composite.....	138.6*	137.5	+0.8	138.6	118.3
Manufacturing.....	129.4	128.8	+0.5	131.0	113.0
Durable Goods.....	132.1	132.3	-0.2	132.8	117.0
Non-Durable Goods.....	127.0	125.5	+1.2	130.5	109.2
Transportation.....	110.1	111.0	-0.8	111.0	97.8
Utility.....	175.4*	173.3	+1.2	175.4	144.4
Trade, Finance and Service.....	180.5*	174.8	+3.3	180.5	132.5
Mining.....	92.3	89.0	+3.7	99.5	83.3

CANADIAN MARKETS (Range for Week Ended October 27)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	37 1/2	37 1/2	37 1/2 39	5,545	36 1/2 Apr 43 1/2 July
4 1/2% preferred	25	25	24 1/2 24 1/2	65	22 1/2 Sep 25 Jun
Arcadia Atlantic Sugar common	10	10	10 1/2 10 1/2	450	8 Jun 11 1/2 July
Class A	20	20	21 1/2 21 1/2	20	19 1/2 Jan 22 1/2 Sep
Algoma Steel	48 1/2	48 1/2	47 1/2 49	5,520	32 1/2 Feb 49 Oct
Aluminum Ltd.	27 1/2	27 1/2	27 1/2 28 1/2	10,228	27 1/2 Sep 38 1/2 May
Aluminum Co of Canada 4% pfd.	25	25	22 1/2 22 1/2	238	21 1/2 Apr 23 July
4 1/2% preferred	50	47 1/2	47 1/2 47 1/2	1,045	45 1/2 Mar 50 Oct
Anglo Canadian Pulp preferred	50	50	53 1/2 53 1/2	15	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd.	50	50	41 42	130	40 Feb 45 July
\$2.90 preferred	50	50	53 53 1/2	190	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	34	34	43 1/2 44 1/2	750	33 Jan 46 1/2 Sep
Asbestos Ltd.	34	34	33 1/2 34 1/2	2,045	25 1/2 Mar 34 Oct
Atlas Steels Ltd.	28	28	28 29 1/2	2,241	22 Jan 33 July
Bailey Selburn 5 1/2% pfd.	25	25	24 1/2 24 1/2	600	20 1/2 Mar 24 Oct
Bank of Montreal	69 1/2	69 1/2	70 1/2 70 1/2	4,763	59 1/2 Jan 70 1/2 Aug
Bank of Nova Scotia	77 1/2	77 1/2	76 77 1/2	673	68 1/2 Jan 79 1/2 Aug
Bank of Montreal National	70 1/2	70 1/2	70 71	1,800	54 1/2 Jan 71 Oct
Bank of Montreal Provincial (Canada)	46 1/2	46 1/2	45 46 1/2	3,106	38 1/2 Jan 46 1/2 Oct
Bathurst Power & Paper class A	53	53	52 1/2 53 1/2	560	41 Jan 53 1/2 Oct
Class B	39	39	39 39 1/2	800	25 May 40 Oct
Bell Telephone	56 1/2	56 1/2	56 1/2 56 1/2	10,588	47 1/2 Mar 56 1/2 Oct
Bowater Corp 5% preferred	50	50	49 1/2 50 1/2	935	46 Mar 53 1/2 Sep
5 1/2% preferred	50	51 1/2	51 1/2 52	410	50 Mar 54 July
Bowater Paper	51	51	51 1/2 52	200	48 1/2 Oct 9 May
Bowaters Mersey 5 1/2% preferred	50	50	51 1/2 52	700	48 Jan 52 1/2 Aug
Eralone Pioneer Mines Ltd.	6.15	6.15	6.15 6.15	300	6.10 Oct 6.25 Aug
British Columbia Forest Products	3.50	3.50	3.50 3.75	7,645	3.50 Oct 5 1/2 May
British Columbia Power	32 1/2	31 1/2	32 1/2 32 1/2	5,750	29 1/2 Jan 36 Apr
British Columbia Telephone	33 1/2	33 1/2	33 1/2 33 1/2	710	11 1/2 Jun 15 Aug
British Columbia Forest Products	33 1/2	33 1/2	33 1/2 33 1/2	4,783	32 1/2 Aug 39 1/2 Apr
British Columbia Telephone	25	50 1/2	50 1/2 50 1/2	6,325	45 Mar 51 1/2 Jun
Brockville Chemical Ltd.	10	10	9 9	200	9 Oct 11 1/2 Mar
Brown Company	1	1	15 15 1/2	1,273	12 1/2 Jan 16 1/2 Sep
Bruck Mills Ltd class A	1	1	15 15 1/2	50	7 1/2 Feb 10 Aug
Building Products	1	1	34 1/2 34 1/2	535	33 1/2 Jan 38 July
Calgary Power common	25	25	24 1/2 25 1/2	3,990	23 1/2 Jan 30 1/2 Jun
Canada Cement common	27 1/2	27 1/2	27 1/2 28 1/2	860	24 1/2 July 29 Mar
\$1.30 preferred	20	28 1/2	28 28 1/2	530	25 1/2 Jan 29 July
Canada & Dominion Sugar	23 1/2	23 1/2	23 1/2 23 1/2	1,621	16 Jan 24 Oct
Canada Iron Foundries common	10	21 1/2	19 22	10,581	18 1/2 Jan 22 Oct
Canada Steamship common	12.50	62 1/2	62 1/2 63	782	39 1/2 Jan 63 Oct
5% preferred	12.50	13	13 13 1/2	127	12 Mar 13 1/2 Oct
Canadian Aviation Electronics	23 1/2	23 1/2	23 1/2 24 1/2	830	18 1/2 May 25 Mar
Canadian Breweries common	52 1/2	52 1/2	52 1/2 54 1/2	4,985	43 1/2 Jan 56 1/2 Sep
Canadian British Aluminium	10 1/2	10 1/2	10 1/2 10 1/2	550	10 Feb 13 1/2 Apr
Canadian Bronze common	1	1	19 1/2 19 1/2	75	17 1/2 Jan 21 July
Canadian Celanese common	34	34	33 1/2 34	2,168	21 1/2 Feb 34 Oct
\$1.75 series	25	35 1/2	35 1/2 35 1/2	25	32 Jan 37 Oct
Canadian Chemical Co Ltd common	5 1/2	5 1/2	5 1/2 6	4,650	5 1/2 Oct 11 1/2 Feb
Canadian Fairbanks Morse class A. 50c	10 1/2	10 1/2	10 1/2 10 1/2	1,435	10 Aug 11 1/2 May
Class B	1	1	8 8	385	7 1/2 Apr 9 1/2 May
Canadian Husky	5 1/2	5 1/2	5 1/2 5 1/2	3,420	4 1/2 Jan 7 1/2 May
Canadian Hydrocarbons	11 1/2	11 1/2	11 1/2 12	300	10 Feb 12 Apr
Canadian Imperial Bk of Commerce	10	69	68 1/2 69 1/2	3,035	63 1/2 Jun 71 1/2 Aug
Canadian Industries common	14 1/2	14 1/2	14 1/2 14 1/2	1,535	14 Jan 16 1/2 July
Canadian International Power com.	12 1/2	12 1/2	12 1/2 12 1/2	179	10 1/2 Jan 14 Feb
Preferred	50	37 1/2	37 1/2 38	1,023	37 Jan 40 Feb
Canadian Locomotive	6 1/2	6 1/2	6 1/2 7	200	6 1/2 Mar 10 1/2 Apr
Canadian Marconi Co.	1	1	5 5 1/2	3,100	4 1/2 Jan 7 1/2 May
Canadian Oil Companies common	33 1/2	33 1/2	33 1/2 34	1,115	23 1/2 Oct 35 1/2 Oct
Canadian Oil 5% preferred	100	103 1/2	103 1/2 103 1/2	10	100 Feb 103 1/2 Oct
4% preferred	100	83 1/2	83 1/2 83 1/2	100	80 Jun 83 1/2 Sep
Canadian Pacific Railway	25 1/2	25 1/2	25 1/2 25 1/2	4,564	21 1/2 Jan 26 1/2 May
Canadian Petroleum Ltd preferred	10	12 1/2	12 1/2 12 1/2	4,967	7 1/2 Jan 13 1/2 Sep
Canadian Vickers	19 1/2	19 1/2	19 1/2 19 1/2	770	16 Jan 24 May
Cockshutt Farm	14	14	14 14	350	12 1/2 Oct 15 Apr
Cochlin (B J)	1	1	44.50 44.50	100	3.00 Jan 6.00 Aug
Columbia Cellulose Co Ltd.	1	1	44.20 44.20	50	3.90 Jan 5.75 Apr
Combined Enterprises	12	12	12 1/2 12 1/2	275	8 1/2 Jan 13 1/2 July
Consolidated Mining & Smelting	21 1/2	21 1/2	21 1/2 22 1/2	7,445	20 1/2 Jan 28 1/2 May
Consumers Glass	25 1/2	25 1/2	24 1/2 25 1/2	830	19 1/2 Jan 25 1/2 Oct
Corvus class A	1	1	18 1/2 18 1/2	50	16 Jan 19 Aug
Coronation Credit new common	8 1/2	8 1/2	8 1/2 8 1/2	5,040	8 1/2 Oct 9 Oct
Credit Pender Franco-Canadian	1	1	109 109	10	101 Jan 109 1/2 Sep
Crown Zellerbach class A	22	22	22 22	630	19 1/2 Jan 22 1/2 Oct
Crush International Ltd common	7 1/2	7 1/2	7 1/2 8 1/2	1,325	6 1/2 Jan 10 1/2 May
Distillers Seagrams	2	45	44 45 1/2	4,845	31 1/2 Jan 45 1/2 Oct
Dome Petroleum	2.50	12 1/2	12 1/2 12 1/2	400	7.65 Jun 13 Oct
Dominion Bridge	22	22	22 22 1/2	15,308	16 1/2 Jan 23 Sep
Dominion Coal 6% preferred	25	22	4.50 4.50	2,070	2.60 Apr 7.00 Sep
Dominion Foundries & Steel com	67	67	65 1/2 67 1/2	1,340	65 1/2 Jan 67 1/2 Oct
Preferred	100	100	100 100 1/2	25	99 1/2 Mar 102 Sep
Dominion Glass common	86	86	84 87	861	84 87
7% preferred	10	10	14 1/2 14 1/2	200	13 1/2 Jan 15 Jun
Dominion Steel & Coal	11	11	11 11	500	10 1/2 Jan 15 1/2 Jun
Dominion Stores Ltd.	15 1/2	15 1/2	15 1/2 15 1/2	1,235	14 1/2 Sep 17 1/2 Aug
Dominion Tar & Chemical common	18 1/2	18 1/2	18 1/2 18 1/2	22,813	14 1/2 Jan 20 1/2 July
Dominion Textile common	15 1/2	15 1/2	15 1/2 15 1/2	3,289	10 Jan 15 1/2 Oct
7% preferred	100	140	140 140	254	134 Oct 140 July
Donohue Bros Ltd.	3 1/2	23	23 23 1/2	1,285	17 1/2 Jan 26 Oct
Dow Brewery	50	50	50 50	100	45 Jan 50 1/2 Jan
Du Pont of Canada common	1	1	25 1/2 25 1/2	490	19 1/2 Apr 27 Sep
7 1/2% preferred	50	50	47 1/2 47 1/2	1	7 1/2 Feb 80 July
Dupuis Freres class A	9 1/2	9 1/2	9 1/2 9 1/2	2,980	6 1/2 Jan 9 1/2 Oct
Eddy Match	32	32	30 32 1/2	125	25 Apr 32 1/2 Oct
Electrolux Corp.	41	41	39 1/2 41	685	21 1/2 Jan 41 Oct
Enamel & Heating Prod class B	1	1	22.25 22.25	45	2.00 Jan 3.00 Sep
Enamel & Heating Prod class B	17	17	17 17 1/2	1,535	16 1/2 Oct 19 1/2 Jun
Finlayson Players Canadian Corp.	1	1	16 1/2 16 1/2	1,930	9 1/2 Jan 17 1/2 Oct
Flintwood Corp.	106 1/2	106 1/2	106 1/2 106 1/2	100	69 1/2 Oct 111 1/2 Oct
Ford Motor Co.	12 1/2	12 1/2	12 1/2 12 1/2	671	10 Jan 14 May
Foundation Co of Canada	27 1/2	27 1/2	26 1/2 27 1/2	18,010	21 Apr 29 1/2 Aug
Fraser Cos Ltd.	10	3.35	3.35 3.45	828	3.25 Jan 4.60 Jun
French Petroleum preferred	10	20 1/2	20 1/2 20 1/2	706	15 1/2 Jan 23 1/2 Jan
Frost & Co (Chas E)	1	36 1/2	36 1/2 37	914	75 Sep 39 1/2 Feb
Ge'nean Power common	100	102	102 102	25	100 Jan 104 1/2 Aug
5% preferred	100	29 1/2	29 1/2 29 1/2	1,755	24 Oct 44 1/2 Jan
General Dynamics	1	1	18 1/2 19	3,080	16 1/2 May 21 1/2 Aug
General Motors	1 1/2	1 1/2	1 1/2 1 1/2	550	11 1/2 Jan 23 Aug
Great Lakes Paper	18 1/2	18 1/2	18 1/2 18 1/2	120	3 1/2 Jan 13 Sep
Handy Andy Co.	1	1	16 1/2 16 1/2	101	14 Feb 22 May
Warrants	100	9.75	9.60 9.80	815	7.60 Jan 12 1/2 Apr
Holt, Renfrew	1	9.25	9.25 9.35	900	7.40 Jan 11 1/2 Apr
Home Oil class A	20c	4.40	4.25 4.45	3,990	3.10 May 5.00 Apr
Class B	50	42 1/2	42 1/2 44	1,075	39 1/2 Jun 44 Oct
Howard Smith Paper \$2 pfd.	13	13	13 13 1/2	8,475	11 1/2 Oct 13 1/2 Oct
Hudson's Bay Co.	51 1/2	51 1/2	51 1/2 51 1/2	1,385	45 Jan 57 1/2 May
Hudson Bay Mining	1	1	46 1/2 47 1/2	4,837	37 1/2 Jan 48 1/2 Sep
Imperial Oil Ltd.	14 1/2	14 1/2	14 1/2 14 1/2	2,295	12 1/2 Jan 16 1/2 Jun
Imperial Tobacco of Canada common	4.68 1/2	6 1/2	6 1/2 6 1/2	700	5 1/2 Jan 6 1/2 Oct
6% preferred	100	32 1/2	31 1/2 32 1/2	5,845	31 1/2 Oct 33 Oct
Indus Acceptance Corp new com.	100	80 1/2	80 84 1/2	13,284	57 1/2 Jan 87 1/2 Aug
International Nickel of Canada	7.60	37 1/2	37 1/2 38 1/2	1,766	30 1/2 Jun 39 Oct
International Paper com.	5	42 1/2	42 1/2 43	1,325	33 1/2 Jan 49 Jun
International Utilities Corp.	25	46 1/2	45 1/2 46 1/2	1,035	40 1/2 Jan 50 1/2 Jun
\$2 preferred	10	77	73 1/2 77	2,505	60 1/2 Jan 78 May
Interprovincial Pipe Lines	1	1	11 11 1/2	325	8 1/2 May 13 Sep
Iroquois Glass Ltd 6% preferred	15 1/2	15 1/2	15 1/2 15 1/2	450	26 1/2 Mar 40 Oct
Jamaica Public Service Ltd common	3	17 1/2	17 1/2 17 1/2	100	15 Oct 18 Mar
Labatt Ltd (John) new common	1	1	15 15 1/2	2,735	15 Oct 15 Sep
Laura Secord Candy Shops	1	1	17 1/2 17 1/2	100	16 Jan 18 Mar

For footnotes, see page 42

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Laurentide Financial class A	23 1/2	23 1/2	23 1/2 24 1/2	2,020	21 Sep 24 1/2 Oct
\$2 preferred	30	21	49 1/2 50	343	47 1/2 Oct 50 Sep
\$1.25 preferred	20	21	21 21 1/2	145	21 Sep 22 1/2 Oct
\$1.40 preferred	20	21	21 21 1/2	150	26 Sep 26 Sep
\$6 1/4 preferred	21	21	21 21	70	21 Oct 21 1/2 Oct
Lewis Bros Ltd	300	300	7 1/2 7 1/2	300	7 July 22 1/2 Sep
Loeb (M) Ltd.	225	225	19 1/2 20 1/2	225	8 Jan 22 1/2 Jan
Lower St Lawrence Power	36	36	36 36	50	31 Jan 31 Jan
MacMillan Bloedel & Powell River Ltd	17 1/2	17 1/2	17 1/2 17 1/2	7,260	15 1/2 Jan 18 1/2 Feb
Maritime Tel & Tel	10	20	19 1/2 20	1,479	17 1/2 Jan 20 1/2 Sep
Massey-Ferguson common	10 1/2	10 1/2	10 1/2 10 1/2	14,824	10 1/2 Jan 15 May
Metropolitan Stores common	20	20	21 1/2 21 1/2	1,285	21 1/2 Jan 22 1/2 Oct
\$1.30 preferred	20	20	21 1/2 21 1/2	225	21 1/2 Jan 22 1/2 Oct
Miron Co Ltd 6% partic pfd.	10	8 1/2	8 1/2 8 1/2	1,975	8 1/2 Oct 9 1/2 Sep
Mitchell (Robt) class A	43	43	43 43	1,125	8 Sep 10 1/2 Feb
Class B	6	6	6 6	100	6 Apr 6 Apr
Molson Breweries Ltd class A	28 1/2	28 1/2	28 1/2 29	2,717	24 1/2 Jan 30 Sep
Class B	28 1/2	28 1/2	28 1/2 29 1/2	2,094	24 1/2 Jan 30 Oct
Preferred	40	43	43 43	198	41 1/2 Jan 43 1/2 Oct
Montreal Locomotive	15	15	14 1/2 16	335	13 1/2 Jan 16 Oct
Montreal Trust	5	74	72 74	335	58 Jan 74 July
National Drug & Chemical common	5	15 1/2	16 1/2 17	1,325	14 1/2 Jan 17 1/2 Jun
National Steel Car Corp.	15 1/2	15 1/2	15 1/2 15 1/2	1,255	10 1/2 Jan 15 1/2 Oct
Noranda Mines Ltd.	49	49	48 1/2 50	1,423	40 Feb 54 1/2 Aug
Nova Scotia Light & Power	19 1/2	19 1/2	19 1/2 19 1/2	1,262	15 1/2 Jan 18 1/2 Sep
Ogilvie Flour Mills common	55	55	55 1/2 55 1/2	635	47 Jan 56 1/2 Aug
7% preferred	100	100	100 100	6	137 Feb 145 July
Ontario Steel Products common	22	22	22 22	150	17 1/2 Apr 22 Oct
Pacific Petroleum	10 1/2	10 1/2	10 1/2 10 1/2	6,272	10 Oct 13 1/2 Apr

CANADIAN MARKETS (Range for Week Ended October 27)

		Par	Low	High	Low	High	Par	Low	High	Low	High
Copperstream Mines Ltd.		1	31c	28c	32c	51,500	15c	Sep	32c	Oct	
Crusade Petroleum Corp Ltd.		60c	55c	60c	2,000	40c	July	1.50	Mar		
Dailen's Ltd.		1	42	42	500	35c	Apr	60c	Jan		
David & Frere Limitee class A.		50	46	46	30	29 1/2	Aug	48	Jun		
Default Limitee class A.			a16 3/4	a16 3/4	110	9 1/2	May	16 1/2	Oct		
Warrants			9.25	9.25	25	2.50	May	10	Oct		
Dolan Mines Ltd.		1	3c	3c	14,000	3c	Oct	10c	May		
Dome Mines Ltd.		1	26	26	500	20 1/2	Mar	27 1/2	Aug		
Dominion Engineering Works Ltd.		36	36	37 1/2	7,467	14 1/2	Apr	38 1/2	Oct		
Dominion Explorers Ltd.		1	85c	69c	85c	98,300	25c	May	85c	Oct	
Dominion Leaseholds Ltd.		66c	65c	68c	9,300	51c	July	1.15	Feb		
Dominion Oilcloth & Linoleum Co Ltd.		1	21 1/2	21 1/2	181	19 1/2	Jun	24 1/2	Jan		
Dumont Nickel Corp.		1	36c	36c	38c	4,000	30c	Oct	46c	Sep	
Duvon Copper Co Ltd.		1	1.80	1.80	500	9c	Oct	3c	Oct		
Last Sullivan Mines Ltd.		1	5c	5c	2,000	5c	Oct	6 1/2	Feb		
Li Sol Gold Mines Ltd.		1	4c	4c	500	3c	Feb	9c	May		
Empire Oil & Minerals Inc.		1	13c	12c	13 1/2	12,000	6c	Feb	15c	Oct	
Fab Metal Mines Ltd.		1	61 1/2	61 1/2	62 1/2	125	38 1/2	Jan	65	Aug	
Falconbridge Nickel Mines Ltd.		1	2 1/2	1 1/2	2 1/2	6,000	1 1/2	Aug	3 1/2	May	
Fano Mining & Exploration Inc.		1	59c	51c	59c	51,050	20c	July	70c	Sep	
Fontana Mines (1945) Ltd.		1	59c	51c	59c	51,050	20c	July	70c	Sep	
Fort Reliance Minerals Ltd.		1	59c	51c	59c	51,050	20c	July	70c	Sep	
Pundy Bay Copper Mines Ltd.		1	3 1/2	3c	4c	38,300	2 1/2	Oct	7 1/2	Aug	
Gaspe Oil Ventures Ltd.		1	3c	3c	39c	20,000	30c	Jun	48c	Jan	
Golden Age Mines Ltd.		1	3c	3c	39c	20,000	30c	Jun	48c	Jan	
Hastings Mining & Development.		1.13	1.11	1.15	3,200	77c	Jun	1.60	Sep		
H. & A. Chemicals Can Ltd.		1	1.60	1.60	200	1.05	Feb	2.00	Jan		
International Ceramic Mining Ltd.		1	6 1/2	6 1/2	7c	7,000	6 1/2	Oct	18 1/2	July	
Israel Continental Oil Co Ltd.		1	8c	8c	8c	700	7c	Oct	16c	July	
Jubilee Iron Corp.		1	3.90	3.70	4.00	3,750	3.00	Aug	5.75	Jun	
Kontiki Lead & Zinc Mines Ltd.		1	3 1/2	3 1/2	3 1/2	1,000	3c	Jan	5 1/2	July	
Labrador Acceptance Corp class A.		5	1.17	1.35	1,420	1.15	Mar	8 1/2	July		
Laduboro Oil Ltd.		1	4.90	5.20	3,900	3.90	Oct	5.90	Oct		
Lake Dufault Mines.		1	4.90	5.20	3,900	3.90	Oct	5.90	Oct		
Lambert (Alfred) Inc class A.		1	4 1/2	4 1/2	4,000	2c	July	6c	Sep		
Lingside Copper Mining Co Ltd.		1	4 1/2	4 1/2	4,000	2c	July	6c	Sep		
Lithium Corp of Canada Ltd.		1	10c	10c	10c	13,635	9 1/2	Feb	24c	Jun	
Lowney Co Ltd (Walter M.)		1	10c	10c	10c	13,635	9 1/2	Feb	24c	Jun	
Massvul Mines Ltd.		1	10c	10c	10c	13,635	9 1/2	Feb	24c	Jun	
McIntyre-Porcupine Mines Ltd.		5	10c	10c	10c	13,635	9 1/2	Feb	24c	Jun	
Melchers Distilleries Ltd common.		10	6c	6c	6c	10	5	Jan	8	Apr	
Mercury Chipman.		50c	40c	50c	52,600	12c	Jun	24c	May		
Mid-Chibougamau Mines Ltd.		1	22c	22c	24c	62,800	12c	Jun	24c	May	
Mining Corp of Canada Ltd.		1	12	12 1/2	6,800	11 1/2	Sep	13 1/2	Apr		
Mogador Mines Ltd.		1	7c	7c	500	4 1/2	Sep	9c	May		
Molybdenite Corp of Canada Ltd.		1	87c	87c	88c	2,000	52c	Jan	1.55	Jun	
Monpre Mining Co Ltd.		1	52c	52c	55c	10,100	32c	Mar	68c	Jun	
Mount Pleasant Mines Ltd.		1	7	7 1/2	1,479	5 1/2	Jan	9 1/2	May		
Mount Royal Dairies Ltd.		1	7 1/2	7 1/2	600	7 1/2	Sep	8	Aug		
Mount Royal Rice Mills Ltd.		1	1.39	1.64	10,300	81c	Aug	1.64	Oct		
Mount Wright Iron Mines Ltd.		1	11 1/2	11 1/2	400	10 1/2	May	11 1/2	Jun		
Mussens Canada Ltd.		1	15c	15c	6,000	7c	Mar	18c	Sep		
Native Minerals Ltd.		1	5c	4 1/2	5c	31,600	3c	Sep	9c	May	
New Formosa Mines Ltd.		1	5c	4 1/2	5c	31,600	3c	Sep	9c	May	
Newfoundland Light & Pwr Co Ltd.		10	64c	64c	55	46	Jan	65	May		
New Jack Lake Uranium Mines Ltd.		1	2 1/2	2 1/2	2 1/2	20,000	2c	Jan	3 1/2	Feb	
New Santiago Mines Ltd.		50c	30c	28c	34c	147,875	9c	Aug	39 1/2	May	
New West Amulet Mines.		1	14c	13 1/2	15c	19,000	5 1/2	Jan	18c	Sep	
North American Asbestos Corp.		1	36c	36c	40c	7,800	30c	Jun	52c	Mar	
North American Rare Metals Ltd.		1	36c	36c	40c	7,800	30c	Jun	52c	Mar	
Northern Quebec Power common.		50	32 1/2	32 1/2	10	25 1/2	Jan	33	July		
1st preferred		50	51	51	60	47	Jan	51 1/2	Aug		
Obalski (1945) Ltd.		1	8c	7c	8c	26,050	6c	Jan	12 1/2	May	
Opemiska Explorers Ltd.		1	20c	19 1/2	22c	111,300	8c	Jan	24c	Oct	
Opemiska Copper Mines (Quebec) Ltd		1	6.25	6.25	6.65	1,500	5.40	Jan	8.60	May	
Orphan Uranium Mines		1	1.70	1.71	1,000	1.55	Feb	2.00	Sep		
Pacific Atlantic Canin Investment Co.		1	2.75	2.75	200	2.50	Feb	3.00	May		
Partridge Canadian Exploration Ltd.		1	9c	8c	12 1/2	15,300	3c	July	6c	Jan	
Paudash Mines Ltd.		1	9c	8c	9c	9,000	6c	Aug	20c	Apr	
Pennac Mining Corp.		2	11c	11c	12c	5,250	11	Sep	13 1/2	Aug	
Pitt Gold Mining Co.		1	9 1/2	9 1/2	10c	6,700	8c	Feb	18c	May	
Pitt Products Ltd class A.		1	11c	11c	12c	5,250	11	Sep	13 1/2	Aug	
Porcupine Prime Mines Ltd.		1	9 1/2	9 1/2	10c	6,700	8c	Feb	18c	May	
Pr Corp of Can 4 1/2% cum 1st pfd.		50	1.70	1.70	25	56	42	Apr	47 1/2	Sep	
Power Corp 6 1/2% n c part 2nd pfd.		50	1.70	1.70	25	56	42	Apr	47 1/2	Sep	
Premier Steel Mills Ltd.		11 1/2	1.97	1.97	200	1.90	Jan	2.50	Aug		
Provo Gas Producers.		1	18c	18c	20c	3,000	16c	Feb	29c	Sep	
Quebec Chibougamau Goldfields Ltd.		1	3.40	3.25	4.00	16,075	2.00	Feb	4.85	Apr	
Quebec Cobalt & Exploration.		1	2 1/2	2 1/2	3c	6,500	2 1/2	Jan	3 1/2	May	
Quebec Labrador Development Co Ltd		1	2c	2c	2 1/2	12,000	2c	Feb	4c	Aug	
Quebec Oil Development Ltd.		1	11c	11c	11 1/2	14,700	7c	Jan	22c	May	
Quebec Smelting & Refining Ltd.		1	14 1/2	14 1/2	14 1/2	10	14 1/2	Apr	14 1/2	Apr	
R & M Bearings (Can) Ltd class A.		1	34c	31c	38c	51,900	30c	Sep	48c	Jun	
Ragland Nickel Mines.		1	3c	2c	3c	13,500	2c	Feb	3 1/2	May	
Red Crest Gold Mines Ltd.		1	16	16	16	25	16	Sep	16 1/2	May	
Renold Chains Canada Ltd class A.		1	2.60	2.60	2,325	2.00	Jan	2.85	Sep		
Rudy Fox's Enterprises Ltd.		2	55c	55c	62c	2,800	25c	Jan	89c	Sep	
Warrants		1	6.80	6.70	6.90	3,115	5.25	Feb	7.90	Aug	
St Lawrence Columbian Metals.		1	17 1/2	17 1/2	17 1/2	500	16 1/2	Feb	24c	May	
Satellite Metal Mines Ltd.		1	1.17	1.17	1.27	41,150	94c	Jan	2.68	Apr	
Saucon Development.		1	8 1/2	7 1/2	9	21,387	7	Jan	9	Oct	
Shop & Save (1957) Ltd.		2	a60c	a60c	a68c	400	41c	Jan	1.00	Sep	
Siscala Oils Ltd.		1	1.90	1.90	2.00	200	1.15	Jan	1.00	Sep	
Siscoe Mines Ltd.		1	15 1/2	15 1/2	15 1/2	320	12 1/2	May	16 1/2	Aug	

For footnotes, see page 42

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	
Abacus Mines Ltd.	13 1/2	12 1/2	14c	10,498	7c Aug 20c Oct
Abitibi Power & Paper common	38 1/2	37 1/2	39	6,830	36 1/2 Apr 43 1/2 Jun
Preferred	25	24 1/2	24 1/2	515	23 1/2 Mar 25 1/2 Jul
Acadia Atlantic Sugar common	11	10 1/2	11	8,345	8 Jun 11 1/2 Jul
Class A	22 1/2	22 1/2	22 1/2	485	19 1/2 Jan 22 1/2 Jul
Preferred	100	100	100	10	91 1/2 Jun 101 Sep
Acadia Uranium Mines	9c	8 1/2c	10 1/2c	65,000	4c Aug 11c Oct
Acme Gas & Oil	10 1/2c	10 1/2c	10 1/2c	2,500	9 1/2c Sep 16c Mar
Advocate Mines Ltd.	5.85	5.70	6.05	7,403	2.80 Jan 6.85 Oct
Agnew Surpass Shoe	21 1/2	21 1/2	21 1/2	100	17 Apr 27 May
Agnico Mines Ltd.	1.08	1.05	1.10	57,115	56c Jan 1.10 Aug
Akaiatche Yellowknife Gold	37c	36c	41c	13,000	36c Oct 51c Jan
Alba Explorations	2.60	2.60	2.60	33,500	3c Sep 5c Jan
Alberta Distillers common	2.50	2.50	2.75	20,635	1.80 Jan 2.75 Oct
Warrants	1.35	1.30	1.40	8,075	50c Jan 1.45 Oct
Voting trust	2.00	1.85	2.10	27,350	1.50 Mar 2.15 Oct
Alberta Gas Trunk common	34 1/2	33 1/2	34 1/2	8,828	24 1/2 Jan 30 1/2 Oct
Class A preferred	109	107 1/2	109	385	105 1/2 Jan 110 Oct
Class A warrants	14 1/2	14 1/2	15 1/2	6,835	7.90 Jan 16 1/2 Oct
Class B preferred	108 1/2	108 1/2	108 1/2	170	104 May 108 July
Alberta Natural Gas	18 1/2	18 1/2	18 1/2	815	14 Jan 20 1/2 Mar
Alberta Pacific Cons Oils	45c	45c	45c	1,720	38c Mar 52c Jun
Algoma Central common	21	20 1/2	21	1,090	16 1/2 Feb 21 Oct
Preferred	61	61	61	10	52 1/2 Feb 62 1/2 Oct
Warrants	7.50	7.25	7.50	907	4.00 Feb 8.50 Jun
Algoma Steel	48 1/2	47 1/2	49 1/2	8,396	32 1/2 Feb 49 1/2 Oct
Algonquin Bldg Credits com	11 1/4	11 1/4	11 1/4	400	8 1/2 Jan 12 1/2 Oct
Allied Roxana Minerals	26c	26c	26c	1,300	16c Jan 45c May
Alminex	1.99	1.91	2.00	5,820	1.65 Jan 2.15 Mar
Aluminium Ltd.	27 1/2	27 1/2	28 1/2	8,321	27 1/2 Sep 38 1/2 Jan
Aluminium Co 4% preferred	22 1/2	22 1/2	22 1/2	100	21 Feb 23 July
4 1/2% preferred	47 1/2	47 1/2	47 1/2	625	45 1/2 Mar 48 Sep
Amalgamated Larder Mines	17 1/2c	19c	19c	8,000	15c Apr 22c Apr
Amalgamated Rare Earth	8 1/2c	8 1/2c	10c	4,688	5c Feb 12c Apr
Amurian Leduc Pete	7c	7c	8c	31,899	6 1/2c Sep 14 1/2c Apr
Amurex Oil Development	2.60	2.60	2.60	100	1.95 Jan 2.75 July
Anacost Lead Mines	57c	57c	57c	21,884	37c Feb 47c Feb
Analogue Controls	1.95	1.80	2.00	3,300	1.75 Oct 4.05 May
Warrants	65c	65c	65c	200	65c Oct 1.75 Apr
Anchor Petroleum	7c	7c	8c	14,500	6 1/2c July 12c Jan
Anglo Canadian Pulp & Paper pfd.	54	53 1/2	54	625	51 1/2 Jan 54 May
Anglo Huronian	7.30	7.25	7.35	6,150	7.10 Sep 8.70 Jan
Anglo Rouyn Mines	13c	14c	14c	10,400	12c Feb 22c Jun
Ansil Mines	10 1/2c	10c	11 1/2c	39,784	6 1/2c Aug 36c Jan
Anthes Imperial class A	40	40	40	405	28 Apr 40 Sep
Class B 1st preferred	100	100 1/2	100 1/2	130	95 Feb 100 1/2 Oct
Area Mines	1.10	1.06	1.10	137,440	71c Feb 2.25 Sep
Argus Corp common	42 1/2	42 1/2	44 1/2	1,686	32 1/2 Jan 46 1/2 Sep
\$2.50 preferred	50 1/2	50 1/2	50 1/2	435	48 Jan 53 Sep
Arjon Gold Mines	7c	7c	7 1/2c	7,200	6c Apr 9c Jan
Asamera Oil	1.07	1.00	1.20	8,881	28c Jan 1.25 Oct
Ash Temple common	11 1/2	12	12	1,230	9 1/2 May 13 July
Ashdown Hardware class A	13	13	13	100	10 1/2 Sep 13 Oct
Class B	10	9 1/2	10	905	9 1/2 Oct 13 1/2 Apr
Associated Arcadia Nickel	40 1/2c	40c	43c	17,650	38c Feb 43c Apr
Warrants	13c	13c	13c	2,600	3c Aug 18c July
Associated Standard Wire	1.35	1.25	1.40	5,590	1.07 Jan 2.30 Aug
Atlantic Coast Copper	1.15	1.14	1.16	4,000	1.07 Jan 1.60 Feb
Atlas Steels	28	28	30	8,310	21 1/2 Jan 33 1/2 Jul
Atlas Yellowknife Mines	6c	6c	6c	2,000	4 1/2c May 8c Jun
Atlin Ruffner Mines	7c	7c	8c	14,000	7c Jan 13c Mar
Aumacho River Mines	12c	14c	12c	12,700	6 1/2c Jan 17 1/2c May
Aumachuk Gold Mines	8c	7 1/2c	9 1/2c	121,550	5 1/2c July 9 1/2c Oct
Aunor Gold Mines	2.90	3.05	4.00	1,255	4.65 Feb 3.15 July
Auto Electric	6	6	6	125	5 1/2 Sep 7 1/2 Oct
Autofab Ltd class B	2.80	2.80	2.50	250	2.30 Oct 3.50 Mar
Bailey Selburn Oil & Gas class A	8.00	7.10	8.15	27,470	4 1/2c Jan 8.85 Mar
5 1/2% preferred	24 1/2	24 1/2	24 1/2	775	20 1/2c Mar 25 Aug
Banff Oil	1.30	1.28	1.43	4,100	75c Jan 1.75 Aug
Bankeno Mines	43c	42c	43 1/2c	9,800	34c Mar 52c May
Bankfield Cons Mines	12c	12c	12 1/2c	10,916	10c Feb 14c Jan
Bank of Montreal	69 1/2	69	70 1/2	5,979	69 1/2 Jan 70 1/2 Aug
Bank of Nova Scotia	77 1/2	75 1/2	77 1/2	3,058	66 1/2 Jan 80 1/2 Aug
Barnat Mines	1.70	1.65	1.80	39,450	1.42 May 2.12 Jan
Bayrmin Exploration Ltd—					
Ex Distribution	22c	20 1/2c	22c	21,200	20 1/2c Oct 25c Oct
Base Metals Mining	7 1/2c	7 1/2c	9c	20,800	7c Sep 14 1/2c May
Baska Uranium Mines	7 1/2c	7 1/2c	8c	11,000	7c July 16 1/2c Feb
Bata Petroleum	7c	6c	7 1/2c	21,800	3 1/2c Feb 9c Oct
Eates & Innes class A	2.55	2.55	2.55	75	2.40 Feb 2.55 Sep
Bathurst Power & Paper class A	53	53	53 1/2	331	41 1/2 May 54 Oct
Class B	38	38	38	25	25 May 39 Oct
Beattie Duquesne	12 1/2c	16c	12,150	7c Jan 22c May	
Beatty Bros common	6 1/2	5,235	6 1/2 Oct 8 1/2 Oct		
Class A	9	9 1/2	2,335	9 Oct 9 1/2 Oct	
Beaver Lodge Mines	4 1/2c	4 1/2c	2,350	3 1/2c Aug 9c Mar	
Beaver Lumber Co common	26 1/2	26 1/2	50	21 Jan 27 Sep	
Beicher Mining Corp.	48c	53c	32,475	45c Feb 70c May	
Bell Telephone	55 1/2	55 1/2	15,661	47 1/2 Apr 56 1/2 Oct	
Bellevue Copper Corp.	1.25	1.49	12,900	88c Jan 1.74 May	
Bevon Mines	10c	10c	3,000	9c July 14c Jan	
Bibb Yukon Mines	6c	7 1/2c	28,100	4 1/2c Jun 12c Sep	
Bicroft Uran Mines	63c	69c	7,950	58c Mar 82c May	
Bidco Mines Ltd	7 1/2c	8c	5,500	7c Aug 15c Mar	
Biltmore Hats A preferred	14 1/2	14c	200	13 1/2 May 14 1/2 Aug	
Black Bay Uranium	5c	6c	15,000	4c Feb 12c Jun	
Borduciac Mines	9c	11c	25,750	39c Jan 69c May	
Bouzan Mines Ltd.	48c	50	26,600	46 1/2 Mar 51 1/2 Aug	
Bowater Corp 5% preferred	50	50	50 1/2	355	50 1/2 Jan 54 July
5 1/2% preferred	51 1/2	51 1/2	32 1/2	80	6 1/2 Oct 9 1/2 May
Bowater Paper	6 1/4	6 1/4	6 1/4	300	47 1/2 Jan 53 1/2 Sep
Bowaters Mersey 5 1/2% pfd.	35	35	25	30	30 Jan 35 Apr
Bowes Company	6.15	6.10	6.25	6,810	5.80 May 7.60 Jan
Bralorne Pioneer	75c	75c	1,000	30c Jan 1.00 Sep	
Bralsaman Petroleum	3.50	3.50	3.75	19,169	3.50 Oct 5 1/2 May
Brazilian Traction common	5 1/2	6 1/4	750	5	4 1/2 Jan 7 1/2 Jan
Bridge & Tank common	46	46	75	43 1/2 Jun 49 Jan	
Preferred	50				

CANADIAN MARKETS (Range for Week Ended October 27)

	Par	Low	High		Par	Low	High		Par	Low	High	
Bright (T G) common	65½	65	65½	50	42½	Feb	65½	Oct	Consolidated Fenimore Iron	7	18c	
British Petroleum	1	2.61	2.69	1,300	2.00	Jan	3.05	Apr	Consolidated Halliwell	1	44c	
British American Oil	32	31¾	32¼	14,913	29½	Jan	36	Apr	Consolidated Marbenor Mines	1	45c	
British Columbia Forest Products	13	12½	13	5,835	12	Jan	15	July	Consolidated Marcus Gold Ltd.	1	1.42	
British Columbia Power	33¾	33	33½	19,262	32¼	Aug	48¼	Feb	Consolidated Mic Mac Oils Ltd.	1	2.95	
British Columbia Telephone	25	50½	50	1,942	45	Mar	52	Jun	Consolidated Mining & Smelting	1	21½	
Brookville Chemical pfd	10	9	9	285	8¾	Oct	11½	Mar	Consolidated Mogul	1	1.32	
Brouhan Reef Mines	1	28c	26c	30c	25.500	25c	Mar	38c	Jan	Consolidated Morrison Exploration	1	29½c
Brown Company	1	15	15½	1,293	12¾	Jan	16¾	Sep	Consolidated Mosher	2	2.01	
Bruck Mills class A	1	8½	8½	200	4½	Apr	9½	Sep	Consolidated Negus Mines	1	12c	
Class B	1	2.50	2.50	775	2.25	Sep	5.50	Jun	Consolidated Nicholson Mines	1	4c	
Brunswick Mining & Smelting	1	5.05	4.95	5.45	21,530	2.30	Jan	5.80	Jun	Consolidated Northland Mines	1	29c
Buffadison Gold	1	4½c	4½c	4½c	4,000	4c	Aug	8c	May	Consolidated Pershcourt Mine	1	10c
Buffalo Ankerite	1	2.20	2.10	2.30	15,041	1.06	Apr	2.30	Oct	Consolidated Quebec Gold Mines	2.50	31½c
Buffalo Red Lake	1	4c	4c	4c	3,000	4c	July	6½c	Sep	Consolidated Red Poplar	1	7c
Building Products	1	34½	34	34½	1,310	32	Jan	38½	July	Consolidated Regcourt Mines	1	7c
Bullocks Ltd class B	1	5½	5½	400	5	Sep	5½	Oct	Consolidated Sannorm Mines	1	8½c	
Burlington	1	17½	18½	1,975	16	Jun	24½	Sep	Consolidated West Petroleum	1	2.00	
Burns	1	10½	10	10½	6,872	10	Oct	13¾	Jan	Consumers Gas common	1	21½
Burrard Dry Dock class A	1	7½	7½	420	6¼	Jan	8	May	Class A	100	108¾	
Cable Mines Oils	1	12½c	14c	2,600	9c	Sep	15c	Sep	Class B preferred	100	107½	
Cadamat Mines	1	8c	7½c	9c	8,720	7½c	July	13c	Jan	Conwest Exploration	1	5.40
Calalta Petroleum	25c	29c	28c	29c	21,500	23c	Jan	48c	Jun	Copp Clark Publishing	1	8¾
Calgary & Edmonton	1	17½	17½	17½	9,235	13¾	Jan	23½	Jan	Coppercorp Ltd	1	15c
Calgary Power common	1	24½	24½	25½	4,810	23½	Jan	30½	Jan	Copper-Man Mines	1	7½c
5% preferred	100	102	102	15	100½	Sep	104	Oct	Copper Rand Chiboumau	1	1.26	
Calvan Consolidated Oil	1	4.65	2.85	4.65	2,734	2.85	Sep	4.65	Oct	Corby Distillery class A	1	18½
Calvert Gas & Oil	1	26c	26c	28c	2,600	26c	May	38c	May	Coronation Credit new common	1	8½
Camerina Petroleum	1	1.60	1.60	1,130	1.05	Feb	2.00	Jun	Cosmos Imperial	1	11¾	
Campbell Chiboumau	1	7.55	7.35	8.00	46,972	5.55	Jan	10½	May	Coulee Lead Zinc	1	56c
Campbell Red Lake	1	16¾	16¾	125	11½	Apr	18½	Jan	Courvan Mining	1	15c	
Canada Cement common	1	28	27½	28½	1,927	24½	July	29	Mar	Cowichan Copper	1	45c
Preferred	20	28	28	28½	346	25½	Jan	28½	Oct	Craig Eit	1	1.40
Canada Crushed Cut Stone	1	15¾	15¾	15¾	935	14	Jan	16½	Apr	Craigmont Mines	50c	16
Canada Fols class A	1	35	35	36	350	21	Feb	36	Oct	Crain (R L) Ltd	1	16
Canada Foundries & Forgings cl A	1	17½	17½	17½	115	17½	Oct	21½	Feb	Crestbrook Timber common	1	1.30
Canada Iron Foundries common	10	21½	19½	21½	6,435	18½	Jan	21½	Oct	Warrants	1	8c
4½% preferred	100	84	84	60	75	Jun	85	Mar	Croinor Pershing	1	5½c	
Canada Malting	1	74	74	76	848	63¾	Jan	76½	July	Crown Zellerbach	5	46¾
Canada Oil Lands	1	90c	90c	2,533	84c	Sep	1.60	Mar	Crowpat Minerals	1	7c	
Canada Packers class A	1	54½	54	54½	326	49	Jan	61	May	Crush International Ltd common	1	7¾
Class B	1	55	54½	55	480	48¾	Jan	60½	May	Class A preferred	100	106
Canada Permanent	10	74	74	75	322	57¾	Jan	85	Apr	Cusco Mines	1	3½c
Canada Safeway Ltd preferred	100	93½	93½	37	90¾	Jan	94	Sep	Daering Explorers	1	9½c	
Canada Southern Petrol	1	2.65	2.60	2.65	5,400	2.55	Aug	3.60	Feb	Daragon Mines	1	20½c
Canada Steamship Lines common	1	62½	62½	63	315	40½	Jan	64	Oct	Deacoury Brewis Minerals	1	7½c
Canada Tungsten	1	1.79	1.79	1.89	8,475	1.00	Aug	1.98	May	Deer Horn Mines	1	28½c
Canada Wire & Cable class B	1	10	10	10½	975	7	Feb	11	Aug	Deldona Gold Mines	1	24c
Canadian Astoria Minerals	1	5c	5c	6c	11,133	4c	Jun	10c	Feb	Delhi Pacific	1	24c
Canadian Aviation	1	6½	5½	7	4,038	4½	Sep	8½	Feb	Delite Mines	1	45c
Canadian Bakeries	1	52½	52	55	8,901	43¾	Jan	57	Sep	Denison Mines	1	10½
Canadian Breweries	1	10½	10½	11	1,505	8¾	Jan	13½	May	Devon Palmer Oils	25c	55c
Canadian British Aluminium common	1	3.30	3.25	3.50	2,465	2.25	Jan	5.30	Apr	Dickenson Mines	1	3.95
Class A warrants	1	3.25	3.05	3.50	1,855	2.30	Jan	5.45	May	Distillers Seagrams	2	44¾
Class B warrants	1	13¾	13¾	14	1,345	13	May	14½	Feb	Dome Mines	1	26¾
Canadian Cannery class A	1	34	33½	34½	2,410	21½	Feb	34½	Oct	Dome Petroleum	2.50	12¾
Canadian Celanese common	1	35¾	35¾	36	1,150	31½	Feb	37	Oct	Dominion Bridge	1	21¾
5½% preferred	25	5½	5½	6	2,460	5½	Oct	7½	Mar	Dominion of Canada Gen In	1	1.40
Canadian Chemical	1	2.40	2.40	2.65	3,820	2.00	Jan	4.10	Mar	Dominion Coal preferred	25	4.50
Warrants	1	98c	93c	98c	4,100	69c	Mar	1.00	Aug	Dominion Dairies common	1	12¾
Canadian Chieftain Petroleum	1	5½	5½	5½	2,050	5½	Oct	9	May	Dominion Electrohome common	1	8
Canadian Collieries common	3	75c	75c	75c	250	50c	Sep	82c	July	Warrants	1	4.50
Preferred	1	1.05	1.00	1.05	7,200	84c	Jan	1.75	Mar	Dominion Foundry & Steel common	1	67
Canadian Curtis Wright	10c	3.85	3.80	3.90	12,819	3.60	Sep	5.00	Jun	Preferred	100	101
Canadian Delhi	1	3.50	3.50	3.60	12,935	3.50	Oct	5.15	Mar	Dominion Magnesium	1	10½
Canadian Devonian Petroleum	1	13¾	13¾	14½	1,980	11	Aug	16	Feb	Dominion Steel & Coal	1	10½
Canadian Dredge Dock	1	2.14	1.40	2.14	517,099	48c	Jan	2.14	Oct	Dominion Stores	1	15¼
Canadian Dyno Mines	1	1.46	1.40	1.50	30,100	1.40	Oct	2.04	May	Dominion Tar & Chemical common	1	18½
Canadian Export Gas & Oil	16½	10	10	10½	675	10	Aug	11½	May	Preferred	23.50	21
Canadian Fairbanks Morse class A	50c	6½	6½	6½	430	4½	Jan	9	Jun	Dominion Textile common	1	15¾
Class B	1	52	52	52	100	37½	Jan	55	Apr	Donald Mines	1	7c
Canadian Food Products common	1	6½	6½	6½	2,565	4.50	Jan	7	Oct	Dover Industries common	1	11½
2nd preferred	100	2.50	2.45	2.60	3,905	85c	Jan	2.95	Apr	Preferred	10	10
Canadian Gas Energy preferred	20c	18	18½	500	15½	Feb	20½	May	Dow Ewery	1	50	
Warrants	1	24c	24c	3,500	22c	Jan	40c	Feb	Duvon Copper Co	1	3½c	
Canadian Gen Securities "A"	1	78c	74c	96c	6,831	67c	Jan	1.35	Apr	Duvex Oils & Mineral	1	4c
Canadian High Crest	20c	5¾	5¾	5¾	24,479	4.40	Jan	7¾	May	Dynamic Petroleum	1	49c
Canadian Homestead	10c	2.75	2.25	2.75	3,315	1.30	Jan	3.75	Apr	East Amphi Gold	1	5c
Canadian Husky Oil	1	12	11¾	12½	2,511	9¾	Jan	12½	Oct	East Malaric Mines	1	2.31
Warrants	1	68½	68½	69½	5,007	3.80	Jan	10½	Sep	East Sullivan Mines	1	1
Canadian Imperial Bank	10	8¾	8¾	8¾	1,380	14	Jan	17	July	Eddy Match Co	20	32
Canadian Industrial Gas	2.50	14½	14½	14½	3,206	30c	Mar	42c	Jan	Eddy Paper common	1	23½
Canadian Industries common	1	5½	5½	5½	555	4.80	May	7.50	May	Elder Mines & Developments Ltd	1	1.48
Canadian Malaric Gold	1	15c	14c	16c	10,285	7c	Aug	13c	Jan	Eldrich Mines	1	11c
Canadian Marconi Co	1	33¾	33¾	34½	16,732	12½	Aug	39c	Jan	El Sol Mining	1	5c
Canadian North Inc	1	83½	83½	83½	4,068	80	Mar	84½	Oct	Empire Life Insurance	10	172
Canadian Northwest Mines	1	103½	103½	103½	120	99½	Feb	106	Oct	Equitable Life Insurance	25	65½
Canadian Oil Cos common	100	25	25	25½	18,273	21½	Jan	13½	Sep	Eureka Corp	1	18c
4% preferred	100	62	62	62½	135	43	Jan	63	Apr	Exquisite Form common	1	9¾
5% preferred	100	90c	85c	96c	46,361	75c	Aug	1.04	Jun	Preferred	10	12¾
Canadian Pacific Railway	25	48¾	48½	49	785	37½	Jan	49½	Oct	Falconbridge Nickel	1	62
Canadian Petrofina preferred	10	54½	54½	54½	408	20	93	Feb	100½	Famous Players Canadian	1	17¼
Canadian Salt	1	19½	19½	19½	175	14½	Jan	24	May	Fanny Farmer Candy	1	22
Canadian Silica	1	16½	16½	16½	580	15½	Apr	18½	Mar	Faraday Uranium Mines	1	1.75
Canadian Tire Corp class A	1	20½	20½	20½	590	20	Oct	22½	Oct	Fargo Oils Ltd	1	2.80
Common	100	30	29½	32	600	29½	Oct	39	Jan	Farwest Mining	1	29c
Canadian Utilities 5% pfd	100	11c	11c	3.516	9c	Jan	13c	Jan	Fatima Mining	1	5¼c	
Canadian Vickers	1	31c	26c	32½c	140,479	22c	Oct	63c	Feb	Federal Farms	1	50½c
Canadian West Natural Gas com	1	6c	6c	4,000	4½c	Sep	8½c	Apr	Preferred	20	29	
4% preferred	20	1.05	1.10	1,600	91c	Jan	1.25	Mar	Fleet Manufacturing	1	65c	
5½% preferred	20	12½	12½	13	3,615	12½	Oct	15½	May	Fleetwood Corp	1	16½
Canadian Westinghouse	1	45c	40c	45c	4,000	35c	Oct	48c	Oct	Ford Motor Co (U S)	5	106
Candore Exploration	1	6.15	6.00	6.20	18,382	5.00	Jan	7.20	Apr	Ford of Canada	1	156½
Can Erin Mines	1	1.47	1.30	1.60	26,330	85c	Mar	1.70	Sep	Foundation Co	1	12¾
Captain Mines Ltd	1	7½c	7c	7½c	37,900	7c	Apr	18c	Jan	Fraser Companies	1	26¾
Cariboo Gold Quartz	1	1.05	1.10	1,600	91c	Jan	1.25	Mar	French Petroleum preferred	10	3.30	
Cassiar Asbestos Corp Ltd	1	12½	12½	13	3,615	12½	Oct	15½	May	Frobisher Ltd common	1	10c
Cayzor Athabasca	1	45c	40c	45c	4,000	35c	Oct	48c	Oct	Frost (Charles) class A	1	20
Central Del Rio	1	6.15	6.00	6.20	18,382	5.00	Jan	7.20	Apr	Galtwin Mining	1	8c
Central Pat Gold	1	1.47	1.30	1.60	26,330	85c	Mar	1.70	Sep	Gatineau Power common	1	36½
Central Porcupine	1	7½c	7c	7½c	37,900	7c	Apr	18c	Jan	5% preferred	100	102
Charter Oil	1	1.05	1.15	1,600	91c	Jan	1.25	Mar	5½% prior preferred	100	109	
Chateau Gai Wines	1	32	32	36	570	22	Jan	39	Oct	Geco Mines Ltd	1	21¼
Cheski Mines	1	3½c	3c	4½c	6,500	2½c	Jan	5c	Oct	General Bakeries	1	11¼
Chesterville Mines	1	27c	25c	27c	31,100	23c	Aug	42c	May	General Development	1	13½
Chib Kayrand Copper Mining	1	12½c	12c	14c	15,100	9c	Jan	15½c	May	General Dynamics	1	30
Chiboumau Mining & Smelting	1	65c	63c	77c	21,100	44c	Jan	90c				

CANADIAN MARKETS (Range for Week Ended October 27)

	Par	Low	High		Par	Low	High		Par	Low	High
Great Northern Gas common	1	8 3/4	8 1/2	400	5 1/2 Jan	8 1/4 Apr		Lowney (W M)			
Preferred	50	42	42	42	41 Jan	50 Jun		Lyndhurst Mines	1	14c	27
Warrants	2.35	2.25	2.35	1,720	65c Jan	2.60 Sep		Lynx Yellowknife Gold Mines	1	14c	8c
\$2.80 preferred	50	49 3/4	50	90	41 Jan	50 Jun		Macassa Mines	1	3.25	3.15
Class B warrants	2.55	2.55	2.85	2,830	1.00 Jan	2.95 Apr		Macdonald Mines	1	26c	24c
Class C warrants		2.50	2.50	300	2.50 Oct	2.50 Oct		Macfie Explorations	1	3 1/2c	3c
Great Plains Develop	1	14 1/4	13 3/4	3,795	8.65 Jan	16 Sep		MacLeod Cockshutt	1	1.07	1.05
Great West Coal class A			6 1/4	400	4.40 Jan	6 1/2 Aug		MacMillan Bloedel & Powell River	1	17 1/2	17 1/2
Class B			3.85	100	2.75 Feb	4.00 Sep		Madsen Red Lake	1	2.35	2.14
Greater Winnipeg Gas		15 3/4	15 1/2	1,628	11 1/4 Jan	18 1/2 May		Magnet Cons Mines	1	4 1/2c	4 1/2c
Voting trust		15 3/4	15 1/2	2,124	11 Jan	17 1/2 May		Maheer Shoes Ltd	1	40	39
1956 warrants	4.25	4.25	4.50	1,060	3.50 Jan	6.75 May		Malarctic Gold Fields	1	90c	85c
Greening Wire		3.70	3.70	1,000	2.70 Jun	3.70 Oct		Maneest Uranium	1	3c	3c
Greyhound Lines		16	15 1/2	1,779	11 1/4 Jan	17 1/2 July		Manitou Barvue	1	25c	27c
Gridoll Freehold	9c		1.30	100	95c Feb	3.05 Jun		Maple Leaf Gardens	1	30	30
Guaranty Trust	10	54	52	954	30 3/4 Jan	57 1/2 July		Maple Leaf Mills common		17 1/2	17 1/2
Gulch Mines	1		5 1/2c	16,000	4c Jun	7c Jan		Preferred	100	103	103
Gulf Lead Mines	1	5c	5c	500	4c Jan	9c Jun		Maraigo Mines	1	9c	9 1/2c
Gunnar Mining	1	8.65	8.45	12,478	7.05 Jan	9.50 Aug		Marbo	1	12c	13 1/2c
Gwillim Lake Gold	1	5 1/2c	5c	21,000	4c July	6 1/2c May		Marcon Mines	1	6 1/2c	6c
Hardee Farms common		10 1/2	10 1/4	4,163	10 1/4 Sep	19 1/4 Jun		Marigold Oils	1	6c	6c
Harding Carpets			13 1/2	535	11 Jan	14 Oct		Maritimes Mining Corp	1	93c	93c
Hard Rock Gold Mines	1		12c	4,620	10c July	15c Jan		Martin-McNeely Mines	1	49c	42 1/2c
Harrison Minerals	1	6c	6c	10,300	4 1/2c Mar	15c May		Massey-Ferguson Ltd common	1	10 1/2	10 1/2
Hassaga Gold Mines	1	1.09	1.09	1,000	10c Oct	21c Jan		5 1/2% preferred	100	10 1/2	10 1/2
Hastings	1		8c	6,500	6 1/2c Aug	11 1/2 Sep		Matachewan Consol	1	6 1/2c	5c
Head of Lakes Iron	1		43c	59,150	25c Sep	67c Oct		Mattagami Lake	1	8 1/2	8 1/2
Headway Red Lake	1	47c	43c	7,700	3c Aug	7c Jan		Maxwell Ltd	1	2.00	2.00
Heath Gold Mines	1	4c	4c	400	25c Aug	70c Oct		Maybrun Mines	1	8c	8c
Hees (Geo H) & Co			43c	400	25c Aug	70c Oct		McBrine (L) Co preferred	1	16	16
Highland Bell	1	2.76	2.60	25,770	1.85 Jan	2.84 Oct		McCabe Grain	1	36	36
Hinde & Dauch		49 3/4	49 1/4	375	48 1/2 Apr	53 Apr		McIntyre	1	45 1/2	43 1/2
Hollinger Consolidated Gold	5	35 1/2	25	3,145	19 Jan	29 Apr		McKenzie Red Lake	1	17c	16c
Home Oil Co Ltd class A		9.75	9.60	8,764	7.60 Jan	12 1/2 Apr		McMarmac Red Lake	1	10c	9c
Class B		9.15	9.15	3,764	7.25 Jan	11 1/2 May		McMarmac Red Lake	1	10c	9c
Horne & Pittfield	20c	4.20	4.20	18,290	3.05 May	5.00 Sep		McWatters Gold Mines	1	44c	39 1/2c
Howard Smith Paper prior pfd	50		42 1/4	165	40 Jan	44 Oct		Medallion Petroleum	1.25	1.99	1.92
Howey Consolidated Gold	1		2.10	860	2.10 Oct	2.85 May		Mentor Exploration & Development	50c	49c	40c
Hudson Bay Mining & Smelting		52	51	1,767	45 Jan	57 1/2 May		M E P C Canadian Prop		2.50	2.50
Hudsons Bay Oil		15 1/2	14 1/2	10,888	9.10 Jan	15c Oct		Merrill Island Mining	1	71c	71c
Hughes Pam Porcupine	1	8c	7 1/2c	3,500	6 1/2c Jun	10c Jan		Merrill Island Mining	1	10 1/2c	10 1/2c
Hughes Owens Co class A			12 1/2	570	11 Jan	13 1/2 Jun		Metro Stores common	20	8 1/2	8 1/2
Huron Erie	20	46 1/2	46 1/2	525	37 Apr	47 Oct		Preferred	20	22	22
Hydra Exploration	1	32c	31c	7,521	20c Sep	40c May		Mexican Light & Power pfd	13.50		12 1/2
Imperial Flo Glaze			30	250	27 Apr	34 1/2 Jan		Midcon Oil	1	26 1/2c	26c
Imperial Life Assurance	10	149	145	805	89 1/2 Jan	160 Oct		Midland Pacific Grain	1	3.75	3.75
Imperial Oil		46 1/2	46 1/2	15,366	37 1/2 Jan	48 1/2 Sep		Midrim Mining	1	34c	32c
Imperial Tobacco of Canada ordinary	5	14 1/2	14 1/2	4,985	12 1/2 Jan	18 1/2 Jan		Midwest Industries Gas	1	1.85	1.85
6% preferred	4.86 3/4	6 1/4	6	1,005	5 1/2 Jan	6 1/2 Feb		Mill City Petroleum	1	16 1/2c	16c
Industrial Accept Corp Ltd new com		32 1/2	31 1/2	15,394	31 1/2 Oct	32 Oct		Milton Brick	1	2.45	2.50
New warrants		19 1/2	19 1/2	3,070	19 Oct	20 1/2 Oct		Min Ore Mines	1	11 1/2	11 1/2
\$2.75 preferred	50	54 1/4	54 1/4	120	52 Mar	66 Jun		Modern Containers class A	1	8 1/2	8 1/2
\$4 1/2 preferred	100	94	94	15	90 Jan	97 July		Molson's Brewery class A	1	28 1/2	28 1/2
Industrial Minerals			3.65	105	3.25 Aug	4.70 Mar		Class B	1	28 1/2	28 1/2
Ingersoll Machine class A			9 1/2	310	5 1/2 May	11 May		Preferred	40	16	16
Inglis (John)		5 1/2	5 1/2	2,500	4.00 Jan	7.00 Jun		Monarch Fine Foods	1	16	16
Inland Cement Co preferred	10		16 1/2	745	15 Jan	18 Jun		Moneta Porcupine	1	70c	70c
Inland Natural Gas common	1	5 1/4	5 1/4	4,065	4.15 Jan	7 Apr		Montreal Locomotive Works	1	14 1/2	14 1/2
Preferred	20		17 1/2	1,200	16 Jan	18 1/2 Jun		Montreal Trust	5	72	72
Warrants	1.70	1.60	1.75	1,990	95c Jan	2.55 Mar		Moore Corp common	1	49 1/2	49
Inspiration	1		38 1/2c	7,700	29c Jan	49c May		Mt Wright Iron	1	1.49	1.30
International Bronze Powders com			15	265	11 1/2 Apr	16 1/2 July		Multi Minerals	1	24c	25c
Preferred	25		25 1/2	100	22 1/2 Mar	25 1/2 Oct		Murray Mining Corp Ltd	1	99c	92c
International Molybdenum	1	4c	4c	4,000	4c Jan	9c Jun		Nama Creek Mines	1	13 1/2c	13 1/2c
International Nickel		80 1/2	80 1/4	13,348	57 1/2 Jan	87 1/2 Aug		National Drug & Chemical common	5	16	16
International Utilities common	5	42 1/2	42 1/2	4,416	33 1/2 Jan	49 Jun		Preferred	5	16 1/2	16 1/2
Preferred	25	46 1/2	45 1/2	2,936	40 1/4 Jan	50 1/4 Jun		National Exploration	1	10c	9c
Interprovincial Bldg Credits com			7 1/2	730	7 1/4 Oct	7 1/2 Aug		National Grocers preferred	20	28	28 1/2
1959 warrants		95c	90c	760	31c Jan	1.00 May		National Petroleum	25c	2.10	2.20
Interprovincial Pipe Line	5	77	73 1/4	11,628	60 1/2 Jan	77 1/2 Oct		National Steel Car	1	15 1/2	14 1/2
Interprovincial Steel Pipe		1.65	1.55	14,389	1.55 Oct	2.80 Jan		National Trust	10	100	100
Investors Syndicate class A	25c	51 1/2	51 1/2	4,195	31 1/2 Jan	57 Oct		Nealon Mines	1	4c	4c
Irish Copper Mines	1	1.10	1.10	10,100	65c Jan	1.65 May		Nello Mines	1	15c	15c
Iron Bay Mines	1	1.75	1.74	4,000	1.50 July	2.70 Jan		New Alger Mines	1	3 1/2c	3 1/2c
Iroquois Glass preferred	10		11 1/4	175	8 1/2 May	13 Sep		New Athlona Mines	1	33c	27c
Iso Mines	1	63c	62c	20,100	44c Sep	72c Mar		New Bidlamque Gold	1	6c	5 1/2c
Jack Waite Mining	20c		21c	28,800	20c July	40c Feb		New Calumet Mines	1	27c	26c
Jacobus	35c		59c	16,000	48c Oct	90c May		New Concord Development	1	5c	5c
Jamaica Public Service			38	975	26 1/2 Mar	40 Oct		New Continental Oil of Canada	50c	23 1/2c	23c
Jaye Explorations	1	13 1/2c	11 1/2c	2,850	11c Feb	23c May		New Davies Petroleum	1	13c	13c
Jefferson Lake		7 1/2	7 1/2	1,490	6 Jan	9 1/4 Apr		New Goldvue Mines	1	3 1/2c	3 1/2c
Class B warrants	3.95	3.95	4.20	5,450	3.70 Sep	4.35 Sep		New Haricana	1	6c	6c
Jellicoe Mines	1	5 1/2c	5c	7,166	4c Aug	8c May		New Hosco Mines	1	75c	74c
Joburke Gold Mines	1	10c	8 1/2c	904,500	7c Mar	12c Apr		New Jason Mines	1	5c	5c
Jockey Club Ltd common		3.40	3.35	11,185	2.50 Jan	4.35 May		New Kelore Mines	1	7c	8 1/2c
Class B preferred	10		10 1/2	300	8 1/4 Jan	11 1/2 Jun		Newland Mines	1	15c	13 1/2c
Warrants	89c	82c	1.05	16,800	31c Jan	1.50 May		New Manitoba M & S	1	35c	38c
Johns Manville	5		63	25	63 Oct	70 Mar		New Mylamque Mining & Smelt Ltd	1	55c	55c
Joliet Quebec Mines	1	26c	26c	20,600	20c Jan	35c Jan		New Senator Rouyn	1	6c	6c
Jonson Mines		9c	8 1/2c	13,400	8c Jan	12 1/2 May		New Taku Mines	1	17c	17c
Jowsey Mining Co Ltd	1		30c	2,007	25c Aug	38c Oct		Niagara Wire class B	1	13 1/2	13 1/2
Jumping Pound Petrol			15c	1,000	14c Aug	24c May		Nickel Mining & Smelting	1	49c	46c
Jupiter Oils	15c		2.88	2,800	1.95 Jan	3.80 Apr		Nickel Rim Mines	1	55c	55c
Kelly Douglas class A		6 1/4	6 1/4	950	5 1/2 Jan	8 1/4 Apr		Nipissing Mines	1	1.55	1.55
Warrants	3.25	3.25	3.30	2,200	2.20 Jan	5.40 Apr		Nisto Mines	1	4c	3 1/2c
Kelvinator of Canada			11 1/2	1,665	6 Jan	13 1/2 Oct		Nor Acme Gold	1	13c	13c
Kenville Gold Mines	1	5c	4 1/2c	8,000	4c Sep	13c Jan		Noranda Mines	1	48 1/2	48 1/2
Kerr-Addison Gold	1	9.20	9.00	24,848	8.75 Jan	13 1/2 Jan		Norbeau Mines	1	40c	40c
Kilmebe Copper	1		2.30	4,100	2.07 Oct	4.50 May		Norgold Mines	1	10c	7c
Kirkland Minerals	1	40c	39c	33,826	20c Mar	87c May		Norlantic Mines	1	13 1/2c	13 1/2c
Kopan Developments Ltd		11c	11c	9,125	11c Oct	19c Jan		Northern Mining Corp	1	2.69	2.65
Labatt, new common		15 1/4	15 1/4	7,892	15 Oct	15 1/2 Oct		Norpax Nickel	1	12c	11c
Labrador Mining & Exploration		26	26	2,899	17 1/2 Jan	28 Apr		Northern Oils Ltd	1	6c	5c
Lafarge Cement class A	10		8	1,200	70c Feb	3.00 Mar		North Canadian Oils common	25c	1.45	1.90
Warrants			1.60	403,186	38c Jan	7.40 Oct		Warrants		53c	53c
Lake Dufault Mines	1	4.95	4.15	39,600	1.85 Jan	3.10 Apr		North Coldstream	1	71c	75c
Lakehead Gas	1	2.70	2.40	135,800	7c Aug	12c Oct		North Exploration	1	61c	60c
Lake Lingham Gold	1	10c	9c	11,197	2.50 Jun	3.60 Oct		North Goldcrest	1	23c	20c
Lake Ontario Cement common	1	3.15	3.15	1,285	8 1/4 Jun	11 1/4 Oct		North Rankin	1	46c	45c
Preferred	10	10 1/2	10 1/2	18,750	10c Aug	29c Sep		Northspan class A warrants	1	70c	60c
Lake Osu Mines	1	2.20	2.2c	630	2.90 July	4.50 May		Northern Canada Mines	1	2.55	2.46
Lake Shore Mines	1	2.95	2.95	100	2.30 Jun	3.00 Jan		Northern Ontario Natural Gas	1	20	18 1/2
La Luz Mines			2.50	1,465	3.20 Mar	4.10 Jan		Northern Quebec Power common	1	33 1/2	33 1/2
Lamaque Gold Mines		3.45	3.40	95	27 1/2 Mar	32 1/4 Sep		Northern Telephone	1	9 1/2	8 1/2
Lambton Loan	10	32	32	23,500	37c May	67c Apr		Warrants	1	5.70	5.15
Langis Silver	1	53c	51c	134,300	39c July	73c May		Northland Oils Ltd	20c		82
Latin American	50c	50c	46c	535	16 Jan	19 Feb		Northwestern Utilities pfd	100		8c
Laura Secord	3	17 1/4	17 1/4	6,333	21 Sep	24 1/2 Oct		Norvalle Mines	1	33	

CANADIAN MARKETS (Range for Week Ended October 27)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Famoll Ltd	20c	42c	37c	43c	75.180	31c	Oct	57c	Jun		
Famour Porcupine	75c	74c	76c	75c	75.04	72c	May	1.05	Jan		
Faramaque Mines	13 1/2c	12 1/2c	16c	114.025	6c	Jan	17c	Oct			
Fardeed Amalgamated Mines	30c	27c	31c	59.563	17c	Jan	31c	Oct			
Parker Drilling	2	4.95	5.50	5.700	3.40	Jan	5.50	Aug			
Pattino of Canada	15 1/2c	13 1/2c	16c	11.860	13c	Feb	6.00	Oct			
Paymaster Consol	1	15 1/2c	13 1/2c	11.860	13c	Oct	20c	Jan			
Pee Exploration Ltd.	1	46 1/2c	41c	47c	15.166	3c	Jul	15c	Mar		
Peerless Exploration	1	8	7 1/2c	8 1/2c	153.446	9c	Feb	49c	Oct		
Pembina Pipeline common	1.25	47 1/2c	47 1/2c	125	7 1/2c	Aug	13 1/2c	May			
Preferred	50	30 1/2c	30 1/2c	29	45	Jan	48	Oct			
Penman's common	30 1/2c	29 1/2c	30 1/2c	29	29	May	33	Feb			
Peoples Credit common	40c	38c	40c	24.896	30c	Sep	47c	Sep			
Perno Gas & Oil	1	1.65	1.60	1.80	6.700	75c	Jan	2.09	Aug		
Perron Gold Mines	1	53c	52c	59c	27.362	52c	Jan	87c	Feb		
Peruvian Oil & Mines	1	8 1/2c	7 1/2c	8 1/2c	11.950	5 1/2c	Aug	8 1/2c	Oct		
Petrol Oil & Gas	1	35c	33c	36c	9.900	33c	Apr	55c	Apr		
Phantom Industries	1	62c	60c	64c	9.089	40c	Mar	70c	Sep		
Phillips Oil Co Ltd.	1	40c	35c	41c	196.900	27c	Sep	46c	Jun		
Pickle Crow Gold Mines	1	23 1/2c	23 1/2c	24	785	14	Jan	24	Oct		
Pitch Ore Uranium	1	58c	54c	58c	31.400	30c	May	67c	Aug		
Place Oil & Gas	1	53c	51c	63c	18.300	30c	Aug	84c	Oct		
Placer Development	1	57	57	58 1/2c	1.337	30c	Jan	60 1/2c	Aug		
Ponder Oils	1	2.50	2.15	2.22	1.600	2.05	Apr	3.00	May		
Powell Rouyn Gold	1	2.50	2.50	2.60	4.120	2.20	Jan	3.60	Mar		
Power Corp	1	11c	11c	15c	20.000	10c	Jan	24c	May		
Prairie Oil Roy	1	7.10	6.50	7.20	6.580	4.35	Jan	7.20	Oct		
Premium Iron Ore	1	83c	81c	90c	29.100	74c	Aug	1.39	Feb		
President Electric	1	1.99	1.95	2.00	25.330	1.89	Jan	2.48	Feb		
Preston Mines Ltd	1	4 1/2c	4c	5c	36.000	3c	Sep	8 1/2c	Oct		
Producers Airways	1	8c	7 1/2c	8c	13.600	7c	Mar	12c	Sep		
Provo Gas Producers Ltd	1	18c	17c	20c	20.400	14c	Jan	36c	Sep		
Purdex Minerals Ltd	1	4c	3c	4c	8.000	2 1/2c	Jan	4c	Mar		
Quebec Ascor Copper	1	5.75	6.40	5.75	1.525	2.10	Jan	6.40	Sep		
Quebec Chibougamau Gold	1	14c	14c	15c	8.300	5 1/2c	Feb	18c	Oct		
Quebec Labrador Develop	1	24c	24c	28c	25.756	24c	Oct	28c	Oct		
Quebec Lithium Corp	1	89c	89c	90c	19.575	65c	Jan	93c	Oct		
Quebec Manitou Mines	1	6 1/2c	5 1/2c	6 1/2c	9.198	4.40	Sep	9 1/2c	Mar		
Quebec Metallurgical	1	1.85	1.60	1.85	4.740	1.05	Feb	3.35	Mar		
Quebec Natural Gas	1	41	39 1/2c	41	545	34	Sep	55	Aug		
Warrants	100	15c	14 1/2c	15c	7.483	12c	Jun	18c	Jan		
Queensland Gold Mines	1	8.80	8.80	9.00	2.827	8.35	Jun	10	Jan		
Queensland Mining	1	10 1/2c	10 1/2c	10 1/2c	40.350	10	May	10 1/2c	Jan		
Quinto Milk class A	1	4 1/2c	4 1/2c	5c	39.300	4 1/2c	Aug	8c	Jan		
Quinto Petroleum	1	65c	56c	68c	105.900	45c	Jan	84c	July		
Radiore Uranium Mines	1	1.77	1.72	1.77	750	80c	Jan	1.95	Sep		
Ranger Oil	1	11 1/2c	11 1/2c	11 1/2c	1.100	6 1/2c	Jun	9 1/2c	Aug		
Rapid Grip Batten common	1	31c	26c	28c	42.702	56c	Jan	99c	May		
Class A	11 1/2c	26c	24c	29c	36.400	16c	July	32c	Feb		
Rayrock Mines	1	1.40	1.40	1.60	4.500	1.35	Oct	1.90	Apr		
Realm Mining	1	11	11	11 1/2c	545	11	Oct	19 1/2c	May		
Reeves MacDonald	1	11 1/2c	11 1/2c	12 1/2c	15.728	11 1/2c	Oct	22 1/2c	Jan		
Reichhold Chemical	1	10 1/2c	10 1/2c	10 1/2c	37.636	7 1/2c	Jan	10 1/2c	Oct		
Reitman class A	1	1.50	1.50	1.50	4.000	1.10	Jan	1.50	Oct		
Reitman class B	1	37c	34c	37c	22.400	19 1/2c	Jan	40c	Aug		
Rexpar Minerals	1	9 1/2c	9 1/2c	10 1/2c	55.000	8 1/2c	Aug	11	Feb		
Rio Algom	1	17 1/2c	17 1/2c	17 1/2c	150	12 1/2c	Aug	17 1/2c	Oct		
Rio Rupuntani Mines	1	7 1/2c	7 1/2c	8c	12.100	7 1/2c	July	13 1/2c	Jan		
Riverside Yarns common	1	14c	14c	15 1/2c	11.300	11 1/2c	May	21c	Jan		
Rix Athabasca Uran	1	4c	4c	4c	3.198	3c	Sep	7 1/2c	Mar		
Robertson Mfg common	1	6 1/2c	6 1/2c	7 1/2c	7.134	4.55	Jan	8 1/2c	Oct		
2nd preferred	100	87 1/2c	86	88 1/2c	160	74 1/2c	Jan	90	Sep		
Roche Mines	1	12 1/2c	11 1/2c	12 1/2c	6.610	10 1/2c	Apr	15 1/2c	Jun		
Rockwin Mines	1	5c	5c	5c	2.000	4c	Sep	8c	Jan		
Rocky Petroleum Ltd	1	78 1/2c	77 1/2c	80	4.124	72 1/2c	Feb	80 1/2c	Aug		
Roe (A V) Can Ltd common	1	13	10 1/2c	13	77.293	6.05	Jan	13	Oct		
1956 preferred	100	10 1/2c	10 1/2c	10 1/2c	1.870	8 1/2c	Mar	12	May		
Rothmans of Fall Mall	1	8 1/2c	8 1/2c	9 1/2c	18.000	8c	July	24 1/2c	Jan		
Rowan Consolidated	1	13	12 1/2c	13	350	10 1/2c	Jan	13 1/2c	Oct		
Royal Bank of Canada	1	15 1/2c	15 1/2c	15 1/2c	39.190	11 1/2c	Jan	21 1/2c	May		
Royalite Oil common	1	9.50	9.50	9.75	1.305	6.35	Jan	15	May		
Russell Industries	1	1.86	1.73	2.00	37.995	1.30	Feb	2.00	Oct		
Ryanor Mining	1	45	45	48	15.100	33 1/2c	Apr	97	May		
St Lawrence Cement class A	1	80c	79c	80c	6.050	65c	Jan	95c	Sep		
St Lawrence Corp 5% pfd	100	15 1/2c	15 1/2c	15 1/2c	39.190	11 1/2c	Jan	21 1/2c	May		
St Maurice Gas	1	9.50	9.50	9.75	1.305	6.35	Jan	15	May		
Salada Shifford Horsey common	1	1.86	1.73	2.00	37.995	1.30	Feb	2.00	Oct		
Warrants	1	45	45	48	15.100	33 1/2c	Apr	97	May		
San Antonio Gold	1	80c	79c	80c	6.050	65c	Jan	95c	Sep		
Sand River Gold	1	17 1/2c	17 1/2c	18c	5.500	16c	Jan	30c	Jan		
Sapphire Petroleum	1	4.85	4.45	4.50	17.845	3.70	Jun	4.90	Oct		
Sarcee Petrol	50c	5.00	4.82	5.00	1.227	4.15	Aug	5.00	Apr		
Satellite Metal	1	9 1/2c	9 1/2c	10	6.880	7 1/2c	Feb	14 1/2c	May		
Schiff's preferred	25	24 1/2c	24 1/2c	25 1/2c	7.416	24	July	30 1/2c	Apr		
Selkirk Holdings class A	1	42 1/2c	42 1/2c	43 1/2c	135	39 1/2c	Jun	43 1/2c	Oct		
Seven Arts	1	48 1/2c	48 1/2c	49 1/2c	50	40 1/2c	Jun	50	July		
Shawinigan Water & Power common	1	1.50	1.48	1.50	1.100	87c	Feb	1.55	Oct		
Class A	1	5.10	4.90	5.25	59.759	3.25	Jan	5.65	Aug		
Class A preferred	50	26	26	26	60	23	May	26	Apr		
Class B preferred	50	4.75	4.75	4.80	300	3.70	Jan	5.05	Aug		
Sheep Creek Gold	50c	43c	40c	44 1/2c	8.770	30 1/2c	Jan	56c	Aug		
Sheritt Gordon	1	45c	34c	45c	292.719	24c	Sep	45c	Oct		
Sicks Breweries	1	12 1/2c	12 1/2c	12 1/2c	332	10 1/2c	Jan	13 1/2c	Aug		
Sigma Mines Quebec	1	13 1/2c	13 1/2c	13 1/2c	25	11 1/2c	Apr	13 1/2c	Oct		
Silver Miller Mines	1	27 1/2c	27 1/2c	28 1/2c	8.885	27	Oct	34 1/2c	Mar		
Silvermaque	1	2.00	1.91	2.12	66.258	1.12	Jan	2.14	Aug		
Silverwood Dairies class A	1	4.70	4.25	4.75	5.550	2.65	May	4.75	Oct		
Class B	1	42	42	42	75	40	July	45	Apr		
Simpsons Ltd	1	12 1/2c	12 1/2c	12 1/2c	600	7	Mar	13	Sep		
Siscoe Mines Ltd	1	19 1/2c	19 1/2c	19 1/2c	300	18 1/2c	May	19 1/2c	Jan		
S K D Manufacturing	1	53	53	53	85	50	Feb	53	May		
Slater preferred	50	32	31 1/2c	32 1/2c	2.445	21 1/2c	Jan	34	July		
Slater Industries common	1	9 1/2c	9 1/2c	10c	37.060	8 1/2c	July	22c	Jan		
Preferred	20	8 1/2c	8 1/2c	9 1/2c	20.200	8c	Aug	13 1/2c	Jan		
Somerville Industries pfd	50	4.50	4.40	4.60	3.086	3.75	Jan	6 1/2c	Apr		
Southern Union Oils	1	16	16	16	650	13 1/2c	July	17 1/2c	Apr		
Spooner Mines & Oils	1	23	23	23	5	17 1/2c	Jun	24 1/2c	Oct		
Stafford Foods Ltd	1	1.22	1.20	1.28	875	38c	Jan	1.78	Sep		
Standard Paving	1	30c	27c	32c	37.700	25c	Sep	52c	Jan		
Standard Radio	1	4c	4c	4c	11.500	3c	Aug	8c	Jan		
Stanrock Uranium	1	16 1/2c	16 1/2c	16 1/2c	8.983	15 1/2c	Oct	16 1/2c	Oct		
Starratt Nickel	1	75 1/2c	75 1/2c	75 1/2c	8.719	67 1/2c	Jan	80	May		
Stedman Bros new	1	4c	4c	4c	4.000	3 1/2c	July	5 1/2c	Aug		
Steel of Canada	1	7.00	6.85	7.05	29.212	6.85	Oct	9.80	Mar		
Steeley Mining	1	27 1/2c	27 1/2c	27 1/2c	2.295	20	Jan	32	Jun		
Steep Rock Iron	1	20	20	20	243	50 1/2c	Jan	90	Oct		
Stenberg class A	1	24	24	24	275	21 1/2c	Jan	24 1/2c	Oct		
Sterling Trusts	1	21c	17 1/2c	21c	22.200	15c	Aug	34c	Jan		
Stuart Oil	1	7 1/2c	7 1/2c	8c	4.500	5c	Feb	9 1/2c	Apr		
Sturgeon River Gold	1	1.77	1.70	1.80	23.600	1.31	Jan	2.02	Sep		
Sudbury Contact	1	13c	13c	13 1/2c	35.519	11c	Jun	13 1/2c	Feb		
Sullivan Cons Mines	1	16 1/2c	16 1/2c	16 1/2c	710	14 1/2c	Mar	17 1/2c	Sep		
Sunburst Exploration	1	99 1/2c	99 1/2c	99 1/2c	10	93 1/2c	Jan	100 1/2c	Aug		
Superior Propane common	100	1.50	1.50	1.55	500	1.45	Oct	2.20	Mar		
Supertest Petroleum Ordinary	1	33c	32c	35c	11.050	23c	Apr	40c	Sep		

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 27)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	10 3/4	12	Fisher Governor Co.	1	25 1/2	26 1/2
Aerovox Corp.	1	8 3/4	9 3/4	Fitchburg Paper class A	1	14 1/4	15 3/4
Air Products Inc.	1	65 1/2	69	Florida Capital Corp.	1	8 3/4	9 1/2
Albee Homes Inc. new	5c	17 1/4	19 1/4	Florida Steel Corp.	1	13	14 3/4
Alberio-Gulver Co.	10	40 1/2	44	Foots Bros Gear & Mach cl A-5	5	6 3/4	7 3/4
Ald Inc.	1	13 1/2	14 3/4	Class B	5	7 1/4	8 1/4
Alico Land Development Co.	1	6 3/4	7 3/4	Franklin Corp.	1	15 1/2	17
Allied Radio Corp.	1	27 1/2	32	Frito Lay Inc.	2.50	41	44
Amer Air Filter Co.	1	28	30 3/4	Futterman Corp class A	1	15	16 1/4
American Bitrite Rubber Co.	100	21 1/2	23 3/4	Garlock Inc.	1	23 1/4	25 3/4
American Cement Corp.	5	11 1/4	12 1/4	Gas Service Co.	10	40	42 3/4
American Express Co.	5	50	53 1/2	General Merchandise Co.	2.50	10 3/4	12
American Greetings class A-1	1	49	52 1/2	General Utilities & Indus.	5c	3 1/2	4 1/2
American Gypsum Co.	1	7 3/4	8 3/4	Gibraltar Finan Corp of Calif.	1	46	49 3/4
American Pipe & Const Co.	1	42 1/2	46 3/4	Giddings & Lewis Mach Tool	2	18	19 3/4
Amer-Saint Gobain Corp.	7.50	11	12	Glasspar Company class A	50c	5	5 3/4
American Sterilizer Co.	3 1/2	30 1/4	33	Glickman Corp class A	1	13 1/4	14 1/4
Anheuser-Busch Inc.	4	54 1/4	57 1/4	Green (A P) Fire Brick Co.	5	x20 1/4	22 1/4
Ardan Farms Co common	1	15	16 1/4	Green Mountain Power Corp	5	17 3/4	19 3/4
Participating preferred	3	54 1/2	58	Grinnell Corp.	1	179	188 1/2
Arkansas Missouri Power Co.	5	27 1/2	29 3/4	Grolier Inc.	1	55 1/2	58 3/4
Arkansas Western Gas Co.	5	15 3/4	16 3/4	Grosset & Dunlap	1	21 1/4	23 1/4
Art Metal Inc.	10	10	11 1/4	Growth Capital Inc.	1	24	25 3/4
Arvida Corp.	1	10 1/4	11	Gulf Interstate	1	10 1/4	11 1/4
Assembly Prod Inc.	1	15 1/4	16 1/4	Hagan Chemicals & Controls	1	56	60 1/4
Associated Spring Corp.	10	13	14 1/2	Hallcrafters Co.	1	21 1/2	23 1/2
Automatic Retailers of Amer	1	57 1/4	60 3/4	Hamilton Cosco Inc.	1	20 3/4	22 3/4
Avery Adhesive Prod.	1	17 1/2	19 1/4	Hanna (M A) Co class A com	10	134	143 1/4
Aztec Oil & Gas Co.	1	21 1/4	22 1/2	Class B common	10	134	143 1/4
Baird Atomic Inc.	1	11 3/4	13 3/4	Hanna Mining Co.	1	132	140
Bates Mfg Co.	10	8 3/4	9 1/4	Hathaway Instruments Inc.	1	20 1/4	22 1/4
Bayles (A J) Markets	1	20 1/2	22	Hearst Cons Publications cl A-25	24 1/2	24 1/2	27 1/2
Beam (James B) Distilling	2	47 3/4	50 3/4	Heath (D C) & Co.	5	38 1/2	41 3/4
Behlen Manufacturing Co.	1	12 3/4	13 1/2	Heublein Inc new	1	28	30 1/4
Beico Petroleum Corp.	1	17 3/4	19 3/4	Hidden Splendor Min 6% pfd	11	9 1/4	10 1/4
Bemis Bros Bag Co.	25	70	74 1/4	High Voltage Engineering	1	162	172
Beneficial Corp.	1	29 1/4	31 3/4	Hilton Credit Corp.	1	3 3/4	4 3/4
Berkshire Hathaway Inc.	5	8 3/4	9	Holiday Inns of America	2.25	55	59 1/4
Beryllium Corp.	50c	40 1/4	43 1/4	Hoover Co class A	2 1/2	16 1/2	17 1/4
Billups Western Petroleum	1	7 1/4	8	Houston Corp.	1	10 1/4	11
Black Hills Power & Light Co.	1	42 1/2	45 3/4	Houston Fearless Corp.	1	5 1/4	5 3/4
Black Sivals & Bryson Inc.	1	13 1/2	14 3/4	Houston Natural Gas	5	33 1/2	35 3/4
Boston Capital Corp.	1	16	17 1/2	Houston Oil Field Material	1	4 3/4	4 3/4
Botany Industries Inc.	1	x7 1/2	7 3/4	Howard Johnson	1	55 1/4	58 1/4
Bowl-Mor Co.	10c	22	24 1/2	Hudson Pulp & Paper Corp	1	28	30 1/2
Bowman Products	1	18 1/4	19 3/4	Class A common	1	10 1/2	12
Bowser Inc \$1.20 preferred	25	21	22 1/2	Hugoton Gas Trust "units"	1	10 1/2	12 1/2
Brown & Sharpe Mfg Co.	10	32 1/2	35 3/4	Hugoton Production Co.	1	87 3/4	91 3/4
Brumby (Charles) Co Inc.	3	37 3/4	40 3/4				
Brush Beryllium Co.	1	41	44	Indian Head Mills Inc.	1	30 1/2	33
Buckeye Steel Castings Co.	1	21	23 3/4	Indiana Gas & Water	1	29 1/2	31 1/2
Bullesby (H M) & Co.	10c	15	16 1/2	Indianapolis Water Co.	10	28 1/4	30 3/4
				Information Systems Inc.	1	10	11 1/4
California Interstate Tel.	5	25	26 1/4	International Bank of Wash.	1	6 1/2	7 1/2
California Oregon Power Co.	20	61	62 1/2	Internat'l Recreation Corp.	50c	5 1/2	6 1/2
California Water Service Co.	25	29 1/4	32	International Textbook Co.	1	54	58 1/2
Calif Water & Telep Co.	12 1/2	43	45 1/2	Interstate Bakeries Corp.	1	34 1/4	37 1/4
Camco Inc.	1	17 3/4	19 3/4	Interstate Engineering Corp.	1	15 1/2	16 3/4
Canadian Deloit Oil Ltd.	10c	3 3/4	4 1/4	Interstate Motor Freight Sys.	1	11 1/2	12 1/2
Canadian Superior Oil of Calif.	1	14 3/4	15 1/4	Interstate Securities Co.	5	10	11
Cannon Electric	1	18	21	Interstate Vending Co.	1	39 1/4	42 1/4
Cannon Mills class B com.	25	65	69 1/2	Investors Diver Serv cl A com.	1	300	316
Capital for Tech Industries	1	12 3/4	13 1/4	Iones Inc.	1	24	26 1/4
Cedar Point Field Trust cfs.	1	4	4 3/4	Iowa Public Service Co.	5	26 3/4	28 3/4
Central Ill Elec & Gas Co.	10	30 3/4	32 3/4	Iowa Southern Utilities Co.	15	37 3/4	39 3/4
Central Indiana Gas Co.	5	18 3/4	19 3/4	Itek Corp.	1	29	31 1/4
Central Louisiana Electric Co.	5	37 1/4	39 3/4	Jamaica Water Supply	1	46 1/2	50 1/2
Central Maine Power Co.	10	34 3/4	37	Jervis Corp.	1	10 1/4	11 1/4
Central Telephone Co.	10	32	34 1/2	Jessop Steel Co.	1	13 1/4	14 1/4
Central Vt Public Service	6	24 1/4	25 3/4	Johnson Service Co.	5	82 1/2	88 1/2
Cetron Electronic Corp.	1	5 1/4	6	Jostens Inc.	33 1/2	21 1/2	22 1/2
Charles of the Ritz	1	29	31 1/2	Kaiser Steel Corp common	1	32 1/2	34 1/2
Chattanooga Gas Co.	1	5 1/4	6 3/4	\$1.46 preferred	1	21 1/4	23
Chicago Musical Instrument	1	55	58 1/2	Kalvar Corp.	2c	485	520
Citizens Util Co com cl A	33 1/2	34 1/2	36 1/2	Kansas-Nebraska Natural Gas	5	37 1/2	40 3/4
Common class B	33 1/2	29 1/4	31	Kearney & Trecker Corp.	3	12	13 1/2
Clinton Engines Corp.	1	3 1/4	3 3/4	Kennametal Inc.	10	34	37 1/2
Coastal States Gas Product	1	69	73 1/2	Kentucky Utilities Co.	10	47 1/2	50
Coleman Engineering Co.	1	5 1/2	6 1/2	Ketchum Co Inc.	1	9 1/4	10 1/4
Colonial Stores Inc.	2 1/2	20 1/2	22 1/2	Keystone Custodian Fds cl A	1	26 1/2	27 1/2
Colorado Interstate Gas Co.	5	43 1/2	46 1/2	Keystone Portland Cement	3	29 1/2	32
Colorado Milling & Elev Co.	1	19 1/2	21 1/2	Koehring Co.	2	9 1/4	10 1/4
Colorado Oil & Gas Corp com	3	13 1/4	14 3/4	Laboratory for Electronics	1	37 3/4	40 3/4
\$1.25 conv. preferred	25	22 1/2	23 3/4	Laguna Neguel Corp units	1	10 1/2	11 1/2
Commonwealth Gas Corp.	1	7 1/4	8 1/4	Lanolin Plus	1c	12 1/4	14
Commonwealth Oil Refining	2c	6 3/4	10 1/2	Lau Blower Co.	1	3 1/4	4 1/4
Connecticut Light & Power Co.	1	32 1/2	34 1/2	Leaseway Transportation	1	29	32 1/2
Consolidated Freightways	2.50	11 1/2	12 1/4	Liberty Loan Corp.	1	43 1/4	46 1/4
Consolidated Rock Products	5	21 1/4	23 1/4	Lilly (Eli) & Co Inc com cl B-5	5	85	88 1/2
Continental Transp Lines Inc.	1	10	11 1/4	Lone Star Steel Co.	1	18 1/4	19 1/4
Control Data Corp.	50c	37	39 3/4	Long (Hugh W) & Co Inc.	50c	22 1/2	24 1/2
Cook Coffee Co.	1	23 1/2	25 1/4	Lucky Stores Inc.	1 1/2	20 1/2	21 1/2
Cook Electric Company	1	7 3/4	8 3/4	Ludlow Corp.	1	43 1/2	46 1/2
Coral Ridge Prop pfd.	8	7	13 1/2	Lytton Financial Corp.	1	32 1/2	34 1/2
Craig Systems Inc.	1	12 1/2	13 3/4	Mac Donald (E F)	1	41 1/2	44 1/2
Cross Company	5	16 1/2	18 3/4	Madison Gas & Electric Co.	8	38 1/2	41 1/2
Crouse-Hinds Co.	1 1/2	25 1/4	27 1/4	Marine Capital Corp.	1	12	13 1/2
CTS Corp.	1	19 3/4	21 1/2	Marlin-Rockwell Corp.	1	20 3/2	22 1/2
Cummins Engine Co Inc.	5	59	63	Marmon Herrington Co Inc.	1	7 3/4	8 3/4
				Maryland Shipbldg & Dry	50c	21	22 1/2
Danly Machine Specialties	5	11 1/4	12 1/4	Mattel Inc.	1	72 1/2	77 1/2
Darling (L A) Co.	1	11 1/4	13 1/4	Maxson Electronics	3	15 1/2	17 1/2
Dashew Business Machines	10c	18	19 3/4	McLean Industries	1c	3	3 1/2
Dejor-Amsco Corp class A	1	5	5 1/2	McLouth Steel Corp.	2 1/2	49	52
Deloit-Taylor Oil Corp.	1	13 1/2	14 3/4	Melpar Inc.	1	20 1/2	22
Detroit & Canada Tunnel Corp.	5	17	18 3/4	Merchants Fast Motor Lines	1	29	31
Detroit Internat Bridge Co.	1	20	22	Meredith Publishing Co.	5	35	38 1/2
Dial Finance Co.	1	35	37 3/4	Metromedia Inc.	1	14 1/4	15
Di-Noc Chemical Arts Inc.	1	55 1/2	59	Michigan Gas Utilities Co.	2.50	17	18 1/2
Dictionaphone Corp.	5	35	37 1/2	Microdot Inc.	1	18 1/2	20 1/2
Dibold Inc.	5	100	104 1/2	Mid-America Pipeline Co.	1	22 1/2	24 1/2
Diversa Inc common	1	6	6 1/4	Midland Capital Corp.	1	14 3/4	15 3/4
\$1.25 conv pfd.	5	20	22 1/2	Midwest Technical Devel.	1	8 1/4	9
Donnelley (R R) Sons Co.	2.50	60	63 1/4	Miehle-Goss-Dexter cl A com	7 1/2	45 1/2	48 1/2
Dorsett Electronics	25c	17 1/2	19 3/4	Miles Laboratories Inc.	2	114	121 1/2
Drackett Company	1	81	87 3/4	Miller Mfg Co.	1	6 1/2	7 1/2
Duffy-Mott Co.	1	48	51 1/4	Minneapolis Gas Co.	1	35 1/4	37 1/4
Dun & Bradstreet Inc.	1	68	71 1/4	Missile Systems Corp.	10c	15 1/4	16 1/4
Dunham Bush Inc.	2	3 1/4	4 1/2	Mississippi Shipping Co.	5	11 1/4	12 1/4
Dura Corporation	1	15 1/2	16 3/4	Miss Valley Barge Line Co.	1	9 1/2	10 1/2
Duriron Co.	2 1/2	22	25 1/2	Mississippi Valley Gas Co.	5	26 1/4	28 1/4
Dynamics Corp of Amer \$1 pfd.	2	28 1/4	30 3/4	Missouri Utilities Co.	1	25 1/2	27 1/2
Eastern Utilities Associates	10	46 1/4	48 3/4	Mohawk Rubber Company	1	49	53 1/4
Economics Laboratory Inc.	1	38	40 1/4	Morton Foods Inc.	5	40 1/2	44 1/2
El Paso Electric Co (Texas)	1	29 1/2	31 3/4				
Electrada Corp.	1	10	11	Nalco Chemical Co.	1.25	57	61 1/4
Electro-Science Investors	1	22	24 1/4	Narragansett Capital	1	12 1/2	13 1/2
Electro-Voice Inc.	2	10	11	National Gas & Oil Corp.	5	22 1/2	24 1/2
Electrolux Corp.	1	39 1/2	42 1/2	National Homes Corp A com	50c	8 1/4	9 1/4
Electronics Capital Corp.	1	24 1/2	26 1/4	Class B common	50c	8	8 1/2
Electronics International Cap.	1	11 1/2	12 1/4	Nevada Power Co.	1	49 1/2	53 1/2
Emhart Mfg Co.	7 1/2	82	86 3/4	New Eng Gas & Elec Assoc.	8	32 3/4	34 3/4
Empire State Oil Co.	1	15 1/4	16 3/4	Nicholson File Co.	1	25 1/4	27 1/4
Ennis Business Forms	2.50	33 1/4	35 3/4	Nielsen (A C) Co.	1	60 1/2	64 1/2
Eric Resistor	2.50	10 1/4	11 1/4	North Carolina Natural Gas	2.50	3 1/2	4 1/2
Ets-Hokin & Galvan Inc.	1	14	15 3/4	North Penn Gas Co.	5	13 1/4	14 1/4
Far West Financial	1	39 1/4	42 1/4	Northeastern Water Co \$4 pfd.	1	79	84 1/2
Farrington Mfg Co.	1	9 1/2	10 1/2	Northwest Natural Gas	5 1/2	33 3/4	35 3/4
Federal Natl Mortgage Assn.	10c	76 1/2	80 3/4	Northwestern Pub Serv Co.	5	29 1/2	31 1/2
Financial Federation Inc.	1	1333					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 27)

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.42	2.67
Advisers Fund Inc.	1	7.02	7.74
Affiliated Fund Inc.	1.25	8.80	9.52
American Business Shares	1	4.88	5.21
American Investors Fund	1	18.57	18.57
American Mutual Fund Inc.	1	9.75	10.66
Associated Fund Trust	1	1.64	1.80
Atomic Physics & Science Fnd	1	5.58	6.10
Axe-Houghton Fund "A" Inc.	1	5.59	6.08
Axe-Houghton Fund "B" Inc.	5	9.22	10.02
Axe-Houghton Stock Fund Inc.	1	3.83	4.19
Axe-Science & Electronics Corp.	10	12.24	13.30
Axe-Templeton Growth Fund	1	10.82	11.83
Canada Ltd.	1	13.17	14.39
Blue Ridge Mutual Fund Inc.	1	20.23	22.11
Boston Fund Inc.	1	14.51	15.69
Broad Street Investing	50c	14.67	16.08
Bullock Fund Ltd.	1	7.90	8.63
California Fund Inc.	1	15.90	17.38
Canada General Fund	1	18.55	20.07
(1954) Ltd.	1	11.33	12.38
Canadian Fund Inc.	1	15.15	16.60
Canadian International Growth	1	14.50	15.85
Fund Ltd.	1	8.83	9.65
Capital Life Ins Shares &	1	12.62	13.65
Growth Stock Fund	1c	195	201
Century Shares Trust	1	128	136
Chase Fund of Boston	1	14.61	15.97
Chemical Fund Inc.	50c	12.27	13.41
Christiana Securities com.	1.25	9.84	10.75
7% preferred	100	10.90	11.91
Colonial Growth & Energy	1	10.57	11.55
Colonial Fund Inc.	1	17.99	19.66
Commonwealth Income	1	20.49	22.27
Fund Inc.	1	8.99	9.77
Commonwealth International &	1	14.34	15.50
General Fund Inc.	1	21.94	23.14
Commonwealth Investment	1	9.50	10.38
Commonwealth Stock Fund	1	21.33	23.24
Composite Bond & Stock	1	8.33	9.11
Fund Inc.	1	17.83	18.01
Composite Fund Inc.	1	65.02	65.68
Concord Fund Inc.	1	13.13	14.44
Consolidated Investment Trust	1	10.45	11.49
Continental Growth Fund Inc.	1c	11.17	12.24
Corporate Leaders Trust Fund	1	9.77	10.71
Series B	1	3.50	3.84
Crown Western Investment Inc.	1	6.75	7.30
Diversified Income Fund	1	17.74	19.28
Diversified Fund Inc.	1	13.07	14.13
De Vegh Investing Co Inc.	1	14.91	16.11
De Vegh Mutual Fund Inc.	1	7.11	7.77
Delaware Fund	1	23.58	25.01
Delaware Income Fund Inc.	1	9.61	9.95
Diver Growth Stk Fund Inc.	1	13.48	14.74
Diversified Investment Fund	1	20.27	22.03
Dividend Shares	25c	17.87	19.32
Dow Theory Invest Fd Inc.	1	14.13	15.28
Dreyfus Fund Inc.	1	19.95	21.57
Eaton & Howard	1	4.87	5.34
Balanced Fund	50c	6.38	6.97
Stock Fund	50c	2.16	2.36
Electronics Investment Corp.	1	12.69	13.79
Energy Fund Inc.	10	2.53	2.78
Equity Fund Inc.	20c	7.14	7.85
Federated Growth Fund	25c	2.59	2.85
Fidelity Capital Fund	1	8.77	9.53
Fidelity Fund Inc.	1	10.67	11.69
Fidelity Trend Fund Inc.	1	53c	—
Financial Mutual Inv Co Inc.	1	20.38	—
Florida Growth Fund Inc.	10c	7.21	7.84
Florida Mutual Fund Inc.	1	—	—
Founders Mutual Fund	1	—	—
Franklin Custodian Funds Inc.	1c	—	—
Bond Series	1c	—	—
Common stock series	1c	—	—
Preferred stock series	1c	—	—
Fund of America Inc.	1	—	—
Fundamental Investors	1	—	—
Futures Inc.	1	—	—
General Capital Corp.	1	—	—
General Investors Trust	1	—	—
Group Securities	1	—	—
Aviation-Electronics	1c	—	—
Electrical Equip Shares	1c	—	—
Capital Growth Fund	1c	—	—
Common (The) Stock Fund	1c	—	—
Fully Administered shares	1c	—	—
General Bond shares	1c	—	—
Petroleum shares	1c	—	—
Growth Industry Shares Inc.	1	—	—
Guardian Mutual Fund Inc.	1	—	—
Hamilton Funds Inc.	10c	—	—
Series H-C7	10c	—	—
Series H-DA	10c	—	—
Haydock Fund Inc.	1	—	—
Imperial Capital Fund Inc.	1c	—	—
Imperial Fund Inc.	1c	—	—
Income Fund of Boston Inc	10c	—	—
Income Fund of Boston Inc	1	—	—
Incorporated Income Fund	1	—	—
Incorporated Investors	1	—	—
Institutional Shares Ltd.	1c	—	—
Inst Foundation Fund	1c	—	—
Institutional Growth Fund	1c	—	—
Institutional Income Fund	1c	—	—
Intl Resources Fund Inc.	1c	—	—
Investment Co of America	1	—	—
Investment Trust of Boston	1	—	—
Investors Group Funds	1	—	—
Investors Mutual Inc Fund	1	—	—
Investors Stock Fund	1	—	—
Investors Selective Fund	1	—	—
Investors Variable Paymt Fund	1	—	—
Investors Group Cdn Fnd Ltd	1	—	—

Mutual Funds—	Par	Bid	Ask
Investors Research Fund	1	14.05	15.36
Istel Fund Inc.	1	38.03	38.79
Johnston (The) Mutual Fund	1	15.48	—
Keystone Custodian Funds	1	24.78	25.87
B-1 (Investment Bonds)	1	21.63	23.60
B-2 (Medium Grade Bonds)	1	15.42	16.83
B-3 (Low Priced Bonds)	1	9.31	10.17
B-4 (Discount Bonds)	1	9.34	10.19
K-1 (Income Fund)	1	6.21	6.79
K-2 (Growth Fund)	1	23.51	25.65
S-1 (High-Grade Com Stk)	1	14.19	15.49
S-2 (Income Com Stocks)	1	15.25	16.64
S-3 (Growth Com Stock)	1	4.96	5.42
S-4 (Low Priced Com Stks)	1	16.08	17.39
Keystone Internatl Fund Ltd.	1	6.49	7.11
Knickerbocker Fund	1	7.58	8.30
Knickerbocker Growth Fund	1	17.14	18
Lazard Fund Inc.	1	11.54	12.61
Lexington Income Trust	1	16.09	17.58
Life Insurance Investors Inc.	1	10.79	11.76
Life Insurance Stk Fund Inc.	1	10.79	11.76
Loomis-Sayles Fund of Can.	1	10.79	11.76
Loomis Sayles Mutual Fund	1	10.79	11.76
Managed Funds	1	2.78	3.04
Electric shares	1c	3.98	4.35
General Industries shares	1c	2.32	2.54
Metal shares	1c	3.50	3.83
Paper shares	1c	2.21	2.42
Petroleum shares	1c	4.49	4.91
Special Investment shares	1c	2.86	3.13
Transport shares	1c	15.80	17.27
Massachusetts investors Trust	1	18.38	20.09
shares of beneficial int.	33 1/2	23.91	25.85
Mass Investors Growth Stock	1	15.36	16.60
Fund Inc.	1	4.66	5.03
Massachusetts Life Fund	1	10.73	11.77
Units of beneficial interest	1	15.29	—
Mutual Investing Foundation	1	3.32	3.39
Mutual Invest Founda Growth	1	22.61	24.46
Mutual Investment Fund	1	17.08	18.46
Mutual Shares Corp.	1	11.58	12.84
Mutual Trust Shares	1	5.53	6.04
of beneficial interest	1	3.79	4.14
Nation Wide Securities Co Inc.	1	7.20	7.87
National Investors Corp.	1	6.17	6.74
National Securities Series	1	8.87	9.69
Balanced Series	1	9.54	10.43
Bond Series	1	11.88	12.84
Dividend Series	1	16.49	—
Preferred Stock Series	1	13.49	14.74
Income Series	1	14.95	16.34
Stock Series	1	17.35	18.96
Growth Stock Series	1	8.51	9.25
New England Fund	1	11.28	12.36
New York Capital Fund Ltd.	34c	11.91	13.05
Nucleonics Chemistry &	1	12.84	12.97
Electronics Shares Inc.	1	10.19	11.08
Oppenheimer Fund	1	16.49	16.66
Over-The-Counter	1	4.49	4.91
Securities Fund Inc.	1	8.32	8.99
Penn Square Mutual Fund	1	17.37	18.88
Peoples Securities Corp.	1	19.70	21.41
Philadelphia Fund Inc.	1	7.75	8.47
Pine Street Fund Inc.	50c	13.59	14.77
Pioneer Fund Inc.	2.50	16.49	16.66
Pioneer Growth Stock	1	4.49	4.91
Price (T Rowe) Growth Stock	1	8.32	8.99
Fund Inc.	1	17.37	18.88
Provident Fund for Income	1	19.70	21.41
Puritan Fund Inc.	1	7.75	8.47
Putnam (Geo) Fund	1	13.59	14.77
Putnam Growth Fund	1	16.49	16.66
Quarterly Dist Shares Inc.	1	4.49	4.91
Revere Fund Inc.	1	8.32	8.99
Scudder Fund of Canada	25c	11.43	12.79
Scudder Stevens & Clark Fund	1	12.00	13.11
Scudder Stevens & Clark	1	9.44	10.32
Common Stock Fund Inc.	1	10.46	11.13
Selected American Shares	1.25	15.46	16.90
Shareholders Trust of Boston	1	7.74	8.46
Smith (Edson B) Fund	1	13.46	14.71
Southwestern Investors Inc.	1	15.62	17.07
Sovereign Investors	1	18.27	19.86
State Street Investment Corp.	1	7.31	7.99
Stein Roe & Farnham	1	5.47	5.98
Balanced Fund Inc.	1	4.44	4.85
Stock Fund	1	9.87	10.79
Sterling Investment Fund Inc.	1	10.93	11.95
Television-Electronics Fund	1	17.10	18.59
Texas Fund Inc.	1	15.76	17.17
20th Century Growth Inv.	10c	13.94	15.07
U B S Fund of Canada Ltd.	1	16.69	18.24
United Funds Inc.	1	7.69	8.32
United Accumulated Fund	1	109 1/2	118
United Continental Fund	1	101 1/4	105 1/2
United Income Fund Shares	1	100 1/2	103 1/2
United Science Fund	1	101 1/4	105 1/2
United Fund of Canada Ltd.	1	101 1/4	105 1/2
Value Line Fund Inc.	1	101 1/4	105 1/2
Value Line Income Fund Inc.	1	101 1/4	105 1/2
Value Line Special Situations	10c	101 1/4	105 1/2
Fund Inc.	1	101 1/4	105 1/2
Wall Street Investing Corp.	1	101 1/4	105 1/2
Washington Mutual	1	101 1/4	105 1/2
Investors Fund Inc.	1	101 1/4	105 1/2
Wellington Equity Fund	1	101 1/4	105 1/2
Wellington Fund	1	101 1/4	105 1/2
Whitehall Fund Inc.	1	101 1/4	105 1/2
Winfield Growth Ind Fund	10c	101 1/4	105 1/2
Wisconsin Fund Inc.	1	101 1/4	105 1/2

Insurance Companies

Insurance Companies			
	Par	Bid	Ask
Aetna Casualty & Surety	10	150	--
Aetna Insurance Co.	10	121	127
Aetna Life Insurance	5	144½	150
Agricultural Insurance Co.	10	35¾	38¼
American Equitable Assur.	5	22¼	24½
American Fidelity & Casualty	5	26¾	29¾
\$1.25 conv preferred	5	27¾	30¾
American Fidelity Life Ins Co.	1	10¼	11½
American General Insur Co.	1.50	75	79¼
American Heritage Life Ins— (Jacksonville Fla)	1	14¼	15¼
American Home Assurance	5	61	66
Amer Ins Co (Newark N J)	2½	29¾	31½
American Investors Corp.	1	1¾	1¾
Amer Mercury (Wash D C)	1	6½	7¾
Amer Nat Ins (Galveston)	1	18¾	20
American Re-insurance	5	70	74¾
Bankers & Shippers	10	63	66
Bankers Natl Life Ins (N J)	2	52	56½
Beneficial Standard Life	1	48	51½
Boston Insurance Co.	5	41½	45¾
Citizens Casualty (N Y) "A"	2	16¾	18¾
Citizens Life Insur Co of NY	2	33	36¾
Commonwealth Life Insur Co (Ky)	2	59	63
Connecticut General Life	10	296	308
Continental Assurance Co.	5	177	185
Continental Casualty Co.	5	108	112
Crum & Forster Inc.	10	49	52½
Eagle Fire Ins Co (N J)	1.25	54	57½
Employers Group Assoc.	*	72	76¾
Employers Reinsurance Corp.	5	74	78¾
Federal Insurance Co.	4	71	74¾
Fidelity Bankers Life Ins.	1	17½	18¾
Fidelity & Deposit of Md.	5	67	73¾
Firemen's Fund (S F)	2.50	66¾	70
Franklin Life Insurance	4	124	129
General Reinsurance Corp.	10	177	193
Georgia Inter Life Inc. Co.	*	9	10
Glens Falls	5	45¾	48½
Globe & Republic Ins Co.	5	25	27¾
Govt Employees Insur (D C)	4	118	126
Govt Employ Life Ins (D C)	1.50	116	124
Great American	5	55	58
Gulf Life (Jacksonville Fla)	2½	37	39¾
Hanover Insurance Co.	10	49	52¾
Hartford Fire Insurance Co.	5	86½	90
Hartford Steam Boiler Insp & Insurance	10	127	135
Home Insurance Co.	5	62½	65½
Home Owners Life Ins Co (Fla)	1	6¼	7
Insurance Corp of Amer.	50c	1¾	1½
Jefferson Standard Life Ins.	5	85¼	89
Jersey Insurance Co of N Y	10	36½	--
Lawyers Title Ins Corp (Va)	5	26¾	28¾
Liberty Natl Life Ins (Birm)	2	91¼	95
Life Assurance Co of Penna.	5	27	30¾
Life & Casualty Ins Co of Tenn	3	32¾	35¼
Life Insurance Co of Va	10	112	116
Lincoln National Life Insur.	5	159	166
Loyal Amer Life Ins Co Inc.	1	6¾	7¾
Maryland Casualty	1	43	45¾
Mass Indemnity & Life Ins.	5	74	79¾
Merchants Fire Assurance	12.50	41	44
Midwestern United Life Ins Co.	1	62	68½
Monument Life (Balt)	10	92	98
National Fire	10	152	160
Natl Life & Accident Ins.	10	201	210
Natl Old Line Ins AA com.	1	31¼	33¾
National Union Fire	5	48	51¾
Nationwide Corp class A	5	42½	45¾
New Hampshire Fire	10	67	71½
New York Fire Ins Co.	5	43	46¾
North River	2.50	46	49¼
Northeastern Insurance	3.33½	21	24¾
Northern Ins Co of N Y	12½	50½	53¾
Pacific Indemnity Co.	3½	40½	43¾
Pacific Insurance Co of N Y	10	64½	--
Peerless Insurance Co.	5	31¾	33
Philadelphia Life Ins Co.	5	91	96
Phoenix	10	116½	121½
Providence-Washington	10	24½	26¼
Pyramid Life Ins Co (N C)	1	7	8¾
Quaker City Life Ins (Pa)	5	77½	81¼
Reinsurance Corp (N Y)	2	25	28¼
Republic Insurance (Texas)	10	37	40¾
Republic Natl Life Insurance	1	88½	92¾
St. Paul Fire & Marine	6.25	87½	91¼
Seaboard Life Ins of Amer.	1	10½	11½
Seaboard Surety Co.	5	39¾	43
Security Ins (New Haven)	10	88½	92¾
Security Life & Trust Co.	5	75	79
Southwestern Life Ins Co.	*	124	132
Springfield Insurance Co.	2	124¾	144¾
\$6.50 preferred	10	101	107
Standard Sec Life Ins (N Y)	2	23	25½
Title Guaranty Co (N Y)	8	34½	37¼
Travelers Insurance Co.	5	156	162½
United Ins Co of America	2.50	60	63¼
U S Fidelity & Guaranty Co.	5	70	73½
U S Fire Insurance	3	36½	39¾
U S Life Ins Co in City of N Y	2	84	88¾
Variable Annuity Life Insur.	1	15¾	16¾
Westchester Fire	2	37½	40¼

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a fractional increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.3% above those of the corresponding week last year. Our preliminary totals stand at \$27,949,812,470 against \$27,851,205,810 for the same week in 1960. At this center there is a loss for the week ending Friday of 4.6%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 28—	1961	1960	%
New York	\$14,628,965,615	\$15,328,424,463	- 4.6
Chicago	1,278,043,548	1,242,636,614	+ 2.8
Philadelphia	1,109,000,000	1,062,000,000	+ 4.4
Boston	904,951,264	860,334,746	+ 5.2
Kansas City	532,804,002	487,572,729	+ 8.9
St. Louis	436,000,000	419,600,000	+ 3.9
San Francisco	943,850,000	737,940,981	+ 27.9
Pittsburgh	434,296,089	460,147,594	- 5.2
Cleveland	671,895,818	629,100,751	+ 6.8
Baltimore	412,797,000	394,311,486	+ 4.7
Ten cities, five days	\$21,350,603,336	\$21,622,069,364	- 1.2
Other cities, five days	5,499,340	5,190,947,040	+ 5.9
Total all cities, five days	\$26,849,944,286	\$26,813,016,404	+ 0.1
All cities, one day	1,099,868,190	1,038,189,406	+ 5.9
Total all cities for week	\$27,949,812,470	\$27,851,205,810	+ 0.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 21. For the week there was an increase of 10.5%, the aggregate clearings for the whole country having amounted to \$31,776,018,107 against \$28,753,489,573 in the same week in 1960. Outside of this city there was a gain of 6.9%, the bank clearings at this center showing an increase of 13.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 13.9%; in the Boston Reserve District of 3.7%, and in the Philadelphia Reserve District of 8.6%. In the Cleveland Reserve District the totals record an improvement of 7.3%; in the Richmond Reserve District of 6.2%, and in the Atlanta Reserve District of 8.0%. The Chicago Reserve District has managed to enlarge its totals by 4.0%; the St. Louis Reserve District by 4.4%, and the Minneapolis Reserve District by 5.0%. In the Kansas City Reserve District the totals register a gain of 7.7%; the Dallas Reserve District of 8.0%, and in the San Francisco Reserve District of 9.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 21—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	1,172,805,359	1,130,939,085	+ 3.7	1,066,498,918	987,272,929
2nd New York	17,285,934,549	15,178,117,906	+ 13.9	14,371,361,200	11,643,372,768
3rd Philadelphia	1,407,413,449	1,296,307,728	+ 8.6	1,248,634,284	1,210,634,560
4th Cleveland	1,758,650,974	1,638,669,593	+ 7.3	1,539,397,646	1,485,701,392
5th Richmond	994,243,386	925,870,191	+ 6.2	863,857,028	833,641,646
6th Atlanta	1,832,678,303	1,697,150,366	+ 8.0	1,563,993,813	1,430,833,538
7th Chicago	1,997,166,501	1,908,814,508	+ 4.6	1,755,786,930	1,615,158,850
8th St. Louis	1,016,625,512	973,481,090	+ 4.4	920,222,849	815,214,931
9th Minneapolis	920,415,605	876,302,110	+ 5.0	797,000,298	745,493,067
10th Kansas City	909,361,954	843,961,176	+ 7.7	809,459,786	781,485,908
11th Dallas	773,098,536	715,681,123	+ 8.0	719,218,230	634,671,007
12th San Francisco	1,707,623,979	1,558,194,297	+ 9.6	1,477,390,258	1,372,531,465
Total	31,776,018,107	28,753,489,573	+ 10.5	27,132,821,240	23,556,012,061
Outside New York City	15,032,181,351	14,058,317,539	+ 6.9	13,194,045,637	12,323,945,887

We now add our detailed statement showing the figures for each city for the week ended Oct. 21 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—					
Maine—Bangor	4,699,250	5,062,593	- 7.2	3,968,425	3,327,953
Portland	9,703,927	8,620,920	+ 12.6	7,630,202	6,301,386
Massachusetts—Boston	946,984,505	931,755,835	+ 1.6	887,408,195	830,706,717
Fall River	5,190,920	4,402,160	+ 17.9	4,420,141	4,007,313
Lowell	2,963,805	2,484,806	+ 19.3	2,376,305	2,942,960
New Bedford	5,204,431	4,777,187	+ 9.0	4,282,771	3,829,000
Springfield	23,346,941	20,795,872	+ 12.3	16,023,799	15,833,313
Worcester	19,912,827	16,034,101	+ 24.2	14,998,028	13,545,951
Connecticut—Hartford	72,334,879	61,226,005	+ 18.1	51,720,054	41,491,443
New Haven	30,467,652	27,880,806	+ 9.3	24,810,080	25,917,191
Rhode Island—Providence	47,627,480	43,810,000	+ 8.7	41,218,900	36,405,116
New Hampshire—Manchester	4,368,742	4,088,799	+ 6.8	4,442,018	2,964,646
Total (12 cities)	1,172,805,359	1,130,939,085	+ 3.7	1,066,498,918	987,272,929
Second Federal Reserve District—New York—					
New York—Albany	43,541,398	40,879,197	+ 6.5	38,233,267	22,074,405
Buffalo	185,245,447	168,526,864	+ 9.9	141,869,492	148,588,085
Elmira	4,224,310	3,541,041	+ 19.3	2,661,401	2,967,713
Jamestown	4,487,516	3,875,009	+ 15.8	3,624,556	3,277,713
New York	16,743,836,756	14,695,172,034	+ 13.9	13,938,775,603	11,232,066,174
Rochester	61,420,841	54,123,999	+ 13.5	49,941,424	41,842,545
Syracuse	42,066,750	31,184,365	+ 34.9	27,349,970	27,571,814
New Jersey—Newark	89,230,871	80,399,852	+ 11.0	70,776,661	73,218,263
Northern New Jersey	111,880,660	100,415,545	+ 11.4	98,129,025	91,766,193
Total (9 cities)	17,285,934,549	15,178,117,906	+ 13.9	14,371,361,200	11,643,372,768

	Week Ended Oct. 21				
	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,478,080	1,203,165	+ 22.8	2,045,097	1,710,726
Bethlehem	2,323,569	1,731,541	+ 34.2	1,259,294	1,758,946
Chester	858,468	2,317,302	- 64.3	2,182,306	1,966,384
Lancaster	5,364,228	5,532,152	- 3.0	4,991,045	5,082,859
Philadelphia	1,328,000,000	1,223,000,000	+ 8.6	1,174,000,000	1,148,000,000
Reading	6,246,741	5,354,339	+ 16.7	4,949,229	4,937,968
Scranton	8,423,874	6,943,704	+ 21.3	7,157,320	7,098,275
Wilkes-Barre	(a)	(a)	-	2,800,290	3,631,354
York	6,960,899	7,179,996	- 3.1	7,291,176	6,486,363
Delaware—Wilmington	33,637,285	29,345,859	+ 14.6	27,115,468	18,018,330
New Jersey—Trenton	14,150,305	13,699,670	+ 3.3	14,843,059	11,969,355
Total (10 cities)	1,407,413,449	1,296,307,728	+ 8.6	1,248,634,284	1,210,634,560

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	17,701,850	16,277,009	+ 8.7	18,551,225	14,117,361
Cincinnati	383,184,461	359,916,026	+ 6.5	337,967,679	308,603,311
Cleveland	737,797,805	689,900,924	+ 6.9	663,631,789	617,346,478
Columbus	91,752,100	88,595,100	+ 3.6	69,989,700	66,200,400
Mansfield	16,889,280	17,543,029	- 3.7	16,349,888	16,490,063
Youngstown	14,615,116	17,211,021	- 15.1	12,842,947	12,557,892
Pennsylvania—Pittsburgh	496,710,362	449,226,884	+ 10.6	420,064,418	450,385,894
Total (7 cities)	1,758,650,974	1,638,669,993	+ 7.3	1,539,397,646	1,485,701,392

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,057,640	6,055,228	+ 0.1	5,142,322	4,434,911
Virginia—Norfolk	26,474,562	20,560,000	+ 28.8	21,998,266	18,180,900
Richmond	321,960,221	320,980,944	+ 0.3	284,800,939	276,694,250
South Carolina—Charleston	11,076,895	10,262,070	+ 7.9	10,319,127	8,491,733
Maryland—Baltimore	459,517,128	430,622,296	+ 6.7	396,952,934	383,016,121
District of Columbia—Washington	169,156,940	147,389,653	+ 14.8	144,637,300	142,824,631
Total (6 cities)	994,243,386	935,870,191	+ 6.2	863,857,028	833,641,646

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	42,154,080	40,200,247	+ 4.9	37,295,894	32,594,110
Nashville	199,604,897	179,047,387	+ 11.5	175,320,751	152,783,827
Georgia—Atlanta	524,600,000	525,400,000	- 0.2	438,800,000	444,700,000
Augusta	9,696,364	8,171,414	+ 18.7	7,387,765	5,894,164
Macon	7,489,104	6,112,975	+ 22.5	6,864,491	6,667,150
Florida—Jacksonville	299,036,199	291,493,914	+ 2.6	293,619,596	267,789,718
Alabama—Birmingham	424,392,446	320,165,154	+ 32.6	274,396,290	278,639,173
Mobile	18,519,272	17,356,493	+ 6.7	17,416,353	16,530,843
Mississippi—Vicksburg	1,119,941	818,532	+ 36.8	724,531	689,876
Louisiana—New Orleans	306,066,000	308,384,340	- 0.8	312,167,142	224,542,677
Total (10 cities)	1,832,678,303	1,697,150,366	+ 8.0	1,563,993,813	1,430,833,538

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,700,618	3,938,644	+ 19.3	3,180,087	2,307,054
Grand Rapids	25,271,462	22,842,271	+ 10.6	19,118,689	17,508,132
Lansing	14,392,459	12,305,142	+ 17.0	11,963,774	11,483,033
Indiana—Fort Wayne	18,373,002	17,937,927	+ 2.4	15,924,365	12,442,270
Indianapolis	115,021,000	110,094,000	+ 4.5	98,806,000	90,287,000
South Bend	13,439,112	10,622,537	+ 26.5	11,764,887	9,400,729
Terre Haute	4,282,989	5,358,554	- 20.1	4,754,493	4,046,273
Wisconsin—Milwaukee	177,655,375	168,752,023	+ 5.3	158,723,834	145,485,967
Iowa—Cedar Rapids	9,213,729	10,824,226	- 14.9	9,002,204	7,685,474
Des Moines	65,148,391	62,532,258	+ 4.0	58,782,871	51,062,889
Sioux City	25,045,207	23,055,387	+ 8.6	21,964,099	19,825,857
Illinois—Bloomington	1,936,521	1,928,215	+ 0.4	1,614,582	1,580,369
Chicago	1,467,789,356	1,408,210,559	+ 4.2	1,293,284,003	1,201,147,696
Decatur	11,337,403	8,835,750	+ 28.3	7,109,693	7,455,993
Peoria	18,428,486	18,630,368	- 1.1	17,495,801	15,683,283
Rockford	14,712,554	13,021,489	+ 13.0	12,272,953	10,014,785
Springfield	10,418,797	9,925,158	+ 5.0	9,024,595	7,741,956
Total (17 cities)	1,997,166,501	1,908,814,508	+ 4.6	1,755,786,930	1,615,158,850

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	487,100,000	478,200,000	+ 1.9	445,300,000	420,000,000
Kentucky—Louisville	274,488,225	251,033,020	+ 9.3	240,956,551	212,788,965
Tennessee—Memphis	251,589,718	240,418,632	+ 4.6	230,221,800	179,180,734
Illinois—Quincy	3,447,569	3,829,438	- 10.0	3,744,488	3,245,227
Total (4 cities)	1,016,625,512	973,481,090	+ 4.4	920,222,849	815,214,931

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,686,181	10,340,475	— 6.3	8,320,667	8,589,716
Minneapolis	611,912,281	592,778,211	+ 3.2	540,772,155	495,945,065
St. Paul	252,159,319	224,228,481	+ 12.5	201,566,447	192,914,800
North Dakota—Fargo	13,452,994	15,560,224	- 13.5	14,882,669	14,376,783
South Dakota—Aberdeen	4,999,819	5,352,196	- 6.6	4,990,247	4,275,636
Montana—Billings	8,134,462	8,193,473	- 0.7	8,060,572	8,567,039
Helena	20,070,549	19,849,050	+ 1.1	18,497,601	20,822,978
Total (7 cities)	920,415,605	876,302,110	+ 5.0	757,000,298	745,493,067

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 20, 1961 TO OCTOBER 26, 1961, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable transfers in New York (Value in United States Money)	Friday Oct. 20 \$	Monday Oct. 23 \$	Tuesday Oct. 24 \$	Wednesday Oct. 25 \$	Thursday Oct. 26 \$
Argentina, peso		.0120627	.0120627	.0120627	.0120590	.0120517
Australia, pound		2.243920	2.244342	2.244382	2.243585	2.244159
Austria, schilling		.0386750	.0386734	.0386750	.0386625	.0386500
Belgium, franc		.0200862	.0200850	.0200850	.0200850	.0200850
Canada, dollar		.970625	.970677	.970625	.970625	.970625
Ceylon, rupee		.210925	.210925	.210925	.210925	.210925
Finland, Markka		.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc		.203418	.203400	.203425	.203400	.203325
Germany, deutsche mark		.249962	.249921	.249987	.250020	.250025
India, rupee		.210900	.210900	.210900	.210900	.210866
Ireland, pound		2.816120	2.816650	2.816700	2.815700	2.816420
Italy, lira		.00161090	.00161075	.00161075	.00161075	.00161080
Japan, yen		.00276233	.00276233	.00276233	.00276233	.00276233
Malaysia, Malayan dollar		.327566	.327566	.327566	.327566	.327566
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.277075	.277075	.277133	.277362	.277550
New Zealand, pound		2.788237	2.788762	2.788811	2.787821	2.788334
Norway, krone		.140525	.140525	.140525	.140525	.140475
Portugal, escudo		.0350166	.0350166	.0350166	.0350166	.0350166
Spain, peseta		.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona		.193487	.193487	.193487	.193487	.193487
Switzerland, franc		.231518	.231425	.231425	.231383	.231268
Republic of South Africa, rand		1.402799	1.403063	1.403068	1.402590	1.402948
United Kingdom, pound sterling		2.816120	2.816650	2.816700	2.815700	2.816420

Detroit Stock Exchange

Range for Week Ending Oct. 20. Not Received in Time
For Publication Last Week.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
ACF-Wrigley Stores	16 1/4	16 1/4 - 16 3/4	955
Allen Electric & Equipment	1	3 1/2 - 4	200
Briggs Manufacturing Co.	7 1/2	6 1/2 - 7 1/2	526
Brown-McLaren Mfg. Co.	1	1 - 1	600
Burroughs Corporation	5	30 1/2 - 32 1/2	1,361
Chrysler Corporation	25	51 1/2 - 52	3,499
Consolidated Paper Co.	10	11 1/2 - 12	878
Consumers Power Co. common	*	79 1/4 - 79 3/4	4,455
4.50 preferred	*	96 1/4 - 96 3/4	15
Continental Motors	1	10 1/2 - 10 3/4	165
Detroit Edison Co.	20	60 1/2 - 60 3/4	2,795
Economy Baler Co.	1	4 - 4	100
Ex-Cell-O Corporation	3	42 1/4 - 42 1/4	109
Federal-Mogul-Bower	5	38 1/2 - 38 3/4	200
Ford Motor Company	5	102 - 103 1/4	4,535
Fruehauf Trailer Co.	1	23 1/2 - 23 3/4	2,098
General Motors Corp.	1 1/2	49 1/4 - 49 3/4	4,791
Graham-Paige Corp.	1	2 1/4 - 2 1/4	125
Great Lakes Chemical	1	3 1/4 - 3 1/4	2,847
Houdaille Industries	3	19 1/2 - 19 1/2	100
King-Seelye Thermos Co.	1	21 1/2 - 22 1/2	405
Kresge (S S) Co.	10	34 1/4 - 34 1/4	915
Kysor Heater Co.	1	8 1/2 - 8 1/2	200
LaSalle Wines & Champagne	2	2 1/4 - 2 1/4	400
Masco Corporation	1	42 1/2 - 42 1/2	10,897
Mt. Clemens Metal preferred	4	3 1/4 - 3 1/4	1,200
Parke Davis & Co.	33	32 1/2 - 33 1/2	1,514
Parker Rust Proof Co.	2 1/2	30 1/2 - 30 1/2	145
Pfeiffer Brewing Co.	5	3 1/4 - 3 1/4	300
Rudy Mfg. Co.	1	12 1/2 - 12 1/2	1,324
Scotten Dillon Co.	10	25 - 25	580
Studebaker-Packard Corp.	10	11 1/2 - 12 1/2	3,069
Superior Tool & Die	1	3 1/4 - 3 1/4	300
Udylite Corporation	1	18 - 18 1/2	456
Young Spring & Wire	*	26 - 26 1/4	402

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue	Date	Page
PARTIAL REDEMPTION		
American Discount Co. of Georgia— Capital debts, 5.90% series 1956, due Nov. 1, 1976	Nov 1	1501
Anglo-Canadian Pulp & Paper Mills Ltd.— 6 1/4% series A debts, due Nov. 1, 1978	Nov 1	1609
Columbia Gas System, Inc.— 4 1/2% series K debts, due Nov. 1, 1983	Nov 1	1505
(W. J.) Gage Ltd. 1st 6 1/4% bonds due May 1, 1972	Nov 1	1613
General Acceptance Corp. voting preference stock 6 1/2% convertible series	Dec 1	1718
Home Oil Co., Ltd.— 6 1/2% secured pipe line bonds due Nov. 1, 1977	Nov 1	1055
5 1/4% secured pipe line debts, due Dec. 15, 1951	Dec 15	
Laurentide Financial Corp.— 6 1/2% debts, series 4 due Sep. 1, 1980	Nov 15	
Martin Co. 5 1/2% debts, due Nov. 1, 1968	Nov 1	1510
Michigan, Wisconsin Pipe Line Co.— 1st mortgage pipe line bonds, 5 1/4% series due June 1, 1980	Dec 1	
Milwaukee Gas Light Co. 1st mortgage bonds 5 1/4% series due May 15, 1985	Nov 15	1722
Missouri Pacific RR.— Collateral trust 4 1/4% notes due March 1, 1976	Nov 15	1615
Moore-McCormick Lines, Inc.—U. S. Govt. Insured Merchant Marine Bonds 5% SS Argentina series due Nov. 1, 1978	Nov 1	1615
Puget Sound Power & Light Co.— 5 1/4% debts, due Nov. 1, 1983	Nov 1	1616
Tennessee Gas Transmission Co.— 6% debentures due Nov. 1, 1977	Nov 1	1458
Tennessee Gas Transmission Co.— 5 1/2% 1st mtge. pipe line bonds due Nov. 1, 1961	Nov 1	1553
Transcontinental Gas Pipe Line Corp.— 6 1/4% debts, due 1978	Nov 1	1553
ENTIRE ISSUE CALLED		
American Metal Climax, Inc.— 4 1/2% cumulative preferred stock	Dec 1	1609

Company and Issue	Date	Page
Central Securities Corp.— \$1.40 conv. preference series A stock	Nov 1	315
Di-Noc Chemical Arts, Inc.— 5 1/2% conv. subord. debts. due May 15, 1971	Nov 15	1505
Fairmont Foods Co. 4% cum. preferred stock	Nov 1	1506
Gray Drug Stores, Inc. 5% conv. debts.	Oct 30	1054
Kulka Electronic Corp.— 6 1/2% cum. conv. preferred stock	Nov 23	*
Midwest Securities Investment, Inc.— 6% cumulative preferred stock	Nov 1	1161
Potomac Electric Power Co.— 3 1/4% convertible debentures due May 1, 1973	Nov 15	1616
Southwest Natural Gas Co. \$6 cum. pfd. stock	Nov 1	*

*Announced in this issue.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Oct. 25, 1961	Oct. 18, 1961	Oct. 26, 1960	Increase (+) or Decrease (—) Since
ASSETS				
Gold certificate account	15,936	24	1,260	
Redemption fund for F. R. notes	1,092	30	111	
Total gold certificate reserves	17,028	6	1,149	
Cash	(452)	404	26	
Discounts and advances	248	204	702	
Acceptances—bought outright	37	1	1	
U. S. Government securities:				
Bought outright—				
Bills	2,913	121	257	
Certificates	1,649	19	12,358	
Notes	19,747	20	12,237	
Bonds	3,596	13	1,112	
Total bought outright	27,905	78	1,248	
Held under repurchase agreement	52	52	243	
Total U. S. Govt. securities	27,957	26	1,005	
Total loans and securities	28,242	179	302	
Cash items in process of collection (1,055)	4,676	942	382	
Bank premises	110		3	
Other assets	310	17	37	
Total assets	(1,507) 50,770	714	499	
LIABILITIES				
Federal Reserve notes	(452) 27,748	148	582	
Deposits:				
Member bank reserves	17,209	1	1,145	
U. S. Treasurer—general account	384	74	135	
Foreign	242	45	27	
Other	276	9	99	
Total deposits	18,111	111	1,406	
Deferred availability cash items (1,055)	3,497	472	229	
Other liabilities and accrued divs.	70	1	25	
Total liabilities	(1,507) 49,426	730	750	
CAPITAL ACCOUNTS				
Capital paid in	433		29	
Surplus	817		42	
Other capital accounts	94	16		
Total lia. and capital accounts (1,507)	50,770	714	479	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	36.8%	2%	1.8%	
Contingent liability on acceptances purchased for foreign correspondents	119	2	78	

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 18: Increases of \$477 million in loans adjusted, \$368 million in holdings of U. S. Government securities, and \$1,221 million in demand deposits adjusted, and a decrease of \$303 million in U. S. Government demand deposits.

Commercial and industrial loans increased in most districts for a net gain of \$136 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$302 million. Loans to sales and personal financing institutions decreased \$45 million, but loans to "other" nonbank financing institutions increased \$109 million. Real estate loans increased \$25 million.

Holdings of Treasury bills increased \$452 million. Demand deposits adjusted increased \$320 million in New York City, \$71 million in the San Francisco District, and \$69 million in the Kansas City District. Time and savings deposits decreased a net of \$41 million and included decreases of \$48 million in deposits of States and political subdivisions and \$34 million in deposits of foreign governments and official institutions, which were offset in part by an increase of \$50 million in savings deposits.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$56 million but borrowings from others increased \$154 million. Loans to domestic commercial banks increased \$119 million.

	Oct. 18, 1961	Oct. 11, 1961	Oct. 19, 1960	Increase (+) or Decrease (—) Since
ASSETS				
Total loans and investments	119,473	912	11,726	
Loans and investments adjusted	117,777	793	10,805	
Loans adjusted	71,466	477	2,548	
Commercial and industrial loans	31.9	13	239	
Agricultural loans	1.189	9	95	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	1.013	302	737	
Other securities	1.932	50	437	
Other loans for purchasing or carrying:				
U. S. Government securities	96	3	43	
Other securities	1.301	4	142	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3.174	45	612	
Other	2.237	109	544	
Loans to foreign banks	530	15	151	
Real estate loans	13,221	23	360	
Other loans	13,363	8	910	
Loans to domestic commercial banks	1.696	119	921	
U. S. Government securities—total	34,698	353	6,457	
Treasury bills	6,059	452	3,271	
Treasury certificates of indebtedness	1.516	2	94	
Treasury notes & U. S. bonds maturing:				
Within one year	6.319	14	5,032	
One to five years	16.719	35	1,057	
After five years	3.9	35	893	
Other securities	11,793	32	1,800	
Reserves with Federal Reserve Banks	12,880	324	305	
Currency and coin	1.460		171	
Balances with domestic banks	2.937	104	553	
Other assets—net	4.5	4	478	
Total assets/liabilities	154,429	1,604	13,287	

	Oct. 25, 1961	Oct. 18, 1961	Oct. 26, 1960	Increase (+) or Decrease (—) Since
LIABILITIES				
Demand deposits adjusted	63,410	1,221	958	
Demand deposits—total	93,170	1,429	4,749	
Individuals, partnerships, & corporations	67,325	1,401		
States and political subdivisions	4,407	33	31	
U. S. Government	4,336	303	2,223	
Domestic interbank:				
Commercial	12,270	277		
Mutual savings	596	19		
Foreign:				
Governments, official institutions, etc.	751	134		
Commercial banks	970	1		
Time and savings deposits—total	41,217	41	6,639	
Individuals, partnerships & corporations:				
Savings deposits	29,516	59		
Other time deposits	6,499	13		
States and political subdivisions	2,709	48	692	
Domestic interbank	161	2		
Foreign:				
Governments, official institutions, etc.	2,081	34		
Commercial banks	53	3		
Borrowings:				
From Federal Reserve Banks	19	56	7	
From others	1,934	154	874	
Other liabilities	5,371	141	310	
CAPITAL ACCOUNTS	12,726	23	708	

* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
† Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

‡ Includes certified and officers' checks not shown separately.
§ Includes time deposits of U. S. Government and postal savings not shown separately.
** Not available.
* October 11 figures revised.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable	Holders of Rec.
Amerline Corp., class A (initial) -----	15c	11-15	11-1
Anglo-Canadian Telephone, Ltd.,—			
Class A (quar.) -----	\$30c	12- 1	11-10
\$2.90 preferred (quar.) -----	172c	11- 1	10-10
4½% preferred (quar.) -----	\$56¼c	11- 1	10-10
Anglo-Newfoundland Development, Ltd.,—			
Quarterly -----	17½c	11- 1	10- 5
Anglo-Scandinavian Investment Corp. of			
Canada (s-a) -----	\$12½c	11-15	10-31
Anheuser-Busch, Inc. (quar.) -----	20c	11- 1	10-20
Animal Trap Co. of America, common -----	62½c	11- 1	10-20
5% preferred (quar.) -----	\$1.12½	11- 1	10-10
Appalachian Power Co., 4½% pfd. (quar.) -----	\$1.12½	11- 1	10-10
4.50% preferred (quar.) -----	130c	12- 1	10-20
Argus Corp., Ltd., common (quar.) -----	120½c	1- 1	10-20
\$2.60 preferred (quar.) -----	18c	12- 1	11- 1
Arizona Public Service, common (quar.) -----	27½c	12- 1	11- 1
\$1.10 preferred (quar.) -----	62½c	12- 1	11- 1
\$2.50 preferred (quar.) -----	59c	12- 1	11- 1
\$2.35 preferred (quar.) -----	60c	12- 1	11- 1
\$2.40 preferred (quar.) -----	68¾c	12- 1	11- 1
\$2.75 preferred (quar.) -----	\$1.08¾	12- 1	11- 1
\$4.35 preferred (quar.) -----			
Arkansas-Missouri Power (quar.) -----	27c	12-15	11-30
Aro Equipment Corp., 4½% pfd. (quar.) -----	56¼c	12- 1	11-15
Artesian Water, 7% pfd. (quar.) -----	48¾c	11- 1	9-30
Associated Electric Industries, Ltd., Ordinary			
(Interim payment of 5% less British In-			
come Tax for the year ending Dec. 31,			
1961. Dividend will amount to about			
\$.076 per depository share) -----		11- 9	10- 2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Associated Food Stores Inc. (quar.)	5c	10-31	10-13	Canada Cement Ltd., common (quar.)	125c	11-30	10-30	Consumers Power Co., common (quar.)	65c	11-20	10-20
Associated Stationers Supply Co. (quar.)	13c	11-1	10-20	\$3 preferred (quar.)	132½c	12-20	11-20	\$4.50 preferred (quar.)	\$1.12½	1-2-62	12-8
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-8	10-27	Canada & Dominion Sugar Co., Ltd.—				\$4.52 preferred (quar.)	\$1.13	1-2-62	12-8
Common (increased quar.)	34c	1-15-62	12-14	(Increased quar.)	12½c	12-1	11-10	\$4.16 preferred (quar.)	\$1.04	1-2-62	12-8
4% preferred (quar.)	\$1	11-1	10-10	Canada Folds, Ltd., common	115c	11-15	10-31	Continental Corp. of America, common	20c	11-24	11-4
4.75% preferred (quar.)	\$1.18½	11-1	10-10	Participating class A (quar.)	115c	11-15	10-31	4% preferred (quar.)	\$1	12-1	11-20
Atlantic Coast Line Co. (Conn.) (quar.)	60c	12-12	11-3	Canada Packers, Ltd., class A (s-a)	187½c	4-2-62	3-9	Continental Aviation & Engineering Corp.—			
Extra	10c	12-12	11-3	Class B (s-a)	187½c	4-2-62	3-9	Quarterly			
Atlantic Coast Line RR., common (quar.)	50c	12-12	11-3	Canada Steamship Lines, 5% pfd. (s-a)	131¼c	1-2	12-1	Continental Can Co., common (quar.)	10c	10-31	10-6
5% preferred (s-a)	\$2.50	11-10	10-25	Canadian Arena Co. (stock dividend)				\$3.75 preferred (quar.)	93¼c	1-1	12-13
Atlantic Refining Co., common	60c	12-15	11-21	Common (s-a)	182	11-1	10-2	Continental Investment Corp. (quar.)	15c	11-15	11-1
3.75% preferred series B (quar.)	93¼c	11-1	10-5	(One share of 4% redeemable preferred				Continental Motors Corp. (quar.)	10c	10-31	10-6
Atlantic Wholesalers, Ltd.—				\$10 par) for each share of common				Continental National Bank & Trust (Chicago)			
5½% preferred (s-a)	155c	12-1	11-15	stock held)				Quarterly			
\$1.25 preferred (resumed)	31¼c	11-10	10-30	Canadian Bronze, Ltd. (quar.)	137½c	11-1	10-10	Continental Transportation Lines (quar.)	17½c	11-1	10-20
Atlas Brass Foundry (quar.)	4½c	11-12	11-3	Canadian Fund, Inc.—				Cornet Stores (quar.)	11¼c	11-1	9-30
Atlas Life Insurance (Tulsa, Texas)—				Capital gains distribution of 48s plus 11c	59c	11-27	11-6	Coronation Credit, Ltd.—			
Quarterly	30c	1-15-62	12-30	from net investment income				New common (initial quar.)	16c	10-31	10-16
Atlas Steels, Ltd. (quar.)	125c	11-1	10-3	Canadian Imperial Bank of Commerce—				Corroon & Reynolds Corp.—			
Atomic Physics & Science Fund—				Quarterly	145c	11-1	9-30	\$1 preferred A (quar.)	25c	1-1-62	12-20
(From investment income)	3c	11-6	10-9	Canadian Industries, Ltd., common (quar.)	110c	10-31	9-29	Cott Bottling (New England) (initial)	6c	12-20	11-30
Augusta Newspapers, 6½% pfd. (quar.)	11½c	11-1	10-10	Canadian International Investment Trust—				Class B (quar.)	15c	11-1	10-14
Class A (quar.)	10c	11-11	10-10	Common (quar.)	120c	12-1	11-15	Crosset Co., class A (quar.)	15c	11-1	10-14
6% preferred (quar.)	15c	11-1	10-10	5% preferred (quar.)	\$1.25	12-1	11-15	Crouse-Hinds (quar.)	25c	11-1	10-14
Austin Nichols & Co., common	35c	11-1	10-13	Canadian International Power, Ltd.	125c	12-29	12-14	Crowell-Collier Publishing Co. (stock div.)	4c	12-7	11-14
Stock dividend	5c	11-1	10-13	Canadian Investment Fund, Ltd. (quar.)	112c	11-1	10-16	Crowell, Milner & Co. (quar.)	7½c	10-31	10-27
\$1.20 prior preferred (quar.)	30c	11-1	10-13	Canadian Oil Cos., Ltd. (quar.)	120c	11-15	10-13	Crown Cork & Seal, Ltd. (s-a)	175c	10-30	10-10
Stock dividend	1c	11-1	9-15	Canadian Utilities, 5% preferred (quar.)	\$1.25	11-15	10-31	Crows Nest Pass Coal, Ltd. (s-a)	130c	12-1	11-8
Automatic Steel Products, Inc.—				4¼% preferred (quar.)	\$1.06	11-15	10-31	Cuneo Press, Inc. (quar.)	20c	11-20	11-3
30c noncumulative preferred	10c	10-31	10-16	Cap & Gown Co., class A (initial)	8c	12-20	12-1	Curtiss-Wright Corp., common (quar.)	25c	12-28	12-1
Automobile Banking Corp.—				Carborundum Co. (quar.)	40c	12-8	11-17	\$2 non-cum. preferred A (quar.)	80c	12-28	12-13
\$1.50 preferred (quar.)	37½c	10-31	10-17	Carlisle Corp. (quar.)	10c	11-15	11-1	DWG Cigar Corp. (quar.)	20c	12-20	12-5
6% series A preferred (quar.)	15c	10-31	10-17	Carolina Metal Products Corp. (N. C.) (quar.)	6¼c	12-11	11-20	Stock dividend	2c	12-20	12-5
6% series B preferred (quar.)	15c	10-31	10-17	Carolina Power & Light Co. (quar.)	37c	11-1	10-6	Dallas Power & Light, \$4 pfd. (quar.)	\$1	11-1	10-10
Availon Telephone Co., Ltd.—				Increased quarterly	41c	2-1	1-5	\$4.24 preferred (quar.)	\$1.06	11-1	10-10
5½% preferred (quar.)	134½c	10-31	9-29	Carpenter (L. E.) & Co. (quar.)	5c	11-15	11-1	4½% preferred (quar.)	\$1.12½	11-1	10-10
Avco Corp. (quar.)	15c	11-20	10-27	Carson Pirie Scott & Co.—				Dana Corp., common (quar.)	50c	12-15	12-4
Avondale Mills, common (quar.)	30c	11-1	10-13	4½% preferred (quar.)	\$1.12½	12-1	11-15	3¼% preferred A (quar.)	93¼c	1-15	1-4
\$4.50 preferred (quar.)	\$1.12	11-1	10-13	Cascade Natural Gas (quar.)	13¼c	11-1	10-20	Davenport Water, 5½% pfd.	\$1.75c94	11-1	10-10
Ayres (L. S.) & Co., common (quar.)	15c	10-31	10-16	Cassiar Asbestos Corp., Ltd. (quar.)	110c	10-31	10-10	5% preferred (quar.)	\$1.25	11-1	10-10
4½% preferred (quar.)	\$1.12½	10-31	10-20	Extra	15c	10-31	10-10	Davidson-Boutell Co.—			
4½% preferred 1947 series (quar.)	\$1.12½	10-31	10-20	Caterpillar Tractor Co., common (quar.)	25c	11-10	10-20	6% conv. preferred (quar.)	\$1.50	1-1	12-15
Bailey Selburn Oil & Gas, Ltd.—				4.20% preferred (quar.)	\$1.05	11-10	10-20	De Soto Chemical Coatings—			
5% 1st preferred (quar.)	\$1.12½	12-1	11-15	Celotex Corp., common (quar.)	25c	10-31	10-6	4¼% preferred A (quar.)	\$1.19	11-1	10-13
5¼% 2nd preferred (quar.)	\$1.12½	12-1	11-15	5% preferred (quar.)	25c	10-31	10-6	Dean Phillips Stores, Inc., 5½% pfd. (quar.)	14c	11-1	10-18
Baker Oil Tools (quar.)	10c	11-25	10-31	Central Coal & Coke (s-a)	50c	11-1	10-10	Delaware Income Fund—			
Baldwin-Lima-Hamilton Corp. (quar.)	10c	10-31	10-10	Central Hudson Gas & Electric (increased)	26c	11-1	10-10	12c from investment income and a special			
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15-62	12-29	Central Illinois Light, com. (quar.)	38c	12-15	11-24	year-end payment of 37c from realized			
Bank of America National Trust & Savings				4½% preferred (quar.)	\$1.12½	1-2	12-8	security profits	49c	11-15	10-31
Association (quar.)	50c	11-30	11-3	4.64% preferred (quar.)	\$1.16	1-2	12-8	Delaware Power & Light	30c	10-31	10-3
Stock dividend (subject to stockholders				Central Louisiana Electric, common (quar.)	25c	11-15	10-31	Dennison Mfg., class A common (quar.)	25c	12-2	11-6
approval on Nov. 21)	5c	12-8	11-3	4.50% preferred (quar.)	\$1.12½	12-1	11-15	Voting common (quar.)	25c	12-2	11-6
Bank of Commerce (Newark, N. J.) (quar.)	45c	11-1	10-24	5¾% preferred (quar.)	\$1.34½	12-1	11-15	8% debenture stock (quar.)	\$2	12-2	11-6
Bank of Nova Scotia (quar.)	155c	11-1	9-30	Central National Bank (Cleveland) (quar.)	50c	11-1	10-19	Denver Tramway—			
Year-end	100c	11-1	9-30	Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-14	\$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1
Barber Oil Corp. (stock dividend)	2c	1-2-62	12-8	4.20% preferred (quar.)	\$1.05	11-1	10-14	Detroit & Canada Tunnel Co. (quar.)	25c	10-30	10-20
Barber's Candy Corp. (quar.)	7½c	10-31	10-6	Central Securities Corp.—				Detroit Mobile Homes, Inc. (quar.)	10c	11-15	10-31
Stock dividend	1c	10-31	10-6	\$1.40 preference A (quar.)	35c	11-1	10-19	Dial Giorgio Fruit (quar.)	15c	11-15	10-16
Basic Products Corp., common (quar.)	30c	10-31	10-20	\$1.50 conv. preferred (quar.)	37½c	11-1	10-19	Dial Finance Co. (quar.)	25c	11-7	10-16
4½% conv. preferred A (quar.)	28½c	10-31	10-20	Central & South West Corp. (quar.)	25½c	11-30	10-31	Diamond Alkali Co., common (quar.)	45c	12-7	11-20
Bathurst Power & Paper, Ltd.—				Central Soya Co. (quar.)	27½c	11-15	10-27	4% preferred (initial)	\$1.1507	12-15	11-20
Class A (quar.)	150c	12-1	11-3	Central Vermont Public Service, com. (quar.)	\$1.03	11-1	12-15	Diamond Crystal Salt (quar.)	10c	11-24	11-10
Baystate Corp. (quar.)	37½c	11-1	10-18	4.15% preferred (quar.)	\$1.16	1-1	12-15	Diamond National Corp., common (quar.)	40c	11-1	10-9
Bearings, Inc. (quar.)	5c	12-1	11-15	4.65% preferred (quar.)	\$1.19	1-1	12-15	\$1.50 preferred (quar.)	37½c	11-1	10-9
Beech Aircraft Corp. (quar.)	15c	11-1	10-20	4.75% preferred (quar.)	\$1.19	1-1	12-15	Dielectric Products Engineering—			
Behlen Mfg. Corp. (quar.)	20c	11-1	10-13	5¾% preferred (quar.)	\$1.34½	1-1	12-15	55c preferred (quar.)	13¼c	10-31	10-17
Bekins Van & Storage Co. (increased)	9c	11-15	11-5	5.44% preferred (quar.)	68c	1-15	12-29	Diocesan Investment Trust	15c	11-1	10-4
Belmont-Cortelli, Ltd., 7% pfd. (quar.)	117½c	11-1	9-29	Century Acceptance Corp.—				Diversified Industries—			
Belknap Hardware & Mfg. Co. (quar.)	15c	12-1	11-10	Stock dividend	2c	11-30	10-2	7% preferred (initial quar.)	8¼c	11-10	10-10
Common (quar.)	15c	3-1-62	2-9	Chain Store Real Estate Trust (quar.)	\$1.75	11-1	10-20	Diversified Investment Fund (quarterly			
4% preferred (quar.)	20c	10-31	10-13	Chambersburg Engineering Co. (Pa.) (quar.)	12½c	11-10	10-31	from net investment income)	9c	11-27	10-30
4% preferred (quar.)	20c	1-31-62	1-15	Champion Oil & Refining Co. (quar.)	25c	11-1	10-10	Dobbs Houses (quar.)	12½c	12-1	11-15
4% preferred (quar.)	20c	4-30-62	4-13	Chase Manhattan Bank (N. Y.) (quar.)	62½c	11-15	10-13	Dodge Mfg. Corp., common (quar.)	37½c	11-15	10-30
Belmont Iron Works (quar.)	50c	11-1	10-13	Chemical Products (stock dividend)	5c	11-13	10-13	\$1.56 preferred (quar.)	39c	1-2	12-13
Beneficial Finance Co.—				Cherry-Burrell Corp., common (quar.)	10c	10-31	10-26	Dome Mines, Ltd. (quar.)	\$1.17½c	10-31	9-29
Stock dividend (one common share for				4% preferred (series 1946) (quar.)	\$1	10-31	10-26	Dominion & Anglo Investment Co., Ltd.—			
each 10 shares held)				4% preferred (series 1947) (quar.)	\$1	10-31	10-26	5% preferred (quar.)	\$1.25	12-1	11-15
Best & Co. (quar.)	50c	11-15	10-25	Chesapeake & Ohio Ry.				Dominion Bridge Ltd. (quar.)	120c	11-7	10-13
Bethlehem Corp.	\$1	11-24	11-15	3½% preferred (quar.)	87½c	11-1	10-6	Dominion Electrohome Ltd. (s-a)	110c	11-30	11-15
Black-Clawson Co. (quar.)	25c	12-1	11-15	Chesapeake Corp. of Va. (quar.)	30c	11-15	11-9	Dominion Engineering Works, Ltd. (s-a)	150c	11-15	10-4
Blackman Merchandising—				Stock dividend	2c	12-15	11-22	Dominion Fabrics, Ltd., common (quar.)	115c	11-1	10-14
Monthly	3c	11-15	10-25	Chicago, Milwaukee, St. Paul & Pacific RR.—				2nd preference (quar.)	\$37½c	11-1	10-14
Monthly	3c	12-15	11-25	5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Dominion Glass, Ltd. (extra)	160c	11-15	10-27
Blue Ridge Mutual Fund, Inc.—				Chickasha Cotton Oil (quar.)	20c	12-15	12-1	Dominion Oilcloth & Linoleum, Ltd. (quar.)	130c	10-31	10-15
(From net investment income)	8c	11-15	10-24	Quarterly	20c	3-15	3-1	5% preferred (quar.)	\$1.62½c	11-30	11-16
Bobbie Brooks, Inc.	15c	11-15	10-2	Quarterly	20c	6-15	6-1	Dominion Steel & Coal Ltd. (quar.)	110c	11-1	10-16
Boise Cascade Corp. (quar.)	10c	10-30	10-2	Quarterly	20c	9-18	9-4	Dominion Stores, Ltd.	18c	12-15	11-16
Booth Fisheries Corp., common (quar.)	25c	12-1	11-17	Cincinnati Gas & Electric, common (quar.)	37½c	11-15	10-13	Dominion Tar & Chemical, Ltd. (quar.)	120c	11-1	10-2
4% preferred (quar.)	\$1	11-1	10-20	City Products Corp. (quar.)	32½c	12-30	12-11	Quarterly	120c	2-1-62	1-2
Borg Warner Corp., common (quar.)	50c	11-1	10-4	City Stores Co. (quar.)	15c	11-17	10-20	Donacona Paper (quar.)	125c	10-31	9-30
3½% preferred (quar.)	87½c	1-2-62	12-6	Clark Controller Co. (quar.)	25c	12-15	11-27	Dorsey Corp., 6% pfd. A (quar.)	75c	12-1	11-15
Borman Food Stores, Inc.—				Cleveland Electric Illuminating, common	50c	11-15	10-20	Doughboy Industries (quar.)	12½c	10-31	10-15
Stockholders approved a 2-for-1 stock split				\$4.50 preferred (quar.)	\$1.12½	1-1-62	12-6	Stock dividend	3c	10-31	10-15
Bostic Concrete, class A (quar.)	12½c	11-15	11-8	Cochrane-Dunlop Hardware, Ltd.—				Class A common (quar.)	10c	10-31	10-12
Boston Edison, common (quar.)	75c	11-1	10-10	Colgate-Palmolive Co., common (quar.)	30c	11-15	10-24	Ducommun Metals & Supply Co. (quar.)	25c	11-1	10-17
4.78% preferred (quar.)	\$1.20	11-1	10-10	\$3.50 preferred (quar.)	87½c	12-30	12-12	Dulany Foods, 6% preferred (quar.)	\$1.50	11-1	10-14
4.25% preferred (quar.)	\$1.07	11-1	10-10	Collins & Aikman Corp. (increased quar.)	40c	12-1	11-24	Dumas Milner, class A	7½c	12-1	11-15
Boston Fund (from net invest. income)	14c	11-28	10-31	Collyer Insulated Wire	15c	11-1	10-25	Dun & Bradstreet (quar.)	25c	12-8	11-20
Bound Brook Water (quar.)	20c	12-11	12-6	Colonial Corp. of America—				Extra	25c	12-8	11-20
Bourjois, Inc. (quar.)	15c	11-15	11-1	Two-for-one stock split				Duncan Electric (stock dividend). One share			
Brandywine Racing Association	\$1.40	11-21	11-13	Colonial Finance Co., 5% pfd. (quar.)	\$1.25	11-1	10-20	of class B stock for each ten shares or either			
British Columbia Forest Products, Ltd.—				Colonial Mortgage Service Co. (Pa.)	12c	11-1	10-20	class A or class B held			
Quarterly	112½c	11-1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Family Finance Corp.— (2-for-1 stock split)	—	11- 8	10-24	Globe Envelopes, Ltd., class A (quar.)	\$13c	11- 1	10-15	Investors Trust (Rhode Island), common	\$2.50	11- 1	10-19
Farmer Bros. (quar.)	6c	11- 6	10-20	Globe Rubber Products (initial-quar.)	7½c	12-15	11-15	\$2.50 preferred (quar.)	37½c	11- 1	10-18
Extra	4c	11- 6	10-20	Glory Knitting Mills (initial)	10c	12- 1	11-17	Extra	25c	11- 1	10-18
Farmers & Traders Life Ins. (Syracuse, N. Y.)	—	—	—	Goodfroy Co. (quar.)	15c	11- 1	10-16	Iowa-Illinois Gas & Electric, com. (quar.)	47½c	12- 1	10-31
Quarterly	83	12-31	12-15	Goodman Mfg. Co. (quar.)	20c	11- 1	10- 2	\$4.36 preferred (quar.)	\$1.09	11- 1	10-13
Fate-Root-Heath Co. (quar.)	20c	11- 1	10-16	Gordon Jewelry, class A	12½c	11-15	11- 3	\$4.22 preferred (quar.)	\$1.06	11- 1	10-13
Fedders Corp. (quar.)	25c	11-28	11-14	Class A	12½c	2-15-62	2- 5	Iowa Power & Light, common (quar.)	40c	11- 3	10-13
Federal Compress & Warehouse Co. (quar.)	30c	12- 1	11- 1	Class A	12½c	5-15-62	5- 4	Iowa Southern Utilities, com. (quar.)	37c	12- 1	11-13
Federal Grain, Ltd., class A (quar.)	135c	11- 4	10-19	Gould National Batteries (quar.)	30c	12-15	12- 1	4.75% preferred (quar.)	35½c	12- 1	11-13
Class B	135c	11- 4	10-19	Government Employees Corp. (s-a)	45c	11-24	11- 3	\$1.76 preferred (quar.)	44c	12- 1	11-13
\$1.40 preferred (quar.)	135c	11- 4	10-19	Grace (W. R.) & Co., 6% pfd. (quar.)	\$1.50	12-11	11-20	Jantzen, Inc., common (quar.)	20c	11- 1	10-15
Federal Insurance Co. (Newark, N. J.)—	—	—	—	8% class A preferred (quar.)	82	12-11	11-20	Stock dividend (One share for each 25 shares common held)	—	11- 1	10-15
Quarterly	25c	1-2-62	12-22	8% class B preferred (quar.)	82	12-11	11-20	5% preferred (quar.)	\$1.25	12- 1	11-25
Federal-Mogul-Bower Bearings—	—	—	—	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25	Jergens (Andrew) Co. (initial)	12c	11-15	10-31
(Increased-quar.)	37½c	12-11	11-17	Grand Union Co. (quar.)	15c	11-24	10-30	Jersey Central Power & Light—	—	—	—
Federal National Mortgage Assn. (monthly)	27c	11-15	10-31	Great Atlantic & Pacific Tea Co. (quar.)	30c	12- 1	11- 6	4% preferred (quar.)	\$1	11- 1	10-10
Monthly	27c	12-15	11-30	Great Lakes Dredge & Dock (quar.)	40c	12- 9	11-10	Jewel Tea Co., common (quar.)	40c	11-30	11-16
Federal Paper Board Co., 4.60% pfd. (quar.)	28½c	12-15	11-29	Extra	\$1	12- 9	11-10	3¾% preferred (quar.)	93¾c	11- 1	10-18
Federal Screw Works (quar.)	25c	12-15	12- 1	Great Northern Gas Utilities, Ltd. (s-a)	\$12½c	12- 1	11-21	3¾% preferred (quar.)	93¾c	2- 1	1-18
Federal Steel Corp. (stock dividend)	3c	11- 1	10-14	Great Southern Life Insurance (Houston)—	40c	12-10	12- 1	Johnson Hill's, Inc. (Wis.)	15c	10-31	10-20
Felmont Petroleum Corp. (resumed)	10c	11-15	11- 1	Quarterly	—	—	—	Jorgensen (Earle M.) Co. (quar.)	25c	10-31	10-11
Fidelity & Deposit Co. (Md.) (quar.)	50c	11-20	11- 3	Great West Coal, Ltd., class A (quar.)	\$12½c	11-15	10-31	Joy Mfg. Co. (quar.)	50c	10-30	10-13
Fidelity Union Trust (Newark, N. J.)—	—	—	—	Greeley Gas, 5½% pfd. A (quar.)	\$1.37½	11- 1	10-16	Kansas City Power & Light	—	—	—
Quarterly	75c	11- 1	10-23	Griesedieck Company, 5% conv. pfd. (quar.)	37½c	11- 1	10- 2	3.80% preferred (quar.)	95c	12- 1	11-14
Finance Co. of America—	—	—	—	Grocery Stores Products (increased-quar.)	35c	12- 8	11-24	4% preferred (quar.)	\$1	12- 1	11-14
(Stock div. on both the class A and class B stocks)	4c	11- 1	10-24	Extra	35c	12- 8	11-24	4.20% preferred (quar.)	\$1.05	12- 1	11-14
Financial General Corp., common (quar.)	7½c	11- 1	10- 6	Gross Telecasting Inc., common (quar.)	40c	11-10	10-25	4.35% preferred (quar.)	\$1.08¾	12- 1	11-14
Stock dividend	5c	12-15	10-27	Class B (quar.)	7½c	11-10	10-25	4¾% preferred (quar.)	\$1.12½	12- 1	11-14
\$2.25 preferred A (quar.)	56¼c	11- 1	10- 6	Growth Industry Shares, Inc.—	110c	10-31	10-16	Kansas Nebraska Natural Gas, com. (quar.)	26c	12-20	12- 1
Firestone Tire & Rubber—	—	—	—	(28c from capital sources and 7c from investment income)	35c	10-31	10-12	Extra	15c	12-20	12- 1
Stock dividend	2c	10-31	10-13	Gulf Life Insurance (Jacksonville) (quar.)	12½c	11- 1	10-13	Stock dividend	10c	12-20	12- 1
Stock dividend (one share for each seven held, subject to stockholders approval on Oct. 24, and also the approval of the Controller of Currency)	—	11-15	11- 1	Gulf Mobile & Ohio RR.	\$1.25	12-18	11-24	\$5 preferred (quar.)	\$1.25	1- 1	12-15
First Camden National Bank & Trust Co.—	—	—	—	\$5 preferred (quar.)	\$1.25	3-19-62	3- 1	Katz Drug Co. (stock dividend)	2c	12-20	12- 1
Quarterly	25c	11- 1	10-20	\$5 preferred (quar.)	30c	12- 8	10-13	Kavanau Corp. (monthly)	7c	11- 1	10-10
First Charter Financial (stock dividend)	5c	12- 8	10-20	Gulf Oil Corp. (quar.)	2c	12- 8	10-13	Kaymar Consol Corp.—	—	—	—
First Investors Corp., class A (quar.)	10c	11-13	10-31	Stock dividend	2c	12- 8	10-13	84c preferred (initial-monthly)	7c	11- 1	10-16
Class B (quar.)	10c	11-13	10-31	Hagan Chemical & Controls, Inc.—	66¼c	11- 1	10-11	Kayser-Roth Corp. (quar.)	10c	1- 2	12-15
First National Bank of Chicago (quar.)	40c	1- 1	12-15	5.30% preferred (quar.)	20c	11- 1	10-14	Stock dividend	2c	11-10	10-23
First National Bank (Glens Falls, N. Y.)	—	—	—	Hagerstown Gas Co. (quar.)	20c	11- 1	10-14	Extra	10c	11-10	10-23
Quarterly	60c	11- 1	10- 9	Halle Bros. Co., common (quar.)	25c	11- 1	10-16	Kellogg Company, 3½% pfd. (quar.)	87½c	1-2-62	12-15
First National Bank (Spring Valley) (s-a)	85c	11-15	11- 1	Halliburton Co. (quar.)	60c	12-18	12- 1	Kennametal, Inc. (quar.)	40c	11-20	11- 3
Extra	10c	11-15	11- 1	Hamilton Funds Series H-C7	3c	10-31	9-29	Kentucky Stone, common (quar.)	25c	1-12-62	1- 5
First National City Bank (N. Y.) (quar.)	75c	11- 1	10- 9	Series H-DA	3c	10-31	9-29	Common (quar.)	25c	4-13-62	4- 6
First National Credit Bureau (stock dividend)	2c	11- 1	10-20	Hammond Organ Co. (quar.)	25c	12-11	11-25	5% preferred (s-a)	\$1.25	1-12-62	1- 5
First National Iron Bank (New Jersey)—	—	—	—	Extra	12½c	12-11	11-25	Keystone Custodian Funds—	—	—	—
Quarterly	30c	11- 1	10-25	Harcourt Brace & World, Inc. (quar.)	12½c	12- 6	11-20	Keystone Income Common Stock Fund	—	—	—
First Republic Corp. of America—	—	—	—	Harsco Corp. (quar.)	35c	11- 1	10- 6	"Series S-2"	—	—	—
Monthly	9c	11-20	10-13	Hart Schaffner & Marx (quar.)	30c	11-17	10-16	Semi-annual from net investment income	—	—	—
Monthly	9c	12-20	11-13	Hartford Electric Light, common (quar.)	75c	11- 1	10-10	of 20c plus a special distribution of	\$1.06	11-15	10-31
First Southern Co., 7% pfd. (quar.)	17½c	11- 1	10-13	4.96% preferred (quar.)	62c	11- 1	10-10	86c from net realized profits	—	—	—
Firth Sterling, 7% preferred (quar.)	\$1.75	11- 1	10-13	4.50% preferred (quar.)	56¼c	11- 1	10-10	Keystone Income Fund "Series K-1"	12c	11-15	10-31
Fischer & Porter (stock dividend)	2c	12-18	11-20	Hartfield Stores, Inc. (stock dividend)	1½c	10-30	9-26	From net investment income	50c	12-11	11-10
Flexible Tubing, 6% preferred (s-a)	\$3	12-29	12-22	Havag Industries, Inc. new com. (initial)	35c	12-15	11-24	Keystone Steel & Wire (quar.)	55c	12- 9	10-23
Florida Steel Corp. (quar.)	15c	12-14	11-24	Harvey's Stores, Inc., class A (quar.)	12½c	11-20	10-31	Kings County Trust Co. (N. Y.)	10c	12-15	11-15
Fluor Corp., Ltd. (stock dividend)	5c	12-15	11-15	Hat Corp. of America, 5% pfd. (quar.)	62½c	11- 1	10-16	Kington Products Corp.	2c	1-8-62	12-15
Food Giant Markets, Inc. (stock dividend)	2c	12-15	11-17	Hawaiian Pacific Industries (stock dividend)	5c	10-30	9-30	Kleer-Vu Industries (stock dividend)	5c	11-13	10-27
Footes Bros. Gear & Machine, class A (quar.)	12½c	11- 1	10-20	Heartland Development Corp.—	—	—	—	Klein Department Stores (stock dividend)	2c	11-13	10-27
Class B (quar.)	12½c	11- 1	10-20	Convertible preferred (s-a)	30c	11- 1	10-18	Knickerbocker Fund (ctfs. of beneficial interest) (\$0.011 from income plus \$0.189 from capital gains)	20c	11-20	10-31
Forbes & Wallace, class B voting (quar.)	35c	12- 1	11-24	Hecla Mining (quar.)	12½c	11-27	11- 3	Kostin Corp.	10c	10-31	10-29
Class B nonvoting (quar.)	35c	12- 1	11-24	Hemenway Furniture Co.—	—	—	—	Krattor Corp., class A (monthly)	12c	11- 1	10- 6
Ford Motor Co. (quar.)	75c	12- 1	11- 1	5½% convertible preferred (quar.)	13¾c	11- 1	10-13	Class B (monthly)	12c	11- 1	10- 6
Ford Motor Co. of Canada Ltd. (quar.)	\$1.25	12-15	11- 3	Hempstead Bank (Long Island, N. Y.)—	16c	11-15	10-13	Kresge (S. S.) Company (quar.)	40c	12-12	11-14
Forest City Enterprises	15c	11-15	10-27	Quarterly	56¼c	11- 1	10-24	Kroger Company, common (quar.)	27½c	12- 1	10-27
Foxboro Company (quar.)	17½c	12- 1	11-10	Heppenstall Co., 4½% preferred (quar.)	15c	11- 1	10-16	6% preferred (quar.)	\$1.50	1-2-62	12-15
Franklin National Bank (Franklin Square, Long Island, N. Y.) (quar.)	25c	11- 1	10-16	Hercules Gallon Products Inc.—	—	—	—	7% preferred (quar.)	\$1.75	2-1-62	1-15
Fraser Companies Ltd. (quar.)	\$30c	10-30	9-30	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-26	Kuhlman Electric, 5½% pfd. A (quar.)	13¾c	11- 1	10-21
Free State Gold Mines, Ltd. ord. regis. (Interim payment of approximately 63c per depositary share less South African non-resident tax and exps. for depositary)	—	11-22	9-29	Heublein Inc. new (initial-quar.)	10c	1- 2	12-15	La Crosse Cooler (quar.)	12½c	11-15	11- 1
Friedman (L.) Realty (quar.)	12½c	11-15	11- 1	Hibbe Mfg. Co. (quar.)	20c	11- 1	10-16	La Crosse Telephone (quar.)	20c	10-31	10-17
Frito-Lay, Inc. (initial)	12½c	10-31	10-13	Holly Stores, Inc., 5% conv. pfd. (quar.)	31¼c	11- 1	10-20	Lambert (Alfred), class A (quar.)	120c	12-29	12-15
Frost (Charles E.) & Co., class A (quar.)	15c	12-21	11-30	Holly Sugar Corp., common (quar.)	35c	11- 1	9-29	Class B (quar.)	120c	12-29	12-15
Class A (quar.)	15c	3-21-62	2-28	5% preferred (quar.)	37½c	11- 1	9-29	Laurentide Acceptance Corp., Ltd.—	—	—	—
Class A (quar.)	15c	6-21-62	5-31	Holophone Company, Inc. (increased)	40c	12-20	11-30	Name changed to Laurentide Finance (Quebec) Ltd.	—	—	—
Fruehauf Trailer Co., 4% pfd. (quar.)	5c	12- 1	11-13	Holophane Company, Inc. (increased)	10c	11-15	11- 1	Class A (quar.)	115c	10-31	10-13
Fund of America, Inc.	5c	11-10	10-20	Holt, Rinehart & Winston Inc. (quar.)	10c	11-15	11- 1	6¼% preferred (quar.)	\$31¼c	12- 1	11-15
Futterman Corp., class A (monthly)	8c	10-31	10-15	Home Insurance Co. (N. Y.) (quar.)	55c	11- 1	10- 2	Lear, Inc. (quar.)	10c	12- 1	11-10
Class A (monthly)	8c	11-30	11-15	Hooker Chemical Corp. (quar.)	25c	11-28	11- 3	Lee Rubber & Tire Corp. (quar.)	15c	10-31	10-16
Class A (monthly)	8c	12-31	12-15	\$4.25 preferred (quar.)	\$1.06¼	12-27	12- 4	Leece-Neville Co. (extra)	20c	12- 5	11-22
Gabriel Company (stock dividend)	5c	11- 1	10-10	Hoover Ball & Bearing Co. (quar.)	15c	10-31	10-20	Leeds Travelwear, class A (quar.)	8¼c	10-31	10-24
Gale & Co., 6% preferred (quar.)	\$1.50	11- 1	10-20	Hoover Company, Class A (quar.)	15c	12-12	11-17	Lehigh Portland Cement (quar.)	25c	12- 1	11-10
\$1.50 preferred (quar.)	37½c	11- 1	10-20	Extra	10c	12-12	11-17	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	11- 1	10-20
Gamble-Skogen, Inc. (quar.)	30c	10-31	10-19	Class B (quar.)	15c	12-12	11-17	Leslie Salt Co. (quar.)	40c	12-15	11-15
Gar Wood Industries—	—	—	—	Extra	10c	12-12	11-17	Levine's, Inc. (quar.)	10c	10-31	9-15
4½% preferred (quar.)	56¼c	11-15	11- 1	4½% preferred (quar.)	\$1.12½	12-29	12-20	Lewis Brothers, Ltd.	110c	10-31	10-12
Gardner-Denver Co., common (quar.)	50c	12- 1	11- 9	Horizon Land Corp. (stock dividend)	5c	12-19	11-21	Lexington Income Trust (quar.)	86c	10-31	10-13
4% preferred (quar.)	\$1	11- 1	10-17	Hormel (George A.) & Co. (quar.)	35c	11-15	10-28	Libbey-Owens-Ford Glass (quar.)	60c	12- 9	11-21
Gas, Inc., \$1.40 pfd. (quar.)	35c	11- 1	10-16	Horne (Joseph) Co. (quar.)	25c	11- 1	10-18	Liberty Life Insurance (S. C.) (quar.)	5c	12-30	12-15
Gas Service Co., common (quar.)	43c	12- 9	11-15	Houston Lighting & Power—	—	—	—	Liggett & Meyers Tobacco (quar.)	\$1.25	12- 1	11-10
5% preferred (quar.)	\$1.25	1- 1	12- 1	\$4 preferred (quar.)	\$1	11- 1	10-13	Lilly (El) & Co. (quar.)	50c	12-10	11-17
General American Investors, \$4.50 pfd. (quar.)	\$1.12½	1- 2	12-14	Hudson's Bay Co. (s-a)	\$19c	11-21	10-30	Lincoln National Life Insurance (quar.)	20c	11- 1	10-10
General Battery & Ceramic Corp. (quar.)	9c	12- 8	10-28	Interim payment from the land account	\$3¾c	11-21	10-30	Link-Belt Co. (quar.)	60c	12- 1	11- 3
General Mills, Inc. (quar.)	30c	11- 1	10-10	Hugoton Gas Trust-Units	9c	11-20	10-31	Liquidometer Corp.	35c	11-24	10-23
General Motors Corp., \$3.75 pfd. (quar.)	93¾c	11- 1	10- 2	Hunt Foods & Industries, com. (quar.)	12½c	11-30	11-15	Stock dividend	2c	11-24	10-23
\$5 preferred (quar.)	\$1.25	11- 1	10- 2	5% preferred series A (quar.)	\$1.25	11-30	11-15	Little Miami RR. Special stock (quar.)	50c	12- 9	11-17
General Precision Equipment	—	—	—	5% preferred series B (quar.)	\$1.25	11-30	11-15	Special stock (quar.)	50c	3-10-62	2-16
\$4.75 preferred (quar.)	\$1.18¾	12-15	11-30	Huron & Erie Mortgage Corp. (quar.)	25c	11- 2	12-15	\$4.30 Orig stock	\$1.10	12- 9	11-17
General Public Utilities Corp. (incr. quar.)	30c	11-24	10-27	Hussmann Refrigerator Co. (quar.)	25c	11- 1	10-16	\$4.30 Orig. stock	\$1.10	3-10-62	2-16
General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	11- 1	10- 6	Huttig Sash & Door—	—	—	—	Loblau Companies, Ltd.—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Managed Funds—				Northeastern Pennsylvania National Bank & Trust (quar.)	50c	11-1	10-13	Quebec Power Co. (quar.)	140c	11-24	10-13
Paper shares (2c from investment income and 25c from realized securities profits)	27c	10-31	9-29	Northern Illinois Corp., common (quar.)	20c	11-1	10-16	Quinte Milk Products, Ltd., class A (quar.)	115c	11-1	10-24
Electric & Electronic shares (1c from investment income and 24c from realized securities profits)	25c	10-31	9-29	Northern Illinois Gas, common (quar.)	37½c	11-1	10-16	R C Can Co. (quar.)	10c	10-31	10-14
Maracaibo Oil Exploration Corp.	15c	11-6	10-23	Northern Illinois Gas, preferred (quar.)	\$1.25	11-1	9-22	Radio Corp. of America, \$3.50 pfd. (quar.)	87½c	1-2-62	12-4
Marconi International Marine Ltd. Ordinary (Interim payment of 2½% based on the current rate of exchange. After deduction of depositary charges dividend will amount to about \$0.38 per depositary share)	12-5			Northern Insurance Co. (N. Y. C.) (quar.)	\$1.37½	11-1	9-22	Ralston Purina Co., common (quar.)	35c	12-12	11-21
Maremont Corp., 6% preferred (quar.)	\$1.50	10-31	10-13	Northern Ohio Telephone, com. (quar.)	40c	1-1-62	12-15	Randall Grapnite Bearings (quar.)	5c	10-31	10-17
Martin-Marietta Corp., new com. (initial)	25c	12-27	12-4	Northern Pacific Ry. Co. (quar.)	55c	10-31	10-10	Rap Industries Inc. (quar.)	15c	10-31	10-13
4½% preferred (quar.)	\$1.12½	1-1	12-4	Northrop Corp.				Rapid Grip & Batten, Ltd., class A (quar.)	115c	1-1-62	12-14
Massachusetts Electric, 4.44% pfd. (quar.)	\$1.11	11-1	10-16	Two-for-one stock split subject to approval of stockholders Dec. 12		1-12-62	12-22	Raycor, Inc. (quar.)	23c	11-15	10-27
Massachusetts Investors Trust (quar. from net investment income)	9c	10-30	9-29	Northwest Engineering Co.—				Stock dividend	3c	11-30	10-27
Matthiessen & Hegler Zinc (stock dividend)	4%	10-31	10-2	Class A (quar.)	25c	11-1	10-10	Real Estate Investment Trust Co. of America	30c	10-30	10-20
May Department Stores, common (quar.)	55c	12-1	11-15	Class B (quar.)	25c	11-1	10-10	Realty Equities Corp. (quar.)	5c	11-1	10-13
\$.375 pfd. (1945 & 1946 series) (quar.)	93¾c	12-1	11-15	Northwestern Industries, Ltd.	110c	10-31	10-17	Red Owl Stores (quar.)	50c	11-15	10-20
3¾% preferred (quar.)	93¾c	10-31	10-10	Northwestern Steel & Wire (quar.)	25c	10-31	10-16	Reed (C. A.) Co., class A (quar.)	23c	11-1	10-20
\$3.40 preferred (quar.)	85c	12-1	11-15	Northwestern Utilities, 4% preferred (quar.)	\$1	11-1	10-16	Class B			
3¾% preferred (quar.)	93¾c	1-31	1-10	Nunn-Bush Shoe Co. (quar.)	20c	10-30	10-6	(Extra payment on both the class A and class B stocks)	50c	11-1	10-20
McCabe Grain, Ltd. (quar.)	135c	11-1	10-15	Nutone Inc. (initial)	10c	12-1	11-15	Reheis Company, class A (quar.)	7½c	11-30	11-17
McCall Corp. (quar.)	12½c	11-1	10-10	Ogilvie Flour Mills Ltd. (quar.)	150c	1-2	11-22	Reichhold Chemical, Inc. (reduced)	5c	11-15	10-23
Stock dividend	3%	12-1	11-8	Ohio Leather Co. (quar.)	25c	10-31	10-19	Stock dividend	2%	11-15	10-23
McCord Corp., common (quar.)	55c	11-29	11-15	Oklahoma Natural Gas, common (quar.)	35c	11-15	10-31	Reitman's Canada, Ltd., common (quar.)	110c	11-1	10-16
McGregor-Doniger, Inc., class A (quar.)	62½c	12-29	12-15	4¾% preferred A (quar.)	59¾c	11-15	10-31	Class A (quar.)	110c	11-1	10-16
Class B (quar.)	1¼c	10-31	10-17	4.92% preferred B (quar.)	61½c	11-15	10-31	Reliance Stores Corp. (quar.)	30c	11-6	10-27
McIntyre Porcupine Mines, Ltd. (quar.)	125c	12-1	11-1	Old Republic Life Insurance Co. (Chicago) Quarterly	20c	11-1	10-20	Reliance Electric & Engineering (quar.)	45c	10-31	10-16
McKee (Arthur G.) & Co. (quar.)	37½c	11-1	10-20	Olympia Brewing	15c	11-3	10-24	Remco Industries—			
McQuay-Norris Mfg. (quar.)	25c	11-1	9-25	One William Street Fund—	7½c	11-10	10-20	4¾% 1st preferred (quar.)	\$1.18½	11-1	9-30
Mead Corp., common (quar.)	42½c	12-1	11-3	(From net investment income)	40c	12-11	11-20	Renold Chains Canada, \$1.10 class A (quar.)	128c	1-1-62	12-14
4¾% preferred (quar.)	\$1.06¼	12-1	11-3	Onondaga Pottery (quar.)	40c	12-11	11-20	Republic Corp. (quar.)	15c	11-15	11-3
Melchers Distilleries Ltd., 6% pfd. (s-a)	430c	11-1	10-17	Extra	40c	12-11	11-20	Republic National Bank (Dallas) (monthly)	14c	11-1	10-10
Melville Shoe Corp., common (quar.)	40c	11-1	10-17	Ontario Steel Products Corp., com. (quar.)	125c	11-15	10-16	Reser's Fine Foods (4-for-1 stock split subject to approval of stockholders)		1-15	1-2
4¾% preferred A (quar.)	\$1.18½	12-1	11-17	7% preferred (quar.)	\$1.15	11-15	10-16	Reynolds Aluminum Co. of Canada, Ltd.—			
4% preferred B (quar.)	\$1	12-1	11-17	Onyx Chemical Corp. (quar.)	15c	11-9	10-19	Quarterly	\$1.18	11-1	10-1
Mercantile Stores Co. (quar.)	35c	12-15	11-14	Orange & Rockland Utilities, common	30c	11-1	10-23	Reynolds Metals Co.			
Merrimack-Essex Electric, 5.52% pfd. (quar.)	\$1.38	11-1	10-16	4.65% preferred A (quar.)	\$1.17	11-1	10-23	4½% 2nd convertible preferred (quar.)	\$1.12½	11-1	10-11
Messabi Trust (initial)	17½c	11-20	10-30	4% preferred D (quar.)	\$1	1-1	12-18	4¾% preferred A (quar.)	59¾c	11-1	10-14
Metropolitan Edison, 3.80% pfd. (quar.)	90c	1-1	12-4	4.75% preferred B (quar.)	\$1.19	1-1	12-18	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15
3.85% preferred (quar.)	96¼c	1-1	12-4	Oshawa Wholesale, Ltd., class A	40c	12-1	11-1	Rhode Island Hospital Trust (R. I.) (quar.)	\$1	11-1	10-20
3.90% preferred (quar.)	97½c	1-1	12-4	Otter Tail Power Co., common (quar.)	45c	12-10	11-15	Rhodesian Selection Trust—			
4.35% preferred (quar.)	\$1.08¾	1-1	12-4	\$4.40 preferred (quar.)	\$1.10	12-1	11-15	(Final of 63/10c per American share after British tax)		12-20	12-26
4.45% preferred (quar.)	\$1.11¼	1-1	12-4	\$3.60 preferred (quar.)	90c	12-1	11-15	Rice Ranch Oil Co.	1c	11-11	8-25
Metropolitan Stores of Canada, pfd. (initial)	\$65c	11-1	10-6	Outlet Company	25c	11-1	10-20	Rich's, Inc., common (quar.)	25c	11-1	10-20
Mexican Light & Power, Ltd.—				Overland Express, Ltd., 60c pfd. (quar.)	115c	10-31	10-17	3¾% preferred (quar.)	93¾c	11-1	10-20
\$1 preferred (quar.)	125c	11-1	10-18	Oxford Chemical Corp., class A	7½c	11-15	10-31	Richardson-Merrell, Inc. (quar.)	25c	12-5	11-15
Meyer (George J.) Mfg. Co. (quar.)	32½c	11-1	10-12	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15	River Brand Rice Mills (stock dividend)			
Meyercood Co. (quar.)	5c	11-1	10-20	Pacific Coast Co., 5% pfd. (quar.)	31¼c	12-29	12-13	(One additional share for each two shares held)		11-1	10-13
Extra	5c	11-1	10-20	6% 2nd preferred A (quar.)	37½c	12-29	12-13	New common (initial-quar.)	22½c	11-1	10-13
Miami Tile & Terrazzo, Inc. (Fla.) (quar.)	7c	10-31	10-17	Pacific Industries (stock dividend)	4%	12-14	11-3	Riverside Trust (Hartford) (quar.)	40c	12-2	9-14
Mid-West Abrasive Co. (quar.)	15c	11-1	10-20	Pacific Lighting Corp. (quar.)	60c	11-15	10-20	Roadway Express, Inc., common	10c	12-15	11-30
Midwest Investment Co. (quar.)	15c	11-10	10-23	Pacific National Bank (San Francisco)—				Roan Antelope Copper Mines, Ltd.—			
Special	30c	11-10	10-23	Quarterly	30c	10-30	10-17	American shares (final payment equal to 23c per American share)		12-30	12-21
Midwest Packaging Materials (quar.)	7½c	11-1	10-20	Packaging Products (quar.)	5c	10-31	10-23	Rochester Gas & Electric—			
Miller Mfg. Co., common	5c	10-30	10-18	Fail Corp., class A (quar.)	7½c	11-15	10-31	4% preferred F (quar.)	\$1	12-1	11-10
Miller & Rhoades, 4¼% preferred (quar.)	\$1.18½	10-31	10-27	Pan American World Airways (quar.)	20c	11-10	10-20	4.10% preferred H (quar.)	\$1.02½	12-1	11-10
Minneapolis Gas Co. (quar.)	40c	11-10	10-27	Pargal, Inc., new common (initial)	6½c	11-21	11-7	4¾% preferred I (quar.)	\$1.18½	12-1	11-10
Minnesota & Ontario Paper Co. (quar.)	40c	11-1	9-29	Park Chemical Co. (quar.)	7½c	11-17	10-31	4.10% preferred J (quar.)	\$1.02½	12-1	11-10
Mission Corp.	\$1.40	12-7	11-3	Parke, Davis Co. (quar.)	25c	10-31	10-6	4.95% preferred K (quar.)	\$1.23½	12-1	11-10
Mississippi Power & Light—				Parker Drilling Co. of Canada, Ltd. (s-a)	115c	11-1	10-20	5.50% preferred L (quar.)	\$1.37½	12-1	11-10
4.56% preferred (quar.)	\$1.14	11-1	10-16	Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	11-24	11-3	Rogers Corp. (stock dividend)	3%	11-15	11-1
4.36% preferred (quar.)	\$1.09	11-1	10-16	Peabody Coal Co., common (quar.)	12c	1-2	12-15	Rohr Aircraft Corp. (quar.)	40c	10-31	9-29
Missouri Natural Gas (quar.)	15c	11-1	10-20	5% preferred (quar.)	31¼c	12-1	11-15	Rorer (William H.), Inc. (quar.)	5c	10-31	10-10
Stock dividend	2%	11-1	10-20	Extra	30c	12-1	11-15	Rose's 5, 10 & 25c Stores, com. (quar.)	20c	11-1	10-20
Missouri Portland Cement (quar.)	40c	11-10	10-27	Peerless Insurance Co. (Keene, N. H.)—	10c	12-1	11-15	Class B (quar.)	20c	11-1	10-20
Modern Materials Corp. (stock dividend)	3%	10-30	10-16	Quarterly	25c	11-1	10-20	Rowland Products, Inc. (quar.)	6c	11-15	10-16
Mohawk National Bank (Schenectady)—				Penman's Ltd. (quar.)	145c	11-15	10-17	Royal Oak Dairy, Ltd., class A (quar.)	115c	11-15	10-28
Quarterly	30c	11-1	10-16	Penn. Fruit Co., common (quar.)	15c	12-15	11-17	S & W Fine Foods, 4% preferred (quar.)	50c	10-31	10-17
Extra	10c	11-1	10-16	4.60% preferred (quar.)	57½c	12-1	11-17	St. Croix Paper Co. (quar.)	25c	11-15	11-3
Monarch Marking System (quar.)	20c	11-15	11-1	4.68% convertible preferred (quar.)	58½c	12-1	11-17	St. Lawrence Corp., Ltd. (quar.)	125c	11-1	10-2
Monongahela Power Co., 4.80% pfd. (quar.)	\$1.20	11-1	10-13	Penney (J. C.) Co. (quar.)	30c	11-1	10-6	St. Louis-San Francisco Ry., com. (quar.)	25c	12-15	12-1
4.50% preferred (quar.)	\$1.12½	11-1	10-13	Pennsalt Chemicals Corp. (quar.)	15c	11-1	10-16	5% conv. preferred A (quar.)	\$1.25	12-15	12-1
4.40% preferred (quar.)	\$1.10	11-1	10-13	Pennsylvania Power & Light Co.—				St. Regis Paper Co., common (quar.)	35c	12-1	10-27
Montana Power Co., \$6 preferred (quar.)	\$1.50	11-1	10-12	4.24% preferred (quar.)	\$1.06	12-1	11-15	4.40% preferred (quar.)	\$1.10	1-1	12-1
\$4.20 preferred (quar.)	\$1.05	11-1	10-12	4.64% preferred (quar.)	\$1.16	12-1	11-15	Salant & Salant, class A (quar.)	30c	11-15	11-1
Moody's Investors Service—				4.25% preferred (quar.)	\$1.06¼	12-1	11-15	Class B	1¼c	11-15	11-1
\$3 participation (quar.)	75c	11-15	11-1	Penobscot Chemical Fibre, vot. com. (quar.)	14c	12-1	11-15	Stock div. on both class A and class B	3%	1-15	12-15
Moore-Handley, Inc. (quar.)	15c	11-1	10-14	Non-voting common (quar.)	14c	12-1	11-15	San Antonio Corp., voting trust certificates	15c	11-15	11-1
Morrison-Knudsen Co. (quar.)	40c	12-1	11-1	Peoples Credit Jewellers, Ltd. (quar.)	115c	11-15	10-31	Saxon Paper Corp. (stock dividend)	2½%	1-10	12-29
Mount Diablo Co. (quar.)	6c	11-30	11-10	Peoples Gas Light & Coke Co.—				Scarfe & Co., Ltd., class A (quar.)	120c	11-1	10-2
Extra	2c	11-30	11-10	(2-for-1 stock split)				Schenley Industries Inc. (quar.)	25c	11-10	10-20
Mount Royal Rice Mills—				Peoples National Bank (Brooklyn, N. Y.)—				Schneider (Walter J.) Corp. (monthly)	4c	11-1	10-18
New common (initial quar.)	110c	10-31	10-16	Quarterly	50c	11-1	10-10	Monthly	4c	12-1	11-18
Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	12-20	12-1	Extra	75c	11-1	10-10	Scott Aviation Corp. (quar.)	5c	10-31	10-13
Movie Star, Inc. (initial)	9c	2-26	2-5	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	11-1	10-20	Scott & Fetzer Co. (monthly)	10c	11-1	10-20
Movieclaf Film Laboratories, class A (quar.)	10c	11-1	10-20	Pepsi-Cola United Bottlers, Inc. (quar.)	5c	1-31	1-3	Monthly	10c	12-1	11-20
Mutual Investment Fund—				Permanent Cement (quar.)	17½c	10-31	10-6	Scott Paper Co., common (increased)	60c	12-11	11-10
(From net investment income)	7c	11-15	11-1	Peterson Howell & Heather, class A (quar.)	40c	10-31	10-20	Three-for-one stock split		12-13	11-10
Narragansett Electric, 4½% pfd. (quar.)	56¼c	11-1	10-16	Class B (quar.)	15c	10-31	10-20	\$4 preferred (quar.)	\$1	2-1	1-12
4.64% preferred (quar.)	58c	11-1	10-16	Petrolite Corp. (year-end)	90c	10-30	10-23	\$3.40 preferred (quar.)	65c	2-1	1-12
Narrow Fabric (initial)	8c	1-5	12-15	Philadelphia Electric, 4.68% pfd. (quar.)	\$1.17	11-1	10-10	Scotton Dillon Co. (quar.)	35c	11-15	10-23
National Aeronautical (quar.)	5c	10-31	10-18	4.40% preferred (quar.)	\$1.10	11-1	10-10	Scott Paper Co.—			
National Bank of Detroit (quar.)	50c	11-10	10-20	4.30% preferred (quar.)	\$1.07½	11-1	10-10	\$3.40 preferred (quar.)	85c	11-1	10-13
National Bank (New Jersey) (increased quar.)	40c	11-1	10-20	3.80% preferred (quar.)	95c	11-1	10-10	\$4 preferred (quar.)	\$1	11-1	10-13
National Bank of Tulsa (quar.)	25c	12-15	12-5	4% preferred (quar.)	\$1	11-1	10-16	Scrivner-Stevens Co. (quar.)	12½c	11-1	10-20
Stock dividend (One additional share for each 24 shares held, subject to approval of stockholders Jan. 9, 1962)		3-15	3-2	3.90% preferred (quar.)	97½c	11-1	10-16	Scudder Special Fund	\$0.3216	11-14	9-30
National Bank of Westchester (quar.)	15c	11-1	10-9	Philips Petroleum Co. (quar.)	42½c	12-1	11-3	Optional cash or stock	\$3.678	11-14	9-30
National Bellas Hess, Inc. (s-a)	17½c	11-6	10-19	Phillips Van Heusen Corp.—				Seaboard Associates, Inc.	25c	12-29	12-15
National City Bank of Cleveland (quar.)	35c	11-1	10-17	Common (stock dividend)	3%	11-1	10-13	Seagrave Corp., common (stock dividend)	2%	11-20	10-30
National Electric Welding Machine (quar.)	15c	10-31	10-16	5% preferred (quar.)	\$1.25	11-1	10-13	Sealed Power Corp. (quar.)	25c	12-11	11-20
National Lead Co., 6% pfd. B (quar.)	\$1.50	11-1	10-5	Pillsbury Co. (quar.)	37½c	12-1	11-6	Seapac Corp. (extra)	5c	11-2	10-24
National Research & Securities Corp.—											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
South Georgia Natural Gas (quar.)	15c	11-1	10-14	Udylite Corp. (quar.)	25c	12-15	12-1	Wolf Corp. (monthly)	7c	11-10	10-23
South Texas Development, class A (quar.)	75c	10-31	10-17	Union Acceptance Corp.				Wolverine Shoe & Tanning (quar.)	12½c	11-1	10-10
Class B (quar.)	\$1	11-30	10-17	6¼% preferred (quar.)	\$78½c	11-1	10-13	Wometco Enterprises, class A (quar.)	17½c	12-15	12-1
Southern California Edison Co., com. (quar.)	\$20c	12-28	12-14	Union County Trust Co. (Elizabeth, N. J.)	50c	11-1	10-16	Class B	6½c	12-15	12-1
Southern Co., Ltd. (quar.)	65c	10-31	10-5	Union Electric Co.				Stock dividend on both class A & B	10c	1-15	1-2
4.48% preferred (quar.)	28½c	10-31	10-5	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	Wood-Mosaic, class A (quar.)	15c	11-15	10-31
4.56% preferred (quar.)	25½c	11-30	11-5	\$4 preferred (quar.)	\$1	11-15	10-20	Class B (quar.)	8c	11-15	10-31
4.08% preferred (quar.)	25½c	11-30	11-5	\$3.70 preferred (quar.)	92½c	11-15	10-20	4% preferred (quar.)	\$1	11-1	10-31
4.24% preferred (quar.)	26½c	11-30	11-5	\$3.50 preferred (quar.)	87½c	11-15	10-20	Woodward Stores, Ltd., class A (s-a)	120c	10-31	10-7
4.78% preferred (quar.)	29½c	11-30	11-5	Union Finance Corp., class A (quar.)	6c	11-3	10-16	Woolworth Company (quar.)	62½c	12-1	11-1
4.88% preferred (quar.)	30½c	11-30	11-5	Class B (quar.)	6c	11-3	10-16	World Color Press (stock dividend)	75c	12-29	12-11
Southern Canada Power, Ltd., com. (quar.)	\$62½c	11-15	10-20	6% non-cumulative preferred (quar.)	30c	11-3	10-16	Wrigley (Wm. Jr.) Co. (extra)	25c	11-1	10-20
Southern Company (quar.)	37½c	12-6	11-6	6% preferred (quar.)	15c	11-3	10-16	Monthly	25c	12-1	11-20
Southern Indiana Gas & Electric				Union Financial Corp. (stock dividend)	4c	11-15	11-1	Monthly	25c	1-2	12-20
4.80% preferred (quar.)	\$1.20	11-1	10-13	Union Gas Co. of Canada, Ltd. (quar.)	\$12½c	11-1	10-6	Monthly	25c	2-1	1-19
Southern Materials Co. (quar.)	15c	11-1	10-16	Union Oil Co. (Calif.) (quar.)	50c	11-10	10-10	York County Gas (quar.)	65c	11-1	10-16
Southern Paper Mills (s-a)	\$1	12-11	12-1	Union Trust Co. (Md.) (quar.)	60c	11-15	10-17	Yosemite Park & Curry (stock dividend)	10c	12-15	11-27
Southwestern Drug (quar.)	20c	11-15	10-20	United Aircraft Corp.				Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-27
Southwestern Electric Service				4% pref. (1955 and 1956 series) (quar.)	\$1	11-1	10-5	Yukon Consolidated Gold, Ltd.			
4.40% preferred (quar.)	\$1.10	11-1	10-20	United Air Lines, common (quar.)	12½c	12-1	10-20	(Stock dividend of five 3% redeemable preferred shares (\$1 par) for each 100 shares held)			
Southwestern Investors, Inc.				Stock dividend	6c	12-12	10-20	Zeller's Ltd. (quar.)	135c	11-1	10-2
(6c from investment income and 47c from long-term capital gains)	53c	11-15	10-31	5½% preferred (quar.)	\$1.37½	12-1	10-20				
Southwestern Public Service				United Asbestos Corp., Ltd.	10c	11-1	9-29				
3.70% preferred (quar.)	92½c	11-1	10-20	New common (initial)	5c	11-1	9-29				
3.90% preferred (quar.)	97½c	11-1	10-20	Stock dividend	25c	12-1	11-16				
4.15% preferred (quar.)	\$1.03½	11-1	10-20	United Biscuit Co. of America (quar.)							
4.40% preferred \$100 par (quar.)	\$1.10	11-1	10-20	United Continental Fund							
4.60% preferred (quar.)	\$1.15	11-1	10-20	4c from net investment income and 20c from securities profits	24c	10-31	10-12				
4.36% preferred (quar.)	27½c	11-1	10-20	United Corporations, Ltd., class A (quar.)	137c	11-15	10-31				
4.40% preferred \$25 par (quar.)	27½c	11-1	10-20	Class B (quar.)	120c	11-15	10-31				
5% preferred (quar.)	31½c	11-1	10-20	5% preferred (quar.)	137c	11-15	10-31				
Common (increased)	25c	12-1	11-15	United Electric Coal Cos. (quar.)	40c	12-8	11-24				
3.70% preferred (quar.)	92½c	2-1	1-19	United Fruit Co. (quar.)	12½c	11-1	10-6				
3.90% preferred (quar.)	97½c	2-1	1-19	United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-62	12-20				
4.15% preferred (quar.)	\$1.03½	2-1	1-19	United Services Life Insurance							
4.40% preferred (quar.)	\$1.06½	2-1	1-19	(Washington, D. C.) (s-a)	10c	10-30	10-16				
4.60% preferred (quar.)	\$1.15	2-1	1-19	United Sheet Metals (quar.)	8c	11-20	10-31				
4.75% preferred (quar.)	\$1.18½	2-1	1-19	United Shoe Machinery Corp., com. (quar.)	62½c	11-1	10-3				
5.62½% preferred (quar.)	\$1.40½	2-1	1-19	6% preferred (quar.)	37½c	11-1	10-3				
4.36% preferred (quar.)	27½c	2-1	1-19	U. S. Envelope (quar.)	15c	12-1	11-3				
4.40% preferred (\$25 par) (quar.)	27½c	2-1	1-19	U. S. Fire Insurance Co. (N. Y.) (quar.)	30c	11-1	10-19				
5% preferred (quar.)	31½c	2-1	1-19	U. S. Lines Co. (New Jersey), com. (quar.)	50c	12-1	11-17				
Southwestern States Telephone, com. (quar.)	32c	12-1	11-1	4½% preferred (s-a)	22½c	1-1-62	12-8				
\$1.32 preferred (quar.)	33c	12-1	11-1	U. S. Pipe & Foundry Co. (quar.)	30c	12-15	12-1				
\$1.44 preferred (quar.)	36c	12-1	11-1	U. S. Time Corp.	20c	10-31	10-12				
Spartans Industries Inc. (quar.)	20c	11-16	10-16	U. S. Vitamin & Pharmaceutical Corp. (Del.)	15c	11-15	10-27				
Standard Water (Conn.) (quar.)	45c	11-15	11-1	Quarterly							
Standard Dredging, \$1.60 preferred (quar.)	40c	12-1	11-17	United Towns Electric, Ltd.							
Standard Fuel Co. Ltd., 4½% pfd. (quar.)	\$56½c	11-1	10-13	5½% preferred (quar.)	\$14c	10-31	10-2				
Standard Packaging Corp.				United Transit Co. (Del.) com. (quar.)	15c	11-1	10-13				
\$1.60 preferred (quar.)	40c	12-1	11-15	5% preferred (quar.)	62½c	11-1	10-13				
\$1.20 preferred (quar.)	30c	12-1	11-15	United-Whelan Corp., \$3.50 conv. pfd. (quar.)	87½c	11-1	10-16				
6% preferred (quar.)	30c	12-1	11-15	Universal Controls, Inc. (quar.)	7½c	10-31	10-18				
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10	Universal Leaf Tobacco, Inc., com. (quar.)	30c	11-1	10-6				
Class B (quar.)	110c	11-1	10-10	Universal Marion Corp.							
Steel Co. of Canada, Ltd. (quar.)	\$160c	11-1	10-6	Common	10c	12-29	12-8				
Steel Parts Corp. (quar.)	12½c	12-1	10-16	4½% preferred (quar.)	\$1.12½	1-10-62	12-22				
Steinberg's, Ltd., 5¼% pfd. (quar.)	\$1.31	11-15	10-25	Upjohn Co. (increased quar.)	20c	11-1	10-2				
Sterch Bros. Stores Inc. (quar.)	25c	12-8	11-24	Upper Peninsula Power, common (quar.)	42½c	11-1	10-20				
Sterling Precision, 5% preferred A (quar.)	12½c	12-1	11-10	5¼% preferred (quar.)	\$1.43½	11-1	10-20				
Class B (quar.)	12½c	12-1	11-10	5½% preferred (quar.)	\$1.37½	11-1	10-20				
Class C (quar.)	12½c	11-1	10-13	5¼% preferred (quar.)	\$1.31½	11-1	10-20				
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-1-62	12-15	Utah-Idaho Sugar Co. (s-a)	20c	10-31	10-6				
Stetson-Trautman Lithograph Corp.				Utilities & Industries Corp. (quar.)	5c	12-27	12-11				
5% preferred (quar.)	\$1.25	12-29	12-15	Stock dividend	2c	12-27	12-11				
Stop & Shop, Inc. (stock dividend)	3c	11-1	10-9	Value Line Fund, Inc.							
Stouffer Corp. (quar.)	10c	11-30	11-10	4c from capital gains plus 2c from earned income	6c	10-31	10-16				
Stock dividend	4c	2-28	2-6	Value Line Fund-Income Fund (8 cents from earned income and 4c from capital gains)	12c	11-16	10-25				
Strawbridge & Clothier, common (quar.)	25c	11-1	10-13	Vanguard, Inc., \$1.50 pfd. (quar.)	15c	11-1	10-16				
Strolee of California (quar.)	7½c	11-1	10-18	Van Camp Sea Foods (quar.)	30c	10-31	10-14				
Suburban Gas (quar.)	11c	10-31	10-13	Van Dorn Iron Works Co. (quar.)	5c	11-15	10-16				
Suburban Propane Gas				Stock dividend	5c	11-15	10-16				
5.20% conv. pfd. (1952 series) (quar.)	65c	11-1	10-16	Vanadium Corp., common (quar.)	10c	11-15	10-27				
Sun Oil Co. (quar.)	25c	12-8	10-31	4½% preferred (quar.)	\$1.12½	11-15	10-27				
Stock dividend	6c	12-8	10-31	Vance, Sanders & Co. (s-a)	35c	11-15	10-31				
Sunbury Milk Products (quar.)	12½c	11-15	11-1	Extra	25c	11-15	10-31				
Sunshine Biscuits, Inc.	\$1.10	12-1	11-3	Vanderbilt Mutual Fund	4c	11-10	10-13				
T.I.M.E. Freight, Inc. (quar.)	20c	10-31	10-16	Vargas, Inc., \$1.50 pfd. (quar.)	37½c	11-1	10-16				
Talco, Inc., class A (quar.)	25c	11-15	10-23	Voi-Shan Industries (quar.)	15c	11-15	11-1				
Class B (quar.)	25c	11-15	10-23	Vulcan Corp.	15c	11-15	10-31				
4% preferred (s-a)	20c	11-15	10-23	Warner Bros. Pictures, Inc. (quar.)	30c	11-3	10-13				
Tampa Electric Co., common (quar.)	20c	11-15	11-1	Warner & Swasey Co. (quar.)	40c	11-25	11-8				
4.32% preferred A (quar.)	\$1.08	11-15	11-1	Washington Gas Light, com. (incr. quar.)	66c	11-1	10-10				
4.16% preferred B (quar.)	\$1.04	11-15	11-1	Washington Mutual Investors Fund, Inc.							
5.10% preferred C (quar.)	\$1.27½	11-15	11-1	A quarterly of 8c plus an extra of 1c from investment income	9c	12-1	10-31				
Taylor Fibre Co., 4% preferred (s-a)	\$2	12-28	12-15	Waste King, 6% preferred (quar.)	26½c	11-15	9-30				
Tectum Corp., preferred (annual)	\$4.50	11-30	9-5	Waterbury National Bank (Conn.) (quar.)	40c	11-1	10-13				
Television Shares Management Corp. (s-a)	20c	11-16	10-31	Wayne Manufacturing Co. (initial quar.)	11c	11-20	11-6				
Extra	15c	11-16	10-31	Weingarten (J.), class A (quar.)	15c	11-15	11-1				
Tenney Corp. (increased monthly)	9c	10-31	10-16	Class B (quar.)	15c	11-15	11-1				
Monthly	9c	11-30	11-15	Wellington Equity Fund							
Monthly	9c	12-29	12-15	3c from net investment income and a year-end distribution of 35c from capital gains	38c	11-15	10-20				
Texaco Canada, Ltd. (quar.)	\$40c	11-30	10-31	West Coast Telephone Co., common (quar.)	34c	12-1	11-1				
Texas Electric Service				\$1.44 preferred (quar.)	36c	12-1	11-1				
\$4 preferred (quar.)	\$1	11-1	10-16	West Point Mfg. (quar.)	30c	11-15	11-1				
\$5.08 preferred (quar.)	\$1.27	11-1	10-16	Westchester Fire Insurance Co. (quar.)	35c	11-1	10-19				
Texas Industries Inc., \$5 pfd. (quar.)	\$1.25	10-31	10-20	Western Air Lines Inc. (quar.)	25c	11-3	10-20				
Texas Instruments, 4% preferred (quar.)	25c	11-1	10-13	Western Auto Supply (Special adjustment payment pursuant to merger agreement between company and Beneficial Finance Co.)	2c	11-13	10-27				
Texas Power & Light				Western Insurance Securities (Kansas City)—Common	\$4	12-1	11-13				
\$4 preferred (quar.)	\$1	11-1	10-10	\$2.50 class A (quar.)	62½c	11-1	10-12				
\$4.56 preferred (quar.)	\$1.14	11-1	10-10	Participating	\$1.50	11-1	10-12				
\$4.76 preferred (quar.)	\$1.19	11-1	10-10	Western Light & Telephone, com. (quar.)	30c	11-1	10-16				
\$4.84 preferred (quar.)	\$1.21	11-1	10-10	5% preferred (quar.)	31½c	11-1	10-16				
Thalhimer Bros., common (quar.)	15c	10-31	10-19	5.20% preferred (quar.)	32½c	11-1	10-16				
3.65% preferred (quar.)	91½c	10-31	10-19	Western Pacific RR. (quar.)	25c	11-15	11-1				
Therm-O-Disc, Inc. (quar.)	30c	10-27	10-13	Western Power & Gas	68½c	10-31	10-5				
Thompson (J. R.) Co. (quar.)	15c	11-15	11-1	\$2.75 preferred (quar.)	68c	11-1	10-5				
Thompson Fiber Glass (stock dividend)	2c	11-17	10-27	\$3.44% preferred (quar.)							
Thompson Paper Box, Ltd. (quar.)	15c	12-1	11-24	Western Tablet & Stationery Corp.							
Thriftmart, Inc., class A (quar.)	30c	12-1	11-10	5% preferred (quar.)	\$1.25	1-2-62	12-8				
Class B (quar.)	30c	12-1	11-10	Westinghouse Air Brake (quar.)	30c	12-15	11-24				
Toledo Edison Co.				Westminster Paper Co. Ltd. (quar.)	120c	10-31	10-13				
4¼% preferred (quar.)	\$1.06½	12-1	11-15	Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	11-1	10-6				
4.56% preferred (quar.)	\$1.14	12-1	11-15	4% non-convertible prior lien (quar.)	\$1	11-1	10-6				
4.25% preferred (quar.)	\$1.06½	12-1	11-15	Whippary Paper Board (quar.)	15c	12-15					

acquiring from Struthers Wells Corp in exchange for 850,000 shares of class B common stock, the latter's interests in (1) Saline water conversion developments, patents, etc., relating to Struthers Wells' program of commercial utilization of its processes for desalting and purifying sea water and converting it to a pure or potable state; (2) a company which utilizes such developments outside of the United States; (3) a Western Hemisphere trade company which acts as sales agent in the Western Hemisphere outside of the United States for certain products manufactured by Struthers Wells; (4) a company engaged in the engineering, sale and leasing of the Petrotherm System for the economic curing of high quality concrete blocks; and (5) a research and development division. According to its prospectus, the new company was formed for the purpose of segregating and coordinating some of the recent developments and scientific advances in phases of Struthers Wells' manufacturing operations, as well as its international engineering and sales activities. Of the net proceeds of the sale of additional stock, \$200,000 together with grants being negotiated with the Interior Department, will be applied towards continued commercial development of the company's saline water conversion process; \$250,000 towards the organization and establishment of engineering and sales agencies and offices in foreign countries; and lesser amounts for other related purposes and for general corporate purposes.

All of the 850,000 class B shares are owned by Struthers Wells Corp. The book value thereof as of Aug. 31 was about 39 cents per share. The prospectus lists James D. McLean as board chairman and Harry W. Conarro as president.

(James) Talcott, Inc.—Net Up 19%—

Consolidated net earnings of this industrial finance company, were \$3,804,637 for the nine-month period ended Sept. 30, 1961, an increase of 19% over earnings of \$3,208,607 for the comparable period last year. Herbert R. Silverman, President, announced Oct. 18.

Earnings per share for the first nine months of 1961 were \$1.39 on the average of 2,542,716 shares of common stock outstanding, compared with \$1.30 for the first nine months of 1960 on the average of 2,249,692 shares outstanding after adjustment for the two-for-one stock split on April 10 of this year.

Total receivables acquired for the nine-month period ended Sept. 30 amounted to \$1,042,347,000, as compared to \$953,326,000 for the same period in 1960, an increase of 9%.

Earnings Forecast—

Assuming that the economy holds at about current levels during the remainder of the year, net earnings of the company should be in the neighborhood of \$5 million, equal to about \$1.85 to \$1.90 per common share, based on the average number of shares outstanding during the year. Herbert R. Silverman, President, told members of the New York Society of Security Analysts on Oct. 21.

Last year, Talcott earned \$4,377,000, equal to \$1.74 on a smaller average number of shares outstanding in 1960.

Mr. Silverman said Talcott's volume and earnings were increasing in all five categories of the organization's interim financing activities—commercial financing, factoring, industrial time sales, equipment leasing and rediscussing.

Talcott has reached "an important basic objective set several years ago," the finance executive declared. He defined this objective as "the creation of a fully integrated finance company with a broad range of services available to business practically everywhere in this country, and in select areas overseas. This is not, it should be emphasized, our end objective. We think it is more realistic to consider it a base from which we are poised to enter a new phase of substantial internal growth."

The company will open its 10th office in the U. S. in Houston, Texas, next week, Mr. Silverman said. Offices outside the U. S. are in Montreal, San Juan, Puerto Rico, and Rome, Italy. An affiliated office is projected for Milan, Italy, and the possibility of opening other overseas facilities is being studied, the analysts were told.—V. 194, p. 1764.

Texas Eastern Transmission Corp.—Bonds Registered

This corporation, Texas Eastern Bldg., Houston, filed a registration statement with the SEC on Oct. 23 covering \$35,000,000 of first mortgage pipe line bonds, due 1981, to be offered for public sale through underwriters headed by Dillon, Read & Co. Inc. The interest rate, offering price and underwriting terms are to be supplied by amendment. The company's principal business is the transmission of natural gas; and it also is engaged in the transportation of petroleum products and in the production of oil and gas. Net proceeds of the sale of the new bonds will be used to retire outstanding revolving credit notes (of which \$10,000,000 were outstanding Sept. 30) incurred for general corporate purposes including construction; and the balance will be used in connection with the company's construction program, which involves expenditures of about \$138,000,000 in 1961 and 1962.—V. 194, p. 1430.

Thermotronics Corp., Inc.—Common Offered—Pursuant to an Oct. 18, 1961 offering circular, J. B. Coburn Associates, Inc., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share. Net proceeds, estimated at \$233,000, will be used by the company for the purchase of equipment and inventory, moving expenses, research and development, advertising, consumer research and working capital.

BUSINESS—The company is a Florida corporation, having been incorporated on July 25, 1960. The company maintains its principal office and place of business at 27 Jericho Turnpike, Mineola, Long Island, New York. The company was organized to engage in the business of research and development of electronic and electrical devices, principally the development of an electronic water heater. The company was formed by Mr. Robert W. Lester, its President, who transferred to it various assets, cash and services, in exchange for the shares of stock held by him in the company.

The company proposes to manufacture and sell this electronic water heater. Application has been made for a patent on the water heater, which application bears serial No. 53,126, and which patent application is presently pending. A new model water heater has been developed and a new patent application is in the process of being filed therefor. No patent has been granted to date. The company presently purchases the necessary components to manufacture and assemble the hot water heater from a variety of manufacturers. If future sales should warrant it, the company may manufacture one or more component parts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)-----	1,000,000	150,000

—V. 194, p. 470.

Tip Top Products Co.—Stock Registered—

This company of 16th and Cuming Sts., Omaha, Neb., filed a registration statement with the SEC on Oct. 23 covering 121,778 outstanding shares of class A and 130,222 outstanding shares of class B common stock, to be offered for public sale on an all or none basis through underwriters headed by White, Weld & Co. Inc., and First Nebraska Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

All of the shares are owned by Carl W. Renstrom, company President. His holdings of class A stock amount to 27.2% of the outstanding shares; and he holds 230,222 shares, or 100% of the outstanding class B stock. Upon sale of the shares being registered he will continue to own 100,000 class B shares. In addition to the class A and B stock, the company has outstanding certain mortgage indebtedness. It is engaged in the design, manufacture, and distribution of a wide assortment of hair care items and accessories of which the more important products are hair curlers and rollers, wave and pin curler clips, chignons, hair nets, combs and barrettes.—V. 194, p. 470.

Topsy's International, Inc.—Files With SEC—

The corporation on Oct. 16, 1961 filed a "Reg. A" covering 60,000 class A common shares (par 10c) to be offered at \$5, through George K. Baum & Co. and Midland Securities Co., Inc., Kansas City, Mo. Proceeds are to be added to working capital. Topsy's of 208 Nichols Rd., Kansas City, Mo. is engaged in the operation of catering companies.

Tor Education, Inc.—Stock Offered—Initial public sale of this firm's capital stock was made Oct. 27 through the offering of 100,000 shares at \$4.75 per share, by an

underwriting group headed by F. L. Rossmann & Co. and A. L. Stamm & Co.

PROCEEDS—Net proceeds from the financing, together with other funds will be used by the company to meet the expenses of developing and marketing its self-instructional courses and for other corporate purposes.

BUSINESS—The company of New York, N. Y., and Educational Design of Alabama, Inc., its subsidiary, are engaged in the developing, designing, producing and marketing of self-instructional courses and related teaching devices for use by government agencies, industry, schools and individuals. Tor provides financial, administrative and marketing services for the courses conceived by EDA.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par 10c)-----	500,000 shs.	229,762 shs.

—V. 194, p. 575.

Universal American Corp.—Merger Planned—

The Boards of Directors of Universal American Corp. and Van Norman Industries, Inc. signed on Oct. 21 an agreement to merge Van Norman into Universal American.

Universal American, with headquarters in New York, engages in diversified activities through subsidiaries. These include Paul Hardeman, Inc., one of the nation's foremost missile and space-age base constructors, and Norman-Hoffman Bearings Corp., manufacturer of precision bearings.

Van Norman Industries, Inc., with headquarters in New Bedford, Mass., is a diversified company which makes metal cutting tools, machinery for textile finishing, brake lever assemblies, power transmission equipment and numerous other machinery products.

Sales of Universal American in 1960 totaled \$68,659,633 and sales of Van Norman amounted to \$48,695,808.

After the merger, Universal American will be the surviving corporation. It will make application for listing its common, as well as the convertible preferred which it plans to issue, on the New York Stock Exchange. Application will be made to list warrants on the American Stock Exchange.

Currently, Van Norman Industries common and preferred stock are listed on the New York Stock Exchange and its warrants on the American Stock Exchange. Universal American common is listed on the American Stock Exchange.

Under terms of the merger, the currently outstanding shares of Universal American common will remain unchanged.

Each share of convertible preferred stock of Van Norman (exclusive of shares held in the Van Norman treasury) will be converted and changed into one share of convertible preferred stock of Universal American.

Each share of Van Norman common (exclusive of shares owned by Universal or held in the treasury of Van Norman) will be converted and changed into one share of Universal American common.

The holder of each share of Van Norman common (exclusive of shares owned by Universal American and held in the Van Norman treasury) will receive a transferable warrant of Universal American to purchase one share of Universal American common from July 1, 1962 to March 31, 1967, at \$13.75 a share.

The proposed merger is subject to approval of stockholders of both companies and various other conditions. It is expected stockholders of both companies will hold special meetings in December to vote upon the proposal.

Universal American now owns 213,300 shares of Van Norman common and Van Norman holds in its treasury 5,400 shares of its convertible preferred stock and 11,824 shares of its common stock. All of these shares will be cancelled under the merger terms.

The new convertible preferred stock of Universal American will have an annual dividend rate of \$2.50 a share. The present rate on the Van Norman convertible preferred—which is to be exchanged for Universal convertible preferred—is \$2.28.

The merger agreement provides for payment on the Van Norman preferred stock of accumulated arrearages from prior years and dividends for all 1961, a total of \$3.42 a share.

Each share of the new Universal American convertible preferred will be convertible into three shares of Universal American common. Currently, the Van Norman preferred is convertible into two shares of Van Norman common. A sinking fund for the redemption of the new convertible preferred has been provided.

The authorized capital stock of Universal American will be increased from 5,000,000 shares of common (par 25 cents) to 7,500,000 shares, consisting of 155,289 shares of convertible preferred stock (par \$5) callable at \$53 a share and 7,344,711 shares of common (par 25 cents).

In a joint statement the two companies said they believed, "The merger will result in a combined company having enhanced financial strength, a diversification and increase of sales not attainable by either corporation alone in the foreseeable future and a greater potential for future earnings."

"The merger will permit an integration of the manufacturing operations, properties and senior management efforts of both corporations, and avoid certain duplications of such efforts."

Universal presently intends to continue the operations of the divisions of Van Norman as presently conducted and presently intends to continue as separate corporate entities the various subsidiaries of Universal, the statement said.

Harry Gould is Chairman and Francis S. Levien, President, of Universal American. Charles F. Myers is President of Van Norman Industries, Inc.—V. 194, p. 682.

Universal Publishing & Distributing Corp. — Additional Financing Details—Our Oct. 23, 1961 issue reported the sale on Oct. 20 of 50,000 units of this firm's securities at \$15 per unit. Each unit consisted of one share of preferred and one share of common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally and not jointly agreed to purchase from the company 50,000 units at a price of \$13.25 per unit.

	Units		Units
Allen & Co.	17,500	Granger & Company	1,500
Charles A. Taggart & Co.	2,000	Norris & Hirschberg, Inc.	1,500
Inc.	2,500	Odess, Martin, Sellers, Doe	1,500
John H. Kaplan & Co.	2,000	& Bonham, Inc.	1,500
McCarley & Co., Inc.	2,000	Joe McAllister Co.	1,000
Grunalt & Co.	2,000	M. L. Lee & Co. Inc.	1,000
David A. Noyes & Co.	2,000	Dargan & Co.	1,000
Sprayregen, Haft & Co.	2,000	Marron, Sloss & Co., Inc.	1,000
Wineman, Weiss & Co.	2,000	McNeel-Rankin, Inc.	1,000
Cassell (C. F.) & Co., Inc.	1,500	Nugent & Igoe	1,000
Kesselman & Co. Inc.	1,500	Rodetsky, Walker & Co.	1,000
S. D. Lunt & Co.	1,500	Schweikhardt & Co.	1,000
		Universal Securities Corp.	1,000

Appointment—

Bankers Trust Co. has been appointed registrar for the 6% cumulative convertible preferred and common stocks of the corporation.—V. 194, p. 1764.

Universal Surgical Supply, Inc.—Common Stock Offered—Pursuant to an Oct. 19 prospectus, Dempsey-Tegeler & Co., Inc., 1000 Locust St., St. Louis, Mo., publicly offered 100,000 shares of this firm's common stock at \$6.65 per share. At the same time, 100,000 shares, similarly priced, were offered to stockholders of Houston Fearless Corp. on the basis of one Universal share for each thirty Houston shares held of record Sept. 1. Rights expire Nov. 2, 1961.

BUSINESS—Universal Surgical Supply, Inc., was incorporated in California in March, 1961 by Houston Fearless Corp. to take over the business of its Western Surgical Supply Division. Accordingly on May 1, 1961 Universal Surgical Supply, Inc. acquired the business and most of the assets of Western Surgical Supply Division.

PROCEEDS—The net proceeds from the sale of the shares of common stock offered are estimated to aggregate approximately \$1,174,450 after deduction of underwriting discounts and expenses incurred in connection with the offering. The company intends to pay approximately \$330,000 of the net proceeds to Houston Fearless Corp. in

payment of the balance of funds heretofore collected from time to time by the company on accounts receivable belonging to Houston Fearless Corp. and used by the company as part of its working capital. The company intends to use a portion of such net proceeds to reduce its trade accounts payable by approximately \$300,000 and to repay its short-term bank loan of \$250,000 which were incurred to provide additional working capital. There is no assurance, however, that the company may not be required to resort to bank financing in the future. The balance of the net proceeds, estimated at approximately \$294,450, will be applied to augment the working capital of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Sundry indebtedness-----	\$226,415	\$226,415
Common Stock (\$1 par)-----	3,000,000 shs.	1,000,000 shs.

*Includes (a) note for \$31,692 bearing interest at the rate of 6% per annum payable upon demand (b) \$44,723 non-interest bearing obligation payable in monthly instalments of \$3,193, and (c) note for \$150,000 payable in monthly instalments of \$15,000 plus interest at the rate of 5% per annum commencing January, 1962. The note for \$150,000 was given in September, 1961 for the purchase of inventory for the company's new branch in Oregon.—V. 194, p. 576.

Valley Metallurgical Processing Co.—Common Reg'd

This company of Essex, Conn., filed a registration statement with the SEC on Oct. 23 covering 70,000 shares of common stock, of which 60,000 shares are to be offered for public sale by the company and 10,000 shares, being outstanding stock, by Percy W. Hudson, company president. The offering is to be made on an all or none basis by McDonnell & Co., Inc. The offering price and underwriting terms are to be supplied by amendment. Also included in the statement are an additional 30,000 shares issuable upon conversion of outstanding notes due 1966.

The company is engaged in the development, production and sale of various spherical aluminum powders, magnesium powders, and other miscellaneous metal powders, for the rocket and missile industry, munitions and pyrotechnics, and industrial purposes. Of the net proceeds of its sale of additional stock, \$142,000 will be used to redeem the 1,200 outstanding shares of \$5 preferred (owned in part by officers and the underwriter); \$105,000 to pay short term indebtedness and \$50,000 to pay expenses in the construction of additional production facilities; and the balance for working capital. Hudson owns 18,500 shares (8.1% of the company's outstanding common stock and, upon redemption of the preferred he will become entitled to receive an additional 30,000 shares now held in a trust. He proposes to sell 10,000 shares.

Van Norman Industries, Inc.—Merger Planned—

See Universal American Corp., above.—V. 194, p. 790.

Virginia Dare Stores Corp.—Proposed Split—

The New York corporation, operators of Atlantic Mills Thrift Centers, announced Oct. 23 that the board of directors had voted to recommend to stockholders that the common stock of the company be split 3-for-1, effective Nov. 27, 1961, and that the authorized shares be increased to 3,000,000 shares from 500,000 shares at the annual meeting on Nov. 21, 1961. It is the belief of the board of directors that the split of the stock will widen the ownership of the company's shares and make the shares more readily marketable.

William I. Nathan, chairman of the board, stated that the sales and profits reached new highs in the fiscal year ended July 31, 1961, and that the company will continue to expand.

The corporation through subsidiaries operates 55 stores in or adjacent to 46 cities in 23 states. Presently there are 28 Atlantic Mills Thrift Centers which are low mark-up modern self-service stores, and the Virginia Dare Stores which are specialty shops selling women's, misses and children's wearing apparel at popular prices.

Vulcatron Corp.—Stock Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this Farmington, N. H., company.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on March 11, 1960, Vulcatron proposed the public offering of 100,000 common shares at \$3 per share. The offering was underwritten by P. deRensis & Co., Inc., 75 State St., Boston, on a best-efforts basis. In its suspension order, the Commission states that it has "reasonable cause to believe" that certain terms and conditions of Regulation A were not complied with; that the company's offering circular was false and misleading with respect to certain material facts; and that the stock offering violated Section 17(a) (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, it appears (1) that the aggregate amount of the public offering of Vulcatron stock, when computed in accordance with its rules, exceeded the \$300,000 maximum for Regulation A offerings; (2) that Vulcatron falsely reported the sale to the public of 25,000 shares for \$75,000, failed to furnish an offering circular to purchasers of about 2,500 shares, and failed to meet the requirements of Rule 253 by reason of the transfer of securities by controlling persons in violation of the escrow requirements of that rule; (3) that Vulcatron's offering circular fails to disclose adequately or accurately the security holdings of management officials, to disclose the names and addresses of two new directors and their security holdings, and to disclose an agreement by original officers and directors to dispose of portions of their preferred and common shares to the two new directors; and (4) that the offering circular also is false and misleading with respect to a statement that funds received from subscribers would be segregated by the underwriter in a separate bank account maintained for that purpose, that the funds received from subscribers would be returned if the offering were not completed before Oct. 10, 1960, and that if a minimum of 25,000 shares were not sold by that date the offering would be withdrawn.—V. 191, p. 2566.

Western Auto Supply Co.—Merger Approved—

See Beneficial Finance Co., above.—V. 194, p. 1001.

Wrather Corp.—Annual Report—

The corporation registered consolidated gross income of \$10,875,351 for the fiscal year ended June 30, 1961, Jack Wrather, President, announced Oct. 10 in the company's first annual report to shareholders. The company's principal properties are the Disneyland Hotel, Stephens Marine, Inc., Muzak Corp., and the Lone Ranger, Lassie and Sergeant Preston of the Yukon television series.

Consolidated net income for the fiscal year was \$122,996. Earnings per share were \$.07 and cash flow per share was \$1.73 based on the 1,750,000 common shares outstanding at June 30, 1961.

Comparative figures are not available because the organization of the corporation, as it is presently constituted, occurred late in June, 1961. Prior to that time the company's various holdings were privately owned and operated as separate entities. Also in June, 350,000 shares of common stock were sold, the first offering of the company's stock to the public.

In the report, Mr. Wrather pointed out that expansion has been and will continue to be placed on the build-up and expansion of the company's properties as well as on further acquisitions to enhance the corporation's operational picture.

Results for the first quarter ended Sept. 30, 1961 are expected to show marked improvement, Mr. Wrather said.—V. 194, p. 54.

Wiggins Plastics, Inc.—Files With SEC—

The corporation on Oct. 20, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through Investment Planning Group, Inc., East Orange, N. J. Proceeds are to be used for debt repayment, construction, equipment and general corporate purposes. Wiggins of 180 Kinkland Rd., Clifton, N. J. is engaged in the custom compression, transfer and injection molding of plastic materials.

Wulpa Parking Systems, Inc.—Files With SEC—

The corporation on Oct. 13, 1961 filed a "Reg. A" covering 75,000 common shares (par 10 cents) to be offered at \$4 through Ehrlich, Irwin & Co., Inc., N. Y. Proceeds are to be used for purchase or lease of locations, and working capital.

Wulpa of 370 Seventh Ave., N. Y. will engage in the manufacture of a parking device known as the "Wulpa Lift."

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Pima County School District No. 10 (P. O. Tucson), Ariz.

Bonds Sale—The \$334,000 school improvement project 1961-A, series 2 bonds offered on Oct. 16—v. 194, p. 1323—were awarded to a group composed of Hornblower & Weeks; Hanifen, Imhoff & Samford, Inc., and Stern Brothers & Co.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$330,000 school building bonds.

Alum Rock Union School District, Santa Clara County, Calif.

Bond Offering—Dorothy V. Fanning, Bond and Tax Clerk, will receive sealed bids until Nov. 6 for the purchase of \$465,000 school construction, series C bonds.

Armijo Joint Union High School District, Solano and Napa Counties, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Oct. 31 for the purchase of \$100,000 school bonds.

Davis Joint Union High School District, Yolo County, Calif.

Bond Offering—Charles S. Paynton, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Nov. 1 for the purchase of \$300,000 school, series A bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

East Side Union High School District, Santa Clara County, Calif.

Bond Sale—The \$1,375,000 school bonds offered on Oct. 23—v. 194, p. 1766—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and Dean Witter & Co., jointly, at a price of 100.021, a net interest cost of about 3.55%, as follows:

\$450,000 as 5s. Due on Nov. 1 from 1962 to 1970 inclusive.
150,000 as 3½s. Due on Nov. 1 from 1971 to 1973 inclusive.
355,000 as 3½s. Due on Nov. 1 from 1974 to 1979 inclusive.
360,000 as 3¾s. Due on Nov. 1 from 1980 to 1985 inclusive.
60,000 as 1s. Due on Nov. 1, 1986.

Hueneme School District, Ventura County, Calif.

Bond Sale—The \$315,000 school bonds offered on Oct. 17—v. 194, p. 1556—were awarded to The Security-First National Bank, of Los Angeles, at a price of 100.0003.

Irvine Ranch Water District, Orange County, Calif.

Bond Offering—Max C. Hoepfner, County Clerk, will receive sealed bids at his office in Tustin, until 10 a.m. (PST) on Nov. 15 for the purchase of \$5,200,000 waterworks election 1961, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1965 to 1991 inclusive. Callable as of Dec. 1, 1976. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Irvington School District, Alameda County, Calif.

Bond Sale—An issue of \$85,000 school, series B bonds offered on Oct. 17 was sold to Dean Witter & Co., at a price of 100.264.

Additional Sale—An issue of \$85,000 school 1961, series A bonds offered at the same time were sold to William R. Staats & Co., at a price of 100.012.

Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Liberty Union High School District, Contra Costa County, Calif.

Bond Sale—The \$50,000 school 1952, series E bonds offered on Oct. 17—v. 194, p. 1556—were awarded to Dean Witter & Co., as follows:

\$15,000 as 5s. Due on Nov. 1 from 1962 to 1966 inclusive.
9,000 as 3½s. Due on Nov. 1 from 1967 to 1969 inclusive.
8,000 as 3¾s. Due on Nov. 1 from 1970 to 1972 inclusive.
18,000 as 4s. Due on Nov. 1 from 1973 to 1981 inclusive.

Merced Redevelopment Agency, California

Bond Offering—J. S. Atkins, Secretary of the Redevelopment Agency, will receive sealed bids until 8 p.m. (PST) on Nov. 7 for the purchase of \$375,000 15th street project tax allocation, series A bonds. Dated Sept. 1, 1961. Due on Sept. 1, 1991. Callable as of Sept. 1, 1967. Principal and interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Newark School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Nov. 7 for the purchase of \$270,000 school, series C bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Novato Unified School District, Marin County, Calif.

Bond Offering—Eugene F. DeBrecht, Business Manager, will receive sealed bids until Nov. 7 for the purchase of \$209,000 bonds.

Oak Grove School District, Santa Clara County, Calif.

Bond Offering—Dorothy V. Fanning, Bond and Tax Clerk, will receive sealed bids until Nov. 20 for the purchase of \$85,000 school, series B bonds.

San Juan Unified School District, Sacramento County, Calif.

Bond Offering—Betty L. George, County Clerk, will receive bids at her office in Sacramento, until 10 a.m. (PST) on Nov. 15 for the purchase of \$6,265,000 school, series C bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Saticoy School District, Ventura County, Calif.

Bond Sale—The \$155,000 school bonds offered on Oct. 17—v. 194, p. 1556—were awarded to The Security-First National Bank of Los Angeles, at a price of 100.026.

Torrance Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,000,000 election 1958, series G bonds offered on Oct. 24—v. 194, p. 1659—were awarded to a group composed of The Security-First National Bank of Los Angeles, R. H. Moulton & Co., William R. Staats & Co., and Wells Fargo Bank American Trust Co., of San Francisco, as 3½s, at a price of 101.64, a basis of about 3.34%.

Union School District, Santa Clara County, Calif.

Bond Offering—Dorothy V. Fanning, Bond and Tax Clerk, will receive sealed bids until Nov. 20 for the purchase of \$365,000 bonds.

University of California (P. O. Berkeley), Calif.

Bond Sale—The \$2,843,000 parking system, series A revenue bonds offered on Oct. 19—v. 194, p. 1323—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.079, a net interest cost of about 3.80%, as follows:

\$820,000 as 4½s. Due on Nov. 1 from 1963 to 1971 inclusive.
460,000 as 3½s. Due on Nov. 1 from 1972 to 1975 inclusive.
1,563,000 as 3¾s. Due on Nov. 1 from 1976 to 1985 inclusive.

Other members of the syndicate were as follows: William R. Staats & Co.; J. Barth & Co.; Francis I du Pont & Co.; Lawson, Levy, William & Stern; Stern, Frank, Meyer & Fox, and Wagenseller & Durst, Inc.

Washington Union High School District, Alameda County, Calif.

Bond Sale—The \$900,000 school 1961, series B bonds offered on Oct. 24—v. 194, p. 1659—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.05, a net interest cost of about 3.59%, as follows:

\$315,000 as 5s. Due on Dec. 1 from 1962 to 1970 inclusive.
35,000 as 3½s. Due on Dec. 1, 1971.
245,000 as 3½s. Due on Dec. 1 from 1972 to 1978 inclusive.
265,000 as 3¾s. Due on Dec. 1 from 1979 to 1985 inclusive.
40,000 as 1s. Due on Dec. 1, 1986.

Other members of the syndicate were as follows: Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; William R. Staats & Co.; Stone & Youngberg; Irving Lundborg & Co.; Lawson, Levy, Williams & Stern, and Shuman, Agnew & Co.

Whittier College, Whittier, Calif.

Bond Offering—C. A. Ress, Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 20 for the purchase of \$450,000 dormitory 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

Lisbon, Conn.

Bond Offering—Richard A. Drauss, First Selectman, will receive sealed bids until 2 p.m. (EST) on Nov. 1 for the purchase of \$290,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Hartford National Bank & Trust Co., of Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

Thomaston, Conn.

Bond Offering—Sealed bids will be received until 2 p.m. (EST) on Oct. 31 for the purchase of \$500,000 sewer bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Colonial Bank & Trust Company, in Waterbury. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Deland, Fla.

Bond Offering—William F. Opper, City Auditor and Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$1,400,000 subordinate water and sewer revenue bonds. Dated June 1, 1961. Due on June 1 from 1980 to 1998 inclusive. Callable as of June 1, 1971. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jacksonville Beach, Fla.

Bond Offering—Walter F. Johnson, City Manager, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$550,000 utilities revenue, series 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at The Atlantic National Bank of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pinellas County, Fla.

Certificate Offering—Avery W. Glikerson, Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on Oct. 31 for the purchase of \$1,750,000 water revenue certificates. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1998 inclusive. Principal and interest (A-O) payable at the First National Bank, of St. Petersburg. Legality approved by Chapman & Cutler, of Chicago.

St. Petersburg, Fla.

Bond Offering—Herman W. Goldner, City Mayor, will receive sealed bids until 11 a.m. (EST) on Nov. 16 for the purchase of \$800,000 waterfront, series A revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1, 1991. Callable. Principal and interest payable at the Director of Finance's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

HAWAII

Honolulu, City and County, Hawaii

Bond Sale—The \$6,210,000 public improvement, series C 1961 bonds offered on Oct. 24—v. 194, p. 1660—were awarded to a syndicate headed by the First National City Bank, of New York, and Crocker-Anglo National Bank, of San Francisco, at a price of 100.3032, a net interest cost of about 3.63%, as follows:

\$2,386,000 as 5s. Due on Nov. 15 from 1966 to 1975 inclusive.
3,346,000 as 3¾s. Due on Nov. 15 from 1976 to 1989 inclusive.
478,000 as 1s. Due on Nov. 15 1990 and 1991.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Continental Illinois National Bank & Trust Co., both of Chicago, Kuhn, Loeb & Co., Carl M. Loeb, Rhoades & Co., Industrial National Bank, Providence, C. F. Childs & Co., New York Hanseatic Corp., Dempsey-Tegeler & Co., Stern, Lauer &

Co., Glickenhau & Co., Stone & Youngberg; Hill Richards & Co., Seattle Trust & Savings Bank, Lawson, Levy, Williams & Stern and Eddleman, Pollok & Fossdick, Inc.

GEORGIA

Georgia Ports Authority, Atlanta, Georgia

Bond Offering—Joseph L. Morris, Fiscal Agent, will receive sealed bids until Nov. 16 for the purchase of \$9,500,000 ports authority revenue bonds.

IDAHO

Alameda, Idaho

Bond Offering—Sealed bids will be received until Nov. 14 for the purchase of \$550,000 water and sewer works revenue bonds.

North Idaho Junior College District, Coeur d'Alene, Idaho

Bond Offering—G. O. Wendt, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Nov. 13 for the purchase of \$495,000 school bonds. Dated Nov. 1, 1961. Callable as of Nov. 1, 1971. Principal and interest payable at the District Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Twin Falls County Class A School District No. 411, Idaho

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$1,235,000 school bonds.

ILLINOIS

Altamont, Ill.

Bond Offering—Pearl E. Stone, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30, for the purchase of \$125,000 sewerage improvement revenue bonds. Dated Nov. 1, 1961. Due on May 1 from 1969 to 1989 inclusive. Callable as of May 1, 1976. Principal and interest (M-N) payable at the American National Bank & Trust Co., in Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Belvidere Road District, Ill.

Bond Sale—An issue of \$300,000 road bonds offered on Oct. 18 was sold to a group composed of Barcus, Kindred & Co.; White-Phillips Co., Inc., and McDougal & Condon, Inc., at a price of 100.793, a net interest cost of about 2.78%, as follows:

\$230,000 as 2¾s. Due on Dec. 1 from 1962 to 1969 inclusive.
30,000 as 2.80s. Due on Dec. 1, 1970.
40,000 as 2¾s. Due on Dec. 1, 1971.

Dated Oct. 1, 1961. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Cave-in-Rock, Ill.

Bond Sale—An issue of \$95,000 waterworks revenue bonds was sold to Harry J. Wilson & Co., as 5s.

Chicago Board of Education, Ill.

Bond Sale—The \$8,500,000 school building, series C bonds offered on Oct. 24—v. 194, p. 1660—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3¾s, at a price of 100.-65999, a basis of about 3.31%.

Other members of the syndicate were as follows: Lehman Brothers; Morgan Guaranty Trust Company, of New York; Phelps, Fenn & Co.; Hornblower & Weeks; Stone & Webster Securities Corp.; B. J. Van Ingen & Co., Inc.; Seattle-First National Bank; First National Bank of

Memphis; Wm. E. Pollock & Co., Inc.; First National Bank of St. Louis; Francis I. du Pont & Co.; Braun, Bosworth & Co., Inc.; Trust Company of Georgia, Atlanta; R. H. Moulton & Co.; National City Bank of Cleveland Rodman & Renshaw; Mullaney, Wells & Co.; Rowles, Winston & Co.; Fahey, Clark & Co., and Third National Bank in Nashville.

Christian and Montgomery Counties Community Unit School District No. 1 (P. O. Morrisonville), Ill.

Bond Sale—The \$520,000 school building bonds offered on Oct. 17—v. 194, p. 1660—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, and Allan Blair & Co., jointly, at a price of 100.0573.

Columbia, Ill.

Bond Sale—An issue of \$60,000 water works revenue bonds was sold to Harry J. Wilson & Co., as 4½s. Dated Nov. 1, 1960. Due on Dec. 1 from 1994 to 1997 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Taylorville Community Pleasure Driveway and Park District, Ill.

Bond Offering—Lucille Lewis, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$200,000 park improvement swimming pool bonds. Dated Nov. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Western Springs, Ill.

Bond Sale—The \$200,000 public library building bonds offered on Oct. 16—v. 194, p. 1556—were awarded to McDougal & Condon.

INDIANA

Gary School City, Ind.

Bond Sale—The \$1,000,000 school improvement, series 52 bonds offered on Oct. 24—v. 194, p. 1556—were awarded to Solomon Brothers & Hutzler, as 2½s, at a price of 100.2385, a basis of about 2.43%.

Hobart, Ind.

Bond Sale—The \$640,000 sewerage works improvement revenue bonds offered on Oct. 19—v. 194, p. 1556—were awarded to A. C. Allyn & Co., Inc., and Barcus, Kindred & Co., at a price of 100.003, a net interest cost of about 4.05%, as follows:

\$50,000 as 4½s. Due on July 1 from 1967 to 1971 inclusive.
60,000 as 4½s. Due on July 1 from 1972 to 1975 inclusive.
40,000 as 4½s. Due on July 1, 1976 and 1977.
190,000 as 4½s. Due on July 1 from 1978 to 1986 inclusive.
300,000 as 4s. Due on July 1 from 1987 to 1996 inclusive.

Springfield Townships (P. O. La Porte), Ind.

Bond Sale—The \$63,000 bonds offered on Oct. 23—v. 194, p. 1660—were awarded to The City Security Corp., as 3½s.

IOWA

Cedar Falls, Iowa

Bond Offering—Kenneth Te-Walt, City Clerk will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$138,000 sewer special assessment bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1971 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Iowa City, Iowa

Bond Offering—Walker D. Sheldy, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 8 for the purchase of \$75,000 bridge bonds.

Bonds Not Sold—The \$75,000 bridge bonds offered on Oct. 17—v. 194, p. 1660—were not sold.

KANSAS

Salina, Kan.

Bond Sale—An issue of \$1,202,947 sewer special assessment bonds offered on Oct. 24 was sold to a group composed of The City National Bank & Trust Co., of Kansas City, Harris Trust & Savings Bank, of Chicago, Commerce Trust Co., of Kansas City, and Milburn, Cochran & Co., Inc., at a price of par.

Wamego, Kan.

Bond Sale—An issue of \$196,000 electric light plant and system revenue bonds was sold to The Columbian Securities Corp.

KENTUCKY

Henderson, Ky.

Bond Sale—The \$275,000 school building revenue, series 1961 bonds offered on Oct. 23—v. 194, p. 1767—were awarded to a group composed of Stein Bros. & Boyce, Almstedt Bros., and the Bankers Bond Co.

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The \$935,000 school building revenue bonds offered on Oct. 18—v. 194, p. 1660—were awarded to a syndicate headed by W. E. Hutton & Co. at a price of par, a net interest cost of about 3.67%, as follows:

\$180,000 as 3½s. Due on Oct. 1 from 1962 to 1966 inclusive.
330,000 as 3½s. Due on Oct. 1 from 1967 to 1973 inclusive.
425,000 as 3½s. Due on Oct. 1 from 1974 to 1981 inclusive.

Other members of the syndicate were as follows: Pohl & Co., Inc., Magnus & Co., Fox, Reusch & Co., Inc., Field, Richards & Co., Doll & Isphording, Inc., Stranahan, Harris & Co., and Weil, Roth & Irving Co.

Jessamine County (P. O. Nicholasville), Ky.

Bond Sale—The \$170,000 school building revenue bonds offered on Oct. 19—v. 194, p. 1660—were awarded to The Equitable Securities Corporation, and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly.

Kentucky (State of)

Bond Sale—The \$40,000,000 voted veterans bonus, second series bonds offered on Oct. 25—v. 194, p. 1660—were awarded to a syndicate headed by the First National City Bank, of New York, Blyth & Co., Inc., and the Chemical Bank New York Trust Co., of New York, at a price of 100.0251, a net interest cost of about 3.29%, as follows:

\$9,605,000 as 6s. Due on July 1 from 1963 to 1972, inclusive.
1,205,000 as 5s. Due on July 1, 1973.
3,895,000 as 3s. Due on July 1 from 1974 to 1976, inclusive.
9,200,000 as 3½s. Due on July 1 from 1977 to 1982, inclusive.
13,780,000 as 3.40s. Due on July 1 from 1983 to 1989, inclusive.
2,315,000 as 1/10s. Due on July 1, 1990.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Lehman Brothers, Kuhn, Loeb & Co., Philadelphia National Bank, Wertheim & Co., Dominick & Dominick, W. E. Hutton & Co., Roosevelt & Cross, American Securities Corp., Citizens Fidelity Bank & Trust Co., Louisville, J. J. B. Hilliard & Son, Almstedt Bros., Hirsch & Co.

J. A. Hogle & Co., King, Quirk & Co., National State Bank, Newark, Stein Bros. & Boyce, Trust Company of Georgia, Atlanta, Fidelity Union Trust Co., Newark, Fahnestock & Co., Federation Bank & Trust Co., New York, Barr Brothers & Co., The Ohio Company, Johnston, Lemon & Co., Winslow, Cohu & Stetson, Schwabacher & Co., Auchincloss, Parker & Redpath.

John W. Clark & Co., First Southeastern Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., W. L. Lyons & Co., R. H. Moulton &

Co., Raffensperger, Hughes & Co., Inc., Robinson - Humphrey Co., Inc., Swiss American Corp., Wells & Christensen, Inc., Robert Winthrop & Co., Cunningham, Schmertz & Co., Inc., First Southwest Co., C. H. Little & Co., Model, Roland & Stone.

First Nat'l Bank, Miami, Alden & Co., Blewer, Glynn & Co., F. L. Dupree & Co., First National Bank, Birmingham, Howard, Weil, Labouisse, Friedrichs & Co., William S. Morris & Co., Newhard, Cook & Co., Newman, Brown & Co., Inc., Rodman & Renshaw, Van Alstyne, Noel & Co.

Robert K. Wallace & Co., Arnold & Derbes, Inc., Ball, Burge & Kraus, Byrd Brothers, King, Cooley & Co., Elkins, Morris, Stokes & Co., R. James Foster & Co., Inc., National Shawmut Bank, Boston, Prescott & Co., Channer Newman Securities Co., Curtiss, House & Co., Dittmar & Co., Inc., Russell, Long & Co., Seasongood & Mayer, Security & Bond Co., Stockyards National Bank, Wichita, and Howard C. Traywick & Co., Inc.

Livermore, Ky.

Bond Offering—C. F. Newton, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 2 for the purchase of \$90,000 waterworks revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1986 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the Farmers & Merchants Bank, in Livermore. Legality approved by Joseph R. Rubin, of Louisville.

Murray, Ky.

Bond Offering—Stanford Andrus, City Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 3 for the purchase of \$416,000 water and sewer revenue, series 1961 bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1986 inclusive. Callable as of Oct. 1, 1966. Principal and interest (A-O) payable at the Kentucky Trust Company in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Perry County (P. O. Hazard), Ky.

Bond Sale—The \$540,000 school building revenue bonds offered on Oct. 20—v. 194, p. 1661—were awarded to a syndicate composed of F. L. Dupree & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Fox, Reusch & Co., Inc., Robert L. Connors & Co., and Weil, Roth & Irving Co., at a price of 100.002.

LOUISIANA

Covington, La.

Bond Sale—The \$75,000 public improvement bonds offered on Oct. 23—v. 194, p. 1434—were awarded to Ladd Dinkins & Co.

Lafayette, La.

Bond Sale—The \$1,000,000 public improvement, series G bonds offered on Oct. 24—v. 194, p. 1434—were awarded to a syndicate composed of Ladd Dinkins & Co., Howard, Weil, Labouisse, Friedrichs & Co., Dorsey & Co., Weil Investment Co., and Wheeler & Woolfolk, Inc., at a price of par.

Livingston Parish School District No. 22, Livingston, La.

Bond Sale—The \$115,000 school bonds offered on Oct. 23—v. 194, p. 1557—were awarded to Ladd Dinkins & Co.

LaFourche Parish Fire Protection District No. 3 (P. O. Galliano), La.

Bond Sale—The \$360,000 public improvement bonds offered on Oct. 16—v. 194, p. 1324—were awarded to Hattier & Sanford, and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, at a price of 100.042, a net interest cost of about 2.95%, as follows:

\$125,000 as 2½s. Due on March 1 from 1962 to 1965 inclusive.
235,000 as 3s. Due on March 1 from 1966 to 1971 inclusive.

Pineville, La.

Bond Sale—The \$175,000 utilities revenue bonds offered on Oct. 17—v. 194, p. 1324—were awarded to Scharff & Jones, Inc., and Rapides Bank & Trust Co., of Alexandria, jointly.

MARYLAND

Maryland State Roads Commission, Maryland

Bond Offering—C. R. Pease, Secretary of the State Roads Commission, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$12,500,000 state highway construction second issue, series Q revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1976 inclusive. Callable as of Nov. 1, 1969. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Smith, Somerville & Case, of Baltimore.

Somerset County Sanitary District (P. O. Princess Anne), Md.

Bond Sale—An issue of \$615,000 Princess Anne sub-district sanitary, series A bonds offered on Oct. 17 was sold to a group composed of Alex. Brown & Sons, John C. Legg & Co., Robert Garrett & Sons, and Mead, Miller & Co., at a price of par.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The \$4,450,000 bonds offered on Oct. 24—v. 194, p. 1661—were awarded to a syndicate composed of the First Boston Corp., First National Bank in Dallas, Spencer Trask & Co., Robert W. Baird & Co., Inc., Winslow, Cohu & Stetson, and Wachovia Bank & Trust Co., of Winston-Salem, as 2½s, 3s and 3½s, at a price of 100.417, a net interest cost of about 3.14%.

Chester, Mass.

Bond Offering—Walter J. O'Malley, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, 2nd Floor, Boston 6, until 11 a.m. (EST) on Nov. 1 for the purchase of \$225,000 school project loan act of 1948 bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lawrence, Mass.

Bond Offering—George E. Hayes, City Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Dept., 2nd Floor, 111 Franklin Street, Boston, until 11:30 a.m. (EST) on Oct. 31 for the purchase of \$165,000 Lawrence airport improvement loan 1966 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the State Street Bank & Trust Company, in Boston. Legality approved by Ropes & Gray, of Boston.

Lynn, Mass.

Bond Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Nov. 2 for the purchase of \$250,000 sewer bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Foxborough, Mass.

Bond Sale—An issue of \$1,950,000 bonds offered on Oct. 19 was sold to a syndicate composed of the First Boston Corp., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, National Shawmut Bank, of Boston, and Kenower, MacArthur & Co., as 3½s, at a price of 100.129, a basis of about 3.23%.

Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Natick, Mass.

Bond Sale—An issue of \$190,000 sewer loan bonds offered on Oct. 18 was sold to The State Street Bank, of Boston, as 3.30s, at a price of 100.41, a basis of about 3.25%.

Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Raynham, Mass.

Bond Offering—Lillie B. Merrill, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, 111 Franklin Street, Boston, until 11 a.m. (EST) on Nov. 2 for the purchase of \$430,000 school project loan act of 1948 bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1981 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Benton Harbor, Mich.

Bond Sale—The \$180,000 street improvement special assessment bonds offered on Oct. 16—v. 194, p. 1661—were awarded to Braun, Bosworth & Co., at a price of par, a net interest cost of about 2.78%, as follows:

\$80,000 as 3½s. Due on Sept. 1 from 1962 to 1965 inclusive.
65,000 as 2½s. Due on Sept. 1 from 1966 to 1968 inclusive.
25,000 as 2½s. Due on Sept. 1, 1969.
10,000 as 2½s. Due on Sept. 1, 1970 to 1971.

Bullock Creek School District (P. O. Midland), Mich.

Bond Sale—The \$950,000 school bonds offered on Oct. 19—v. 194, p. 1557—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., and John Nuveen & Co., at a price of par, a net interest cost of about 3.81%, as follows:

\$95,000 as 4s. Due on July 1 from 1962 to 1966 inclusive.
555,000 as 3½s. Due on July 1 from 1967 to 1981 inclusive.
300,000 as 3½s. Due on July 1 from 1982 to 1987 inclusive.

Other members of the syndicate were as follows: Watling, Lerchen & Co., and McDonald-Moore & Co.

Clinton Township (P. O. Mount Clemens), Mich.

Bond Sale—The \$50,000 1961 special assessment sanitary sewer bonds offered on Oct. 11—v. 194, p. 1434—were awarded to McDonald-Moore & Co.

Hamtramck, Mich.

Bond Sale—The \$361,000 motor vehicle highway 1961 fund bonds offered on Oct. 17—v. 194, p. 1661—were awarded to a group composed of The First of Michigan Corporation; McDonald-Moore & Co., and Kenower, MacArthur & Co., at a price of 100.046, a net interest cost of about 3.48%, as follows:

\$94,000 as 4½s. Due on Sept. 1 from 1962 to 1966 inclusive.
117,000 as 3½s. Due on Sept. 1 from 1967 to 1972 inclusive.
150,000 as 3½s. Due on Sept. 1 from 1973 to 1976 inclusive.

Hastings, Mich.

Bond Sale—The \$65,000 municipal building bonds offered on Oct. 23—v. 194, p. 1767—were awarded to The Hastings Mutual Insurance Company.

Inkster, Mich.

Bond Sale—The \$285,000 rehabilitation bonds offered on Oct. 16—v. 194, p. 1434—were awarded to Braun, Bosworth & Co., Inc., and the First of Michigan Corporation, jointly, at a price of 100.007, a net interest cost of about 4.21%, as follows:

\$30,000 as 4½s. Due on Oct. 1 from 1962 to 1964 inclusive.
55,000 as 4s. Due on Oct. 1, 1965 and 1966.
200,000 as 4½s. Due on Oct. 1 from 1967 to 1971 inclusive.

Michigan (State of)

Bond Sale—The \$35,000,000 truck line highway revenue, series VII bonds offered on Oct. 24—v. 194, p. 1768—were awarded to a syndicate headed by Smith, Barney & Co., Lehman Brothers, Drexel & Co., and Harriman Ripley & Co., Inc., at a price of 100.0099, a net interest cost of about 3.76%, as follows:

\$5,575,000 as 5s. Due on Nov. 1 from 1962 to 1967 inclusive.
4,515,000 as 3½s. Due on Nov. 1 from 1968 to 1971 inclusive.
6,740,000 as 3½s. Due on Nov. 1 from 1972 to 1976 inclusive.
10,035,000 as 3½s. Due on Nov. 1 from 1977 to 1982 inclusive.
8,135,000 as 3½s. Due on Nov. 1 from 1983 to 1986 inclusive.

Other members of the syndicate were as follows: C. J. Devine & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Carl M. Loeb, Rhoades & Co.; Weeden & Co., Inc.; Paribas Corp.; W. H. Morton & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Hemphill, Noyes & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; Shearson, Hammill & Co.; Bacon, Whipple & Co.

Baer, Watts & Co.; Julien Collins & Co.; Robert Garrett & Sons; Gregory & Sons; Rand & Co.; Roosevelt & Cross, Inc.; G. H. Walker & Co.; The Illinois Company; Barr Brothers & Co.; E. F. Hutton & Co., Inc.; Coffin & Burr; Granbery, Marache & Co.; Rodman & Renshaw; Singer, Deane & Scribner; Cooley & Co.; Field, Richards & Co.; Johnston, Lemon & Co.; Yarnall, Biddle & Co.; Shelby Cullom Davis & Co.; Hayden, Miller & Co.; Schaffer, Necker & Co.; J. C. Wheat & Co.; Campbell, McCarty & Co., Inc.

Dolphin & Co. Indianapolis Bond & Share Corp.; Charles King & Co.; McDonald-Moore & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Newhard, Cock & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Rowles, Winston & Co.; Thomas & Co.; Underwood, Neuhaus & Co., Inc.; Pacific Northwest Co.; Woodcock, Moyer, Fricke & French, Inc.; Allan Blair & Co.; Blewer, Glynn & Co.; J. M. Dain & Co., Inc.; Rippe & Co.; Supplee, Yeatman, Mosley Co., Inc.; Townsend, Dabney & Tyson; Robert L. Whittaker & Co.; and Harold E. Wood & Co.

Oak Park School District, Mich.

Bond Sale—The \$3,500,000 school building bonds offered on Oct. 17—v. 194, p. 1325—were awarded to a syndicate headed by the First of Michigan Corporation, and Braun, Bosworth & Co., Inc., at a price of 100.003, a net interest cost of about 3.79%, as follows:

\$500,000 as 5s. Due on June 1 from 1962 to 1969 inclusive.
3,000,000 as 3½s. Due on June 1 from 1970 to 1990 inclusive.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Halsey, Stuart & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co.; Stranahan, Harris & Co.; Goodbody & Co.; Kenower, MacArthur & Co.; Commerce Trust Co., of Kansas City; McDonald-Moore & Co., and H. V. Sattley & Co., Inc.

Oakland County, Mich.

Bond Offering—Eloise H. Richards, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Nov. 2 for the purchase of \$94,000 M.S.U.-Oakland sewage disposal system-Bellarmine Hills special assessment bonds. Dated July 1, 1961. Due on April 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Bond Offering—Harry W. Horton, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on Nov. 2 for the purchase of \$230,000 sewage disposal Farmington System-Morris Lake arm bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1972 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Bond Offering—Harry W. Horton, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on Nov. 2 for the purchase of \$170,000 farmington sewage disposal system Grand River arm special assessment bonds. Dated Sept. 1, 1961. Due on May 1 from 1962 to 1973 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Warren, Mich.

Bond Sale—The \$462,000 street improvement special assessment bonds offered on Oct. 16—v. 194, p. 1557—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc., as 2½s, at a price of 100.0023, a basis of about 2.87%.

Ypsilanti, Mich.

Bond Sale—The \$76,000 street improvement special assessment bonds offered on Oct. 16—v. 194, p. 1557—were awarded to Kenower, MacArthur & Co.

MINNESOTA**Golden Valley, Minn.**

Bond Offering—Sealed bids will be received until Nov. 21 for the purchase of \$990,000 improvement bonds.

Hopkins Independent School District No. 274, Minn.

Bond Sale—The \$900,000 school building bonds offered on Oct. 19—v. 194, p. 1661—were awarded to a syndicate headed by the Allison-Williams Co., at a price of par, a net interest cost of about 3.65%, as follows:

\$210,000 as 2.70s. Due on Feb. 1 from 1964 to 1969 inclusive.
140,000 as 3.10s. Due on Feb. 1 from 1970 to 1973 inclusive.
140,000 as 3½s. Due on Feb. 1 from 1974 to 1977 inclusive.
260,000 as 3.70s. Due on Feb. 1 from 1978 to 1983 inclusive.
150,000 as 3.80s. Due on Feb. 1 from 1984 to 1986 inclusive.

Other members of the syndicate were as follows: J. M. Dain & Co.; Piper, Jaffray & Hopwood; Northwestern National Bank, of Minneapolis; Merrill Lynch, Pierce, Fenner & Smith Inc.; A. C. Allyn & Co., Inc.; Mannheimer-Egan, Inc., and Walter, Woody & Heimerdinger.

Mankato, Minn.

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$102,000 city improvement bonds.

Richfield, Minn.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$1,275,000 improvement and water bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1964 to 1983 inclusive. Interest F-A.

Stillwater, Minn.

Bond Sale—The \$163,000 local improvement bonds offered on Oct. 16—v. 194, p. 1557—were awarded to The First American National Bank, of Duluth.

Unorganized Territory of St. Louis County, Minn.

Bond Offering—W. W. Salmi, Superintendent and Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$1,500,000 school building 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI**Brookhaven Municipal Separate School District, Miss.**

Bond Sale—The \$450,000 school bonds offered on Oct. 17—v. 194, p. 1661—were awarded to The First U. S. Corp., at a price of par.

Jackson, Miss.

Bond Sale—The \$3,250,000 bonds offered on Oct. 25—v. 194, p. 1768—were awarded to a syndicate headed by the Deposit Guaranty Bank & Trust Co., of Jackson, as 6s, 3½s, 3¼s and 1¾s, at a price of par, a net interest cost of about 3.64%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc.; White, Weld & Co.; Leland Speed Co.; Wachovia Bank & Trust Co.; Winston-Salem, First National Bank, Jackson, National Bank of Commerce, New Orleans, Allen & Co.; Kroeze, McLarty, and Duddleston, Hamp Jones & Co.; Cady & Co.; John R. Nunery & Co., and Jackson Hinds Bank, Jackson.

Additional Sale—The \$700,000 special street improvement bonds offered at the same time were awarded to a syndicate headed by Phelps, Fenn & Co., as 3½s, at a price of 100.115, a basis of about 3.10%.

Other members of the syndicate were as follows: R. W. Pressprich & Co.; Blair & Co., Inc.; E. F. Hutton & Co.; Wm. E. Pollock & Co.; J. S. Love & Co.; First National Bank, St. Louis, Interstate Securities Corp., Folger, Nolan, Fleming-W. B. Hibbs & Co.; Thornton, Mohr, Farish & Gaunt, Inc.; Provident Bank, Cincinnati; Rauscher, Pierce & Co.; Ladd Dinkins & Co.; Barret, Fitch, North & Co., and Hendrix & Mayes, Inc.

Scott County, Miss.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Nov. 6 for the purchase of \$100,000 county nursing home district bonds.

State Line, Miss.

Bond Sale—The \$87,000 bonds offered on Oct. 16—v. 194, p. 1662—were awarded to the Housing and Home Finance Agency, as 3½s and 4½s, at a price of par.

Vardaman, Miss.

Bond Offering—Elton Ramage, Town Clerk, will receive sealed bids until 6:30 p.m. (CST) on Nov. 7 for the purchase of \$25,000 water revenue bonds. Due from 1962 to 1967 inclusive.

Washington County, Leland Consolidated School District, Miss.

Bond Offering—A. D. Brooks, Chancery Clerk and Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Nov. 6 for the purchase of \$400,000 school bonds. Dated Dec. 1, 1961. Due on March 1 from 1963 to 1977 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Kansas City, Mo.**

Bond Sale—The \$6,000,000 water revenue 5th issue, series B bonds offered on Oct. 25—v. 194, p. 1662—were awarded to a syndicate headed by the First Boston Corp., and Eastman Dillon, Union Securities & Co., at a price of 100.672, a net interest cost of about 3.39%, as follows:

\$1,560,000 as 5s. Due on Nov. 1 from 1965 to 1976, inclusive.
430,000 as 3½s. Due on Nov. 1, 1977 and 1978.
970,000 as 3.30s. Due on Nov. 1 from 1979 to 1982, inclusive.
815,000 as 3½s. Due on Nov. 1 from 1983 to 1985, inclusive.
1,850,000 as 3½s. Due on Nov. 1 from 1986 to 1990, inclusive.
385,000 as 1s. Due on Nov. 1, 1991.

Other members of the syndicate were as follows: John Nuveen & Co.; Estabrook & Co.; L. F. Rothschild & Co.; Ira Haupt & Co.; American Securities Corp.; Stroud & Co.; William E. Pollock & Co.; James A. Andrews & Co.; The Milwaukee Company, New York; Hanseatic Corp.; Courts & Co.; Barret, Fitch, North & Co.; G. C. Haas & Co.; Lyons & Shafto; Julien Collins & Co., and Talmage & Co.

St. Joseph, Mo.

Bond Offering—J. T. Singleton, City Comptroller, will receive sealed bids until 11:30 a.m. (CST) on Nov. 1 for the purchase of \$2,000,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1981 inclusive. Callable as of Nov. 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Louis County, Berkeley School District, Mo.

Bond Offering—Robert M. Brooks, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 7 for the purchase of \$1,300,000 school bonds. Dated Nov. 15, 1961. Due on Feb. 15 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Bogeman Special Improvement District No. 422, Mont.**

Bond Offering—C. K. Wilson, Clerk of the City Commission, will receive sealed bids until 1:30 p.m. (MST) on Nov. 1 for the purchase of \$21,000 water and sewer bonds. Principal and interest payable at the Director of Finance's office.

Chester, Mont.

Bond Sale—The \$375,000 water bonds offered on Oct. 11—v. 194, p. 1435—were awarded to J. A. Hogle & Co., and Associates, as 4½s.

Hardin, Mont.

Bond Offering—Cedric R. Bond, City Clerk, will receive sealed bids until 8 a.m. (MST) on Nov. 7 for the purchase of \$25,000 fire truck and equipment bonds. Dated Jan. 1, 1962. Interest J-J.

NEBRASKA**Douglas County School District No. 66, Neb.**

Bond Offering—Margre H. Durham, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Nov. 6 for the purchase of \$1,409,000 refunding bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

Omaha Public Power District, Neb.

Bond Offering—B. H. Baer, Secretary, will receive sealed bids until 1 p.m. (CST) on Nov. 16 for the purchase of \$17,000,000 electric revenue bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1991 inclusive. Callable as of Aug. 1, 1966. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of N. Y. City.

NEW HAMPSHIRE**New Hampshire (State of)**

Bond Offering—Alfred S. Cloues, Stae Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$16,415,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1990 inclusive. Principal and interest (J-D) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerset, N. H.

Bond Sale—The \$522,000 bonds offered on Oct. 24—v. 194, p. 1768—were awarded to Smith, Barney & Co., and Lyons & Shafto, Inc., as 3½s, at a price of 100.539, a basis of about 3.43%.

Woodsville Union High School District (P. O. Haverhill), N. H.

Bond Sale—An issue of \$247,000 school bonds offered on Oct. 19 was sold to George P. Fogg & Co., and the National Shawmut Bank, of Boston, jointly, as 3.70s, at a price of 100.559, a basis of about 3.63%.

NEW JERSEY**Atlantic City, N. J.**

Bond Offering—Bertram E. Whitman, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$827,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Boardwalk National Bank, of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Berkeley Heights Township School District (P. O. Berkeley Heights), N. J.

Bond Sale—The \$895,000 school bonds offered on Oct. 18—v. 194, p. 1435—were awarded to a group composed of Phelps, Fenn & Co.; Rand & Co., and Newburger, Loeb & Co., as 3.65s, at a price of 100.047, a basis of about 3.64%.

Berlin, N. J.

Bond Offering—Herbert V. Van Horn, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$60,000 general improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N) payable at the First Camden National Bank & Trust Company, in Camden. Legality approved by George D. Rothermel, of Berlin.

Brigantine, N. J.

Bond Offering—Robert M. Ernest, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$228,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1975 inclusive. Principal and interest (M-N) payable at the Boardwalk National Bank, in Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Delaware Township School District, New Jersey

Bond Offering—Herbert A. Derpitch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$2,395,000 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1984 inclusive. Principal and interest (M-N)

payable at the Camden Trust Company, in Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester City School District, New Jersey

Bond Offering—C. Edward Walker, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 8 for the purchase of \$1,665,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1983 inclusive. Principal and interest (M-S) payable at the Camden Trust Company, in Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Haddon Township School District, New Jersey

Bond Offering—Minerva E. Burroughs, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$1,750,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the First Camden National Bank & Trust Co., in Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Penns Neck Township School District, N. J.

Bond Offering—Frank J. Durfee, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 21 for the purchase of \$1,250,000 school bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1974 inclusive. Principal and interest (M-N) payable at the City National Bank & Trust Company, in Salem. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millburn Township School District (P. O. Short Hills), N. J.

Bond Sale—The \$3,067,000 school bonds offered on Oct. 24—v. 194, p. 1662—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, taking \$3,062,000, as 3.20s, at a price of 100.1742, a basis of about 3.18%.

Other members of the syndicate were as follows: Bankers Trust Co., of New York, Phelps, Fenn & Co., Hornblower & Weeks, Laidlaw & Co., Bache & Co., and John Small & Co., Inc.

Pennsauken Township School District, N. J.

Bond Offering—Harry L. Berger, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$1,000,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 1986 inclusive. Principal and interest (F-A) payable at the Camden Trust Company, in Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rider College, Trenton, N. J.

Bond Offering—Franklin F. Moore, President, will receive sealed bids until 3 p.m. (EST) on Nov. 3 for the purchase of \$985,000 dormitory revenue 1961 bonds. Dated May 1, 1961. Due on May 1 from 1964 to 2001 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rockaway Township School District (P. O. Rockaway), N. J.

Bond Sale—The \$570,000 school bonds offered on Oct. 17—v. 194, p. 1558—were awarded to a group composed of Boland, Saffin, Gordon & Sautter; B. J. Van Ingen & Co., and R. J. Ross & Co., taking \$569,000, as 3.80s, at a price of 100.22, a basis of about 3.77%.

Southern Gloucester County Regional High School District, New Jersey

Bond Offering—Pauline M. Toye, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov.

9 for the purchase of \$1,630,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1978 inclusive. Principal and interest (J-D) payable at the Manufacturers Hanover Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

South River, N. J.

Bond Sale—The \$390,000 electric system bonds offered on October 23—v. 194, p. 1769—were awarded to J. B. Hanauer & Co., as 3.45s, at a price of 100.135, a basis of about 3.43%.

NEW YORK

Barton, Chemung, Baldwin and Ashland Central School District No. 1 (P. O. Waverly), N. Y.

Bond Sale—The \$1,717,000 site acquisition and school construction 1961 bonds offered on Oct. 25—v. 194, p. 1769—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., Ira Haupt & Co., W. H. Morton & Co., Inc., and Chas. E. Weigold & Co., Inc., as 3½s, at a price of 100.3999, a basis of about 3.46%.

Buffalo, N. Y.

Bond Offering—Chester Kowal, City Comptroller, will receive sealed bids until Nov. 21 for the purchase of \$11,635,000 various purpose bonds. Dated Nov. 1, 1961. Due on May 1 from 1962 to 1975 inclusive.

Carmel and Putnam Valley Central School District No. 1, N. Y.

Bond Offering—Grace Barrett, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 2 for the purchase of \$1,720,000 school district, serial 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at The Mahopac National Bank, in Mahopac. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Chester, Blooming Grove and Goshen, Chester Fire District (P. O. Chester), N. Y.

Bond Sale—The \$150,000 fire 1961 bonds offered on Oct. 19—v. 194, p. 1559—were awarded to Adams, McEntee & Co., as 3¾s, at a price of 100.50, a basis of about 3.70%.

Elmira, N. Y.

Bond Offering—Louis E. Considine, City Chamberlain, will receive sealed bids until 3 p.m. (EST) on Nov. 1 for the purchase of \$2,420,000 various purpose general improvement bonds. Dated Sept. 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the City Chamberlain's office. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Evans and Brant Central School District No. 1, N. Y.

Bond Offering—John D. Ornsby, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 2 for the purchase of \$550,000 school 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1989 inclusive. Principal and interest (M-N) payable at the Evans National Bank of Angola. Legality approved by Sykes, Galloway & Dikeman, of N. Y. City.

Freeport, N. Y.

Bond Sale—The \$980,000 public improvement 1961, series B bonds offered on Oct. 19—v. 194, p. 1558—were awarded to a group composed of The Bankers Trust Co., of New York, Adams, McEntee & Co., Inc., and R. D. White & Co., as 3.20s, at a price of 100.52, a basis of about 3.11%.

Greene County (P. O. Catskill), New York

Bond Sale—The \$225,000 bridge improvement 1961 bonds offered on Oct. 19—v. 194, p. 1662—were awarded to Adams, McEntee & Co., as 2¾s, at a price of 100.004, a basis of about 2.74%.

Greenburgh Sewer District, N. Y.

Bond Sale—The \$107,385 sewer 1961 bonds offered on Oct. 19—v. 194, p. 1662—were awarded to Bacon, Stevenson & Co., as 3.60s, at a price of 100.15, a basis of about 3.58%.

Horseheads, N. Y.

Bond Sale—The \$34,000 land acquisition and improvement 1961 bonds offered on Oct. 19—v. 194, p. 1558—were awarded to Roosevelt & Cross, and the Manufacturers & Traders Trust Co., of Buffalo, jointly, as 3.30s, at a price of 100.12, a basis of about 3.27%.

Islip Central School District No. 7 (P. O. Bohemia), N. Y.

Bond Sale—The \$357,000 school bonds offered on Oct. 18—v. 194, p. 1662—were awarded to Bacon, Stevenson & Co., and Franklin National Bank of Long Island, in Franklin Square, jointly, as 3.60s, at a price of 100.13, a basis of about 3.58%.

Menands, N. Y.

Bond Sale—The \$200,000 water bonds offered on Oct. 19—v. 194, p. 1662—were awarded to Adams, McEntee & Co., as 3.20s, at a price of 100.104, a basis of about 3.18%.

Oyster Bay Central School District No. 6, N. Y.

Bond Offering—Stephen F. Burberry, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 2 for the purchase of \$2,500,000 1961 school bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1991 inclusive. Principal and interest (M-N) payable at the Meadow Brook National Bank, in Oyster Bay. Legality approved by Hawkins, Delafield & Wood, of New York City.

Port Chester, N. Y.

Bond Offering—Frank S. Tarascio, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 2 for the purchase of \$425,000 bonds. Dated Nov. 15, 1961. Due on May 15 from 1962 to 1974 inclusive. Principal and interest (M-N) payable at the County Trust Co., in Port Chester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Southold Union Free School District No. 5, N. Y.

Bond Offering—Clement J. Thompson, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 1 for the purchase of \$885,000 school 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1982 inclusive. Principal and interest (M-N) payable at the North Fork Bank & Trust Co., in Southold. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Walden, N. Y.

Bond Sale—The \$51,000 sewer 1961 bonds offered on Oct. 18—v. 194, p. 1662—were awarded to The Walden Savings Bank, as 3½s, at a price of par.

NORTH CAROLINA

Fayetteville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 31 for the purchase of \$750,000 sanitary sewer bonds. Dated Nov. 1 from 1963 to 1978 inclusive. Principal and interest (M-N) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Onslow County, Jacksonville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 31 for the purchase of \$694,000 school building, series A bonds. Dated Nov. 1, 1961. Due on May 1 from 1962 to 1987 inclusive. Principal and interest (M-N) payable at the Manufacturers Han-

over Trust Company, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Orange County, Hillsboro, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 14 for the purchase of \$1,500,000 school building bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at the Manufacturers Hanover Trust Co., in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

University of North Carolina, Chapel Hill, N. C.

Bond Offering—A. H. Shepard, Jr., Business Officer and Treasurer, of the Board of Trustees, will receive sealed bids until 10:30 a.m. (EST) on Nov. 13 for the purchase of \$2,875,000 dormitory revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Fargo, N. D.

Bond Offering—Sealed bids will be received until 11 a.m. (CST) on Nov. 14 for the purchase of \$975,000 improvement bonds.

OHIO

East Cleveland, Ohio

Bond Sale—The \$555,000 sewer improvement bonds offered on Oct. 24—v. 194, p. 1558—were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, as 3s, at a price of 100.3772, a basis of about 2.95%.

Englewood, Ohio

Bond Sale—The \$97,500 sewer improvement bonds offered on Oct. 23—v. 194, p. 1558—were awarded to McDonald & Co., as 3¾s at a price of 101.30, a basis of about 3.76%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$150,000 children's home improvement bond offered on Oct. 17—v. 194, p. 1558—were awarded to The Ohio Company, as 2¾s, at a price of 100.551, a basis of about 2.80%.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$237,000 county improvement bonds offered on Oct. 16—v. 194, p. 1558—were awarded to Field, Richards & Co., as 3s, at a price of 100.338, a basis of about 2.93%.

Mahoning County, Ohio

Bond Offering—John C. Cox, County Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 6 for the purchase of \$58,400 street and sewer district improvement special assessment bonds. Dated Oct. 15, 1961. Due on Oct. 1 from 1963 to 1972 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oak Harbor, Ohio

Bond Sale—The \$15,530 sewer and paving special assessment bonds offered on Oct. 17—v. 194, p. 1435—were awarded to Fahey, Clark & Co., as 3¾s, at a price of 100.173, a basis of about 3.22%.

St. Clairsville, Ohio

Bond Offering—C. Kenneth Henry, Village Clerk, will receive sealed bids until noon (EST) on Nov. 6 for the purchase of \$25,599 special assessment bonds. Dated July 1, 1961. Due on Dec. 1 from 1963 to 1969 inclusive. Principal and interest (J-D) payable at the Village Treasurer's office.

Sharonville, Ohio

Bond Offering—Alma Barrow, Village Clerk, will receive sealed bids until noon (EST) on Nov. 14

for the purchase of \$120,000 sanitary sewer and road bonds. Dated Oct. 1, 1961. Due on June 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Provident Bank, in Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Solon, Ohio

Bond Offering—Thelma Linton, Director of Finance, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$200,000 street improvement 1961 bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Trumbull County (P. O. Warren), Ohio

Bond Sale—An issue of \$455,155 special assessment bonds offered on Oct. 9 was sold to The First Cleveland Corp., as 3¾s, at a price of 100.268, a basis of about 3.34%.

Wilmington City School District, Ohio

Bond Offering—Dorothy M. Kirk, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$25,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Company, in Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wyoming, Ohio

Bond Sale—The \$120,000 capital improvement bonds offered on Oct. 16—v. 194, p. 1663—were awarded to McDonald & Co., as 3s, at a price of 100.60, a basis of about 2.91%.

Xenia City School District, Ohio

Bond Sale—The \$1,310,000 school improvement bonds offered on Oct. 19—v. 194, p. 1663—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Harriman Ripley & Co., Inc., Mercantile Trust Company, of St. Louis, Ryan, Sutherland & Co., and Stranahan, Harris & Co., as 3¾s, at a price of 101.099, a basis of about 3.40%.

OKLAHOMA

Adair County Dependent School District No. 19, Okla.

Bond Offering—G. R. Hurd, School Principal, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$21,000 school bonds.

Central State College (P. O. Edmond), Okla.

Bond Sale—The \$1,600,000 dormitory revenue bonds offered on Oct. 23—v. 194, p. 1559—were awarded to the Housing and Home Finance Agency, as 3½s, at a price of par.

Lawton, Okla.

Bond Offering—R. M. Dodson, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 31 for the purchase of \$1,440,000 access facility bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1987 inclusive. Principal and interest (J-J) payable at the Manufacturers Hanover Trust Co., in New York City.

Oklahoma County Dependent School District No. 37, Okla.

Bond Offering—Carl Dooley, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 31 for the purchase of \$300,000 school building and equipment bonds.

Payne County Dependent School District No. 110, Okla.

Bond Offering—Carl Dooley, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Nov. 2 for the purchase of \$10,000 transportation equipment bonds.

Ripley, Okla.

Bond Offering—C. L. Cooper, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 6 for the purchase of \$17,500 sanitary sewer system bonds.

Stephens County Independent**School District No. 21, Okla.**

Bond Offering—Paul Smith, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Oct. 30 for the purchase of \$123,000 school building bonds.

Tahlequah, Okla.

Bonds Not Sold—The \$525,000 bonds offered on Oct. 17—v. 194, p. 1663—were not sold.

Washington County Dependent**School District No. 17, Bartlesville, Okla.**

Bond Sale—The \$195,000 school building bonds offered on Oct. 16—v. 194, p. 1663—were awarded to Don Anderson & Co.

Lake County School District No. 25 (P. O. Summer Lake), Ore.

Bond Sale—An issue of \$27,000 school bonds offered on Oct. 17 was sold to Blyth & Co., Inc.

OREGON**Lane County School District No. 19, Oregon**

Bond Sale—The \$600,000 school bonds offered on Oct. 18—v. 194, p. 1559—were awarded to a group composed of Blyth & Co., Inc., Kalman & Co., Dominick & Dominick, and United States National Bank, of Portland, at a price of 100.015, a net interest cost of about 3.60%, as follows:

\$150,000 as 4s. Due on Dec. 1 from 1962 to 1966 inclusive.
120,000 as 3½s. Due on Dec. 1 from 1967 to 1970 inclusive.
180,000 as 3½s. Due on Dec. 1 from 1971 to 1976 inclusive.
150,000 as 3¾s. Due on Dec. 1 from 1977 to 1981 inclusive.

OREGON**Oregon (State of)**

Bond Offering—Gordon A. Barker, Deputy State Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 15 for the purchase of \$20,000,000 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1995 inclusive. Interest J-J.

PENNSYLVANIA**Brandywine Area Joint School Authority (P. O. Route 30, Thorndale), Pa.**

Bond Sale—The \$3,280,000 school 1961 revenue bonds offered on Oct. 24—v. 194, p. 1770—were awarded to a syndicate headed by

Goldman, Sachs & Co., at a price of 98.076.

Other members of the syndicate were as follows: Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Hemphill, Noyes & Co., Schmidt, Roberts & Parke, Yarnall, Biddle & Co., Penington, Colket & Co., Rambo, Close & Kerner, Inc., W. H. Newbold's Son & Co., Suplee, Yeatman, Mosley Co., Inc., A. E. Masten & Co., Fahnestock & Co., and Hess, Grant & Remington, Inc.

Canton Township, Pa.

Bond Offering—Vlasta Draper, Township secretary, will receive sealed bids until 4 p.m. (EST) on Nov. 1 for the purchase of \$15,000 township improvement bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1963 to 1967 inclusive. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Greenville Joint School Authority, Greenville, Pa.

Bond Sale—An issue of \$2,435,000 school building revenue, series D bonds offered on Oct. 10 was sold to a syndicate headed by Glover & MacGregor, Inc., with interest rates ranging from 2¼% to 4.15%.

Other members of the syndicate were as follows: Hulme, Applegate & Humphrey, Inc., Singer, Deane & Scribner, Moore, Leonard & Lynch, Stroud & Co., Arthur, Lestrangle & Co., Thomas & Co., Penington, Colket & Co., Cunningham Schmertz & Co., H. J. Steele & Co., A. E. Masten & Co., Bache & Co., Hess, Grant & Remington, Inc., and McJunkin, Patton & Co.

Larksville School District, Pa.

Bond Offering—Michael L. McCann, Secretary of the Board of Directors, will receive sealed bids until 6:30 p.m. (EST) on Oct. 31 for the purchase of \$106,000 funding bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Wyoming National Bank, of Wilkes-Barre, in Plymouth. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Mt. Lebanon Township School District (P. O. Pittsburgh), Pa.

Bond Sale—The \$350,000 school bonds offered on Oct. 23—v. 194, p. 1770—were awarded to a group composed of Hornblower & Weeks, McJunkin, Patton & Co., McKelvey & Co., and Chaplin, McGuinness & Co., as 3¾s, at a price of 100.843, a basis of about 3.14%.

New Kensington School District, Pennsylvania

Bond Offering—Veronica Mrozkowski, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$250,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Mellon National Bank & Trust Company, in Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

North Versailles Township (P. O. East McKeesport), Pa.

Bond Sale—The \$175,000 improvement bonds offered on Oct. 16—v. 194, p. 1327—were awarded to a group composed of Moore, Leonard & Lynch, Arthurs Lestrangle & Co., Singer, Deane & Scribner, Cunningham, Schmertz & Co., Hulme, Applegate & Humphrey, Inc., H. J. Steele & Co., and Blair & Co., Inc., as 4s, at a price of 100.62, a basis of about 3.89%.

Upper Moreland Township (P. O. Willow Grove), Pa.

Bond Sale—The \$250,000 improvement bonds offered on Oct. 17—v. 194, p. 1559—were awarded to the Broad Street Trust Co., of Philadelphia, as 2s, at a price of par.

SOUTH CAROLINA**Beaufort County, S. C.**

Bond Offering—John M. Trask, Chairman of the Board of Directors, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$350,000 road 1961 bonds. Dated Dec. 1, 1961. Due on Feb. 1 from 1963 to 1972 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE**Carter County (P. O. Elizabethton), Tenn.**

Bond Sale—The \$1,000,000 school bonds offered on Oct. 20—v. 194, p. 1559—were awarded to a syndicate headed by Herman Bendorf & Co., at a price of 100.013, a net interest cost of about 4.10%, as follows:

\$130,000 as 3¾s. Due on Sept. 1 from 1970 to 1974 inclusive.
345,000 as 4s. Due on Sept. 1 from 1975 to 1979 inclusive.
525,000 as 4.20s. Due on Sept. 1 from 1980 to 1986 inclusive.

Other members of the syndicate were as follows: Robinson-

Humphrey Co., Inc.; Stubbs, Watkins & Lombardo, Inc.; Pohl & Co., Inc.; Seasongood & Mayer, Tuller & Zucker; J. M. Dain & Co., Inc., and Walter, Woody & Heimerdinger.

Nashville, Tenn.

Bond Sale—The \$6,650,000 sewer, bridge and hospital improvement bonds offered on October 23—v. 194, p. 1770—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.039, a net interest cost of about 3.37%, as follows:

\$2,295,000 as 5s. Due on June 15 from 1962 to 1977, inclusive.
3,980,000 as 3½s. Due on June 15 from 1978 to 1998, inclusive.
375,000 as 1/10s. Due on June 15, 1999 and 2000.

Other members of the syndicate were as follows: Trust Company of Georgia, Atlanta, Robinson-Humphrey Co., Inc., Hirsch & Co., Fidelity Union Trust Co., Newark, Industrial National Bank, Providence, Goodbody & Co., Fitzpatrick, Sullivan & Co., C. F. Childs & Co., Fahnestock & Co., J. R. Williston & Beane, Anderson & Strudwick, and Wiley Bros., Inc.

TEXAS**Brownfield, Texas**

Bond Sale—The \$450,000 water and sewer revenue, series 1961 bonds offered on Oct. 19—v. 194, p. 1559—were awarded to Dittmar & Co., Inc., and McClung & Knickerbocker, jointly.

Denison, Texas

Bond Sale—The \$250,000 water and sewer revenue bonds offered on Oct. 18—v. 194, p. 1559—were awarded to Rauscher, Pierce & Co., Inc., and Stern Brothers & Co., jointly.

Additional Sale—The \$200,000 bonds offered at the same time were awarded to the Hamilton Securities Co., and the Metropolitan Dallas Corp., jointly.

Houston, Texas

Bond Sale—The \$8,455,000 various purpose bonds offered on October 25—v. 194, p. 1664—were awarded to a syndicate headed by Smith, Barney & Co., Harriman Ripley & Co., Inc., and First Boston Corp., as 3½s and 3¾s, at a price of 100.005, a net interest cost of about 3.26%.

Other members of the syndicate were as follows: Northern Trust Co., Chicago, Blyth & Co., Inc., Goldman, Sachs & Co., Lazard Freres & Co., Mercantile Trust Co., St. Louis, Equitable Securities Corporation, First National Bank, Dallas, First of Michigan Corporation, B. J. Van Ingen & Co., Coffin & Burr, Julien Collins & Co., E. F. Hutton & Co., Inc., The Illinois Company, Rowles, Winston & Co.

Dempsey-Tegeler & Co., McClung & Knickerbocker, Burns, Corbett & Pickard, J. M. Dain & Co., Inc., Dallas Union Securities Co., Inc., R. J. Edwards, Inc., Field, Richards & Co., Fulton Reid & Co., Inc., Funk, Hobbs & Hart, Inc., Kenower, MacArthur & Co., Mullaney, Wells & Co., J. A.

Overton & Co., Russ & Co., H. V. Sattley & Co., Inc., Scudder & German and Talmage & Co.

Tarrant County Water Control and Improvement District No. 1, Fort Worth, Texas

Bond Offering—Sealed bids will be received until May 1, 1962 for the purchase of \$6,000,000 water reservoir bonds.

Waxahachie, Texas

Bond Sale—The \$1,127,000 bonds offered on Oct. 20—v. 194, p. 1664—were awarded to a group composed of The First Southwest Co., Goodbody & Co., Almon & McKinney, Inc., and Eddleman, Pollok & Fosdick, Inc., at a price of 100.0062.

UTAH**Salt Lake County Water Conservancy Dist., Utah**

Bond Offering—Robert H. Hilbert, District Secretary, will receive sealed bids until 3 p.m. (MST) on Nov. 16 for the purchase of \$1,200,000 water conservancy, series 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1964 to 2007 inclusive. Callable as of Sept. 1, 1971. Principal and interest M-S payable at the First Security Bank of Utah, N. A., of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

WASHINGTON**Seattle, Wash.**

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until Nov. 27 for the purchase of \$4,000,000 capital improvement bonds. Dated Jan. 1, 1962.

WISCONSIN**Preble, Humboldt, Bellevue and Scott School District No. 1, Wis.**

Bond Offering—Joyce Basten, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$1,055,000 school building bonds. Dated Nov. 15, 1961. Due on May 15 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the Wisconsin State Bank, in Green Bay. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Silver Lake and Twin Lakes Villages, Salem, Randall & Wheatland Towns, Wilmet Union High School Dist. (P. O. Salem), Wis.

Bond Sale—An issue of \$320,000 school building 1961 bonds offered on Oct. 17 was sold to Barcus, Kindred & Co.

West De Pere-Town of Hobart Joint School District No. 2 (P. O. West De Pere), Wis.

Bond Sale—The \$295,000 school bonds offered on Oct. 17—v. 194, p. 1560—were awarded to a group composed of The Channer Newman Securities Co.; Mullaney, Wells & Co., and the H. C. Denison Co., as 3½s, at a price of 100.82, a basis of about 3.42%.

Newport News Shipbuilding and Dry Dock Company**Quarterly Statement of Billings, Estimated Unbilled Balance of Major Contracts and Number of Employees**

	Three Fiscal Months Ended		Nine Fiscal Months Ended	
	September 25, 1961	September 26, 1960	September 25, 1961	September 26, 1960
Billings during the period from shipbuilding, ship conversions and repairs, hydraulic turbines and other work	\$62,139,249	\$43,080,716	\$151,264,674	\$141,164,666
Estimated balance of major contracts unbilled at the close of the period	\$543,662,115		\$307,144,062	
Equivalent number of employees, on a 40-hour basis, working during the last full work-week of the period	21,333		15,258	

The Company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.

By Order of the Board of Directors
R. I. FLETCHER, Financial Vice President

October 25, 1961

KAV

Effective October 26, 1961

The common stock of Kavanau Corporation will be traded on The American Stock Exchange

The ticker symbol is
KAV

KAVANAU Corporation

30 East 42nd Street • New York 17, New York